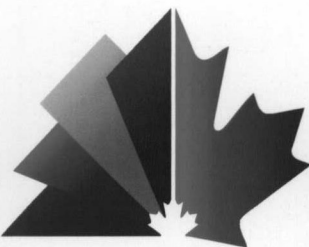


CAAA
THE CANADIAN ACADEMIC
ACCOUNTING ASSOCIATION



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Annual Conference 2012

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"Troubled Waters"



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Welcome to Charlottetown, PEI for the 2012 CAAA Annual Conference

"Troubled Waters"

The CAAA Conference chair: **Sylvie Berthelot**, University of Sherbrooke

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Message from the President



Dear Colleagues:

Welcome to the 2012 Annual Conference of the Canadian Academic Accounting Association and to the host city of Charlottetown!

This annual event represents the largest gathering of its kind in Canada, and it is an achievement of which the Association is very proud. As in previous years, it features a number of varied accounting research and education sessions on Friday and Saturday in addition to a plenary session to start off the program on both days.

My sincere thanks go to everyone for your various contributions, participation and assistance. Whatever is your role, please know that it is truly appreciated.

The Association owes a great gratitude of debt to our Conference Committee Chair, Sylvie Berthelot, and to Jamie Aldcorn, our Education Committee Chair. Working closely with the members of the Scientific Committee and the Education Committee, and with our Executive Director, Norm Williams, and his staff team, they have put together an excellent program for this conference.

I would also like to take this opportunity to thank our partners and sponsors from the professional, business and academic communities for their ongoing financial support of our initiatives and this conference. We are extremely grateful for your generosity.

Finally, I hope you will enjoy the social events planned as part of the conference. Thanks to all of you for joining us.

Sincerely,

Vaughan S. Radcliffe

President, The Canadian Academic Accounting Association

Message from the Conference Chairperson



Dear Delegates:

It is a great pleasure to welcome you to the 2012 Annual Conference of the Canadian Academic Accounting Association (CAAA) in this magnificent province of Prince Edward Island. This year's theme is: "Troubled Waters"; a theme that refers to the many challenges for the accounting profession due to market globalization. These challenges are also evident in a variety of research topics to be dealt in the 110 manuscripts to be presented. Many of these presentations represent an ideal forum to explore all the dimensions of these challenges with colleagues. It is in this perspective that I wish you a most enjoyable and exciting conference. I hope that you will also enjoy the social activities of the conference and the City of Charlottetown.

I wish to extend my sincere thanks to my colleagues, professors Michel Coulmont, Julien Bilodeau and Cameron Morrill, the truly dedicated staff of the CAAA, Norm Williams, the executive director and Louise Laroche, the member services coordinator, as well as all the evaluators, discussants and chairs who have graciously agreed to perform the activities necessary for the success of the conference.

I want to also thank all of the generous sponsors of the conference. Without these stakeholders, this conference would not know the scope and renown that it knows.

Enjoy the conference!

Sincerely,

Sylvie Berthelot

Chair, 2012 Annual Conference



Message from the Executive Director



Dear Delegates:

It is indeed a great pleasure for me to welcome you to Charlottetown for this year's annual conference. As in past years, the CAAA takes great pride in providing this forum for the professional exchange of knowledge, skills, and ideas in accounting research, education and practice. At the same time, it endeavours to facilitate networking, the renewing of old and the making of new acquaintances.

I am delighted to see the conference delegate representation. In addition to Canada, there are several other economies (from Australia to China, France, Germany, Hong Kong, Japan, Macau, Singapore, South Korea, Spain to the UK and the US) represented here. As I am sure you can appreciate, the various contributions serve to enrich our conference program, effectively enhancing the diversity of perspectives and content represented. We are quite pleased by the wide interest in the conference. The membership values the opportunity to learn from and with its international colleagues.

From the plenaries, luncheon presentations, workshops, panel discussions, general and technical paper presentations, the program is of a very high calibre. Certainly, getting a chance to learn from global experts is always beneficial. Therefore, I hope you will find this to be an interesting and enjoyable learning experience.

I, hereby, extend thanks to everyone for their invaluable assistance at every stage of this event. We are most grateful to the plenary and luncheon speakers, workshop and session leaders, moderators, panelists, presenters and discussants for their individual contributions.

Finally, I take this opportunity to express our profound appreciation to our partners, sponsors and all of our exhibitors. We are most grateful for your financial contribution and participation.

Best wishes to everyone for a rewarding and memorable conference. Thank you very much for joining us in Charlottetown.

Sincerely,

N.S.W. (Norm) Williams

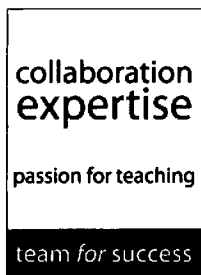
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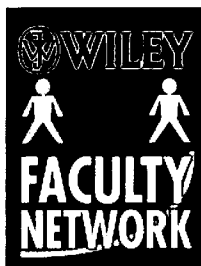
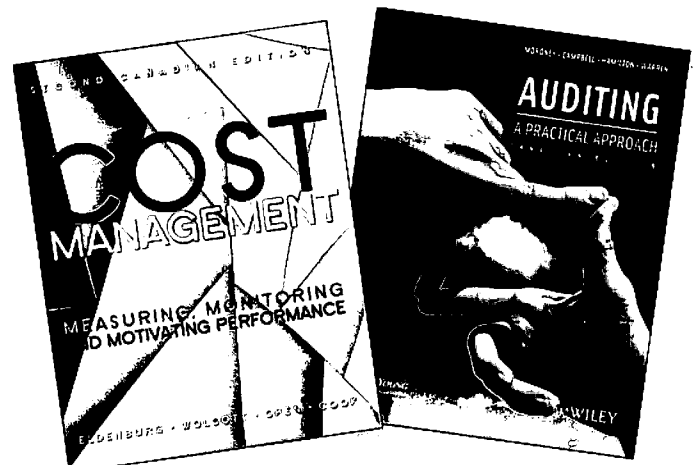


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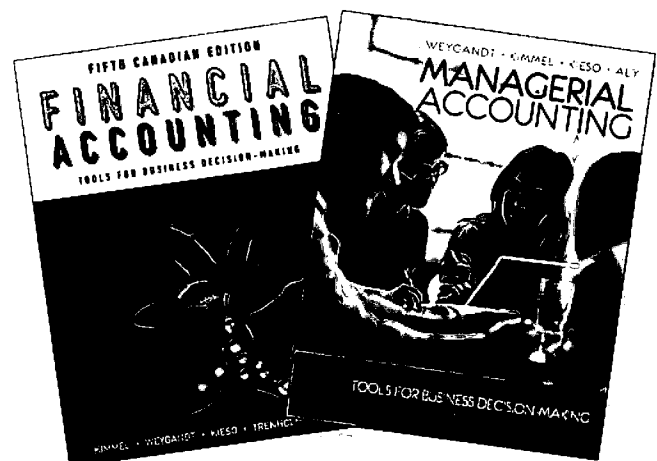
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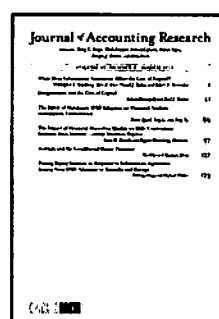
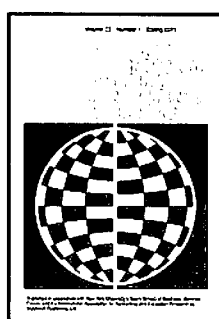
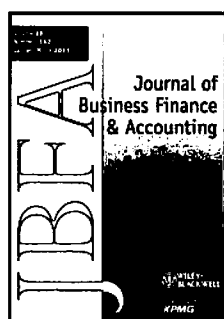
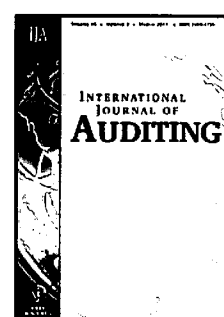
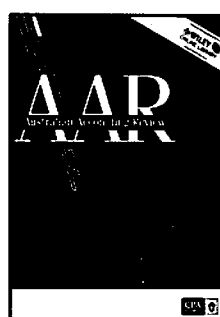
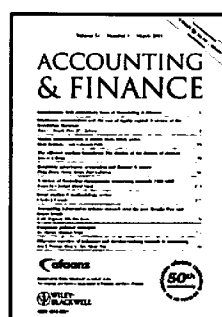
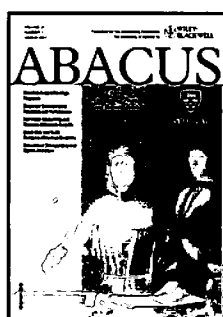
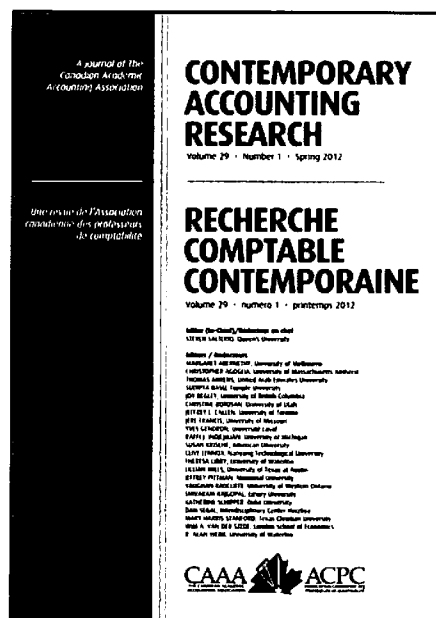
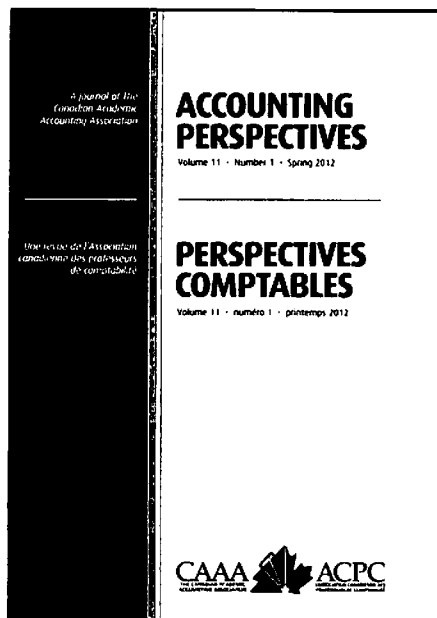
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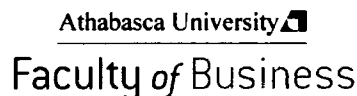
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Thank you to our CAAA Liaisons

As part of our initiative to improve communication within the Canadian Academic accounting community, we have set up a network of people who will serve as information liaisons between the CAAA and the post-secondary institutions in Canada. We would like to extend our gratitude to those volunteers who have generously agreed to serve in this capacity.

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Jong Eun Lee	Sungkyunkwan University	Peter Norwood	Langara College
Rainer Lenz	Catholic University of Louvain	Lori Novak	Red River College
Cédric Lesage	HEC Paris	Patricia C. O'Brien	University of Waterloo
Katherine A. Letourneau	The Canadian Institute of Chartered Accountants	Jeff Oestreicher	Humber College
Monique Levesque	University of Moncton	Yasuhiro Ohta	Keio University
Ni Li	Sun Yat-Sen University	Noufou Ouedraogo	Grant MacEwan University
Yutao Li	University of Lethbridge	Nadharatch Ounlert	Brock University



Conference Registrants *Continued*

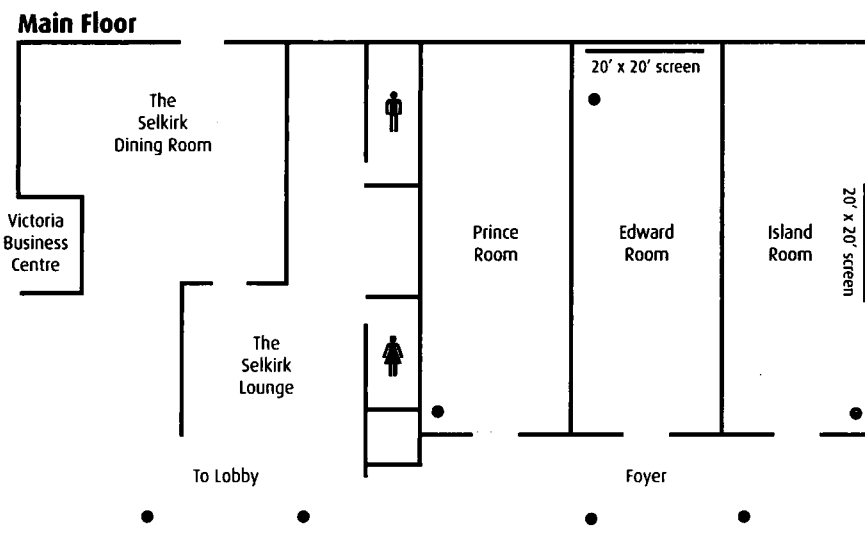
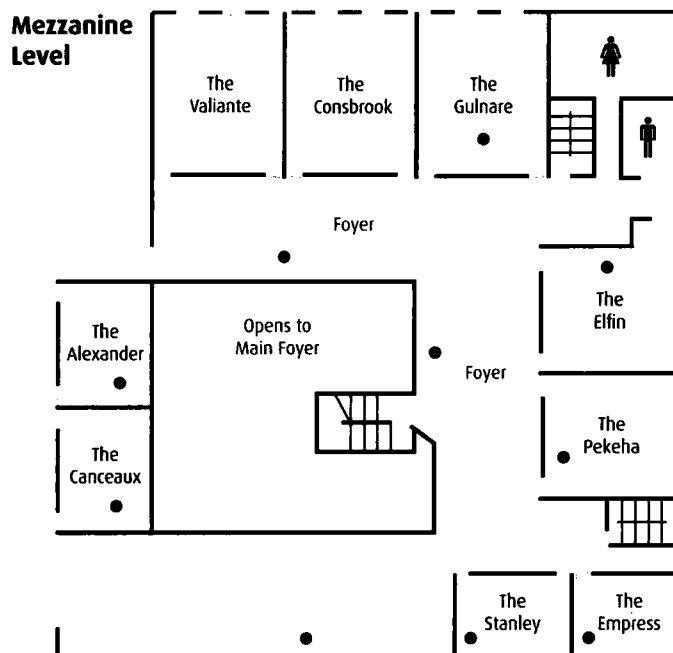
Jeanbih Pai	University of Manitoba	Samir Trabelsi	Brock University
Tota Panggabean	Simon Fraser University	Barbara Trenholm	University of New Brunswick
Penny Parker	Fanshawe College	Kim, Trottier	Simon Fraser University
Norma Pelletier	North Island College	Jeffrey Unerman	University of London
Elisabeth Peltier	Concordia University	Ganesh Vaidyanathan	University of Saskatchewan
Danièle Pérusse	HEC Montreal	Thomas W. Vance	University of Waterloo
Fred Phillips	University of Saskatchewan	Kevin J. Veenstra	University of Toronto
Odette M. Pinto	MacEwan University	Michel Vezina	HEC Montreal
Richard Piticco	Institute Chartered Accountants of Ontario	Rebecca A. Villmann	Canadian Accounting Standards Board
Bradley Pomeroy	University of Illinois at Urbana-Champaign	Dushyantkumar Vyas	University of Minnesota
Adam Presslee	University of Waterloo	Gulraze Wakil	Carleton University
Fred Pries	University of Guelph	Haiping Wang	Concordia University
Donna M. Psutka	University of Waterloo	Terry Wang	Queen's University
Vaughan S. Radcliffe	University of Western Ontario	Weimin Wang	Saint Louis University
Sukaina Rashid	CA School of Business	Errolinda Ward	University of Glasgow
Jennifer E. Reed	CA School of Business	Valerie R. Warren	Kwantlen Polytechnic University
Gordon D. Richardson	University of Toronto	Hussein A. Warsame	University of Calgary
Alan J. Richardson	York University	William Waterman	Mount Allison University
Linda A. Robinson	University of Waterloo	Christoph Watrin	University Muenster
Lawrence Sydney Rosen	Rosen & Associates Limited	Matt Wegener	HEC Montreal
D. Rand Rowlands	George Brown College	Brent White	Mount Allison University
Grant W. Russell	University of Waterloo	Irene Wiecek	University of Toronto
Steven E. Salterio	Queen's University	Christine Wiedman	University of Waterloo
Giuseppina Salvaggio	Dawson College	Heather A. Wier	University of Alberta
Heibatollah Sami	Lehigh University	Daniel J. Wittebolle	CA School of Business
Sudipto Sarkar	McMaster University	Susan K. Wolcott	CA School of Business
Wendy Schultz	University of Manitoba	Mindy Wolfe	University of Waterloo
Eckhard F. Schumann	University of Toronto	Serena Shuo Wu	Queen's University
Thomas W. Scott	University of Alberta	Hua Xin	Rutgers University
Sandra Scott	University of Guelph	Baohua Xin	University of Toronto
Norman T. Sheehan	University of Saskatchewan	Bixia Xu	Wilfrid Laurier University
Timothy Shields	Chapman University	Li Yao	Concordia University
Yong-Chul Shin	University of Massachusetts Boston	Minlei Ye	University of Toronto
Dan A. Simunic	University of British Columbia	Nicola M. Young	Saint Mary's University
Scott Sinclair	University of British Columbia	Kun Yu	University of Massachusetts
Mark Spalding	Certified General Accountants Association - Canada	Tao Zeng	Wilfrid Laurier University
Robert Sproule	University of Waterloo	Wenjun Zhang	Dalhousie University
Heather D. Steeves	Crandall University	Sanjian Zhang	McGill University
Dragan Stojanovic	University of Toronto	Jing Jz. Zhang	McGill University
Greg A. Streich	Southern Alberta Institute of Technology	Jenny Li Zhang	University of British Columbia
Pei-Yu Sun	Louisiana State University	Ping Zhang	University of Toronto
Lynn Sveinbjornson	Certified General Accountants - Ontario	Yibin Zhou	University of Texas
Tanya Tang	University of British Columbia	Zinan Zhu	National University of Singapore
Andrew R. Thomas	The Canadian Institute of Chartered Accountants	Youli Zou	University of Toronto

2012 Exhibitors

List of Exhibitors

BOOTH	EXHIBITOR	BOOTH	EXHIBITOR
6	AME	4	DCS
16	Audit Analytics	5	Humber College
15	Cambridge Business Publishers	10	John Wiley
7	CCH	17 - 18	McGraw-Hill Ryerson
13 - 14	CGA-Canada	3	Nelson
1 - 2	CICA	12	Pearson Canada
8 - 9	CMA	11	S&P Capital IQ

Hotel Floorplan



The Prince Room

9 CMA-Canada	Fire Exit	Internet Cafe
8 CMA-Canada		10 Wiley
7 CCH		11 S&P
6 AME		12 Pearson
5 Humber		13 CGA-Canada
4 DCS		14 CGA-Canada
3 Nelson		15 Cambridge
2 CICA		16 Audit Analytics
1 CICA		17 McGraw-Hill Ryerson
Registration		18 McGraw-Hill Ryerson

Booths: 10' wide x 8' deep

● Denotes internet access

Thursday, May 31 PD DAY Speakers' Biography



Bruce Colbert

Bruce Colbert is an Associate Professor and Director of the Allied Health Department of the University of Pittsburgh at Johnstown. He has authored 8 books, developed an interactive work text and DVD program on student success and has given over 200 invited lectures and workshops at both the regional and national level. His interactive workshops utilize humor and effective practical techniques to improve the participant's personal and professional lives. Many of Bruce's workshops are devoted to softer skills such as stress and time management, enhancing critical and creative thinking, and developing effective decision making skills. He also consults with educational programs on improving teaching effectiveness by utilizing active teaching and learning techniques.



Theresa Libby

Theresa Libby is a Chartered Accountant and a Professor of Accounting in the School of Accounting and Finance, University of Waterloo (Canada). She received her PhD from the University of Waterloo in 1996. Her research interests include the manager's use of accounting information for decision-making, the effects of budgeting processes on performance, accounting ethics and innovation in management accounting systems. Theresa has published articles in leading accounting journals including *The Accounting Review*, *Accounting, Organizations and Society*, and *Contemporary Accounting Research*. She is an Editor at *Contemporary Accounting Research*. Professor Libby sits on the editorial boards of *Management Accounting Research*, *Behavioral Research in Accounting* and the

Journal of Accounting and Organizational Change.



Gordon Richardson

Gordon Richardson is the KPMG Professor of Accounting, Rotman School of Business at the University of Toronto. From 2001-2006, Gordon was editor of the Canadian Academic Accounting (CAAA) publication, *Contemporary Accounting Research* (CAR)—one of the top five academic accounting journals in the world. He enjoys an international reputation as a leading scholar in academic accounting. Professor Richardson has been an honorary professor, University of Queensland Business School (Australia), since 2004.

In recognition of his research achievements, Gordon was awarded the 2007 Haim Falk Award for Distinguished Accounting Thought by the CAAA. A capital markets researcher, with more than 25 publications in peer-reviewed academic journals, he published an influential paper in CAR (2006) which deals with securitizations. He specializes in accounting-based valuation models and the relevance for investors of financial statements.



Steven Salterio

Steven Salterio is a Professor of Business and the PricewaterhouseCoopers/Tom O'Neill Faculty Research Fellow in Accounting at the Queen's School of Business. He also is the Director of the CA-Queen's Centre for Governance. His research investigates corporate governance including the role of the audit committee and external auditor; negotiations between auditors and client management; and judgmental effects of performance measures. Steve is an editorial board member *The Accounting Review*, *Auditing: A Journal of Practice and Theory* and *Behavioral Research in Accounting* among others. He has published articles in *Journal of Accounting Research*, *The Accounting Review*, *Contemporary Accounting Research*, *Accounting Organizations and Society*, and other journals. He has

co-authored an auditing and assurance textbook *Auditing: Assurance and Risk* with Robert Knechel and Brian Ballou. His research has received extensive external funding from government granting agencies (Social Sciences and Humanities Research Council) and industry (CICA, CAAA, CGA, KPMG etc). He is a chartered accountant who is active in professional accounting organizations in Canada, acts as a consultant to large and mid-size public accounting firms on audit methodology and presents workshops to directors on governance and control. Steven Salterio is the Editor in Chief of *Contemporary Accounting Research*.

Thursday, May 31 Professional Development (PD) DAY

7:30 a.m. - 7:00 p.m. **PD Day & The CAAA Conference Registrations**

Room: **Main Floor Lobby/The Prince**

8:30 a.m. - 5:00 p.m. **Concurrent Workshops: (full-day)**

1 - "Successfully" Teaching Today's Students

Room: **The Valiant**

Workshop Leader: **Bruce Colbert**, University of Pittsburgh at Johnstown

This full-day, interactive workshop will cover strategies in teaching the "softer skills" for student success not only within your accounting program but for their eventual success in the workplace. It will begin with some research (in a fun way) that shows how and why students and learning styles have changed. This workshop focuses on "hands-on" teaching techniques and learning strategies for today's students. Generational learning, effective group work, critical and creative thinking, community service strategies and classroom management methods to optimize learning motivation and success will be developed. The session will include the top ten practices for Active Teaching in the Classroom with powerful and practical teaching techniques and examples that can enhance learning with both traditional and non-traditional students.

The workshop will also focus on how teaching and learning in the affective or behavioural domain is very different than the cognitive and psychomotor areas. One aspect of affective learning is the development of foundational behaviour skills that allow the student to become a more effective learner. Teaching and assessing in the behavioural or affective domain will allow your graduates to stand out with employers. This enhanced reputation of your graduates will pay dividends to your program in student retention, collaborative community/business opportunities, and program and school reputation. The workshop will give simple and effective techniques to infuse these skills into your current curriculum.

2 - The Craft of Accounting Research: Planning, Performing, and Publishing Research in Accounting Broadly Conceived

Room: **The Elfin**

Workshop Leaders:

Steven E. Salterio, Queen's University, Editor in Chief, *CAR*

Theresa Libby, University of Waterloo, Deputy Editor-in-Chief, *CAR*

Gordon D. Richardson, University of Toronto, Consulting Editor, *CAR*

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This workshop is intended for doctoral students and junior faculty interested in writing research articles for scholarly journals in accounting. It will concentrate on examining issues and problems involved in planning and performing research, as well as writing up and publishing results. The workshop will be of most use to those Ph.D students who are at an advanced enough stage of their program such that crafting a research paper to submit for publication is an activity that has already commenced or will shortly (e.g., in summer 2012).

Thursday, May 31 PD DAY SCHEDULE

7:30 a.m. - 8:30 a.m. **Breakfast**
 Room: **The Edward-Island**

8:30 a.m. - 10:25 a.m. **Concurrent Workshops begin**

10:30 a.m. - 10:55 a.m. **Break**
 Room: **Mezzanine Level**

11:00 a.m. - 12:25 p.m. **Concurrent Workshops continue**

12:30 p.m. - 1:25 p.m. **Lunch**
 Room: **The Edward-Island**

1:30 p.m. - 2:55 p.m. **Concurrent Workshops continue**

3:00 p.m. - 3:25 p.m. **Break**
 Room: **Mezzanine Level**

3:30 p.m. - 5:00 p.m. **Concurrent Workshops continue**

6:00 p.m. - 10:00 p.m. **The CAAA Welcome Reception & Dinner**
 Room: **Foyer & Edward**
 Chair: CAAA 2011-12 President: **Vaughan Radcliffe**, University of Western Ontario

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Friday, June 1 Speakers' Biography



Wendy R. Carroll

Wendy R. Carroll is Interim Vice President of Student Affairs and an Associate Professor of Human Resource (HR) Management and Management at the University of Prince Edward Island (UPEI), School of Business. She holds a Ph.D. in HR and management, and has taught over the past eight years at Atlantic Canada Universities, including Saint Mary's, Acadia, and UPEI. Her teaching and research are in the areas of HR management, management (negotiations and leadership), evidence-based management, and workforce strategies.

Wendy is also founder and Faculty Director of the UPEI Workforce Strategies Research Group which focuses on labour and workforce dynamics in Atlantic Canada. She has won research awards for best papers, including a Highly Commended Paper

Award by the Emerald Literati Network in 2011 - Awards for Excellence, and several teaching awards, including Graduate Faculty member of the year for UPEI in 2008 and 2009, as well as the Hessian Merit Award of Teaching Excellence in 2011.



Jeffrey Unerman

Jeffrey Unerman is Professor of Accounting and Corporate Accountability and Head of the School of Management at Royal Holloway, University of London. Before joining Royal Holloway's School of Management in September 2011, he was a professor at Manchester Business School.

His research and public policy work focuses on the role of accounting and accountability practices in helping organizations become more sustainable, recognizing the interdependencies between economic, social and environmental sustainability.

A particular emphasis of this research is the potential and actual use of accounting in making the social and ecological impacts of organizational activities more transparent and in encouraging the embedding of sustainability within organizational

decision-making.

Jeffrey is co-editor of *Accounting for Sustainability: Practical Insights* (2010), a book of case studies (undertaken in conjunction with the *Prince's Accounting for Sustainability Project*) that examines the pioneering work of a number of blue chip organizations in developing sustainability accounting and accountability practices. He is also co-editor of *Sustainability Accounting and Accountability* (2007) and co-author of *Financial Accounting Theory - European Edition* (2011).

He is currently Joint Editor of *Social and Environmental Accountability Journal*, an Associate Editor of *Accounting, Auditing and Accountability Journal*, Vice-Chair of the *British Accounting and Finance Association* (the UK learned society for accounting and finance) and leader of the *Integrated Reporting Academic Network* that works in conjunction with the International Integrated Reporting Committee. He holds a PhD in social and environmental accounting from the University of Sheffield, is a member of the Institute of Chartered Accountants in England and Wales (ICAEW) and the Association of Chartered Certified Accountants (ACCA), and is an honorary member of CPA Australia.

Friday June 1, 2012

7:00 a.m. - 4:00 p.m. **Conference Registration**
Room: **Main Floor Lobby/The Prince**

7:00 a.m.-7:00 p.m. **Exhibits**
Room: **The Prince**

7:00 a.m.-6:30 p.m. **Internet Café**
Room: **The Prince**

7:15 a.m.-8:15 a.m. **The CAAA Liaisons' Breakfast (by invitation only)**
Room: **The Consbrook**
Chair: Education Committee **Jamison Aldcorn**, Seneca College

7:15 a.m.-8:15 a.m. **The CAAA Past Presidents' Breakfast (by invitation only)**
Room: **The Gulnare**
Chair: CAAA 2011-12 President **Vaughan Radcliffe**, University of Western Ontario

7:15 a.m.-8:15 a.m. **General Conference Attendees' Breakfast**
Room: **The Prince**

8:15 a.m.-8:30 a.m. **Opening Remarks**
Room: **The Edward-Island**
Chair: CAAA 2011-12 President **Vaughan Radcliffe**, University of Western Ontario
CAAA Conference Chair **Sylvie Berthelot**, University of Sherbrooke

8:30 a.m.-9:30 a.m. **PLENARY SESSION I**
Room: **The Edward-Island**
Speaker: **Jeffrey Unerman**, University of London

"Accounting for sustainable development: Challenges and opportunities for academic accountants"

Managing operations in a way that balances the complex interaction of economic, environmental and social sustainability is increasingly recognized as one of the most urgent and difficult challenges facing organizations today. In addressing this challenge, a large number of private and public sector organizations have identified significant risks and opportunities for their operations arising from sustainable development. A range of accounting practices has emerged for managing these impacts of sustainability. This plenary explores the challenges and opportunities for the accounting academy arising from rapid developments over the last decade in sustainability accounting and accountability practices, and the growing interest among managers in the significant roles accounting can and does play in their management of sustainable development.

9:35 a.m.-10:45 a.m. **CONCURRENT SESSIONS I**

10:45 a.m.-11:10 a.m. **Coffee Break**
Room: **The Prince**

We encourage you to take some time to visit our exhibitors' booths during this break.

11:15 a.m.-12:25 p.m. **CONCURRENT SESSIONS II**

Athabasca University

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12:30 p.m.-2:00 p.m. **The CAAA President's Luncheon**

Room: **The Edward-Island**

Chair: CAAA 2011-12 President: **Vaughan Radcliffe**, University of Western Ontario

Speaker: **Wendy Carroll**, University of Prince Edward Island

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Topic: "Using an evidence-based approach to make more effective decisions"

Pfeffer and Sutton (2006) wrote: "If doctors practiced medicine like many companies practice management, there would be more unnecessarily sick or dead patients and many more doctors in jail..." Managers have been heavily influenced "by habits, fads, convention, and unrealistic level of confidence" (Rousseau, 2011) when making decisions. The underlying concern is that managers make decisions without considering high-quality research findings that are relevant to the issues facing them. Rather, more often than not, they rely on their own limited experience and on truisms that lack research evidence.

In this presentation, Wendy will draw attention to:

- The drivers leading to the development of the Evidence-based Management (EBMbt) movement;
- The implications EBMgt can have to improve managerial decision-making; and
- Ways in which leaders can engage in EBMgt-collaborative groups.

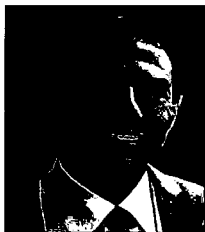
Friday Award Presentations

The 2012 **L.S. Rosen Outstanding Educator Award** to be presented by **Alan J. Richardson**, York University

The 2012 **Haim Falk Award for Distinguished Contribution to Accounting Thought** to be presented by **Karim Jamal**, University of Alberta

Friday June 1 - Award Presentations

L.S. Rosen Outstanding Educator Award



Professor Fred Phillips is the 2012 L.S. Rosen Award Recipient

The L.S. Rosen Outstanding Educator Award Committee is pleased to name **Fred Phillips**, Ph.D., C.A., professor and Baxter Scholar, University of Saskatchewan, this year's L.S. Rosen Award recipient.

In the opinion of the committee, Fred Phillips excels in all of the criteria established for this award. As evidenced by the number of awards he has received over the years, he has demonstrated excellence in teaching since he began his academic career in 1996. Beside recognition for teaching, he has received awards for his research, case- and textbook-writings.

A two-time winner of the University of Saskatchewan Students' Union Teaching Excellence Award, Professor Phillips was awarded his University's highest peer-adjudicated teaching award and was named Master Teacher in 2006; and, in 2011, he received the 3M National Teaching Fellowship.

Professor Phillips' award-winning teaching materials include four textbooks and numerous teaching cases, and he has won four CAAA case-writing competitions. His development of teaching materials has been recognized with the 2012 AAA Innovation in Auditing and Assurance Education Award, and the 2010 University of Saskatchewan Provost's Award for Innovation in Learning.

He has also published frequently on education topics (as well as on other topics) and he has been recognized by the Accounting Educator's Journal as the most prolific accounting education researcher for the period 1998-2007. And in 2006 and 2007, he won the AAA Outstanding Research in Accounting Education Award.

Currently, Professor Phillips' focus is on developing innovative educational technologies for undergraduate education. He has supervised eight honours papers and three M.Sc. theses, and has mentored both students and junior colleagues who wrote to support his nomination for this award.

Professor Phillips helped to found the University of Saskatchewan's innovative Master of Professional Accounting Program. He has also contributed service to many organizations and journals that support accounting education, including being an Associate Editor of Issues in Accounting Education and a member of the editorial board of Accounting Education, Journal of Accounting Case Research, and Accounting Perspectives. He has also been active with the CICA, the ICAS and the CAAA.

Professor Fred Phillips exemplifies the excellence and dedication to accounting education that the L.S. Rosen Award is meant to recognize. Therefore, on behalf of the CAAA's Board of Directors, we offer our congratulations to him.

Members of the 2012 L.S. Rosen Award Committee:

Alan J. Richardson, Chair, York University

Sylvain Durocher, University of Ottawa

Cynthia Simmons, University of Calgary

2012 Recipient of the Haim Falk Award for Distinguished Contribution to Accounting Thought



Dr. J. Alex Milburn

On behalf of the CAAA's Board of Directors, the Haim Falk Award Committee is pleased to name **J. Alex Milburn, PhD, FCA**, the 2012 Haim Falk Award recipient.

Dr. Milburn has contributed to the advancement of accounting thought, through his work and related activities, by facilitating a bridge between academic accounting research and practice, and through his direct engagement with practitioners and standard setters in Canada and internationally. Over the years, he has brought a sophisticated understanding of financial economics theory to the development of a measurement framework for a wide variety of accounting issues. His prescience, in understanding the applicability of modern finance theory, and particularly the time value of money for accounting measurement issues such as loans, impairment provisions, depreciation, deferred tax provisions, financial instruments, and, more generally, fair value measurements, was quite evident in the late 1970s.

He has demonstrated a keen awareness of the history of accounting thought, the stewardship tradition in early accounting practice, and the importance of measurement reliability. From the outset, Dr. Milburn showed that he understood the need for a sound measurement framework that is rooted in generating reliable accounting numbers.

With standard setters struggling to balance both relevance and reliability, Dr. Milburn was foremost in helping them to achieve that balance. In his role as Director of the Ernst & Young Foundation/ Clarkson Gordon Foundation, he sought many formal and informal ways to bring practitioners, academics and doctoral students together so that they could learn from each other and work together to contribute to Canadian accounting thought. His participation in several measurement-related projects helped the Canadian accounting profession to have a disproportionate influence in international standard setting.

A significant impact of his work came from a book, he co-authored with Ross Skinner in 2001, which developed a model of accounting measurement and the evolution of Canadian accounting practice. This book, titled, *Accounting Standards in Evolution*, is widely considered to be a primary resource for understanding the first principles of accounting measurement. And it has had a major impact on accounting thought in practice, standard setting, and education.

Dr. Milburn brought a sophisticated understanding of efficient markets theory and modern finance tools to the development of accounting standards, especially for financial instruments. He foresaw the limitations of strong and semi-strong form notions of market efficiency that were common in academia, and tried to guide standard setters to deal with problems created by imperfect markets. In hindsight, both academics and standard setters were a bit slow to grasp some of the fundamental limitations of market efficiency and current regulatory debates about fair value measurements are focused on issues that Dr. Milburn raised many years ago.

Whereas it cannot be claimed that any scholar singlehandedly dominate standard setting, it is reasonable to point to Dr. Milburn's prescient disposition in anticipating many of the measurement problems accounting standard setters are debating today. As a result, it is fair to conclude that he has made a significant contribution to advancing accounting practice, standard setting, and education. His leadership, particularly in developing accounting standards for financial instruments, has had a significant effect, not only in Canada, but also more broadly in the international accounting standard-setting arena.

Letters received, from distinguished academics from across Canada and the U.S., as well as from esteemed national and international standard setters, in support of Dr. Milburn's nomination, testify to his reputation for scholarly thought, his tremendous impact on their thinking, and their deep respect for his thought and opinions.

They point out how Dr. Milburn played a unique role in developing fundamental scholarly thought on complex accounting measurement issues and helped to synthesize and convey the work of academics to accounting practitioners and standard setters. Many of these letters drew attention to his many contributions in helping accounting professors and doctoral students to get access to data and other research resources.

Dr. Milburn represents a classic scholar who traversed academia, accounting practice, and standard setting. He serves as a role model for accounting scholars who seek to have an impact on both academia and the practice of accounting.

Admittedly, it is now much more difficult for academics to influence the profession so broadly; however, Dr. Milburn sets an example which can inspire future accounting scholars to engage in scholarship that is original, creative, and socially relevant. While we often think of teaching as a mechanism by which research is disseminated and influences society more broadly, Dr. Milburn's career exemplifies an alternate path by which scholarly thought can influence practitioners, standard setters, and create value for society.

For his original and important contributions to accounting thought, we are pleased to recognize Dr. J. Alex Milburn with the 2012 Haim Falk Award.

Members of the 2012 Haim Falk Committee:

Karim Jamal, Chair University of Alberta

Jeffrey Pittman, Memorial University

William (Bill) Scott, University of Waterloo (Emeritus)

2:05 p.m.-3:15 p.m. **CONCURRENT SESSIONS III**

3:15 p.m.-3:40 p.m. **Coffee Break**
Room: **The Prince**

We encourage you to take some time to visit our exhibitors' booths during this break.

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3:45 p.m.-4:55 p.m. **CONCURRENT SESSIONS IV**

5:00 p.m.-6:00 p.m. **The CAAA Annual General Meeting**
Room: **The Pekeha-Elfin**

Chair: CAAA 2011-12 President **Vaughan Radcliffe**, University of Western Ontario

6:00 p.m.-7:00 p.m. **Exhibitors Wine and Cheese Reception**
Room: **The Prince**

All CAAA conference attendees are invited to this reception hosted by our exhibitors.

7:00 p.m.-10:00 p.m. **The CAAA Members' Reception**
Room: **The Edward-Island**

Chair: CAAA 2012-13 President **Maurice Gosselin**, Laval University

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Faculty of Business

Concurrent Sessions I - 9:35 a.m.-10:45 a.m. (*presenter)

1A - Financial/Empirical & Corporate Governance

Room: **The Elfin**

Moderator: **Carla Carnaghan**, University of Lethbridge

Dynamic Risk, Accounting-Based Valuation and Firm Fundamentals

Jeffrey L. Callen, University of Toronto

Robert James Elliott, University of Calgary

Matthew R. Lyle*, University of Toronto

Discussant: **Mark Huson**, University of Alberta

Earnings Opacity and Closed-End Country Fund Discounts

Feng Chen*, University of Toronto

Ole-Kristian Hope, University of Toronto

Qingyuan Li, Wuhan University

Xin Wang, University of Hong Kong

Discussant: **Bin Miao**, National University of Singapore

Monolithic Versus Differential Impacts of SOX Regulation on the Market Valuation of Banks Loan Loss Provision

Asma Bouchekoua, University of Manouba

Hamadi Matoussi, University of Manouba

Samir Trabelsi*, Brock University

Discussant: **Stephanie Mason**, Rutgers, The State University of New Jersey

1B - Financial/Empirical & IFRS Adoption

Room: **The Valiant**

Moderator: **Haiping Wang**, Concordia University

A Lobbying Approach to Evaluating the Whistleblower Provisions of the Dodd-Frank Reform Act of 2010

Vishal P. Baloria*, University of Waterloo

Carol Marquardt, City University of New York

Christine I. Wiedman, University of Waterloo

Discussant: **Rainer Lenz**, Catholic University of Louvain

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The Capitalization of Intangibles and Managerial Information

Mindy Wolfe*, University of Waterloo
 Discussant: **Jeffrey Calle**, University of Toronto

Firm Location, Earnings Management and Financial Reporting Choice: An Analysis of Fair Value Reporting for Investment Properties in Emerging Market

Desmond Tsang, McGill University
Jing Zhang*, McGill University
 Discussant: **Yong-Chul Shin**, University of Massachusetts

1C – Corporate Governance

Room: **The Consbrook**
 Moderator: **Davar Rezania**, Grant MacEwan University

Carbon Disclosure Project and Environmental Corporate Governance

Matt Wegener*, HEC Montreal
Fayez A. Elayan, Brock University
Sandra Felton, Brock University
Jingyu Li, Brock University
 Discussant: **Irene Gordon**, Simon Fraser University

Information Flows, Tax Avoidance Policy and Firm-Level Institutional Variation: International Evidence

Jeong-Bon Kim, City University of Hong Kong
Tiemei Li*, University of Ottawa
 Discussant: **Ni Li**, Sun Yat-Sen University

How Does Institutional Investor Enhance the Corporate Governance? Evidence from China

Wenjing Li, Jinan University
Ni Li*, Sun Yat-Sen University
 Discussant: **Tiemei Li**, University of Ottawa

1D – Information Systems & Organization Control

Room: **The Gulnare**
 Moderator: **Emilio Boulianne**, Concordia University

Exploring IT Dependency and IT Governance: A Canadian Survey

Sylvie Héroux, University of Quebec at Montreal
Anne Fortin*, University of Quebec at Montreal
 Discussant: **Jean-François Henri**, Laval University

The Impact of Senior IT Executives on IT Capability

Jee-Hae Lim*, University of Waterloo
Theophanis C. Stratopoulos, University of Waterloo
Tony S. Wirjanto, University of Waterloo
 Discussant: **Suresh Kalagnanam**, University of Saskatchewan

Budgeting and MCS Package

Jean-François Henri*, Laval University
 Discussant: **Jee-Hae Lim**, University of Waterloo

1E – Financial/Empirical

Room: **The Pekeha**
 Moderator: **Julien Bilodeau**, University of Sherbrooke

The Real Effects of Managerial Narratives: Evidence from a Quarter-Billion Words

Artyom Durnev, University of Iowa
Claudine Mangen*, Concordia University

Accounting Conservatism and Under-pricing of Newly Issued Corporate Bonds

Mingzhi Liu*, University of Manitoba
Michel Magnan, Concordia University

1F(a) - Education

Room: **The Alexander**

Session Leader: **Bob Sproule**, University of Waterloo

Action Research I

Action research is designed to help participants become more effective teachers and to encourage more effective learning. This session will give them an opportunity to share their past successes and frustrations with action research. The poorer cousin to published scholarly teaching research, action research aims to make instructors better inform their teaching. How can we better support each other to this end? Participants will be actively involved and will be identifying research questions with like-minded individuals. Another session, later on the same day, will encourage participants to begin collaborating on answering these questions.

1F(b) - Education

Room: **The Canceaux**

Session Leader: **Carmen Kuczewski**, Concordia University

Integrating Case Studies in the Curriculum

Are you using cases to promote a dynamic and interactive team-oriented environment in the classroom? This workshop will discuss how using cases can help develop students' soft skills and application of quantitative and qualitative analysis techniques. We will review effective delivery methods. The participants will be encouraged to give their input and experiences.

Concurrent Sessions II - 11:15 a.m.-12:25 p.m. (*presenter)

2A - Financial/Empirical

Room: **The Elfin**

Moderator: **Mindy Wolfe**, University of Waterloo

Credit Risk and IFRS: The Case of Credit Default Swaps

Gauri Bhat, Washington University in Saint Louis

Jeffrey L. Callen*, University of Toronto

Dan Segal, Interdisciplinary Center Herzliyah

Discussant: **Weimin Wang**, Saint Louis University

The Effect of R&D Investment on Future Earnings Uncertainty: New Evidence

Weimin Wang*, Saint Louis University

Feng Gu, State University of New York at Buffalo

Discussant: **Jackie Di Vito**, HEC Montreal

Loan Loss Recognitions and Systemic Risk in the Banking Industry

Gary C. Biddle, The University of Hong Kong

Mary L. Ma*, The University of Hong Kong

Yanyan Wang, Xiamen University

Discussant: **Jing Zhang**, McGill University

2B - Auditing/Analytical & Auditing/Empirical

Room: **The Valiant**

Moderator: **E. Michael Bamber**, University of Georgia

The Internal Audit Function and Information Technology Governance: An Exploratory Survey

Sylvie Héroux*, University of Quebec at Montreal

Anne Fortin, University of Quebec at Montreal

Discussant: **Adam Presslee**, University of Waterloo

On IT Control Weaknesses in Financial Reporting Systems

Efrim Boritz, University of Waterloo

Louise Hayes*, University of Waterloo

Jee-Hae Lim, University of Waterloo

Discussant: **Ping Zhang**, University of Toronto

Internal Auditing Effectiveness: Multiple Case Study Research in Germany that Hardens Role Theory and the Relational Theory of Coordination

Rainer Lenz*, Catholic University of Louvain

Gerrit Sarens, Catholic University of Louvain

Discussant: **Sylvie Héroux**, University of Quebec at Montreal

2C – Corporate Governance

Room: **The Consbrook**

Moderator: **Samir Trabelsi**, Brock University

Strategic Performance Information and Canadian Board Involvement in Strategy Related Issues: A Field Study

Anthony Alan Atkinson, University of Waterloo

Natalia Kochetova-Kozloski*, Saint Mary's University

Alan Webb, University of Waterloo

Discussant: **Davar Rezania**, Grant MacEwan University

Dynamics of Knowledge Transfer Capacity Development in an Erp Implementation: A Confirmatory Case Study

Noufou Ouedraogo, Grant MacEwan University

Davar Rezania*, Grant MacEwan University

Discussant: **Pamela Murphy**, Queen's University

2D - Other Accounting Issues

Room: **The Gulnare**

Moderator: **Angela M. Downey**, University of Victoria

Building a Self-Directed Process for the Development of Internationally-Trained Professional Profiles in Canada

Sylvie Albert*, Laurentian University

Yves Robichaud, Laurentian University

Matthias Takouda, Laurentian University

Discussant: **Janet Morrill**, University of Manitoba

Merging the Profession: A Historical Perspective on Accounting Association Mergers in Canada

Alan J. Richardson*, York University

Eksa Kilfoyle, University of Windsor

Discussant: **Maurice Gosselin**, University Laval

Lobbying for Changes to the Australian Reduced Differential Reporting Standard: An Examination of Public and Private Interests

Karen Handley*, Macquarie University

Elaine Evans, Macquarie University

Sue Wright, Macquarie University

Discussant: **Vishal P. Baloria**, University of Waterloo

2E – Financial/Empirical & Managerial Compensation/Performance Measure

Room: **The Pekeha**

Moderator: **Bin Miao**, National University of Singapore

Were We Better Off Without the Invention of Tracking Stocks?: The Wealth Effects of the Elimination of Tracking Stock Structures

Stephania Mason*, Rutgers, The State University of New Jersey

Meera Rani Behera, Rutgers, The State University of New Jersey

The Interaction between Aggressive Accounting System Choices and Hidden Actions

Yutaro Murakami, Keio University

Yasuhiro Ohta*, Keio University

Shin'ya Okuda, Osaka Gakuin University

The Impact of CEO Compensation On the Timing of Earnings Restatements

Nourhene Ben Youssef*, University Regina

2F(a) - Education

Room: **The Alexander**

Session Leader: **Norman Sheehan**, University of Saskatchewan

Challenges in Accounting Education

This interactive workshop will enable participants to exchange ideas concerning a wide variety of matters related to accounting education. The workshop will be conducted via a round-table format led by leading Canadian and international educators. It will promote lively discussions in which participants will be able to engage. The interactive nature of this workshop will provide an ideal opportunity for new attendees to get acquainted by initiating discussion of a topic. At the same time, those who were in attendance last year will be able to pursue several tantalizing threads. Participants will be encouraged to add their experiences and ask "how-to" questions.



Table Hosts/Hostesses and Topics:

Susan Wolcott, CA School of Business, 'Improving Critical Thinking'

Errolinda Ward, University of Glasgow, 'Whether Management Accounting Education?'

Susan Kelsall, Humber College, 'Today's Students: Diversity in the Classroom'

Wayne Bremser, Villanova University, 'Group Work Issues and Opportunities'

Norma Pelletier and Kim Gibson, North Island College, 'Cash Flow Magic: An innovative approach to teaching the preparation of the Statement of Cash Flows'

2F(b) - Education

Room: **The Canceaux**

Session Leader: **Joanne Jones**, York University

Improving Audit Education - Insights from Public Practice

How can audit education be improved to help prepare students for successful careers in auditing? In this panel session, three senior audit practitioners will share their experiences and stories to help educators develop effective teaching strategies and to understand key success factors for audit professionals. They will cover topics such as: developing professional judgment and skepticism and understanding audit risk and materiality.

Panelists:

Mark Davies, National Partner In-Charge, Audit Standards, KPMG, Toronto

Sal Bianco, Audit Partner and National Leader, Engineering and Construction Industry, PwC, Toronto

Dennis Carver, Audit Principal, Grant Thornton, Charlottetown

Concurrent Sessions III - 2:05 p.m.-3:15 p.m. (*presenter)

3A - Financial/Empirical

Room: **The Elfin**

Moderator: **Feng Chen**, University of Toronto

The Mispricing of Pension Cash Flows and Accruals

Yong-Chul Shin*, University of Massachusetts at Boston

Kun Yu, University of Massachusetts at Boston

Discussant: **Lihong Liang**, Syracuse University

Market Reaction to Goodwill Impairments

Thorsten Knauer*, University of Muenster

Arnt Woehrmann, University of Muenster

Discussant: **Shanshan Pan**, Louisiana State University

Economic Consequences of the New Lease Accounting Standard: Evidence from Japan

Masaki Kusano*, Kyoto University

Yoshihiro Sakuma, Fuji University

Discussant: **Vyas Dushyantkumar**, University of Minnesota

3B - Auditing/Empirical

Room: **The Valiant**

Moderator: **Michael Maier**, University of Alberta

Is Joint Audit Bad or Good? Efficiency Perspective Evidence from Three European Countries

Cédric Lesage*, HEC Paris

Jaana Maria Kettunen, University of Jyväskylä

Discussant: **Sophie Audousset-Coulier**, Concordia University

International Financial Reporting Standards and Aggressive Reporting: An Investigation of Proposed Auditor Judgment Guidance

Ann G. Backof, University of Georgia

E. Michael Bamber*, University of Georgia

Tina Carpenter, University of Georgia

Discussant: **Tim Bauer**, University of Illinois at Urbana-Champaign

Does Long Tenure Erode Auditor Independence?

Ling Chu, Wilfrid Laurier University

Bryan K. Church, Georgia Institute of Technology

Ping Zhang*, University of Toronto

Discussant: **Linda Bamber**, University of Georgia

3C - Taxation

Room: **The Consbrook**

Moderator: **Travis Chow**, University of Toronto

The Effect of the Shareholder Dividend Tax Policy on Corporate Tax Avoidance

Dan Amiram, Columbia University

Andrew M. Bauer*, University of Illinois at Urbana-Champaign

Mary Margaret Frank, University of Virginia

Discussant: **James Chyz**, University of Tennessee

One-Book Versus Two-Book System: Lessons from Europe

Nadine Ebert, University of Muenster

Martin Thomsen, University of Muenster

Christoph Watrin*, University of Muenster

Discussant: **Andrew M. Bauer**, University of Illinois at Urbana-Champaign

Personally Tax Aggressive Executives and Corporate Tax Aggressiveness

James Chyz*, University of Tennessee

Discussant: **Christoph Watrin**, University of Muenster

3D - Education & Organization Control

Room: **The Gulnare**

Moderator: **Yasuhiro Ohta**, Keio University

Teaching IFRS with Videos and Webcasts: Resources, Analysis and Empirical Case Study

Mark A. Holtzblatt, Roosevelt University

Norbert Tschakert, Salem State College

Husam A Abu Khadra*, Roosevelt University

Discussant: **Emilio Boulianne**, Concordia University

Pick Your Battles: OPC or PPC? The Adverse Consequences of Bureaucratization

Claudine Mangen*, Concordia University

Marion Brivot, Concordia University

Discussant: **Sylvie Albert**, Laurentian University

3E - Financial/Empirical & Taxation

Room: **The Pekeha**

Moderator: **Gary C. Biddle**, University of Hong Kong

Earnings Downside Risk

Yan Luo, University of Hong Kong

Mary L. Ma*, University of Hong Kong

Feng Wu, University of Macau

Strategic Entry Decisions, Accounting Signals, and Risk Management Disclosure

Youli Zou*, University of Toronto

The Effect of Book-Tax Conformity on Earnings Persistence: New Evidence

Tanya Y. H. Tang*, University of British Columbia

3F(a) - Education

Room: **The Canceaux**

Session Leaders: **Dragan Stojanovic**, University of Toronto

Carmen Kuczewski, Concordia University

Technology: Friend or Foe?

Are you a master or servant to technology in the classroom? This session will provide a quick overview of current research into technology issues in education then cover presenters' experience with three projects (two of which are funded by the CA Centre for Innovation in

Accounting Education). These projects include using webcasting and peer-evaluation within intermediate financial accounting and computer audit courses. In addition, the session will explore the use of simulations in accounting education.

3F(b) - Education

Room: **The Alexander**

Session Leader: **Bob Sproule**, University of Waterloo

Action Research II - Putting Research Into Action

This session will build on the Action Research I session by getting participants to collaborate in planning and conducting action research projects after the conference. Common research questions will be identified from the earlier session. A group of your peers with varying experiences in conducting their own research will be available as a resource to support you, starting at this session. Hopefully, next year's conference will afford you an opportunity to share your research efforts.

Concurrent Sessions IV - 3:45 p.m.-4:55 p.m. (*presenter)

4A - Financial/Empirical

Room: **The Elfin**

Moderator: **Thorsten Knauer**, University of Muenster

Corporate Environmental Risk Exposure and Analyst Behaviour

Gus De Franco, University of Toronto

Yue Li, University of Toronto

Yibin Zhou*, University of Texas

Discussant: **Pascale Lapointe-Antunes**, Brock University

The Impact of Firm-Supplied Versus User-Supplied Fair Values On Analyst Outputs

Lihong Liang*, Syracuse University

Edward J. Riedl, Boston University

Discussant: **Yibin Zhou**, University of Texas

The Effect of Analysts' Capabilities and Incentives on Accruals-Based and Real Activities Based-Earnings Management

Karen Pinto, University of Lethbridge

Carla Carnaghan*, University of Lethbridge

Discussant: **Mary L. Ma**, Xiamen University

4B - Auditing/Empirical

Room: **The Valiant**

Moderator: **Hua Xin**, Rutgers, State University of New Jersey

Lower Discretionary Accruals in Second Tier Clients Post-SOX: Client Quality or Auditor Quality?

Elisabeth Peltier*, Concordia University

Discussant: **Jong Eun Lee**, Sungkyunkwan University

Economic Determinants and Consequences of Voluntary Disclosure of Internal Control Effectiveness:

Evidence from Initial Public Offerings

Sudipta Basu, Temple University

Jagan Krishnan, Temple University

Jong Eun Lee*, Sungkyunkwan University

Yinqi Zhang, American University

Discussant: **Elisabeth Peltier**, Concordia University

Late for a Very Important Date: Financial Reporting Implications of Late 10-K Filings and the Role of Auditor Reputation

Jian Cao, Florida Atlantic University

Feng Chen*, University of Toronto

Julia L. Higgs, Florida Atlantic University

Discussant: **Tao Zeng**, Wilfrid Laurier University

4C - Behavioural/Experimental

Room: **The Consbrook**

Moderator: **Darlene Bay**, Brock University

What Do Auditors Communicate to the Audit Committee About Management's Accounting Choices?

Bradley Pomeroy, University of Illinois at Urbana-Champaign

Kris J. Hoang*, University of Alberta

Krista J. Fiolleau, University of Alberta

Discussant: **Gail Lynn Cook**, Brock University

The Role of Visual Attention on Managerial Judgment in Balanced Scorecard Performance Evaluation:

Insights from Using Eye-Tracking Device

Yasheng Chen, Simon Fraser University

Johnny Jermias*, Simon Fraser University

Tota Panggabean, Simon Fraser University

Discussant: **Theresa Libby**, University of Waterloo

Machiavellianism, Moral Orientation, Social Desirability Response Bias & Anti-Intellectualism: A Profile of Canadian Accountants

Anis Triki, University of Central Florida

Gail Lynn Cook*, Brock University

Darlene Bay, Brock University

Discussant: **Claudine Mangen**, Concordia University

4D(a) - Department Heads Session

Room: **The Pekeha**

Chair: Education Committee **Jamison Aldcorn**, Seneca College

All Canadian Accounting Department Heads/Accounting Area Heads, Chairs, Coordinators, etc. are invited to attend this meeting.

This year's session will be a round-table discussion focusing on issues facing department heads at their respective institutions. Sharing ideas, tools and techniques to help cope with a wide variety of tasks will be addressed. There will also be some time to share other concerns that department heads may have.

4D(b) - Financial/Empirical & Taxation

Room: **The Canceaux**

Moderator: Tanya Tang, University of British Columbia

The Debt Contracting Value of Fair Value Accounting Information

Michel Magnan, Concordia, University

Haiping Wang*, Concordia University

Regulatory Changes and Asymmetric Sensitivity of CEO Bonus to Earnings

Sung S. Kwon*, York University

Jennifer Yin, University of Texas at San Antonio

Gordian A. Ndubizu, Drexel University

Earning Smoothing and Systemic Risk in the Banking Industry

Mary L. Ma*, Xiamen University

Feng Wu, University of Macau

Valuation of Tax Loss Carry forwards

Sudipto Sarkar*, McMaster University

Investors' Views on Tax Sheltering: New Evidence from Voluntary Disclosure of Non-Sheltering Status

Travis Chow*, University of Waterloo

4E - Education

Room: **The Alexander**

Session Leader: **Peter Martin**, Director of Accounting Standards, CICA

Accounting Standards Update

The session will address current developments in financial reporting standards. It will provide a general update on current developments in standards both internationally (IFRS) and domestically (ASPE) that are included in most financial accounting courses. Topics such as Revenue from Contracts with Customers, Employee Future Benefits, and Joint arrangements will be discussed. In addition, it will provide an overview of the IASB's upcoming projects. The session will include a Question and Answer segment, to allow participants to ask about other accounting standards that have been released in the past, or are being proposed for the future.



Friday's Abstracts

Friday June 1, 2012 Sessions

Concurrent Sessions I – 9:35 a.m.-10:45 a.m.

Session 1A – Room: The Elfin

Financial/Empirical & Corporate Governance

1A - Dynamic Risk, Accounting-Based Valuation and Firm Fundamentals

Matthew R. Lyle, University of Toronto

Jeffrey L. Callen, University of Toronto

Robert J. Elliott, University of Calgary

This study extends the accounting-based valuation framework of Ohlson (1995) and Feltham and Ohlson (1999) to incorporate dynamic expectations about the level of systematic risk in the economy. Our model explains recent empirical findings documenting a strong negative association between changes in economy-wide risk and future stock returns. Importantly, the model also generates costs of capital that are solely a linear function of accounting variables and other firm fundamentals including the book-to-market ratio, the earnings-to-price ratio, the forward earnings-to-price ratio, size and the dividend yield. This result provides a theoretical rationale for the inclusion of these popular variables in cost of capital (expected return) computations by the accounting and finance literatures and obviates the need to estimate costs of capital from unobservable (future) covariances. The model also generates an accounting return decomposition in the spirit of Vuolteenaho (2002). Empirically, we find that costs of capital generated by our model are significantly associated with future returns both in and out of sample in contrast to standard benchmark models. We further obtain significantly lower valuation errors in out-of-sample tests than traditional models that ignore dynamic risk expectations.

1A - Earnings Opacity and Closed-End Country Fund Discounts

Feng Chen, University of Toronto

Ole-Kristian Hope, University of Toronto

Qingyuan Li, Wuhan University

Xin Wang, University of Hong Kong

Closed-end country funds are interesting in that they have two sets of prices for the same underlying assets – the net asset value of the fund holdings as measured using the underlying firms' stock prices in their home markets and the fund price at which the fund trades on a U.S. stock exchange. We examine whether the difference between the fund's net asset value and its trading price (i.e., the fund discount) is associated with the earnings opacity of the underlying companies. Such an association provides insights on the impact of information risk on equity value. We calculate fund-level measures of earnings opacity using all underlying firms in the quarterly fund holdings, and the resulting measures are our proxy for information risk associated with accounting earnings for that fund quarter. We find that the earnings opacity of closed-end country funds is positively associated with fund discounts. This finding is consistent with the notion that U.S. investors face an additional cost of acquiring and processing information about foreign firms and hence they incorporate this additional cost of information asymmetry into the fund prices. We further show that the relation varies with U.S. investors' information acquisition and processing cost and their ability to acquire and process information. Specifically, we find that the positive relation between earnings opacity and fund discounts is

weaker for those funds with more U.S. cross-listings in their holdings, with underlying companies following accounting standards similar to U.S. standards, with a higher level of institutional ownership, and with more capable fund managers.

1A - Monolithic Versus Differential Impacts of Sox Regulation on the Market Valuation of Banks' Loan Loss Provision

Asma Boucekoua, University of Manouba

Hamadi Matoussi, University of Manouba

Samir Trabelsi, Brock University

This study examines the incremental impact of the Sarbanes-Oxley Act (SOX) on the market valuation of the discretionary component of banks' provision for loan losses. SOX provides an interesting context for testing the efficacy of corporate governance provisions developed in the professional and government fields. We find that prior to SOX, the market assigned a higher valuation of discretionary loan loss provisions when the board was independent. In contrast, post-SOX, we document a significant negative incremental effect on market valuation for a board with more independent directors. These findings are consistent with economic regulation theory. A fully independent compensation committee also has a significant positive incremental impact on the valuation of discretionary loan loss provision post-SOX. We contribute to prior literature on corporate governance by unpacking specific effects of different proposed governance provisions, thereby revealing that the developed notions of corporate governance have not led to a monolithic governance-enhancing structure but rather to disparate parts, some of which may be detrimental.

Friday June 1, 2012 Sessions

Concurrent Sessions I – 9:35 a.m.-10:45 a.m.

Session 1B – Room: The Valiant

Financial/Empirical & IFRS Adoption

1B - A Lobbying Approach to Evaluating the Whistleblower Provisions of the Dodd-Frank Reform Act of 2010

Vishal P. Baloria, University of Waterloo

Carol A. Marquardt, City University of New York

Christine I. Wiedman, University of Waterloo

We evaluate the perceived effectiveness of the whistleblower (WB) program adopted under the Dodd-Frank Reform Act of 2010 by examining firm lobbying behavior and investor responses. We first construct a firm level index of WB program strength based on descriptions provided in firms' Code of Ethics. We find that firms lobbying against implementation of the program have existing WB programs that are significantly weaker relative to a sample of matched controls. We further find that these firms are characterized by more entrenched management. Investor reaction to the proposed provisions is positive, on average, but significantly more positive for firms with weaker existing WB programs. Taken collectively, our evidence is inconsistent with lobbying firms' assertion that the new provisions will undermine existing internal WB processes for investigating potential securities laws violations. The paper informs the current debate over whether the new WB provisions are likely to achieve their intended objectives.

Friday's Abstracts continued

1B - The Capitalization of Intangibles and Managerial Information Mindy Wolfe, University of Waterloo

In this study, I investigate whether managers' capitalization of intangible expenditures conveys incremental information, about the amount and timing of future cash flows, to expensed intangible expenditures. I find the association between capitalized SD (Software Development) expenditures and future cash flows is stronger than the association between reported R&D expense and future cash flows for firms that capitalize. I also find that the association between R&D expenses and future cash flows is lower for firms that capitalize SD expenditures than it is for those firms that do not capitalize. This is consistent with the premise that firms who do not capitalize SD expenditures fail to provide stakeholders with private information about the future benefits of SD expenditures through capitalization. Further, firms that do capitalize and disclose longer amortization schedules provide information about the timing of these benefits. The positive relation between capitalized SD expenditures and future cash flows is stronger for firms with high analyst forecast dispersion and low analyst following; indicating managers may use the capitalization decision to convey private information when incentives to do so are higher. However, I find the association is lower for firms whose capitalized SD expenditures allows them to meet or beat analysts' forecasts, consistent with managers using the capitalization decision opportunistically. These findings suggest that on average managers who capitalize SD expenditures use their private information to convey the future cash flow implications of SD expenditures; but that in some situations they may also use the capitalization decision opportunistically.

1B - Firm Location, Earnings Management and Financial Reporting Choice: An Analysis of Fair Value Reporting for Investment Properties in Emerging Market Desmond Tsang, McGill University Jing Zhang, McGill University

In this study, we examine the impact of earnings management on firms' decision to adopt the fair value model to account for investment properties, and how firm and property locations can affect this financial reporting choice. Unlike most other investments, investment properties are unique and cannot be traded in an exchange market. Hence, fair value estimation on investment properties is likely less verifiable and can be subject to more managerial manipulation. As investment properties are location-specific, firms may also have more opportunities to misstate fair values where the local real estate market is illiquid and investors' monitoring is low. Utilizing the emerging market setting of China, where earnings management is perceived as more prevalent and various regions are still under different stages of development, we find evidence that the fair value option for investment properties is predominantly chosen by firms that had significant earnings management activities. We also find that earnings management firms are more likely to adopt the fair value model when the firms' headquarters and investment properties are located at under-developed regions. We further show that firms that choose the fair value model use unrealized gains and losses to smooth earnings and to beat earnings benchmark. Overall, our findings suggest fair value reporting decision for investment properties in the emerging Chinese market is primarily driven by managerial opportunism. Moreover, poor investor monitoring and the inefficiency of the real estate market have increased firms' opportunistic use of the fair value option associated with investment properties.

Friday June 1, 2012 Sessions

Concurrent Sessions I - 9:35 a.m.-10:45 a.m.

Session 1C - Room: The Consbrook Corporate Governance

1C - Carbon Disclosure Project and Environmental Corporate Governance

Matt Wegener, HEC Montreal
Fayez A. Elayan, Brock University
Sandra Felton, Brock University
Jennifer Li, Brock University

We assess the effectiveness of a not-for-profit organization, the Carbon Disclosure Project (CDP), as a corporate governance mechanism to encourage firms to disclose environmental information. Employing a sample of 319 Canadian companies over a four year period, we use a binary logistic model to study the characteristics that distinguish disclosing and non-disclosing firms. In particular, we focus on how shareholder activism, litigation risk and the opportunity for low cost publicity impacts management's decision to respond to the request for information made by the CDP on behalf of institutional "signatory" investors that have agreed to advocate for its environmental agenda. Our results indicate that management's decision to release climate change data is influenced by domestic, but not foreign, signatory investors. We also find that disclosing firms tend to be those from lower polluting industries with less exposure to litigation risk. This suggests that this new form of shareholder activism may be more successful at altering the behavior of firms that are less likely to be negatively impacted by stricter environmental regulations.

1C - Information Flows, Tax Avoidance Policy and Firm-Level Institutional Variation: International Evidence

Jeong-Bon Kim, City University of Hong Kong
Tiemei Li, University of Ottawa

Using a large sample from 14 Offshore Financial Centers (OFCs) and from 35 non-OFC countries and jurisdictions, we investigate the extent to which firm-specific information flows are capitalized into stock prices measured by stock price synchronicity. Moreover, we explore the firm-specific information flows of U.S. and U.K. companies that set up affiliates in an OFC or OFCs. We find that synchronicity is higher via a firm's operations in OFCs, either through direct legal registration or incorporation or, indirectly, through subsidiaries and affiliates than non-offshore companies. Our evidence is important, because it reveals the intertwined effects between tax avoidance policy and firm-level institutional variation on the impounded firm-specific information into stock prices. Furthermore, we also find that the extent of synchronicity varies regarding offshore attributes.

1C - How Does Institutional Investor Enhance the Corporate Governance? Evidence from China

Wenjing Li, Jinan University
Ni Li, Sun Yat Sen University

Based on the non-financial firms in Chinese A share markets in the period of 2005 to 2010, the study investigates the impact of institutional investors on corporate governance and the possible mechanism that is behind it. We find that institutional investors alleviate the tunneling of controlling shareholders as measured by

Friday's Abstracts continued

related party transactions between controlling shareholders and listed firms. Further analysis reveals that the improvement effect of institutional investors on corporate governance is attenuated by the corporate transparency. Specifically, the institutional investors play a more significant role in protecting minority shareholders from expropriation conducted by controlling shareholders when the company is more opaque. Hence, institutional investors may elevate the corporate governance by improving the corporate transparency. This paper sheds light on the effect of institutional investors to the corporate governance and the possible mechanism in emerging markets, which may have implications for the policy makers in these markets.

Friday June 1, 2012 Sessions

Concurrent Sessions I – 9:35 a.m.-10:45 a.m.

Session 1D – Room: The Gulnare

Information Systems & Organization Control

1D - Exploring IT Dependency and IT Governance: A Canadian Survey

Sylvie Héroux, University of Quebec at Montreal

Anne Fortin, University of Quebec at Montreal

The Canadian Institute of Chartered Accountants (CICA) has developed guidelines in order to help Boards of Directors and executive teams deal with information technology (IT) governance issues. Further, accounting firms offer IT governance advisory services. Prior literature suggests that effective IT governance can provide economic advantages to organizations. It also suggests that organizations should design IT governance to be aligned with their business strategy or decision model, and highlights significant internal and external contextual factors influencing IT governance. However, there is a need for empirical knowledge focusing on the influence of one contextual factor on IT governance, i.e. IT dependency. The purpose of this exploratory study is to identify the IT governance mechanisms (structures, processes and relational capabilities) used according to different levels of IT dependency (defensive or offensive IT modes), and compare their extent of use between these IT modes. Based on a survey, results suggest that the overall extent of use of IT governance mechanisms differs according to the IT mode, and is greater when an offensive IT mode is used than when a defensive IT mode is used. They also provide insights about the specific IT governance mechanisms used according to different IT modes. In summary, this exploratory study contributes to the governance and information systems literature and benefits the accounting profession in providing insights to the CICA to refine its guidelines to Board members.

1D - The Impact of Senior IT Executives on IT Capability

Jee-Hae Lim, University of Waterloo

Theophanis C. Stratopoulos, University of Waterloo

Tony S. Wirjanto, University of Waterloo

This study introduces a causality-based framework of antecedents and consequences in order to examine the positive reciprocity between senior IT executives (sITes) and IT capable firms. More specifically we propose that: 1. There is a positive association between accrued sources of managerial power of sITes, such as structural and expert power, and a firm's ability to develop superior IT capability. 2. Firms that achieve such superiority are more likely to signal their apprecia-

tion and reward (promote) their sITes. 3. If sITes value this reward, they are more likely to stay longer with their firm. There is a positive association between continuity of an already successful IT leadership and a firm's ability to sustain its IT superiority. Results based on panel data of 1326 large US firms from a wide spectrum of industries over a 13-year period (1997-2009) support our propositions. Empirical evidence validates our position that firms that want to achieve and sustain IT superiority need to create an organizational climate of positive reciprocity. Such an organization climate can only be developed over time and there is no short cut that competitors can take in order to replicate it.

1D - Budgeting and MCS Package

Jean-François Henri, Laval University

In this study, our goal is to contribute to the understanding of budgeting by examining the role of various uses of budgets and MCS packages in explaining the consequences of budgets. More specifically, building on the configurational approach of fit in contingency theory and collecting data from a large sample of 310 manufacturing firms, the purpose of this study is threefold: (i) To identify and understand similar patterns across various uses of budget (performance evaluation, target setting, and forecasting); (ii) To identify the links among those patterns of uses of budget, if any, and other formal aspects (performance measurement systems, performance evaluation & incentives, costing systems, strategic planning, and organizational structure) and informal aspects (organizational culture) of MCS package; and (iii) To examine to what extent the fit between budget uses and other components of MCS package influences budget outputs (gaming and budget value) and organizational outcomes (innovation and financial performance). The results suggest that similar patterns across budget uses and MCS package occur with regularity to form three distinct groups that we labelled (i) traditional budgeting approach, (ii) beyond budgeting approach, and (iii) hybrid approach. Furthermore, the evidence suggests that the fit among budget uses and MCS package explains the variation found in the budget consequences. Building on insights from agency theory and institutional theory, explanations are provided to clarify the reasons why the components of these groups are aligned in different ways.

Friday June 1, 2012 Sessions

Concurrent Sessions I – 9:35 a.m.-10:45 a.m.

Session 1E – Room: The Pekeha

Financial/Empirical

1E - The Real Effects of Managerial Narratives: Evidence from a Quarter-Billion Words

Claudine Mangan, Concordia University

Art Durnev, University of Iowa

We show that a firm's investments are associated with the qualitative content of its rivals' Management Discussion and Analysis (MD&A) disclosures: a firm invests more when its rivals' MD&A is more optimistic. We also find that the sensitivity of a firm's investments to its rivals' qualitative MD&A content varies cross-sectionally, and is higher when MD&A content is more certain, rivals are better governed and their industry is less concentrated. We conclude that qualitative MD&A disclosures contain information useful for corporate investments.

Friday's Abstracts continued

1E - Accounting Conservatism and Under-pricing of Newly Issued Corporate Bonds

Mingzhi Liu, University of Manitoba
Michel Magnan, Concordia University

Building upon recent research suggesting that debt markets rather than equity markets shape financial reporting, this study examines the relationship between conservative reporting and the under-pricing of newly issued corporate bonds. Consistent with signaling argument of under-pricing, empirical evidence suggests that bond issuers with more conditional conservative reporting will experience more under-pricing for newly issued corporate bonds. In addition, issuers with more unconditional conservative reporting will experience more under-pricing, which also supports signaling argument. This study contributes to the conservatism literature by providing arguments and empirical evidence that is inconsistent with the traditional debt contracting efficiency view of unconditional conservatism. In addition, it extends the under-pricing literature by introducing accounting conservatism as a proxy for financial reporting quality to explain the under-pricing of newly issued corporate bonds. The findings that both conditional and unconditional conservative reporting increases the under-pricing of newly issued corporate bonds supports fair value accounting argument, which has practical implications.

Friday June 1, 2012 Sessions

Concurrent Sessions II – 11:15 a.m.-12:25 p.m.

Session 2A – Room: The Elfin Financial/Empirical

2A - Credit Risk and IFRS: The Case of Credit Default Swaps

Gauri Bhat, Washington University in Saint Louis
Jeffrey L. Callen, University of Toronto
Dan Segal, Interdisciplinary Center Herzliyah

Theory predicts that accounting information transparency affects credit spreads. Given that one of the putative benefits of International Financial Reporting Standards (IFRS) is transparency of accounting information, motivates this study to evaluate the impact of IFRS on the pricing of credit spreads in the over-the-counter Credit Default Swap (CDS) market. Using a difference in differences methodology, with a matched IFRS-U.S. sample, we find evidence that while earnings are a significant determinant of credit risk, adoption of IFRS did not change the CDS-earnings relation. Because IFRS induced transparency did not affect all firms in the same manner, we examine two dimensions of transparency. First, at the country level, we examine institutional factors that have been shown to affect the quality of accounting information. We find that institutional factors have an impact on the CDS-earnings relation but there is no change in the CDS-earnings relation as a result of IFRS adoption. Second, we examine the impact of IFRS on firms with low earnings versus firms with high earnings. Consistent with the prior literature, we find that the CDS-earnings relation is non-linear; earnings are more credit risk informative for firms with low earnings. However, we find no change in the CDS-earnings relation in the pre and post adoption periods across levels of earnings.

2A - The Effect of R&D Investment on Future Earnings Uncertainty: New Evidence

Weimin Wang, Saint Louis University
Feng Gu, State University of New York at Buffalo

The effect of R&D on firms' future earnings uncertainty is an important factor in the decision of accounting treatment of the investment (expensing vs. capitalization). This study provides new evidence on the effect of R&D investment on future earnings uncertainty. We posit that R&D investment and future earnings uncertainty are simultaneously associated. On the one hand, high earnings uncertainty increases firms' incentive to invest in R&D because R&D strengthens firms' innovative capability and competitiveness in an uncertain environment. On the other hand, the outcome of R&D project is subject to uncertainty, but the advantage of R&D can also lead to durable and persistent future benefits, rendering the effect of R&D on future earnings variability an empirical question. Our examination of the simultaneous relation between R&D investment and future earnings uncertainty indicates that like capital expenditure, R&D does not increase the variability of future earnings. We also find that for firms with relatively high R&D investment intensity, R&D has a stronger effect on decreasing firms' future earnings variability than capital expenditure. This result is in contrast to earlier evidence that R&D and capital investment increase future earnings uncertainty and that R&D has greater association with future earnings uncertainty than capital investment.

2A - Loan Loss Recognitions and Systemic Risk In the Banking Industry

Mary L. Ma, University of Hong Kong
Gary C. Biddle, University of Hong Kong
Yanyan Wang, Xiamen University

This study examines relations between loan loss recognitions and individual banks' contributions to systemic risk in the banking industry for a large sample of U.S. commercial banks from 1991 to 2009, with four main findings. First, net loan charge-offs (NCOs) are positively associated with a bank's contributions to systemic default risk and to systemic crash risk, consistent with contagion effects. Second, loan loss allowances (LLAs) are negatively associated with a bank's contributions to systemic default risk and crash risk, consistent with their buffering and signaling roles serving to mitigate bank-specific risks and contagion effects associated with NCO disclosures. Third, NCOs and LLAs mitigate bank-specific crash and distress risks, confirming that NCOs increase a bank's contributions to systemic risk mainly via contagion effects, whereas LLAs mitigate a bank's contributions to systemic risk by both mitigating bank-specific risk and dampening contagion effects. Fourth, small profits strengthen associations between NCOs and a bank's contribution to systemic risk, and finally, financial crisis, and market liquidity changes relations between LLAs, NCOs and a bank's contribution to systemic risk. The findings are robust to alternative measures for loan loss recognitions, banks' contributions to systemic risk, and to various control variables. This study extends literature on accounting discretion, systemic risk and financial crises and holds policy implications.



Friday's Abstracts continued

Friday June 1, 2012 Sessions

Concurrent Sessions II – 11:15 a.m.-12:25 p.m.

Session 2B – Room: The Valiant

Auditing/Analytical & Auditing/Empirical

2B - The Internal Audit Function and Information Technology Governance: An Exploratory Survey

Sylvie Héroux, University of Quebec at Montreal

Anne Fortin, University of Quebec at Montreal

The internal audit function (IAF) has gained exposure since the enforcement of the Sarbanes-Oxley regulation (SOX, 2002) and its equivalent in Canada (Bill 198, 2002). The role of the IAF has evolved from a traditional role (accounting and financial control) to a more strategic one (risk management and governance), in a changing business environment where information technology (IT) has become important to organizations. IT governance is one of the top 10 IT issues for the accounting profession. Accountants can be involved in IT governance as Board members, internal auditors, external auditors or senior executives. Prior literature suggests that the IAF plays a role in corporate governance, and that IT governance is a subset of corporate governance. However, no study has taken a close look at IAF involvement in IT governance. The purpose of this exploratory study is to describe IAF involvement in IT governance (in terms of structures, processes and relational capabilities), and to assess the relationship between IAF characteristics and this involvement. Based on a survey, results suggest that several measures of IAF resources or competencies, involvement in risk management or interaction with Board of Directors committees are positively associated with IT governance structures, processes or relational capabilities.

2B - On IT Control Weaknesses in Financial Reporting Systems

J. Efrim Boritz, University of Waterloo

Louise Hayes, University of Waterloo

Jee-Hae Lim, University of Waterloo

This study contributes to our understanding of internal control by analyzing auditor's SOX 404 reports from 2004 to 2009, and by identifying an important change in the standards governing auditors' SOX 404 reports after 2006. This study investigates how often specific information technology weaknesses (ITW) occur in SOX 404 auditors' reports, to what degree they vary over time, industry, company size and auditor type, and how they relate to non-ITWs and financial misstatements. Over the period studied, there has been a significant decrease in the number of ITWs reported, which appear to be unjustifiable. After 2006, reporting of ITWs decreased significantly, primarily by Big 4 firms. This change appears to reflect Big 4 reporting practices rather than the nature of BIG 4 clients' internal control systems. We further identify a small number of frequently-occurring combinations of IT control weaknesses and non-IT control weaknesses in auditors' reports, representing an identifiable target for future research, education and remediation. We find that, contrary to the assumptions in several previous studies, most reported ITWs do not have entity-wide, pervasive effects on non-IT controls or financial accounts.

2B - Internal Auditing Effectiveness: Multiple Case Study Research in Germany That Hardens Role Theory and the Relational Theory of Coordination

Rainer Lenz, Catholic University of Louvain

Gerrit Sarens, Catholic University of Louvain

Subsequent to preceding literature research, access to multiple case studies was gained through a snapshot questionnaire. Sixteen semi-structured interviews of heads of Internal Audit (CAE) and members of Senior Management (SM) in the same organization were conducted. The interviews were recorded and transcribed, and data analysis software was used to explore the data. This research augments the understanding of Internal Auditing (IA) effectiveness by studying organizational, personal, and particularly interpersonal factors framed by the lenses of Role Theory (Kahn et al. 1964) and supplemented by the Theory of Relational Coordination (Gittel 2006). Within the specific German Corporate Governance context, where SM is generally regarded as the "chief stakeholder" of IA, the study reveals differences between more or less effective IA functions (IAFs) and addresses questions of a "why" type. Customer satisfaction as a key concept when measuring IA effectiveness can easily be misleading, as expectations in practice vary significantly, and, sometimes, only very little may be demanded. Interpersonal factors can enhance or detract from IA effectiveness. CAEs who interact frequently and timely with SM using problem-solving communication nurture IA effectiveness, especially when such communication is supported by shared goals, shared knowledge, and mutual respect. Organizational factors play an important role, evidenced by "hidden champions" that demand and benefit from effective IA practices. Personality factors also affect IA effectiveness. "Swimming in the organization" and "Fingerspitzengefühl" are suggested metaphors for effective internal auditors while added value of IA designations for CAEs was not found in practice.

Friday June 1, 2012 Sessions

Concurrent Sessions II – 11:15 a.m.-12:25 p.m.

Session 2C – Room: The Consbrook

Corporate Governance

2C - Strategic Performance Information and Canadian Board Involvement in Strategy Related Issues: A Field Study

Anthony C. Atkinson, University of Waterloo

Natalia Kochetova-Kozloski, Saint Mary's University

Alan Webb, University of Waterloo

This study contributes to the growing body of research examining the governance processes undertaken by Boards of public companies. Specifically, we investigate the Board's role in developing, executing and monitoring strategy and the nature and extent of strategic performance information provided to Boards. We also examine directors' perceptions of indicators of effective Board involvement in strategy-related issues. Despite calls for greater Board involvement in strategy, few studies have examined this issue in a Canadian setting. To address this gap in the literature, we conducted 18 field interviews with directors (n = 14) of Canadian public companies and other governance experts (e.g., former directors, consultants). Our findings indicate Boards are commonly involved in monitoring strategy but there is more variation regarding the extent to which they also play an advisory role in developing and executing strategy. We also find that

Friday's Abstracts continued

while Boards typically receive key performance indicators (financial and non-financial) there is limited provision of more strategy-based performance information such as balanced scorecards. Finally, our interviewees indicated that indicators of effective Board involvement in strategy should focus on process measures (e.g., nature and extent of strategy discussions) rather than objective outcomes such as financial performance. Our descriptive, field-based evidence provides a better understanding of Canadian Board involvement in strategy-related issues and suggests important areas for future empirical research.

2C - Dynamics of Knowledge Transfer Capacity Development in an Erp Implementation: A Confirmatory Case Study **Noufou Ouedraogo**, Grant MacEwan University **Davar Rezanian**, Grant MacEwan University

The objective of this research is to study how ordinary or 'zero-level' capabilities for knowledge transfer are developed during an Enterprise Resource Planning (ERP) implementation project. Through a case study of a project, from its initiation in 2008 to its completion in 2011, we apply the Dynamic Knowledge Transfer Capacity research model (Parent et al. 2007) to study the mechanisms that sustain knowledge transfer capacities in an ERP setting. Knowledge transfer in an ERP project can then be modeled as a process that enable interaction, integration, and institutionalization, requiring individual and organizational learning as key ingredients for its success. We present how the need for knowledge transfer not only shapes the key decision being made in this project, but also leads to the creation of organizational structures in which members play distinct but tightly-knit and complementary roles. We argue that knowledge transfer capacities are developed over time at different levels in the organization: at the strategic level, at the project management team level and at the day-to-day operations level. In fact, knowledge transfer in such organizations can be viewed as a succession of intertwined episodes in which project leaders enact organizational structures that lead to the creation of knowledge transfer capacities.

Friday June 1, 2012 Sessions

Concurrent Sessions II - 11:15 a.m.-12:25 p.m.

Session 2D - Room: The Gulnare

Other Accounting Issues

2D - Building a Self-Directed Process for the Development of Internationally-Trained Professional Profiles in Canada

Sylvie Albert, Laurentian university
Matthias Takouda, Laurentian university
Yves Robichaud, Laurentian university

More and more internationally trained professionals (ITP) coming to Canada face challenges in getting credentials recognized by regulatory bodies and employers (Forum of Labor Market Ministers 2009; Ontario Office of the Fairness Commissioner 2011b). This leads to a high level of brain waste that has recently been estimated to cost Canada up to \$3.4 billion per year (Evans 2011). This paper looks at some of the challenges in prior learning assessments and portfolio building processes toward credential evaluation and explains some of the reasons why the current system and tools are not meeting the needs of ITPs. In particular, postsecondary institu-

tions and regulatory bodies' processes toward preparing individuals for evaluation are compared, leading to a number of conclusions on commonality and future directions. The authors conclude with the proposal of a new generic online and modular model to better prepare the ITP for credential assessment would be needed for those credentialing bodies that have fewer resources available. This would provide a common set of information to front-line agencies that support ITPs.

2D - Merging the Profession: A Historical Perspective on Accounting Association Mergers in Canada

Alan J. Richardson, York University
Eksa Kilfoyle, University of Windsor

The history of creation of new professional associations, mergers and proposed mergers in Canada is reviewed to identify the conditions associated with major changes in the structure of the profession. Five waves of merger activity are identified. These waves of mergers are associated with four factors: (1) creating isomorphism between the structure of associations and the political structure of Canada, (2) consolidating the profession to facilitate the regulation of public accounting (3) differentiation of associations to reflect the division of labor among accountants (primarily the separation of public and management accounting), and (4) differentiation of associations to reflect different educational paths into the occupation. Contemporary issues affecting the structure of the profession are also identified including the globalization of accounting credentials and the blurring of disciplinary boundaries. These factors are compared with current justifications/rationales for the merger of the profession. The logics enacted in these proposals shape the professional accounting institutions that exhibit a mix of old and new structures.

2D - Lobbying for Changes to the Australian Reduced Differential Reporting Standard: An Examination of Public and Private Interests

Karen Handley, Macquarie University
Elaine Evans, Macquarie University
Sue Wright, Macquarie University

A consultative process initiated by the Australian Accounting Standards Board (AASB) to create an Australian standard for Small and Medium-sized Entities (SMEs) provided an opportunity for users and preparers of financial statements to lobby for the inclusion of their views. This consultative process raises questions regarding its role in incorporating the notion of public interest into accounting standards. This paper presents evidence of self-interest and promotion of the private interests of influential stakeholders and clients, obtained by surveying financial statement users and preparers and interviews with AASB members and comment letter writers. We also find evidence of division amongst stakeholders and consider the impact of this on the incorporation of the public interest in accounting standards. This is the first study known to the authors which incorporates the views of the writers of comment letters about a national accounting standard for unlisted entities. It raises a challenge to the global accounting profession regarding its role in protecting the public interest in the standard setting process, to counter disengagement by users of financial statements.

Friday's Abstracts continued

Friday June 1, 2012 Sessions

Concurrent Sessions II – 11:15 a.m.-12:25 p.m.

Session 2E – Room: The Pekeha

Financial/Empirical & Managerial Compensation/Performance Measure

2E - Were We Better Off Without the Invention of Tracking Stocks?: The Wealth Effects of the Elimination of Tracking Stock Structures

Stephani A. Mason, Rutgers, The State University of New Jersey
Meera Rani Behera, Rutgers, The State University of New Jersey

Tracking stocks split a company's operations into two (or more) equity claims, but allows them to remain as wholly owned segments of the parent. Like conventional common stocks, they legally represent an equity stake in the parent corporation. Despite that, they were designed to trade on the fundamentals of a particular business unit. They gained popularity in the 1990s, and were mostly gone by 2007. The announcement of their issuance created positive abnormal market returns, but the post-issuance performance had significant negative returns for the parent stock (-220.74%) and the tracking stock (-318.26%). Many firms opted to retire the structures, and this study focuses on the market reaction to their elimination. On average, the announcement to retire the structure resulted in a significant and positive excess return of 4% to the parent and 10% to the tracking stocks. The announcement excess returns are followed by a statistically significant 1.7% for the parent and 2.2% for the tracking stock on the retirement date. This is consistent with what transpires for carve-outs, which often also fail. We found substantial differences in the reaction of some tracking and parent stocks to retirement which suggests that the tracking stock successfully separates a firm into distinct economic entities and indicates that a tracking stock structure leads to conflicts of interest between tracking and parent shareholders, highlighting that the tracking stock structure may not be the best choice.

2E - The Interaction between Aggressive Accounting System Choices and Hidden Actions

Yutaro Murakami, Keio University
Yasuhiro Ohta, Keio University
Shin'ya Okuda, Osaka Gakuin University

In this paper, we investigate an aggressive accounting system with hidden action. We present a five-stage game. In this model, the agent can choose an accounting system and his/her effort level before he sees his signal and payoff realized. The basic tension in this model is that if he chooses an aggressive system, the probability of receiving payment is high, but he sometimes pays compensation for damages incurred. We find that when compensation for damages and the accuracy and rigidity of the accounting system increases, the probability that the agent may choose an aggressive accounting system decreases. However, if the compensation for damages is not transferred to the shareholder, the agent's strategy is not affected. In addition, we find that the agent's reward is affected by not only the cost of the agent's effort but also the accuracy of the accounting system. When the accounting system becomes more accurate, the reward decreases.

2E - The Impact of CEO Compensation On the Timing of Earnings Restatements

Nourhene Ben Youssef, University of Regina

This study investigates the effect of Chief Executive Officers (CEOs) compensation on the managers' decisions regarding the earning restatement process. Relying on agency theory and prospect theory, this study provides evidence of CEOs "loss aversion" behavior in the context of restatement. The results suggest that performance-based compensation (stock-options) affect the CEO's decision making process related to earnings restatement. Specifically, CEOs with substantial in-the-money option holdings tend to disclose earnings restatements more quickly.

Friday June 1, 2012 Sessions

Concurrent Sessions III – 2:05 p.m.-3:15 p.m.

Session 3A – Room: The Elfin

Financial/Empirical

3A - The Mispricing of Pension Cash Flows and Accruals

Yong-Chul Shin, University of Massachusetts at Boston
Kun Yu, University of Massachusetts at Boston

We investigate whether the market rationally prices pension cash flows and accruals with respect to their one-year-ahead earnings implication. By decomposing operating cash flows and total accruals into pension-related components and non-pension-related components, we find that the market tends to overestimate the earnings persistence attributable to pension-related cash flows and accruals. Hedge portfolio tests based on pension cash flows and accruals show significant abnormal returns of more than 4% per annum. Additional analysis suggests that the mispricing of pension cash flows and accruals is likely due to investors' failure to understand the transitory feature of other net periodic pension cost.

3A - Market Reaction to Goodwill Impairments

Thorsten Knauer, University of Muenster
Arnt Woehrmann, University of Muenster

This paper examines the information content of goodwill write-offs under International Accounting Standard (IAS) 36 (Impairment of Assets) and whether or not the informational value depends on the reliability of the news. Using a sample of 499 goodwill write-off announcements issued from 2005 to 2009, our results indicate that investors revise their expectations downward upon the write-off announcement. We provide evidence that the market reaction is associated with the level of legal protection, with greater absolute price reactions in common law countries where strong protection limits managers' benefit from exerting their discretion opportunistically. We further report that market reaction is associated with managers explaining the write-off decision and that the market reaction depends on the verifiability of the explanations. In sum, our study suggests that the announcement of goodwill impairment losses reveals negative news to the market, but that the informational value depends on factors that constrain management discretion and enhance the reliability of the news.

Friday's Abstracts continued

3A - Economic Consequences of the New Lease Accounting Standard: Evidence from Japan

Masaki Kusano, Kyoto University
Yoshihiro Sakuma, Fuji University

The purpose of this study is to investigate economic consequences of the new lease accounting standard in Japan. Our findings are twofold. First, we show that capitalization of finance lease transactions has significant impacts on accounting numbers, thereby affecting contracts between managers and stakeholders. Second, we show that Japanese firms select off-balance-sheet treatments to avoid economic effects of capitalization of finance lease transactions when the new lease accounting standard was applied. In particular, a fully adopted firm that recognizes all finance lease transactions on its balance sheet is more likely to transfer finance lease transactions to operating lease transactions. This study contributes to discussions on global convergence of accounting standards because we show economic consequences of accounting standard by focusing on the contracting role of financial reporting and the exceptional treatments of accounting standard.

Friday June 1, 2012 Sessions

Concurrent Sessions III – 2:05 p.m.-3:15 p.m.

Session 3B – Room: The Valiant Auditing/Empirical

3B - Is Joint Audit Bad or Good? Efficiency Perspective Evidence from Three European Countries

Cédric Lesage, HEC Paris
Jaana Maria Kettunen, University of Jyväskylä

There is a constant questioning about the interest of introducing the joint audit. Very recently, the European Commission has raised this topic in its Green Paper, arguing that it may be a way to increase audit quality after the financial crisis and to mitigate audit market concentration, by enlarging the audit offer. However, the joint audit also faces strong resistance, consisting mainly in arguing an unbearable additional cost.

This work tries to participate to the current debate by providing evidence based on the new institutional economics criteria of efficiency (i.e. cost or quality) that is relevant to justify an institutional mechanisms change. We run our main analysis on the Danish context (2005-2009), which gave up the mandatory joint audit in 2005. This change in regulation therefore provides a unique natural field to study the impact of joint audit within the same institutional setting. We test the impact of joint audit on both audit costs proxied by audit fees or total fees and audit quality proxied by abnormal accruals. Our results confirm the non significance of the association between total fees and joint audit, and between abnormal accrual and joint audit. We evidence a positive and significant relationship between audit fees and joint audit. Then we run an additional study on a matched French-German sample to capture the impact of a mandatory joint audit. France is characterized by a long tradition of joint audit while Germany has always experienced a single audit system. This additional analysis confirms the main result analysis. The results are of interest for regulators and actors in the audit market.

3B - International Financial Reporting Standards and Aggressive Reporting: An Investigation of Proposed Auditor Judgment Guidance

Ann G. Backof, University of Georgia
E. Michael Bamber, University of Georgia
Tina Carpenter, University of Georgia

We experimentally investigate auditors' judgments under accounting standards that differ in their precision. After establishing conditions under which auditors accept managements' aggressive financial reporting, we examine the effectiveness of alternative judgment frameworks in helping auditors curb this aggressive reporting under less precise International Financial Reporting Standards (IFRS) and more precise U.S. GAAP. One of our frameworks is based on the Securities and Exchange Commission's (SEC) Advisory Committee on Improvements to Financial Reporting's (CIFIR) recommendation to use counterfactual reasoning. Another framework based on Construal Level Theory requires auditors to think broadly about a transaction, while our last framework is based on both counterfactual reasoning and Construal Level Theory.

We find that auditors' ability to restrain managers' opportunistic judgments under less precise IFRS depends on the economic substance of the transaction. We also find that a judgment framework helps auditors curb managements' aggressive accounting under IFRS. Additionally, the judgment frameworks based on Construal Level Theory are more effective than the framework based on CIFIR's proposed judgment guidance when the transaction's economic substance is clear, while the framework based on CIFIR's proposed guidance is just as effective when the economic substance is unclear. These results inform regulators, standard-setters, and auditors on the effectiveness of different judgment guidance in improving auditors' judgments under less precise IFRS.

3B - Does Long Tenure Erode Auditor Independence?

Ling Chu, Wilfrid Laurier University
Bryan K. Church, Georgia Institute of Technology
Ping Zhang, University of Toronto

Regulators have shown a renewed interest in considering the merits of mandatory auditor rotation. A fundamental concern is that long tenure may undermine auditor independence. We conduct a study to investigate the effects of long tenure on companies' allowance for bad debts (ABD). We focus on ABD, as opposed to total accruals, because it allows us to hone in on the effect of auditor tenure on a specific accrual. By examining ABD, we are able to conduct a more direct and powerful test and avoid some of the measurement error and noise associated with total accruals (e.g., discretionary or abnormal). We find evidence of a negative association between auditor tenure and estimated ABD. The finding holds across a series of robustness tests. Further analyses suggest that long tenure (around 15 years) is associated with downward bias in estimated ABD. With long tenure, the auditor endorses an estimate of ABD that is too aggressive. This result is consistent with the argument that long tenure leads to compromised independence. Our findings suggest that a term limit of 10 years, which has been suggested elsewhere (e.g., PCAOB 2010; Chasan 2011), is sufficient to preserve auditor independence.

Friday's Abstracts continued

Friday June 1, 2012 Sessions

Concurrent Sessions III – 2:05 p.m.-3:15 p.m.

Session 3C – Room: The Consbrook Taxation

3C - The Effect of the Shareholder Dividend Tax Policy on Corporate Tax Avoidance

Dan Amiram, Columbia University

Andrew M. Bauer, University of Illinois at Urbana-Champaign

Mary Margaret Frank, University of Virginia

This study adds to the growing policy debate on corporate tax avoidance by investigating the effects of shareholder dividend tax policies on the incentives of managers to avoid corporate taxation. One such tax policy, imputation systems, eliminates the double taxation of corporate earnings by crediting the shareholders for the amount of corporate taxes that the corporation pays. As a result, corporate tax avoidance under an imputation system simply shifts the burden to the shareholders. It does not reduce the overall tax burden of the shareholders. For firms, which are subject to imputation systems, corporate level tax avoidance is less desirable for shareholders and firm value because tax avoidance structures are costly and provide no additional after-tax cash flows to shareholders. We find that firms from countries with imputation system have significantly lower corporate tax avoidance relative to firms from countries with non-imputation systems. We also find that firms from countries with full imputation systems avoid less tax than firms from countries with only partial imputation systems. However, both groups still avoid taxes less than firms from countries with no imputation system. Furthermore, we exploit exogenous changes in imputation systems around the world and find that firms from countries that shift away from imputation systems increase their tax avoidance after the change in policy after controlling for a matched group of firms from countries that do not change systems. Overall, our results suggest that country level shareholder dividend tax policy can significantly alter managerial incentives to avoid corporate taxation. Our findings have significant implications for our understanding of managerial incentives to avoid tax, for the debate over tax reform and for the unintended consequences of EU harmonization.

3C - One-Book Versus Two-Book System: Lessons from Europe

Nadine Ebert, University of Muenster

Martine Thomsen, University of Muenster

Christoph Watrin, University of Muenster

Despite ongoing debates about the effect of book-tax conformity on the information content of consolidated statements, there is a paucity of evidence from Europe, where both one- and two-book systems occur. In this study, we examine the influence of book-tax conformity on earnings management using the consolidated statements of 18,578 European firm-years from 2004 to 2009. We find that firms using a one-book system show significantly more earnings management compared with those using a two-book system.

3C - Personally Tax Aggressive Executives and Corporate Tax Aggressiveness

James Chyz, University of Tennessee

This paper investigates whether executives who have a propensity for personal tax aggressiveness are associated with tax aggressiveness at the firm level. I construct a measure of personally tax aggressive

('aggressive') executives and identify the firms where these executives work. I then examine associations between aggressive executive presence and firm level measures of tax sheltering and aggressive tax planning. The results of my study indicate that the presence of aggressive executives is positively associated with proxies for corporate tax sheltering. In addition, firm-years with an aggressive executive presence have significant tax savings relative to firm-years without an aggressive executive presence. In changes specifications that control for firm characteristics which are constant over time, I find that aggressive executive presence is positively related to the change in tax aggressiveness. My results suggest that individual executive characteristics are an important determinant in the aggressiveness of firms' tax policy.

Friday June 1, 2012 Sessions

Concurrent Sessions III – 2:05 p.m.-3:15 p.m.

Session 3D – Room: The Gulnare Taxation

3D - Teaching IFRS with Videos and Webcasts: Resources, Analysis and Empirical Case Study

Mark A. Holtzblatt, Roosevelt University

Norbert Tschakert, Salem State College

Husam Abu-Khadra, Roosevelt University

This paper examines an emerging and impressive source of supplementary IFRS teaching materials that includes professional and institutional webcasts and online videos. The study begins by identifying IFRS webcast and video resources and then provides analysis and guidance for using such webcasts and videos in various accounting courses. Finally, the paper seeks to investigate student responses in regards to webcast and video outcomes, constructive attitude, and characteristics. A theoretical analysis was conducted to achieve the first objective while an empirical survey involving a questionnaire was used to accomplish the second objective.

The empirical results revealed that videos and webcasts imply significant outcomes to the students. Moreover, the results show that videos and webcasts convey constructive influence over the students; all of the respondents agreed, in varying levels, that they have a positive attitude toward videos and webcasts. Students agreed that it will help them to emphasize the key points during the lecture. Videos with synchronized power point slides are considered to be more effective. In addition, it was found that students prefer short videos of less than 10 minutes duration. Finally, videos presented in the classroom are preferable by the students over videos posted on the course Blackboard site.

To the best of the researchers' knowledge, this is the first paper that provides sufficient survey evidence of the value of IFRS webcasts and online videos in the classroom. Furthermore, it provides unique and comprehensive instructions on how to incorporate IFRS webcasts and videos in various accounting courses. Thus, the authors believe that the current paper is a valuable resource for accounting professors and instructors.

Friday's Abstracts continued

3D - Pick Your Battles: OPC or PPC? The Adverse Consequences of Bureaucratization

Claudine Mangen, Concordia University
Marion Brivot, Concordia University

Recent research suggests that most professionals are happy to comply with bureaucratic and commercial constraints: the long-standing organizational-professional conflict (OPC) seems to have vanished. Suddaby, Gendron and Lam (2009) propose a tentative explanation for this evolution: professionals socialized in a bureaucratic setting no longer perceive a conflict between professional and bureaucratic/commercial logics. In this paper, we assess and enrich this explanation via a case study in a French business tax law firm. We find empirical support for Suddaby et al.'s (2009) explanation: when our case firm bureaucratized its work processes, its lawyers were more likely to experience an OPC if their early socialization occurred in a professional rather than a bureaucratic environment. Lawyers who do not experience an OPC appear to struggle with a novel, professional-professional, conflict (PPC): they report resentment towards colleagues who, within their profession, operate in a different field of expertise. Our study thus suggests that professionals who, because of their early bureaucratic socialization, do not feel an OPC grapple instead with a PPC.

Friday June 1, 2012 Sessions

Concurrent Sessions III – 2:05 p.m.-3:15 p.m.

Session 3E – Room: The Pekeha Financial/Empirical & Taxation

3E - Earnings Downside Risk

Yan Luo, University of Hong Kong
Mary L. Ma, University of Hong Kong
Feng Wu, University of Macau

This study constructs a novel earnings downside risk measure and examines its effects on cost of capital and relations with return downside risk. Earnings downside risk is positively associated with both costs of debt and equity capital, which cannot be subsumed by information risk, return downside risk, and other earnings attributes, suggesting that investors demand a premium for bearing downside risk in firms' fundamentals. After decomposing earnings downside risk into accrual and operating cash flow downside risks, accrual downside risk continues to be positively related to costs of debt and equity, while OCF downside risk is only positively related to cost of debt, implying that the earnings downside risk premium is mainly driven by accrual downside risk. Both earnings and accrual downside risks are negatively correlated with subsequent return downside risk, whereas return downside risk is positively correlated with subsequent earnings and accrual downside risks.

3E - Strategic Entry Decisions, Accounting Signals, and Risk Management Disclosure

Youli Zou, University of Toronto

This paper examines potential entrants' strategic product market decisions in response to incumbents' risk management disclosure. I predict that potential entrants are less likely to enter markets in which the incumbents' accounting signals from risk management

suggest lower future production costs unique and exclusively to themselves. I further hypothesize that the relation is stronger when the accounting signals are accompanied with more extensive supplementary disclosure. Using U.S. airline industry data, I find that potential entrants are more likely to enter routes for which the incumbents' lower accumulated other comprehensive income from fuel hedge suggests their higher future production costs. This entry pattern is stronger when the incumbents have more transparent annual report disclosure regarding their fuel hedge programs. This entry pattern is also stronger after a systematic increase in risk management disclosure requirements. This research proposes using competitors' product market decisions as another criterion to evaluate the information content of accounting disclosure, complementing the value relevance approach.

3E - The Effect of Book-Tax Conformity on Earnings Persistence: New Evidence

Tanya Y. H. Tang, University of British Columbia

This paper contributes to the ongoing book-tax conformity debate by examining whether conformity (i.e., reducing the gap between book and tax accounting) improves earnings reliability by restraining managers from reporting financial profits and taxable income aggressively. Using financial statement information from 1994 to 2004 for 18,027 firms from 33 countries, I investigate whether the level of mandatory book-tax is associated with the degree of earnings management and tax planning in a cross-country setting. I construct a new book-tax conformity measure and examine the ex post impact of conformity on earnings persistence. The findings reveal that, after controlling for institutional factors and firm characteristics, firms in countries with a high level of book-tax conformity exhibit a low level of earnings management and tax avoidance. Consistent with the proposed benefits claimed by the proponents, book-tax conformity enhances earnings persistence by curbing opportunistic book and tax reporting that impairs the creditability of reported earnings.

Friday June 1, 2012 Sessions

Concurrent Sessions IV – 3:45 p.m.-4:55 p.m.

Session 4A – Room: The Elfin Financial/Empirical

4A - Corporate Environmental Risk Exposure and Analyst Behavior

Gus De Franco, University of Toronto
Yue Li, University of Toronto
Yibin Zhou, University of Texas at Dallas

This study examines whether corporate environmental risk exposure affects analyst behavior in analyst earnings forecasts and stock recommendations. We hypothesize that analysts use the Toxics Release Inventory (TRI) data from the U.S. Environmental Protection Agency (EPA) to assess firms' environmental risk exposure relative to firms' industry peers and future earnings prospects. Using a large sample of U. S. public companies from 1997 to 2009, we find that firms' environmental risk exposure is associated with lower accuracy and higher dispersion in analyst earnings forecasts. We also find that changes in firms' environmental risk exposure are positively associated with the likelihood that analysts will revise their stock

Friday's Abstracts continued

recommendations during a two-week event window following the release of the TRI data by the EPA. In addition, analysts are more likely to revise their stock recommendations downward if firms experience an increase in their environmental risk exposures and vice versa. Our findings are robust to a different measure of relative environmental risk exposure and the hypothesized analyst behaviors are more prominent for firms operating in high polluting sectors. Overall, the findings are consistent with the release of toxic emissions data by the EPA providing useful information to financial analysts. This study contributes to the understanding of the role of analyst as information intermediaries in disseminating information about the valuation impact of corporate environmental risk exposure using the TRI data released by the EPA.

4A - The Impact of Firm-Supplied Versus User-Supplied Fair Values On Analyst Outputs

Lihong Liang, Syracuse University
Edward J. Riedl, Boston University

This paper examines how the source of fair value estimates affects user valuation outputs. Following accounting-based valuation theory, we examine two analyst forecast outputs: a balance sheet construct (net asset value, or NAV, which requires fair values of assets as a primary input) and an income statement construct (earnings-per-share, or EPS). Our sample includes publicly-traded UK and US real estate firms, for which real estate is the primary operating asset. The UK captures firm-supplied fair values, with firms reporting property fair values as mandated under both UK and international reporting standards. In contrast, the US captures user-supplied fair values, with firms reporting properties at depreciated historical cost as mandated under US standards, and also not voluntarily disclosing property fair values. We predict and find that relative to US firms, analysts of UK firms have more accurate and less dispersed NAV forecasts, consistent with firm-supplied fair values revealing private information that is incorporated into users' valuation estimates in a balance sheet construct. However, we further find that analysts of US firms have more accurate EPS forecasts, consistent with historical cost reporting models leading to either more predictable earnings streams and/or greater analyst effort on income statement constructs.

4A - The Effect of Analysts' Capabilities and Incentives on Accruals Based and Real Activities Based Earnings Management

Karen Pinto, University of Lethbridge
Carla Carnaghan, University of Lethbridge

We examine analysts' monitoring of discretionary accruals (DA), using a more complete set of their capabilities and explicit modeling of incentives, as well as examine analysts' effect on real earnings management (REM), which has not previously been investigated. We analyze 14,688 U.S. firm-year observations from 1998 to 2006, and find that analyst increasing capabilities and incentives are both generally associated with reductions in both DA and REM, although there is only limited support for the effect of incentives on DA. There is no evidence that analysts have greater incentives to monitor REM than DA, despite REM potential to destroy firm value. Contrary to our expectations, we do not find that analysts reduce the relationship found by Cohen et al of REM being substituted for DA after the passage of the Sarbanes-Oxley Act. Our results contribute to the literature on analyst monitoring as a form of external governance.

Friday June 1, 2012 Sessions

Concurrent Sessions IV – 3:45 p.m.-4:55 p.m.

Session 4B – Room: The Valiant Auditing/Empirical

4B - Lower Discretionary Accruals in Second Tier Clients Post-SOX: Client Quality or Auditor Quality?

Elisabeth Peltier, Concordia University

I investigate the audit quality in second tier firms BDO, Crowe Horwath, Grant Thornton, and McGladrey and Pullen. I compare the audit quality in second tier firms pre and post-SOX as well as the relative audit quality of Big N and second tier auditors before and after SOX. I find that accrual quality is higher for Big N clients than second tier clients in the pre-SOX period, but not in the post-SOX period. I additionally use restatements and going concern opinions as measures of audit quality and find significant improvements in second tier firms' audit quality post-SOX. I next consider the possibility that the large number of firms switching down to second tier auditors from Big N auditors during the post-SOX period could explain the results. I control for client quality using (1) the full sample and firm-fixed effects, (2) a propensity-score matched sample, (3) only the sample of firms that did not switch between the Big N and second tier auditors, and (4) only those that did. I find no evidence that the newest second tier clients explain the increase in accrual quality. I conclude that audit quality was significantly different between Big N and second tier clients pre-SOX and may remain so post-SOX, although second tier improvements have significantly narrowed the gap in audit quality between the two groups.

4B - Economic Determinants and Consequences of Voluntary Disclosure of Internal Control Effectiveness: Evidence from Initial Public Offerings

Sudipta Basu, Temple University
Jagan Krishnan, Temple University
Jong Eun Lee, Sungkyunkwan University
Yinqi Zhang, American University

This study investigates the incentives and market reactions to IPO firms' preemptive disclosure of internal control weaknesses in their prospectuses, in spite of exemptions from the requirements of Sections 302 and 402 of the Sarbanes-Oxley Act before going public. We find IPO firms with greater litigation risk are more likely to disclose internal control weaknesses after controlling for the probability of having internal control weaknesses. Voluntary disclosures of internal control problems and the related remediation procedures are associated with less IPO underpricing, consistent with the proposition (e.g., Rock 1986; Beatty and Ritter 1986) that more IPO-related disclosures may reduce the information asymmetry between informed and uninformed investors.

4B - Late for a Very Important Date: Financial Reporting Implications of Late 10-K Filings and the Role of Auditor Reputation

Jian Cao, Florida Atlantic University
Feng Chen, University of Toronto
Julia L. Higgins, Florida Atlantic University

Prior research suggests that the market usually anticipates bad news for late filing firms. We investigate the effect of auditor reputation on financial reporting quality in a sample of firms that filed Form 10-K

Friday's Abstracts continued

after the statutory due date. Across multiple proxies for financial reporting quality, we find consistent evidence that late filers with Big 4 auditors produce higher-quality financial statements. While large auditors enforce similarly high accrual quality in both late and timely filing clients, non-Big 4 auditors fail to enforce high accrual quality in late filing clients. Furthermore, Big 4 auditors reduce by half the likelihood of restatements for previously delayed filings. We also find some evidence that late filers are more likely to report a material internal control weakness than timely filers, but the difference is significantly smaller for clients of Big 4 auditors.

Friday June 1, 2012 Sessions

Concurrent Sessions IV – 3:45 p.m.-4:55 p.m.

Session 4C – Room: The Consbrook Behavioural/Experimental

4C - What Do Auditors Communicate to the Audit Committee About Management's Accounting Choices?

Bradley Pomeroy, University of Illinois at Urbana-Champaign

Kris J. Hoang, University of Alberta

Krista J. Fiolleau, University of Alberta

We investigate what information auditors communicate to the audit committee about accounting issues that were resolved with management. With an experiment, we hypothesize and document that the written communication auditors prepare for a meeting with the audit committee is sensitive to anticipated audit committee scrutiny rather than the audit committee's need for information. When audit committee involvement in resolving a material accounting issue decreased, auditor participants prepared more information about the resolved issue for a meeting with a proactive audit committee (i.e., with a reputation for asking many questions), but prepared less information for a reactive audit committee (i.e., with a reputation for relying on the auditors to prompt their questioning). Our results indicate that the auditors communicated more information to the proactive audit committee to pre-empt scrutiny, but communicated less information to the reactive audit committee to avoid raising concerns that could prompt scrutiny.

4C - The Role of Visual Attention on Managerial Judgment in Balanced Scorecard Performance Evaluation: Insights from Using Eye-Tracking Device

Yasheng Chen, Simon Fraser University

Johnny Jermias, Simon Fraser University

Tota Panggabean, Simon Fraser University

This study investigates the role of visual attention on managerial judgment in Balanced Scorecard performance evaluation. Using the Locarna eye tracker to collect data on the amount of time superiors fixated on cues presented to them, we hypothesize and find that the use of BSC enables superiors to focus their attention more on the strategically linked performance measures than on the strategically non-linked measures in evaluating their subordinates. Furthermore, we predict and find that superiors who spend more time fixating on strategically linked performance measures are more likely to make decisions that are consistent with the achievements of the subordinates' strategic objectives. Finally, while we predict that superiors who spend more time fixating on strategically non-

linked performance measures are more likely to make decisions that are inconsistent with the achievements of the subordinates' strategic objectives, the results contradict our expectation. This study contributes to the BSC literature by providing important insights into the influence of visual attention on judgment and decision making.

4C - Machiavellianism, Moral Orientation, Social Desirability Response Bias & Anti-Intellectualism: A Profile of Canadian Accountants

Anis Triki, University of Central Florida

Gail Lynn Cook, Brock University

Darlene Bay, Brock University

Prior research has demonstrated that accountants differ from the general population on many personality traits. Understanding accountants' personality traits is important when these characteristics may impact professional behavior or ability to work with members of the business community. Our study investigates the relationship between Machiavellianism, moral orientation (idealism, real-activism), social desirability response bias and anti-intellectualism in Canadian accountants. We find that Canadian accountants score much higher on the Machiavellianism scale than U.S. accountants. Additionally, our results show a significant relationship between Machiavellianism and age, work experience, relativism, idealism, anti-intellectualism and social desirability. Our results indicate that professional Canadian accountants may not share the same personality characteristics as U.S. accountants. We extend previous research by investigating Canadian accountants, by explicitly recognizing the impact of social desirability response bias, and by including anti-intellectualism.

Friday June 1, 2012 Sessions

Concurrent Sessions IV – 3:45 p.m.-4:55 p.m.

Session 4D – Room: The Canceaux Financial/Empirical: & Taxation

4D - The Debt Contracting Value of Fair Value Accounting Information

Michel Magnan, Concordia University

Haiping Wang, Concordia University

We investigate fair value's relative explanatory power in explaining corporate credit ratings. Using a sample of U.S. bank holding companies for the period from 2003 to 2010, we find that fair value accounting has greater explanatory power in explaining short-term credit ratings than historical cost accounting. However, fair value does not outperform historical cost in predicting firms' long-term credit risk. This finding is consistent with Plantin et al. (2008)'s prediction that fair value is most problematic for long-lived assets. In addition, the results show that auditor industry expertise improves fair value accounting's explanatory power of short-term credit ratings, which is consistent with the prior evidence that auditor industry expertise increases the transparency of financial reporting. To conclude, our findings suggest that fair value accounting makes accounting numbers more informative to short-term debt holders, which lend partial support to FASB's proposal for fair value application.



Friday's Abstracts continued

4D - Regulatory Changes and Asymmetric Sensitivity of CEO Bonus to Earnings

Sung S. Kwon, York University
Jennifer Yin, University of Texas
Gordian A. Ndubizu, Drexel University

The Sarbanes-Oxley Act of 2002 (SOX) changed the financial reporting environment, and firms are found to be more conservative in financial reporting (Lobo and Zhou 2006) and there is lower level of earnings management after SOX (Cohen et al. 2008). In this paper we examine the effect of regulatory changes on the sensitivity of CEO bonus to earnings in the cases of good news and bad news in the periods before and after SOX. We find that asymmetric sensitivity of bonus to earnings exists before SOX but disappears in the post-SOX period. This finding shows that regulatory changes affect compensation contracts and has implications for regulators, managers, politicians, investors, and academics in their assessment of the equitable relationship between executive efforts and executive bonus compensation.

4D - Earnings Smoothing and Systemic Risk in the Banking Industry

Mary L. Ma, Xiamen University
Feng Wu, University of Macau

This study examines relations between earnings smoothing through loan loss provisions and a bank's contribution to systemic risk in the banking industry. We find that earnings smoothing is negatively associated with a bank's contribution to systemic default risk and systemic crash risk, consistent with the argument that a bank's earnings smoothing mitigates its negative shocks to other banks and reduces informational and pure contagions. Moreover, earnings smoothing is negatively associated the contribution to systemic risk by larger magnitude for banks with higher earnings informativeness, lower earnings volatility, higher capital ratio, and during non-crisis periods. The evidence suggests that the mitigating effects of earnings smoothing operate via earnings informativeness and perceived business risk channels, and are weakened by tendency to manage capital and financial crisis. This study contributes to earnings smoothing, financial reporting quality and financial crisis literatures and has direct policy implications.

4D - Valuation of Tax Loss Carry forwards

Sudipto Sarkar, McMaster University

Tax loss carry-forwards are a valuable asset because they reduce a company's future tax payments. However, there is often a great deal of uncertainty regarding the probability and timings of these tax savings. We propose a contingent-claim model to value this asset. The value is determined primarily by the size of accumulated carry-forwards relative to earnings. We show that, for poorly-performing firms with large tax loss carry-forwards, (i) the realizable (or fair) value of the tax losses can be significantly smaller than the book value, and (ii) the tax losses can account for a significant fraction of

the company's equity value. The model is illustrated by calibrating it to a couple of companies with large carry-forwards. Finally, we show how the model can be used to compute the marginal tax rate of a company with carry-forwards.

4D - Investors' Views on Tax Sheltering: New Evidence from Voluntary Disclosure of Non-Sheltering Status

Travis Chow, University of Waterloo

Using a novel dataset collected from SEC 8-K filings, this study examines the determinants and effects of the decision to disclose target's non-sheltering status (i.e., reportable or listed transaction) in mergers and acquisitions. The results indicate that the decision to disclose target's non-sheltering status is associated with target firm size, stock-for-stock transactions, industries relatedness, and to some extent, the complexity of target's tax environment. I also find that disclosures of target's non-sheltering status are associated with higher takeover premium and announcement-period abnormal returns. These results are robust to alternative specifications that control for the endogeneity of the disclosure decision. These findings support the notion that the absence of tax sheltering is viewed as positive news by investors, and are consistent with the good corporate citizen hypothesis in Hanlon and Slemrod (2009).

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Saturday, June 2 Speakers' Biography



Tashia Batstone

Tashia Batstone, FCA, MBA is the CEO of the Institute of Chartered Accountants of Newfoundland and Labrador (ICANL) and Chair of the CA Inter-Institute Professional Learning Committee .

Prior to her appointment as CEO of the ICANL, Tashia spent most of her career in education. She was a lecturer in the Faculty of Business at Memorial University of Newfoundland and at the University of Pittsburgh. She also worked with the CA profession as an instructor and program developer with the Atlantic School of Chartered Accountancy.



Bruce MacNaughton

Bruce MacNaughton is the owner -manager of the Prince Edward Island Preserve Company. Bruce managed the company from bankruptcy to profitability and as a result has won numerous awards including: Atlantic Canadian Retailer of the Year from the Canadian Gift & Tableware Association, Tourism Operator of the Year, and the Lieutenant Governor's Award by the Tourism Association of Prince Edward Island. He was a member of the Canadian Association of Professional Speakers and has been nominated by Ernst & Young for Entrepreneur of the Year.

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Saturday June 2, 2012

- 7:00 a.m.-12:00 p.m. **Conference Registration**
Room: **Main Floor Lobby/The Prince**
- 7:00 a.m.-3:30 p.m. **Exhibits**
Room: **The Prince**
- 7:00 a.m.-3:30 p.m. **Internet Café**
Room: **The Prince**
- 7:30 a.m.-8:30 a.m. **The CAAA Education Committee's Breakfast (By invitation only)**
Room: **The Consbrook**
Chair: Education Committee **Jamison Aldcorn**, Seneca College
- 7:30 a.m.-8:30 a.m. **The General Conference Attendees' Breakfast**
Room: **The Prince**
- 8:30 a.m.-9:30 a.m. **Introductory Remarks & Plenary II**
Room: **The Edward-Island**
CAAA 2102-13 President **Maurice Gosselin**, Laval University
Chair: Education Committee **Jamison Aldcorn**, Seneca College
Speaker: **Bruce MacNaughton**, PEI Preserves

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Topic: "Navigating the 'Troubled Waters' of Business"

Bruce MacNaughton's first venture was in the restaurant business. It ended in failure. In 1985 he founded the PEI Preserves company that he later expanded in 2007 only to once again experience failure when the company went bankrupt a year later. However, Bruce was to learn from his mistakes. And, adopting a new strategy, Bruce turned PEI Preserves into an award-winning business.

He attributes his business success to his wife Shirley, their loyal staff and customers, his lawyer and accountant. He says they all helped him to navigate his way out of "Troubled Waters."

You will find Bruce's story of his downs and ups captivating. His examples of success and failure are very interesting.

9:35 a.m. - 10:45 a.m. **Concurrent Sessions V**

10:45 a.m. - 11:10 a.m. **Coffee Break**
Room: **The Prince**
We encourage you to take some time to visit our exhibitors' booths during the break.

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11:15 a.m. - 12:25 p.m. **Concurrent Sessions V**

12:30 p.m.-2:00 p.m. **The CAAA Members' Luncheon**
Room: **The Edward-Island**
CAAA 2102-13 President **Maurice Gosselin**, Laval University
Speaker: **Tashia Batstone**, The Institute of Chartered Accountants of Newfoundland and Labrador

Sponsor: **CA** Chartered Accountants of Canada

Topic: "CPA: The Future of the Accounting Profession in Canada"

In the fall of 2011, the leadership of Canada's Chartered Accountant, Certified Management Accountant and the majority of Certified General Accountant organizations agreed on a framework to unify the Canadian accounting profession. A critical part of the discussions involves the development of a new certification program. Drawing on the strengths of the existing ones, the new program will be recognized by members, regulators, global accounting organizations and the business community as being at least as rigorous as all of the existing education programs. Tashia will highlight key components of the new certification model, the related timing and transition issues.

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Saturday Award Presentations

The Howard Teall Award to be presented by **Penny Parker**, Fanshawe College

Case Competition Awards (English) to be presented by **Beth Honeychurch**, CA School of Business

Case Competition Awards (French) to be presented by **Carmen Kuczewski**, Concordia University

The CPAB's Keith Boocock Doctoral Scholarship to be presented by **Kam Grewal**, CPAB

The Estey Award to be presented by **Linda Robinson**, University of Waterloo

The CAAA service plaques to retiring Board Members to be presented by CAAA Immediate Past President **Vaughan Radcliffe**, University of Western Ontario

Saturday June 2 - Award Presentations

The Howard Teall Innovation in Accounting Education Award

This award is named in honour of the memory of Professor Howard Teall who was known for his impressive record of teaching excellence, innovative educational practices, and contributions to accounting research. His expertise was in demand across Canada. He also taught in Japan, Finland, and France.

Winning Submission: *"Modeling Accounting Workplace Interactions with Text-to-Video Animation,"* by Fred Phillips and Norman T. Sheehan, University of Saskatchewan.

Second-Place Submission: *"Special Assignment - Practicing Ethical Behaviour in Business,"* by Joseph Faello, Lakehead University.

The Short Case Award

"SuperHeros LLP, A Super Management Control Case," Norman Sheehan and Ganesh Vaidyanathan, University of Saskatchewan.

The Comprehensive Case Awards

"Caribbean Brewers: Transfer Pricing, Ethics and Governance," Suresh Kalagnanam and Doug Kalesnikoff, University of Saskatchewan [English]

"Lunetterie Meilleur Choix," Michel Vézina and Simon Martin, HEC Montréal, and Jean-Luc Deschamps, chez NewLook [French]

The Canadian Public Accountability Board's Keith Boocock Ph.D. Scholarship

In an agreement with the CAAA, the Canadian Public Accountability Board (CPAB) presents its Keith Boocock doctoral scholarship during the Saturday CAAA Members' Luncheon presentations at the Association's Annual Conference. This scholarship award is to honour the memory of CPAB's former CEO, Keith Boocock. It provides funding annually for a PhD student who is working on his/her dissertation at a Canadian university. The prime criterion for selection is the likelihood that the student's dissertation will lead to improvement in the quality of auditing of public companies.

The Estey Award

The Estey Award honours the memory of The Honourable Willard Z. Estey who was widely reputed for his integrity and commitment to justice. Justice Estey was active in his support of higher education and was a founding advisor to the Centre for Accounting Ethics at the University of Waterloo.

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2:05 p.m.-3:15 p.m. **Concurrent Sessions VII**

3:15 p.m.-3:40 p.m. **Coffee Break**
Room: **The Prince**

We encourage you to take some time to visit our exhibitors' booths during the break.

3:45 p.m.-4:55 p.m. **Concurrent Sessions VIII**

6:30 p.m.-10:00 p.m. **Saturday Evening Social Event**
Room: **Peake's Quay Restaurant & Bar**

6:30 p.m.-7:30 p.m. **Pre-dinner Reception**
Room: **Peake's Quay Restaurant & Bar**

Cocktails will be provided

7:30 p.m.-10:00 p.m. **Dinner**

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Peake's Quay Restaurant & Bar is located just a few feet from the Charlottetown Waterfront, right next door to the Delta Prince Edward.

Please note: No tickets will be available at the conference or at the restaurant

Tickets are \$100 each (\$95.00 + \$5.00 GST = \$100)

The nominal charge helps to offset the associated expenses. We hereby acknowledge the financial sponsorship support that helps to make this event possible. And we are pleased to express our sincere thanks and appreciation to this year's sponsors for their generosity.

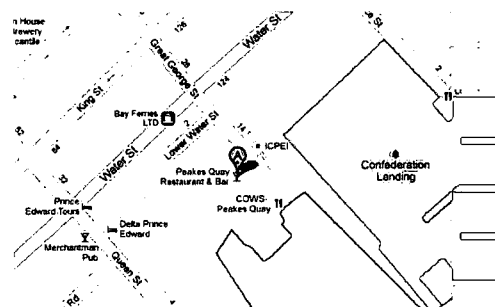
Venue Information:

Peake's Quay Restaurant & Bar

11 Great George Street Charlottetown, PEI
(902) 368-1330

Menu selections specially prepared for CAAA-ACPC

- Mussel Station, Oyster Bar, Fruit Soup
- Choice of: 11lb. Cold Lobster or 10oz. Striploin Steak or Pasta Primavera
Served with Potato Salad, Coleslaw, Tomato and Cucumber Slices, Rolls & Butter
- Dessert Station - Bavarian Mousse, Bread Pudding drizzled with Caramel Sauce, Blueberry Buckle
(Unfortunately no Kosher meal is available.)



Concurrent Sessions V - 9:35 a.m.-10:45 a.m. (*presenter)

SA - Financial/Empirical

Room: **The Elfin**

Moderator: **Pascale Lapointe-Antune**, Brock University

Managerial Caution, Operating Performance, and Accounting Conservatism

Chia-Chun Hsieh*, Hong Kong University of Science & Technology

Kirill E. Novoselov, Hong Kong University of Science & Technology

Discussant: **Carla Carnaghan**, University of Lethbridge

Market Reaction to an Earnings Shock: A Test of the Conservatism Effect

Abdulaziz M. Alwathainani*, York University

Discussant: **Chi-Chun Hsieh**, Hong Kong University of Science & Technology

Conservatism, Earnings Persistence, and the Accruals Anomaly

Gulraze Wakil*, Carleton University

Pervaiz Alam, Kent State University

Discussant: **Heibatollah Sami**, Lehigh University

5B - Auditing/Empirical

Room: **The Valiant**

Moderator: **Jean-François Casta**, Paris-Dauphine University

Restoring Trust Among Investors after Shredded CPA Reputation: Evidence from China

Heibatollah Sami*, Lehigh University

Jeong-Bon Kim, City University of Hong Kong

Haiyan Zhou, University of Texas

Discussant: **Feng Chen**, University of Toronto

Who are Industry Specialist Auditors?

Like Jiang, ESSEC Business School

Anne Cazavan-Jeny, ESSEC Business School

Sophie Audoussert-Coulier*, Concordia University

Discussant: **Yu Hou**, University of Toronto

Audit Quality and the Timeliness of Loss Contingency Disclosures

Feng Chen, University of Toronto

Yu Hou*, University of Toronto

Gordon D. Richardson, University of Toronto

Minlei Ye, University of Toronto

Discussant: **Michael Maier**, University of Alberta

5C - Education

Room: **The Consbrook**

Moderator: **Irene Gordon**, Simon Fraser University

Impact of Software Utilization on Students Knowledge Acquisition: A Significant Change in Accounting Education

Emilio Boulianne*, Concordia University

Discussant: **Fred Phillips**, University of Saskatchewan

Illustrations in Financial Accounting Textbooks: Function and Placement Interact to Affect Student Learning

Fred Phillips*, University of Saskatchewan

Sarah Alford, Hergott Duval Stack

Sarah Guina, Deloitte Touche Tohmatsu

Discussant: **Monique Levesque**, Moncton University

An Exploration of Instructor Feedback and Student Revisions on a Written Accounting Case

Susan K. Wolcott*, CA School of Business

Fred Phillips, University of Saskatchewan

Discussant: **Ibrahim M. Aly**, Concordia University

5D - Auditing/Empirical & Behavioural/Experimental

Room: **The Gulnare**

Moderator: **Tim Baeur**, Illinois University

Conditional Conservatism and Audit and Non-Audit Fees

HyeSeung Lee, Lehigh University

Xu Li, Lehigh University

Heibatollah Sami*, Lehigh University

Trends in Audit Fees: Effects of Sox and Arthur Andersen's Bankruptcy on the U.S Audit Market

Hua Xin*, Rutgers, The State University of New Jersey

Bharat Sarath, City University of New York

5D - Behavioural/Experimental

Does the Type of Business Process Representation Affect Auditors Ability to Assess Control Risk?

Efrim Boritz, University of Waterloo

A. Faye Borthick, Georgia State University

Adam Presslee*, University of Waterloo

5E - Education

Room: **The Alexander**

Chair: Education Committee **Jamie Aldcorn**, Seneca College

Business Perspective: Accounting and Reporting

Panelists: **Jamie Gallant** and **Tim Moore**, Irving Oil

Bruce MacNaughton, President of PEI Preserves

A business/industry panel will discuss what qualities employers are looking for in graduates (soft skills, technical skills/ analytical skills, etc.), and what topics are more important/less important to teach within management accounting or financial accounting courses. The format will be a short introduction followed by a Q&A period.

Concurrent Sessions VI - 11:15 a.m.-12:25 p.m. (*presenter)

6A - Financial/Empirical

Room: **The Elfin**

Moderator: **Abdulaziz Alwathainani**, York University

The Effect of Managerial 'Style' on the Tone of Earnings Conference Calls

Jenny Li Zhang*, University of British Columbia

Angela K. Davis, University of Oregon

Weili Ge, University of Washington

Dawn Matsumoto, University of Washington

Discussant: **Patricia O'Brien**, University of Waterloo

Disclosure of Cash Flow Information in Earnings Announcements

Bin Miao*, National University of Singapore

Zinan Zhu, National University of Singapore

Discussant: **Jenny Li Zhang**, University of British Columbia

6B - Auditing/Empirical & Financial/Analytical

Room: **The Valiant**

Moderator: **Adam Presslee**, University of Waterloo

Local Audit Firm Pricing Responses to Entry of the Big Four Accounting Firms into China

Tao Zeng*, Wilfrid Laurier University

Discussant: **Louise Hayes**, University of Waterloo

Loan Initiation and Auditing Pricing

Yutao Li, University of Lethbridge

Jennifer Kao, University of Alberta

Wenjun Zhang*, Dalhousie University

Discussant: **Natalia Kochetova-Kosloski**, St. Mary's University

6C - Education & Empirical: Valuation and Disclosure

Room: **The Consbrook**

Moderator: **Fred Phillips**, University of Saskatchewan

A Comparison of Four Learning Outcomes between Two Types of Media Delivery in Managerial Accounting Course

Ibrahim M. Aly*, Concordia University

6C - Empirical Valuation and Disclosure

Purchase Price Allocations: Do They Matter?

Pierre Astolfi*, University Paris-Dauphine

Luc J. Paugam, University Paris-Dauphine

Olivier Jacques Ramond, University Paris-Dauphine

6D - Behavioural/Experimental

Room: **The Gulnare**

Moderator: **Johnny Jermias**, Simon Fraser University

Hofstede's Cultural Dimensions and Accountants: A Re-Analysis and Some Further Evidence from Tunisia

Anis Triki, University of Central Florida

Darlene Bay*, Brock University

Gail Lynn Cook, Brock University

Experimental Evidence of Higher-Order Beliefs in Simple Trading Models

Timothy W. Shields*, Chapman University

Baohua Xin, University of Toronto

Understanding the Restatement Process

Susan A. McCracken*, McMaster University

Janne Chung, York University

6E - Auditing/Empirical & Other Accounting Issues

Room: **The Pekeha**

Moderator: **Elisabeth Peltier**, Concordia University

Audit Tenure, Tax Avoidance, and Firm Valuation

Li Zheng Brooks, Louisiana State University

C.S. Agnes Cheng, Louisiana State University

Pei-Yu Sung*, Louisiana State University

Joint Audit, Game Theory, and Impairment-Testing Disclosures

Luc J. Paugam, University Paris-Dauphine

Jean-François Casta*, University Paris-Dauphine

Analyst Following and Perceived Audit Risk: Evidence from Audit Fees in China

Veicheng Yu*, Shanghai University of Finance and Economics

In-Mu Haw, Texas Christian University

Xu Zhang, University of Macau

Cost and Benefits of Innovation Scale-Up and Spread: The Adequacy of Existing Cost Models A Health Care Perspective

Angela M. Downey*, University of Victoria

Nancy Edwards, University of Ottawa

Suresh S. Kalagnanam, University of Saskatchewan

6F(a) - Education

Room: **The Canceaux**

Session Leaders: **Susan Wolcott**, CA School of Business

Sheila Elworthy, CA School of Business

Providing Effective Feedback on Written Work

Professors routinely provide their students with feedback on written works such as essays, papers, case analysis, and projects. Yet, accounting faculty members often lack knowledge of the broad educational literature on feedback methods and their effects on student learning. This session will introduce accounting faculty members to feedback best practices from higher education research and alternative feedback approaches.

6F(b) - Education

Room: **The Alexander**

Session Leader: **Kam Grewal**, VP CPAB

The Canadian Public Accountability Board (CPAB) is Canada's audit regulator, dedicated to protecting the investing public's interest through its inspections of external audits. The session will cover CPAB's approach to risk assessment, inspection activities and share inspection findings. An update on international developments in audit policy will also be provided.

Concurrent Sessions VII - 2:05 a.m.-3:15 p.m. (*presenter)

7A - Financial/Empirical

Room: **The Elfin**

Moderator: **Sanjian Zhang**, McGill University

Taking Stock of the Flow: Firm Attributes and Equity Based Compensation 1992-2009

Mark R. Huson*, University of Alberta

Heather A. Wier, University of Alberta

Discussant: **Martin Guohai Wu**, University of Illinois at Urbana-Champaign

Implicit Relative Performance Evaluation: Evidence from U.K. FTSE 350 Firms from 2000-2009

Wei Chern Koh*, Nanyang Technological University

Lisa Shifei Liu, Warwick Business School

Discussant: **Gulraze Wakil**, Carleton University

Shareholder Activism and Earnings Management Incentives

William Sanjian Zhang*, McGill University

Yan Sun, Saint Louis University

Weimin Wang, Saint Louis University

Discussant: **Wei Chern Koh**, Nanyang Technological University

7B - Behavioural/Experimental, Financial /Empirical, Empirical and Valuation & Disclosure

Room: **The Valiant**

The Effect of Reversibility on a Manager's Decision to Record Asset Impairments

Kim Trottier*, Simon Fraser University

Discussant: **Cédric Lesage**, HEC Paris

Principles, Rules, Bright Lines and Transaction Structuring: A Cross-Regime Study of Lessees

Patricia C. O'Brien*, University of Waterloo

Darren Henderson, University of Western Ontario

Discussant: **Kim Trottier**, Simon Fraser University

Corporate Social Responsibility and the Cost of Corporate Bond

Mingzhi Liu*, University of Manitoba

Wenxia Ge, University of Manitoba

Discussant: **Garry C. Biddle**, University of Hong Kong

7C - Corporate Governance

Room: **The Consbrook**

Moderator: **Matt Wegener**, HEC Montreal

Women on Boards - Decoration or Value: The Influence of Women Directors on Companies Social and Environmental Performance

Jing Lu*, University of Calgary

Irene M. Herremans, University of Calgary

The Role of Ethical Climate in Fraud

Carmet Branston, Queen's University

Pamera R. Murphy*, Queen's University

Clinton Wallace, Queen's University

7D - Education & IFRS Adoption and Ownership & Control

Room: **The Gulnare**

Moderator: **Susan K. Wolcott**, CA School of Business

Bridge to Professional Accounting Program for Internationally Educated Accountants Coming to Canada: Lessons Learned

Janet B. Morrill*, University of Manitoba

Professional education in a competency based approach : a conceptual definition & an application in a Canadian accounting profession

Monique Lévesque*, University of Moncton

Assessing Investors' Abilities to Assimilate International Financial Reporting Standards (IFRS) Earnings Announcements Data

Kingsley O. Olibe*, Kansas State University

Economic Ownership of Special Purpose Entities! Applying Economic Theory of the Off-Balance-Sheet Problem

Corina Ewelt-Knauer*, University of Muenster

7E(a) - Education

Room: **The Canceaux**

Session Leaders: **Beth Honey Church**, CA School of Business

Carmen Kuczewski, Concordia University

Case Competition Showcase - English & French

The winning teams from the English and French language case competitions will present their winning cases and provide insight into what it takes to write a winning case. Copies of the winning cases will be available on the CAAA website and at the session.

7E(b) - Education

Room: **The Alexander**

Session Leader: **Sylvie Deslauriers**, University of Quebec at Trois-Rivières

Teaching Tips for Accounting Cases

This interactive workshop will help participants to develop an effective approach in teaching using cases and provide better training to students to be successful on professional examinations.

Concurrent Sessions VIII - 3:45 a.m.-4:55 p.m. (*presenter)

8A - Other Accounting Issues and Financial/Empirical

Room: **The Elfin**

Moderator: **Xia Eliza Zhang**, Louisiana State University

Private Firm Accounting

Ole-Kristian Hope, University of Toronto

Wayne B. Thomas, University of Oklahoma

Dushyantkumar Vyas*, University of Minnesota

Discussant: **Odette Pint**, MacEwan University

Timing the Adoption of the New Canadian GAAP for Private Enterprises

Sylvain Durocher*, University of Ottawa

Anne Fortin, University of Quebec at Montreal

Discussant: **Karen Handley**, Macquarie University

Do Small Firms Drive the Accruals Anomaly?

C.S. Agnes Cheng, Louisiana State University

John Daniel Eshleman, Louisiana State University

Shanshan Pan*, Louisiana State University

Discussant: **Youli Zhou**, University of Toronto

8B - Corporate Governance & Managerial Compensation/Performance Measures

Room: **The Valiant**

Moderator:

Implications of Ex Post-Estimation Error in CEO Option Grants

Mark C. Anderson*, University of Calgary

Volkan Muslu, University of Texas at Dallas

Discussant: **Jieun Chung**, Concordia University

Relative Performance Evaluation in an Oligopoly

Martin Guohai Wu, University of Illinois at Urbana-Champaign

Discussant: **Mark C. Anderson**, University of Calgary

Does Geographical Location Matter for Managerial Compensation Design?

Jing zhang, McGill University

Jieun Chung*, Concordia University

Discussant: **Matt Wegener**, HEC Montreal

8C - Corporate Governance and Empirical: Valuation & Disclosure

Room: **The Consbrook**

Moderator: **Jing Lu**, University of Calgary

Forecasts in IPO Prospectuses: The Effect of Corporate Governance on Earnings Management

Denis Cormier, University of Quebec at Montreal

Pascale Lapointe-Antunes*, Brock University

Bruce J. McConomy, Wilfrid Laurier University

Impression Management and Non-GAAP Reporting in Earnings Announcements

Encarna Guillamon Saorin, Universidad Carlos III de Madrid

Helena Isidro, Lisbon University Institute

Ana Cristina Marques*, NOVA School of Business and Economics

Restatement Announcements: Sincerity Analysis Through Information Manipulation Theory

Nourhene Ben Youssef*, University of Regina

Ga  tan Breton, University of Quebec at Montreal

8D - Behavioural/Experimental, Financial/Empirical and Managerial Compensation /Performance Measures

Room: **The Gulnare**

Moderator: **Timothy Shields**, Chapman University

Collusion in Capital Budgeting Process

Darlene Bay, Brock University

Gail Lynn Cook, Brock University

Nadharatch (Patrick) Ounlert, Brock University

Parunchana Pacharn*, Brock University

Conservative Reporting and Product Market Competition

Qiang Guo, University of Mannheim

Conditional Conservatism and the Cost of Equity Capital: Informational, Fundamental, and Behavioral Effects

Gary C. Biddle, The University of Hong Kong

Mary L. Ma*, The University of Hong Kong

Feng Wu, University of Macau

Limiting the Effect of Attribution and Construal Errors on Strategy Evaluation Using a Strategic Performances Measurements System

Lan Guo, Wilfrid University

Theresa Libby*, University of Waterloo

Bernard Wong-on Wing, Washington State University

8E- Education

Room: **The Alexander**

Session Leader: **Penny Parker**, Fanshawe College

Learning Strategies Exchange

Award winners from the Howard Teall Innovation in Accounting Education competition as well as developers of other innovative submissions will be discussing and demonstrating their innovations. This session will involve short introductory presentations and then time for participants to mingle and have discussions with the author of each submission. If you would like to see what the future of accounting education may look like or at least find a few new ideas to refresh your classroom content this session is for you.

Saturday's Abstracts

Saturday June 2, 2012 Sessions

Concurrent Sessions V – 9:35 a.m.-10:45 a.m.

Session 5A – Room: The Elfin Financial/Empirical

5A - Managerial Caution, Operating Performance, and Accounting Conservatism

Chia-Chun Hsieh, Hong Kong University of Science & Technology

Kirill E. Novoselov, Hong Kong University of Science & Technology

We investigate the relation among caution in real economic decisions, defined as the propensity to take precautionary actions in the face of uncertainty, firms' operating performance, and conditional accounting conservatism. We document that firms exhibiting caution are characterized by higher profitability in the long run, lower probability of business failure, and lower accounting conservatism. We show that managerial caution is distinct from risk-aversion since cautious companies appear to take on more risk than incautious ones. We also argue that precautionary motive provides an explanation for a decrease in discretionary spending that is distinct from real earnings management. Our results are important to accounting because caution is a property that is strongly related to several accounting variables and has been extensively studied in economics and finance yet the accounting literature to date has largely ignored it.

5A - Market Reaction to an Earnings Shock: A Test of the Conservatism Effect

Abdulaziz M. Alwathainani, York University

In this paper, I empirically test the conservatism effect of Barberis, Shleifer and Vishny (1998). Conditioning on a shock to quarterly earnings, firms ranking in the top (bottom) earnings shock quintile exhibit substantial price momentum over the next three-month periods following the initial earnings shock. In the subsequent quarter, firms reporting earnings performance that maintain their ranking positions in the highest (lowest) earnings quintile exhibit a marginal incremental price run above that of the initial earnings signal. However, firms that fail to keep (succeed at moving out of) their ranking positions in the highest (lowest) earnings quintile experience a strong price reversal. These findings are robust to the four-factor regression (the Fama-French three-factor model extended by the momentum factor) and various robustness tests. Evidence reported in this paper is not consistent with the view that investors under-react to a recent earnings change. Rather, the evidence points to a market that systematically overreacts to extreme earnings news.

5A - Conservatism, Earnings Persistence, and the Accruals Anomaly

Gulraze Wakil, Carleton University

Pervaiz Alam, Kent State University

This paper investigates accounting conservatism's effects on accrual persistence in predicting future earnings and, in turn, the accruals anomaly. We posit that conservatism's asymmetric reliability and verifiability requirements for income increasing accruals will affect high accruals more than low accrual firms. As predicted, we find that greater conservatism increases accrual persistence more in high accrual decile (HAD) firms than in low accrual decile (LAD) firms. Similarly, conservatism's effects on accruals in predicting future returns

are higher for HAD firms relative to LAD firms. These results are supported at the firm and portfolio-level. The portfolios are formed by sorting firms into accrual deciles and then by levels of conservatism quintiles within each accrual decile. Our findings show an approximate 10 percent greater annual abnormal accrual hedge return between low and high conservatism firms, with the latter hedge portfolio being close to zero abnormal future returns. Consequently, these findings provide further evidence in explaining the accruals anomaly and that market do not capture accounting conservatism correctly.

Saturday June 2, 2012 Sessions

Concurrent Sessions V – 9:35 a.m.-10:45 a.m.

Session 5B – Room: The Valiant Auditing/Empirical

5B - Restoring Trust Among Investors after Shredded CPA Reputation: Evidence from China

Heibatollah Sami, Lehigh University

Jeong-Bon Kim, City University of Hong Kong

Haiyan Zhou, University of Texas

Our study examines whether CPA firms take measures to improve their audit quality and restore trust among investors when their reputations are in danger subsequent to disciplinary actions by the government regulatory agencies in China. Compared with a control group of the CPA firms without a reputation crisis, we find that the CPA firms with shredded reputation have lower audit quality, experience more CPA turnover, and earn lower audit fees prior to the publicized accounting scandals and relevant disciplinary actions. We also find that, subsequent to the disciplinary actions, these CPA firms significantly increase their audit quality when they operate under strong legal environments and when affiliated with Big 4, have no difference in audit quality from the control group, and are less likely to be dismissed and more likely to charge higher audit fees after taking remedial action. These results should be of interest to the accounting profession in general and those in emerging markets in particular.

5B - Who are Industry Specialist Auditors?

Like Jiang, ESSEC Business School

Anne Cazavan-Jeny, ESSEC Business School

Sophie Audousset-Coulier, Concordia University

The purpose of this paper is to analyze the effects of using several definitions and several measurements of auditor industry specialization in the empirical audit research. Industry specialist auditors are supposed to be able to provide better quality audits therefore, auditor industry specialization measures have been developed and used in the empirical audit research. In a first step, we empirically test whether different definitions of auditor industry specialist result in consistent designations of audit firms as specialists of a given industry and find that inconsistent industry specialist definitions lead to inconsistent designation of audit firms as industry specialists. In a second step, we test and demonstrate that these different auditor industry designations lead to inconsistent results in terms of magnitude and significance regarding the fee premium paid to auditor industry specialists. Such evidence raises an issue of whether the findings in prior studies are subject to measurement errors of audit industry specialists.

Saturday's Abstracts continued

5B - Audit Quality and the Timeliness of Loss Contingency Disclosures

Feng Chen, University of Toronto

Yu Hou, University of Toronto

Gordon D. Richardson, University of Toronto

Minlei Ye, University of Toronto

In this study, we investigate whether current contingent legal liability disclosures provide timely information to investors and how auditors' quality plays a role in affecting the timeliness of loss contingent disclosures. We manually collect a large sample of loss contingency disclosures from companies' 10-Qs and 10-Ks and focus on the cases with material losses. Our results show that three quarters of our sample cases were not disclosed when they were filed. More surprisingly, for over half of our sample cases, firms did not disclose that these cases could have material economic impacts (i.e. pre-warning disclosures) before the settlement. These results are consistent with the critics of current SFAS 5 that disclosures about certain loss contingencies do not provide timely information to investors. Furthermore, buttressed by an analytical model, we examine the role of auditors in loss contingency disclosure by employing a hazard model. The results reveal a strong association between high audit quality and more timely loss contingency disclosures. Overall, the evidence presented in this study contributes to the debate about and the standard-setting of effective loss contingency disclosures.

Saturday June 2, 2012 Sessions

Concurrent Sessions V – 9:35 a.m.-10:45 a.m.

Session 5C – Room: The Consbrook Education

5C - Impact of Software Utilization on Students' Knowledge Acquisition: A Significant Change in Accounting Education

Emilio Boulianne, Concordia University

This study investigates the impact that software utilization may have on students' knowledge acquisition of the accounting cycle, a fundamental concept in business and accounting. Differences in knowledge acquisition are examined between three groups of students: those who completed an accounting case 1) manually using the traditional pencil and paper approach, 2) using software, and 3) first manually and then using software. The main research question is: "To what extent does using computers to study the accounting cycle lead to better knowledge acquisition?" This paper aims to inform changes in accounting education.

A survey was employed to collect data from accounting students. The results indicate that students who first completed the case manually and then completed the same case using accounting software experienced the best knowledge acquisition. This suggests that the best manner for students to acquire concrete knowledge of the accounting cycle is by completing cases using both methods. The results also indicate that students who completed the case using only the software experienced better knowledge acquisition than did students who completed the case only manually. This suggests that software can be effectively utilized and integrated in class to improve knowledge acquisition of accounting information systems. The findings may benefit students

and faculty members by helping in curriculum design changes, course design, and computer implementation decisions.

5C - Illustrations in Financial Accounting Textbooks: Function and Placement Interact to Affect Student Learning

Fred Phillips, University of Saskatchewan

Sarah Alford, Hergott Duval Stack

Sarah Guina, Deloitte Touche Tohmatsu

Prior research has documented that text readability varies among introductory accounting textbooks, but few studies in any discipline have documented the extent to which illustrations vary, and even fewer studies have explored how these variations might impact student learning. We report results of a content analysis of introductory financial accounting textbooks that reveal diversity in how illustrations are used, in ways that depart from normative recommendations in the education literature. We then conduct an experiment to test whether two of these variations, illustration function and placement, interact to affect student learning. We find that students learn more when decorative images precede rather than follow corresponding text and when organizational images follow rather than precede corresponding text. Implications for research and practice are discussed.

5C - An Exploration of Instructor Feedback and Student Revisions on a Written Accounting Case

Susan K. Wolcott, CA School of Business

Fred Phillips, University of Saskatchewan

Accounting educators are increasingly focusing on ways to help students develop stronger written communication and technical analysis skills. Applying recommendations from the higher education literature we conducted a detailed content analysis of instructor feedback and student writing to determine specific feedback characteristics associated with improvements in student performance on the writing and technical analysis components of an accounting case assignment. Analyses found that a larger quantity of writing and technical accounting feedback was given for students having lower initial performance on the case, and that the extent of feedback was associated with improvements in student writing, although not exactly as anticipated. Quantitative analyses revealed that the extent of writing feedback was positively associated with writing score gains but gains in technical accounting scores were not significantly associated with the amount of technical analysis feedback. Instead, gains in technical accounting scores were positively associated with writing score gains, suggesting that technical gains did not arise directly from the quantity of technical feedback, but rather through improvements in writing. The paper reports additional analyses examining the associations between revision quality and other feedback characteristics (e.g., valence, nature, and scope of instructor comments). The paper concludes with qualitative analyses of student reports that earned the largest gains, suggesting how instructors can advise students to revise their work to yield the greatest improvements.

Saturday's Abstracts continued

Saturday June 2, 2012 Sessions

Concurrent Sessions V – 9:35 a.m.-10:45 a.m.

Session 5D – Room: The Gulnare

Auditing/Empirical: & Behavioural/Experimental

5D - Conditional Conservatism and Audit and Non-Audit Fees

HyeSeung Lee, Lehigh University

Xu Li, Lehigh University

Heibatollah Sami, Lehigh University

In this study, we examine the impact of conditional conservatism on audit and non-audit fees. Prior literature presents evidence regarding the explanations (benefits) of accounting conservatism for efficiency of compensation and debt contracting, mitigating litigation risk, income taxes, and accounting regulation. However, there is no evidence (discussion) on the potential impact (benefit) of accounting conservatism on audit and non-audit fees. Our study is the first in addressing this issue. We use a sample of firm-year observations over the period of 2000-2009. Our results present evidence consistent with conditional conservatism reducing audit and non-audit fees for the firms. The results hold for a variety of measures of conditional conservatism based on prior literature. These results have implications for auditors, regulators, standard setters, and firms' managers. In addition, our study extends the literature on the determinants of the audit and non-audit fees.

5D - Trends in Audit Fees: Effects of Sox and Arthur Andersen's Bankruptcy on the U.S Audit Market

Hua Xin Rutgers, The State University of New Jersey

Bharat Sarath, City University of New York

The demand and supply of public audits involves complexities that are not present in other product markets. In particular, the fact that the quality of audits is unobservable causes investors to rely on auditor reputation as a proxy for quality and allows some firms to charge a premium over others. We analyze trends in the audit fee premium charged by the BIG-5/4 audit firms (AA/ KPMG, PWC, D&T, E&Y) in the period 2000-2009 relative to all other auditors. The regulatory structure of both financial markets and of auditing changed radically over this period due to the enactment of the Sarbanes-Oxley Act (SOX). In addition, one of the major audit firms, Arthur-Andersen (AA) was driven into bankruptcy. Our main goal in this paper is to motivate theoretically and analyze empirically, the changes in the BIG-4 fee premium due to these two events. The key findings in our analysis are obtained by exploiting industry-level variations in market-share and fee premia charged by the BIG-4 relative to other auditors in the post-SOX period. In particular, we show that the propensity to switch to a non BIG-4 auditor is inversely related to the premium charged by the BIG-4, that is, industries in which the non BIG-4 auditors have a strong presence have had both a reduction in the premium and larger losses in market share for the BIG-4.

5D - Does the Type of Business Process Representation Affect Auditors' Ability to Assess Control Risk?

J. Efrim Boritz, University of Waterloo

A. Faye Borthick, Georgia State University

Adam Presslee, University of Waterloo

The Sarbanes-Oxley Act (SOX) mandates managers and auditors to assess the effectiveness of internal controls over financial reporting. Our study investigates two methods that organizations

commonly use to document their business processes – descriptive narrative (hereafter, textual) and diagrammatic – and their effect on the accuracy of auditors' assessment of internal controls and audit risk. Further, we consider whether auditors' general ability and/or perception of their ability (termed self-efficacy) moderate the effectiveness of the type of representation. We conduct an experiment where 115 master of accounting (MACC) students with 15 months of practitioner experience complete a modified version of the task developed by Borthick, Schneider, and Vance (2011). We find that those using textual representation were more accurate at identifying internal control and audit risks than those using diagrammatic representation. Further, those higher in ability and lower in self-efficacy were also more accurate in their assessments. Finally, ability and efficacy are found to moderate the effects of representation on performance. Implications for practice and training are discussed

Saturday June 2, 2012 Sessions

Concurrent Sessions VI – 11:15 a.m.-12:25 p.m.

Session 6A – Room: The Elfin

Financial/Empirical

6A - The Effect of Managerial 'Style' on the Tone of Earnings Conference Calls

Jenny Li Zhang, University of British Columbia

Angela K. Davis, University of Oregon

Weili Ge, University of Washington

Dawn A. Matsumoto, University of Washington

The use of more or less optimistic language in corporate disclosures (sometimes referred to as 'tone') has been the subject of increased interest in the academic literature. We add to this stream of research by examining the manager-specific component or 'style' in the tone of earnings-announcement related conference calls. We find that the tone of conference calls that is not explained by current and future performance, which we call 'residual tone', has a significant manager-specific component. Thus, in addition to reflecting current and future performance, the tone in conference calls is significantly influenced by managerial 'style'. We also examine the impact of managers' style on the market's interpretation of tone. Consistent with prior studies, we find evidence that the market reacts to the tone of conference calls. We also find evidence of a manager-specific component to conference call returns, which is consistent with managers' tone 'style' impacting investors' interpretation of disclosures made in conference calls.

6A - Disclosure of Cash Flow Information in Earnings Announcements

Bin Miao, National University of Singapore

Zinan Zhu, National University of Singapore

This paper examines the capital market consequences of voluntary disclosures of statement of cash flow (SCF) information in quarterly earnings announcements. We find strong evidence that SCF disclosure enables the market to more efficiently price reported earnings. More importantly, we find this effect is only present for firms widely held by individual investors and institutions holding small stakes. Further investigation of the intraday trading activities surrounding earnings announcements suggests only small traders respond to disclosure of SCF information. The results are robust

Saturday's Abstracts continued

to standard procedures for correcting self-selection bias. These findings are consistent with the notion that voluntary disclosure of statement cash flow information at earnings announcements benefits retail investors more than sophisticated institutions, and have direct implications for the existing disclosure rules, which do not mandate disclosure of detailed financial statements at earnings announcements.

Saturday June 2, 2012 Sessions

Concurrent Sessions VI – 11:15 a.m.-12:25 p.m.

Session 6B – Room: The Valiant Auditing/Empirical & Financial/Analytical

6B - Local Audit Firm Pricing Responses to Entry of the Big Four Accounting Firms into China

Tao Zeng, Wilfrid Laurier University

Vikram Desa, University of Central Florida

The historical development and size of China's audit market provides an opportunity to investigate important questions regarding the functioning of the market for audit services that are difficult, if not impossible, to test in other globally established markets. The purpose of this study is to examine the effect of the market entry of the Big Four accounting firms into China on audit fees charged by its local accounting firms. Audit market research has little to offer on local firm pricing responses to the entry of Big Four accounting firms in any market, mainly because in western countries such as Canada, England, and the United States, the Big Four accounting firms are the oldest firms operating in the market. In this paper we rely primarily on the incumbent pricing literature (Simon 2005; Geroski 1995) to assist us in developing our specific hypotheses and empirical tests. This paper examines whether local incumbent accounting firms cut prices in response to the Big Four entry. Using data from annual reports and audit reports for China's listed companies from the years 1994 to 2008, this study shows that local incumbent firms cut prices post entry. This study also finds that, it were small- and medium-sized local audit firms that cut prices, and it were accounting firms located in regions with highly developed market and competition that cut prices, in response to entry.

6B - Loan Initiation and Auditing Pricing

Yutao Li, University of Lethbridge

Jennifer Kao, University of Alberta

Wenjun Zhang, Dalhousie University

In this study, we examine the effect of lenders' certification for pricing of auditing services for the borrowers. We find that loan initiation is associated with significant reduction in auditing fees. The decrease in auditing fees is more pronounced for non-syndicated loans and when the lending amount is large. We also show that the certification effect is stronger among firms associated with higher ex ante risk. Our study contributes to both auditing and banking literature by documenting that lenders' certification has significant impact on one of the important capital market participants, auditor.

Saturday June 2, 2012 Sessions

Concurrent Sessions VI – 11:15 a.m.-12:25 a.m.

Session 6C – Room: The Consbrook Education: & Empirical: Valuation and Disclosure

6C - A Comparison of Four Learning Outcomes between Two Types of Media Delivery in Managerial Accounting Course

Ibrahim M. Aly, Concordia University

The purpose of this empirical research study is to compare students' performances in an online setting versus a hybrid classroom-online setting in an introductory managerial accounting course. The research question is whether there is a significant difference in the learning outcomes, which occurs in these two different settings. The methodology used in this study includes scores from 12 weekly online assignments, two major online exams, and a final examination held on campus. The data collected represents three classes taught in the fall semester of 2010 (two hybrid classrooms and one online) and two classes taught in the summer 2011 (one hybrid classroom and one online). The results presented in this study only based on performances of students who completed the course. Results reveal that there were no significant differences in the performances of students in the online section setting relative to those in the hybrid setting.

6C - Purchase Price Allocations: Do They Matter?

Pierre Astolfi, University Paris-Dauphine

Luc J. Paugam, University Paris-Dauphine

Olivier Jacques Ramond, University Paris-Dauphine

Standards setters support that purchase price allocations (PPAs) enhance financial statement decision-usefulness whereas academics and practitioners challenge this statement. We test the consequences of the quality of PPAs, subsequent to business combinations, on change in market expectations. Using the concept of abnormal goodwill – as a proxy for PPAs' quality – we test the association between PPAs' quality and analyst forecasts revisions, change in forecasts dispersion, and analysts' accuracy of 200 major U.S. business combinations. We do not find evidence that PPAs' quality have material impact on change in market expectations, suggesting that market participants fail to fully integrate information content of PPAs. Consistently, we provide evidence that PPAs' quality enables to generate a profitable investment strategy as cumulated abnormal returns can be systematically generated based on abnormal goodwill recognized in PPAs.

Saturday June 2, 2012 Sessions

Concurrent Sessions VI – 11:15 a.m.-12:25 a.m.

Session 6D – Room: The Gulnare Behavioural/Experimental

6D - Hofstede's Cultural Dimensions and Accountants: A Re-Analysis and Some Further Evidence from Tunisia

Anis Triki, University of Central Florida

Darlene Bay, Brock University

Gail Lynn Cook, Brock University

Hofstede's (2001) cultural dimensions have been used to understand behavior, business values and management practices around the

Saturday's Abstracts continued

world. Research related to these dimensions and the culture of accounting firms has centered around a hypothesized impact of U.S. accountants on accountants in international firms. We show that an alternative explanation — that of an accounting sub-culture is also possible. We investigate this explanation on accountants in a non-Western country, Tunisia.

We begin by estimating the general dimensions for Tunisia based on a student sample as in Kolman et al. (2003). We thus provide country scores for Tunisia that were not previously available. We then investigate scores for a sample of practitioners in Big 4 and local firms in Tunisia. Our results provide preliminary evidence of an accounting sub-culture that is quite high on masculinity, and quite low on uncertainty avoidance and relatively high on power distance and relatively low on individualism.

6D - Experimental Evidence of Higher-Order Beliefs in Simple Trading Models

Timothy W. Shields, Chapman University
Baohua Xin, University of Toronto

We examine asset markets where coordination between a pair of agents can lead to wealth creation. The scenarios are modeled such that agent's strategies do not only depend upon their beliefs of underlying economic phenomena, but also upon the agents' beliefs regarding the beliefs of the other agent. The modeled scenario predicts a breakdown of coordination even when each of two agents is certain the underlying phenomena supports trade. We demonstrate the predictions of rational strategies can be constructed via a small number of iterated thought exercises. The experimental setting allows us to control for various behavioral phenomena and examine subject decisions across different regimes as to tease out strategic uncertainty due solely to information asymmetry. We find evidence supporting the model's underlying features of iterative reasoning.

6D - Understanding the Restatement Process

Susan A. McCracken, McMaster University
Janne Chung, York University

There has been much research on investors' reactions to restatements and the effects of restatements on share prices; however, there has been little research on the processes involved in restating financial restatements. In this study, we investigated the process of issuing a restatement. We specifically focused on the interactions that took place between the parties involved (eg, CFO, the board, audit committee, audit partner, and regulators) in the determination and ultimate disposition of a restatement, as well as the impact of the restatement on the relationships between these parties. We investigated the restatement process via semi-structured interviews. We immersed ourselves in the restatement process by interviewing all parties typically involved, such as CFOs, auditors, consultants, and regulators. Given the findings in the auditor-client management negotiation area that suggests negotiation of accounting treatment and disclosure is frequent, we posit that negotiations or difficult discussions take place between the parties involved when determining if a restatement is necessary, as well as the ultimate restatement outcome. Our results indicate that the restatement process may influence or be influenced by such factors as: nature of the misstatement, who identified the misstatement, the reaction of the various parties to the misstatement, disagreement on whether to restate, communication with the regulator, the press release,

client size, personality of the CFO, audit committee strength, and the relationship between the parties subsequent to the restatement.

Saturday June 2, 2012 Sessions

Concurrent Sessions VI – 11:15 a.m.-12:25 a.m.

Session 6E – Room: The Pekeha Behavioural/Experimental

6E - Audit Tenure, Tax Avoidance, and Firm Valuation

Li Zheng Brooks, Louisiana State University
C.S. Agnes Cheng, Louisiana State University
Pei-Yu Sun, Louisiana State University

This study investigates whether the length of the auditor-client relationship affects the impact of the corporate tax avoidance on firm value. Our results suggest that as the length of auditor tenure increases, tax avoidance exerts a negative effect on firm value. The findings are consistent with the hypothesis that the increase in tax avoidance at firms with longer audit tenure is associated with a decrease in firm value, indicating that longer auditor tenure may represent a sign of weakness on auditor independence. Furthermore, our finding suggests that mandatory auditor rotation may be beneficial and could be viewed positively by the capital market.

6E - Joint Audit, Game Theory, and Impairment-Testing Disclosures

Luc J. Paugam, University Paris-Dauphine
Jean-François Casta, University Paris-Dauphine

We examine the consequences on impairment-testing disclosures of auditor-pair choice made by French listed companies where two (joint) auditors are required by law. Managers are likely to manipulate impairment-testing disclosures since it relies on unverifiable fair value estimates (e.g., goodwill). Using a simple game theory model, we demonstrate that pairs of Big-4 auditors are likely to lead to the prisoner's dilemma solution, according to which no auditor take corrective actions. On the contrary, Big 4 auditor paired with non-Big 4 auditor increase Big 4's incentives to force firms to disclose more because Big 4 auditor fully bears reputation costs. Using a disclosure score for firms composing the French SBF 120 index from 2006 to 2009, we provide evidence that combination of Big 4 / non-Big 4 auditors generate higher impairment-related disclosures levels than other combinations. These empirical results are consistent with our model predictions and robust to various controls variables (e.g., size, risk, year and firm fixed effects).

6E - Analyst Following and Perceived Audit Risk: Evidence from Audit Fees in China

Veicheng Yu, Shanghai University of Finance and Economics
In-Mu Haw, Texas Christian University
Xu Zhang, University of Macau

This study investigates the role that financial analysts play in reducing audit risk in China's emerging markets, by examining the association between analyst following and audit fees. Existing literature well documents that financial analysts play informational and monitoring roles, which reduce information asymmetry and agency problems, hence increase corporate transparency and earnings quality. We hypothesize a negative association between

Saturday's Abstracts continued

analyst following and a firm's audit risk, and find that an auditor tends to charge a lower audit fee for a firm with higher extent of analyst following. This negative relation is robust to controls for traditional determinants of audit fees and the endogeneity. Furthermore, it is found that the role of analyst following in reducing a firm's audit risk is less pronounced for firms with a superior information environment, and for auditors with stronger professional capability. We also find that the impact of analyst following upon a firm's audit fees becomes stronger after the new Chinese Securities Law was put into effect in 2006. It is implied that this regulatory change seems to improve the credibility of analyst reports, and enhance auditors' concern for audit risk.

6E - Cost and Benefits of Innovation Scale-Up and Spread: The Adequacy of Existing Cost Models (A Health Care Perspective)

Suresh Kalagnanam, University of Saskatchewan

Angela M. Downey, University of Victoria

Nancy Edwards, University of Ottawa

Increasing healthcare demand coupled with scarce resources gives rise to difficult resource allocation decisions. This paper focuses on obtaining a better understanding of resources in a health care system that is increasingly adopting evidence-based best practices in nursing care. More specifically, it attempts to illustrate that the linkages between the organizational-level and the system-level in complex systems like health care reduces our ability to accurately extrapolate information, especially cost information, from one organizational setting to another. Our research suggests that costs and benefits derived by individual institutions cannot be extrapolated to other institutions without considering the influence of externalities on costs and benefits. We believe that the existing cost hierarchy model and the strategic cost management models do not capture system-wide externalities. Our new dynamic model recognizes the existence and influence of several benefit levers capturing the social, political and economic context, and enablers capturing the sector and community context. Our contention is that an understanding of both the system-level benefit levers and organizational-level enablers allows organizations to include the potential effects of both system- and local-level influences in cost estimations and measurement.

Saturday June 2, 2012 Sessions

Concurrent Sessions VII – 2:05 p.m.-3:15 p.m.

Session 7A – Room: The Elfin

Financial/Empirical

7A - Taking Stock of the Flow: Firm Attributes and Equity Based Compensation 1992-2009

Mark R. Huson, University of Alberta

Heather A. Wier, University of Alberta

We examine the relation between firm and CEO characteristics and both the level of portfolio equity incentives and new granting activity over three periods: 1992-1998, the peak option-granting period of 1999-2001, and the post Sarbanes-Oxley Act period of 2002-2009. We find the following: Equity grants decline following the peak period, but the reduction in the flow of grants is insufficient to diminish the stock of grants. Idiosyncratic risk and the book-to-market ratio become less aligned with portfolio equity incentives throughout the

peak and the post period. These changes in the relation between firm attributes and equity incentives are driven by both changes in firm attributes over time and changes in the sensitivity between these attributes and portfolio equity incentives. Finally, we calculate Core and Guay's (1999) incentive residual, and find that new equity grants in general, and option grants in particular, are less likely to bring executives up to model levels of equity incentives in the post period than in either the pre or the peak period. These findings are not consistent with the contention that the post-SOX era of diminished option granting solved an agency problem whereby executives were over-compensated with equity grants in the peak period.

7A - Implicit Relative Performance Evaluation: Evidence from U.K FTSE 350 Firms from 2000-2009

Wei Chern Koh, Nanyang Technological University

Lisa Shifei Liu, Warwick Business School

Post-1995, the Greenbury Report, the Association of British Insurers and the National Association of Pension Funds recommend that relative performance evaluation ('RPE') should be used in U.K publicly listed firms. We study the implicit use of RPE in various compensation components of the executives for a sample of U.K firms listed in the FTSE 350 Index from 2000-2009. Different from prior U.K studies, which generally found a negative but insignificant relationship between cash compensation and peer performance in the earlier period up to the 1990s, we provide support for implicit RPE for total compensation and cash compensation when we use industry-matched peers' stock returns as the comparator groups' performance measure. These results are complemented by hand-collected evidence that explicit use of RPE has increased for a sample of U.K FTSE 350 firms existing in 2007 compared to that documented by prior research examining a sample of U.K FTSE 350 firms existing in 2002. Similar to research in the U.S, we do not find support for implicit RPE when peers' ROA is used as the comparator groups' performance measure. This is a reasonable finding as we verified that stock returns is the common performance measure used in explicit RPE contracts as opposed to accounting earnings.

7A - Shareholder Activism and Earnings Management Incentives

Yan Sun, Saint Louis University

Weimin Wang, Saint Louis University

Frank Wang, Saint Louis University

Sanjian Bill Zhang, McGill University

In this paper, we investigate the effect of shareholder activism on earnings management. Using a sample of shareholder pay-for-performance proposals sponsored by institutional investors, we find that compared to control firms, firms targeted by shareholder proposals have greater levels of discretionary accruals in their reported earnings. In addition, we find that the likelihood of meeting or beating earnings benchmarks through the use of discretionary accruals is higher for target firms whose managers have job security concerns due to the firms' inferior stock performance in the past or have plans to sell company stocks. Our results are consistent with the notion that pay-for-performance proposals have unintended consequences by introducing or exacerbating incentives to manage earnings for short-term gains. They indicate that, for financial reporting, the short-term focus may dominate the alignment and/or disciplinary effect of shareholder monitoring.



Saturday's Abstracts continued

Saturday June 2, 2012 Sessions

Concurrent Sessions VII – 2:05 p.m.-3:15 p.m.

Session 7B – Room: The Valiant Behavioural/Experimental & Financial/Empirical: & Empirical and Valuation & Disclosure

7B - The Effect of Reversibility on a Manager's Decision to Record Asset Impairments

Kim Trottier, Simon Fraser University

Over time, accounting standards have moved towards presenting more items at fair value on the balance sheet. Consistent with this trend, IAS 36 permits an impairment loss on a long-lived asset to be reversed if the economic value of the asset recovers. This paper explores the implication of allowing impairment reversals on a manager's decision to record the loss. An expected utility model is developed to explore factors that affect his choice of action. The model is then calibrated with empirical data from an experiment conducted with 118 managers. The results suggest that permitting reversals significantly increases the likelihood that a manager will record the impairment, especially if the manager has a bonus plan. The bonus plan effect is not caused by the manager's intention to smooth income through impairment reversals, but by his disutility from a bonus forgone if the value of the asset recovers but accounting rules prohibit him from reversing the loss. The participants' demographics played a role in their judgment. Women and professional accountants were less likely to expect managers to truthfully report a loss, and accountants were least convinced that permitting reversals would improve reporting.

7B - Principles, Rules, Bright Lines and Transaction Structuring: A Cross-Regime Study of Lessees

Patricia C. O'Brien, University of Waterloo

Darren Henderson, University of Western Ontario

We study lease accounting in an international panel data set to examine how an accounting regime's reliance on principles versus rules, and the existence or not of "bright-line" tests, affect decisions about reporting leases as capital or operating. We study companies in four countries: Australia, Canada, the UK and the US, in two lease-intensive industries, retail and transportation. Our study period spans the time when Australia and the UK switched from domestic to international accounting standards. We find no support for the idea that basing accounting standards on principles rather than rules encourages greater adherence to the spirit of the standard. Further, we find no evidence that omitting bright-line tests reduces the amount of transaction structuring done to avoid capital lease treatment. Overall, we conclude that the benefits of principles-based standards may be more elusive than generally believed.

7B - Corporate Social Responsibility and the Cost of Corporate Bond

Mingzhi Liu, University of Manitoba

Wenxia Ge, University of Manitoba

This study examines the effects of corporate social responsibility (CSR) disclosure and performance (total performance, strengths and concerns) on the yield spreads of new corporate bond

issues. Using a sample of new corporate bond issues in the U.S. primary bond markets, we find that both CSR disclosure, total CSR performance score and the CSR strength score are associated with lower yield spreads, while the CSR concern score is associated with higher yield spreads. We also find that the total CSR performance score enhances while CSR concern score weakens the effect of CSR disclosure on the bond yield spreads. The results suggest that the U.S. primary bond markets reward firms that disclose CSR performance by demanding lower bond yield spreads and penalize firms with CSR concerns by charging higher risk premiums on new bond issues.

Saturday June 2, 2012 Sessions

Concurrent Sessions VII – 2:05 p.m.-3:15 p.m.

Session 7C – Room: The Consbrook Corporate Governance

7C - Women on Boards - Decoration or Value: The Influence of Women Directors on Companies' Social and Environmental Performance

Jing Lu, University of Calgary

Irene M. Herremans, University of Calgary

Women are severely under-represented in board rooms. Despite all the merits that women directors might bring, diversification is still a low priority issue for most companies. Some governance experts argue that the only solution to the issue is gender quotas. Others argue that no one should be in the board room just because of gender. Board members need to be qualified, regardless of gender. Perhaps, the issue could be resolved if companies knew the answer to the following question: Do women directors bring value to companies?

This research studies the impact of women directors on companies' social and environmental performance. It finds that the number of women on boards varies considerably across industries. Furthermore, strong significant positive connections exist between women on boards and companies' social performance with less significant connections with environmental performance.

7C - The Role of Ethical Climate in Fraud

Pamela R. Murphy, Queen's University

Clinton Free, Queen's University

Carmel Branston, Queen's University

We examine the role of the ethical climate within an organization when fraud is present, arguing that it is an important yet often overlooked element to consider for fraud prevention and detection. We develop a survey using previously validated measures of ethical climate and new measures capturing motives, attitudes and rationalizations for fraud. Our survey is administered to three groups: 1) individuals who witnessed fraud, 2) individuals who investigated fraud, and 3) prisoners who are incarcerated for committing fraud within an organization. We find that ethical climate plays a significant role when fraud is present within an organization, and it is correlated with specific motives and rationalizations for fraud. The results suggest that ethical climate should be explicitly considered for fraud prevention and detection.

Saturday's Abstracts continued

Saturday June 2, 2012 Sessions

Concurrent Sessions VII – 2:05 p.m.-3:15 p.m.

Session 7D – Room: The Gulnare

Other Accounting Issues: & Education & IFRS: & Adoption and Ownership & Control

7D - Bridge to Professional Accounting Program for Internationally Educated Accountants Coming to Canada: Lessons Learned

Janet B. Morrill, University of Manitoba

The (redacted) School of Business at the University of (redacted) launched a pilot Bridge to Professional Accounting (BPA) Program in September 2010 to help internationally educated accountants acquire professional recognition and prepare for the Canadian workplace. This paper discusses the background of Bridge programs, many of the best practices and features of Bridge programs, how our Bridge Program for Professional Accounting was developed and the changes we intend to make as we approach our second year. The purpose of this paper is to disseminate our experiences and lessons learned to inform readers who may be considering setting up programs at their own institutions.

7D - Professional Education with a Competency-Based Approach: A Conceptual Definition and an Application in a Canadian Accounting Profession

Monique Levesque; University of Moncton

Education of future professionals with a competency-based approach has gained wide popularity in recent years. However, is this professional education with a competency-based approach (PECBA) concept well defined? Does the Canadian accounting profession, who has adhered to this concept, apply all of its particularities? These are the two questions guiding the presentation.

In the first part, the literature review leads to the need to define the PECBA concept. Therefore, the literature reviews of the elements constituting the PECBA concept, which are, competency, competency-based approach and professional education, allows to document the characteristics of such concept. From these characteristics, the concept is defined, its educational context documented according to the three dimensions of the act, namely the planning, the intervention and the evaluation, and finally, the related challenges are presented.

As for the second part, it is the analysis of the PECBA concept within the framework of its application by a Canadian profession, the Chartered Accountants (CA) of the Canadian Institute of Chartered Accountants. The same three themes are retained to present the concept for this profession, namely, the definition of the PECBA concept for the CA, the educational environment as well as the challenges faced by the profession.

7D - Assessing Investors' Abilities to Assimilate International Financial Reporting Standards (IFRS) Earnings Announcements Data

Kingsley O. Olibe, Kansas State University

To improve comparability of financial statements across countries, the US Securities and Exchange Commission (SEC) and International Accounting Standards Board (IASB) are involved in the convergence process for a single, high quality accounting standards. This paper examines the market's reaction (price and volume) to IFRS-based

earnings announcements of UK listed firms in the US equity markets and assess if US and IFRS accounting principles differences impair the ability of US investors to assess the information contained in IFRS accounting system output. Specifically, this paper tests whether US investors are able to interpret and use IFRS accounting reports in making trading and investment decisions. How US market participants react to IFRS earnings disclosures is important to regulators (e.g., the SEC and the FASB) in their task in improving comparability of financial reporting. This study may contribute to the debate on global convergence with IFRS, particularly convergence between IFRS and US GAAP with respect to earnings measurement. The results provide evidence that unexpected returns and volume of shares traded increased during IFRS-based earnings release dates. The price analyses indicate that US investors use information about UK's firms IFRS earnings in valuation, and that the US market responses to IFRS earnings differ somewhat to the US earnings. Thus, US market participants do not appear to be confused by US/IFRS GAAP differences, and in fact use IFRS earnings in their valuation of UK firms.

Saturday June 2, 2012 Sessions

Concurrent Sessions VIII – 3:45 p.m.-4:55 p.m.

Session 8A – Room: The Elfin

Other Accounting Issues & Financial/Empirical

8A - Private Firm Accounting

Ole-Kristian Hope, University of Toronto

Wayne B. Thomas, University of Oklahoma

Dushyantkumar Vyas, University of Minnesota

This is the first large-scale investigation of financial reporting quality (FRQ) among U.S. private firms. Private firms are vital to the economy but have received limited attention from researchers due to a lack of available data. Using a new database that contains accounting data for a large sample of U.S. private firms, we provide interesting new evidence on their FRQ. Relative to publicly traded companies, we find that private firms, in both the full and propensity score matched samples, have lower FRQ as proxied for by several commonly used FRQ measures. This finding is consistent with public firms responding to greater demand for high-quality financial statement information. Further, we provide the first exploration of cross-sectional variations in the FRQ of private firms. Specifically, we show that private firms with greater external financing needs have higher FRQ and that firms with more dispersed ownership tend to exhibit lower FRQ. There is also some indication that code-law state (i.e., Louisiana) firms have lower FRQ than do common-law state firms (i.e., all other U.S. states).

8A - Timing the Adoption of the New Canadian GAAP for Private Enterprises

Sylvain Durocher, University of Ottawa

Anne Fortin, University of Quebec at Montreal

Prior research into the adoption timing decision of organizations in relation to newly promulgated accounting standards has focused exclusively on public enterprises and used economic cost-benefit frameworks as their main method of analysis. The current study draws on the theories of organizational diffusion of innovation and reasoned action to identify the factors that influence the adoption timing decision of private firms in relation to the new Canadian GAAP for private enterprises, published in 2009. It is shown that knowledge,

Saturday's Abstracts continued

relative advantages, compatibility, complexity and subjective norms play a significant role in managers' adoption behaviour, as do sponsorship, managerial tenure and work groups. These results have broad implications for private enterprise managers, financial statement users, standard setters and academics.

8A - Do Small Firms Drive the Accruals Anomaly?

C.S. Agnes Cheng, Louisiana State University

John Daniel Eshleman, Louisiana State University

Shanshan Pan, Louisiana State University

In this study we investigate whether small firms drive the accruals anomaly. A large body of literature suggests that small firms, due to higher trading costs and risk, drive the accruals anomaly. Using a hedge portfolio test and a multivariate regression analysis of annual and announcement returns, we show that the accruals anomaly is not driven by small firms. In general, accrual mispricing is not affected by size, even after we control for risk factors. When controlling for limits-to-arbitrage, we show that accrual mispricing is actually weaker for small firms. These findings are hard to reconcile with the limits-to-arbitrage hypothesis for the accruals anomaly, rather, they are more consistent with the earnings fixation hypothesis.

Saturday June 2, 2012 Sessions

Concurrent Sessions VIII – 3:45 p.m.-4:55 p.m.

Session 8B – Room: The Valiant

Corporate Governance & Managerial Compensation/Performance Measures

3B - Implications of Ex Post Estimation Error in CEO Option Grants

Mark C. Anderson, University of Calgary

Volkman Muslu, University of Texas at Dallas

Companies report two measures of CEO option pay. Grant-date fair values are initial estimates of the expected values of future option contract settlements. Payouts from exercise are realized values from option contracts settled during a year. We call the difference between cumulative grant-date fair values and payouts from exercise over a CEO's tenure "ex post estimation error" because it represents information about factors that affect option settlements that is not available at the grant dates. Ex-post estimation errors amount to 27% of cumulative grant-date fair values for ExecuComp CEOs from 1992 to 2009. We predict and find that outsider CEOs have significantly higher ex post estimation errors than insider CEOs, after controlling for CEO performance and tenure. This implies that pay comparisons based solely on grant-date values are inequitable. We test whether pay-based shareholder activism decreases with ex post estimation error but do not find that it does. This implies that shareholders may overlook information about factors that affect option settlements when making targeting decisions.

8B - Relative Performance Evaluation in an Oligopoly

Martin Guohai Wu, University of Illinois

The rationale of RPE use in executive pay is to filter out common risk, not firm idiosyncratic risk. As common risk is often interpreted casually as non-diversifiable and firms' idiosyncratic risks as totally independent of one another, we show that these casual interpretations contain three basic flaws and therefore are directly responsible for the

RPE puzzle. First, common (non-diversifiable) risk needs filtering, but executives can personally consider it, implying that RPE use in executive pay to filter it out is unnecessary. Second, a firm's idiosyncratic risk is diversifiable for investors but not for the firm's executives; therefore it too needs to be reduced through filtering. Third, this latter risk reduction would be impossible, however, if all firms' idiosyncratic risks were totally independent of each other. This view of total independence among firms' idiosyncratic risks may be harmless from one firm and duopoly's standpoint, but it is clearly unrealistic and no longer innocuous, because two firms can share unique shocks not shared by another, or all other firms, in an oligopoly. These unique shocks represent correlated firm idiosyncratic risks which may also be filtered out through RPE-related peer-group selections; yet they do not fit into the casual interpretation of common risk.

8B - Does Geographical Location Matter for Managerial Compensation Design?

Jing Zhang, McGill University

Jieun Chung, Concordia University, Quebec

This paper examines the role of the geographical location of firms in managerial compensation design, measured by their proximity to shareholders. We find that managers in remotely located firms receive more equity-based payment than managers in firms located in large financial centers in the U.S. Rural firms, moreover, typically set a higher level of pay for performance sensitivity in their executive compensation packages. Overall, the evidence suggests that firms that encounter higher agency costs and greater information asymmetry due to geographical barriers use more equity-based compensation and set higher pay for performance sensitivity than others. Our study contributes to the compensation and governance literature by showing that location can affect compensation-related corporate decision making.

Saturday June 2, 2012 Sessions

Concurrent Sessions VIII – 3:45 p.m.-4:55 p.m.

Session 8C – Room: The Consbrook

Corporate Governance & Empirical: Valuation & Disclosure

8C - Forecasts in IPO Prospectuses: The Effect of Corporate Governance on Earnings Management

Denis Cormier, University du Quebec a Montreal

Pascale Lapointe-Antunes, Brock University

Bruce J. McConomy, Wilfrid Laurier University

Prior research suggests that managers may use earnings management to meet voluntary earnings forecasts. We document the extent of earnings management undertaken within Canadian Initial Public Offerings (IPOs) and study the extent to which companies with better corporate governance systems are less likely to use earnings management to achieve their earnings forecasts. In addition, we test other factors that differentiate forecasting from non-forecasting firms, and assess the impact of forecasting and corporate governance on future cash flow prediction. We find that firms with better corporate governance are more likely to include a voluntary earnings forecast in their IPO prospectus. In addition, we find that corporate governance factors have an impact on the use of accruals management to meet forecasts, and on the predictive value of discretionary accruals.

Saturday's Abstracts continued

8C - Impression Management and Non-GAAP Reporting in Earnings Announcements

Encarna Guillaumon Saorin, Universidad Carlos III de Madrid
Helena Isidro, Lisbon University Institute
Ana Cristina Marques, NOVA School of Business and Economics

This paper analyzes whether managers combine two mechanisms capable of influencing investors' judgments in earnings announcements. Specifically, we study whether managers use impression management techniques to emphasize non-GAAP earnings measures when announcing annual results. The study is carried out on an international sample of European countries, during 2003-2005. The method used is manual content analysis. We find evidence that managers use impression management techniques as a complement to the disclosure of non-GAAP earnings measures. Furthermore, our analysis of market reactions indicates that although investors recognize that non-GAAP earnings measures have information content they penalize firms that present these figures in combination with impression management techniques. Thus, investors seem to perceive the use of impression management to enhance non-GAAP figures as an opportunistic strategy and consequently inflict a penalty for this self-serving behavior.

8C - Restatement Announcements: Sincerity Analysis Through Information Manipulation Theory

Nourhene Ben Youssef, University of Regina
Ga  tan Breton, University du Quebec at Montreal

This study explore whether publicly held companies manipulate the restatement announcement arising from material errors and/or fraud. It analyzes the information provided in the press and in the 8-Ks (8K-PR) by applying Information Manipulation Theory. Results indicate that companies manipulating the quality and the timing of information released in the 8K-PR related to restatement are more likely to mislead investors. Precisely, we find that companies disclosing inaccurate information in the 8K-PR and delaying releasing the restated earnings are more likely to occur among fraudulent companies.

Saturday June 2, 2012 Sessions

Concurrent Sessions VIII – 3:45 p.m.-4:55 p.m.

Session 8D – Room: The Gulnare Behavioural/Experimental & Financial/Empirical: & Managerial Compensation/Performance

8D - Collusion in Capital Budgeting Process

Darlene Bay, Brock University
Gail Lynn Cook, Brock University
Nadharatch (Patrick) Ounlert, Brock University
Parunchana Pacharn, Brock University

In response to the ever present concern about manager's honest reporting and the need to control budgetary slack, a number of management control mechanisms have been proposed. Classical agency literature focuses on analytical solutions to identify the "best" mechanism to control this agency problem. However, experimental management accounting research has shown that individuals do not behave as opportunistically as predicted by the agency model. We empirically test one of the proposed control mechanisms in the agency literature – contracts – under different organizational conditions (ethical environment, collusion). Our results indicate that managers

report most honestly under a slack contract with a guaranteed transfer of funds. However, managers did not respond to ethical environment manipulations but, did respond to the collusion treatment. Interestingly, this response is in the opposite direction from that predicted. Our results raise important questions for managers attempting to address agency questions.

8D - Conservative Reporting and Product Market Competition Qiang Guo, University of Mannheim

Competing firms are affected by financial reporting mainly through revealing relevant information. As suggested by recent literature (Bagnoli, et al. 2010), the biased disclosure has impact on the firms' competitive position in a product market setting. So when such information is distorted by regulated bias such as conservative reporting policy, it comes into question whether it affects the outcome of product market competition. The paper investigates the effect of such distortion on the output and profits of firms that competing in a product market. And besides incumbent firms competing in a Cournot fashion, the setting also allows an entry game where the disclosed information might induce a potential entrant. Through this setting the interaction between product market competition and conservative bias is studied. The results show that when potential entry is not considered and competing firms pre-commit to such accounting reporting system, firms would benefit from reporting conservatively by obtaining higher output, and there is an optimal level of conservatism to maximize the expected profit in the duopoly setting however it depends on the information quality of the signal. When in the presence of a potential entrant, a more conservative reporting system would not necessarily benefit the incumbent firms although the potential entrant would benefit from a less conservative reporting system.

8D - Conditional Conservatism and the Cost of Equity Capital: Informational, Fundamental, and Behavioral Effects

Gary C. Biddle, The University of Hong Kong
Mary L. Ma, Xiamen University
Feng Wu, University of Macau

Prior studies report negative or insignificant relations between conditional conservatism and the cost of equity capital, arguing that conservatism reduces information risk. Using equity cost measures that control for cash flow news and accounting-based conditional conservatism proxies, we document a significantly positive association between conditional conservatism and cost of equity, and detect three channels for the equity premium to conditional conservatism: information precision and information asymmetry effects, behavioral effect, and effect of earnings downside risk. Using the Sarbanes-Oxley Act (SOX) as a natural experiment, we confirm that the positive relation disappears in the post-SOX period, consistent with diminished informational, behavioral, and operational risks engendered by SOX regulations.

8D - Limiting the Effect of Attribution and Construal Errors on Strategy Evaluation Using a Strategic Performance Measurement System

Lan Guo, Wilfrid Laurier University
Theresa Libby, University of Waterloo
Bernard Wong-On-Wing, Washington State University

The multiple performance measures included in strategic performance measurement systems (SPMS), including the balanced scorecard, should be selected to represent a set of causally-linked strategic



Saturday's Abstracts continued

drivers and outcomes (Ittner and Larcker 2001, 2005; Chenhall 2005; Kaplan and Norton 1996). The pattern of results thus can provide useful information concerning the proper execution of the underlying strategy (i.e., the performance evaluation role) and the strength of the cause-and-effect linkages assumed by the strategy (i.e., the strategy evaluation role). Unfortunately, managers' tendency to re-examine strategy when divisional performance falls short of target is relatively low in practice (Campbell et al. 2008; Ittner and Larcker 2005). Possible explanations include attribution error (i.e., the tendency to attribute poor financial results to poor subordinate performance rather than to strategic factors) and construal error (i.e. the tendency to focus on specific individual performance metrics instead of the overall pattern of results presented in a complicated SPMS) (Koonce et al. 2011). We experimentally examine two decision aids designed to help strategic business unit managers avoid attribution and construal errors. Results of our first experiment indicate that the decision aids, individually as well as interactively, increase managers' tendency to re-examine strategy. We find consistent results in a second experiment that examines the effects of the two decision aids (when used together) on evaluators' judgment under a different pattern of driver and outcome performance, and among a sample of more experienced managers.

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Sunday June 3, 2012

The Sixteenth Annual Ethics Workshop

Room: The Pekeha

8:00 a.m. **Breakfast & Welcome**

9:00 a.m. **The Estey Award Presentation**

9:15 a.m. **The Ethics Workshop**

Chair: **Linda Robinson**, Centre for Accounting Ethics, University of Waterloo

Speaker: **Mary Gentile**, Consultant

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There is an open invitation to all conference attendees to participate in the ethics workshop. When you register online for the conference, please indicate that you wish to attend the Ethics Workshop and that you will join us for breakfast.



Mary Gentile is the author of "Giving Voice to Values: How to Speak Your Mind When You Know What's Right" as well as a Senior Research Scholar at Babson College; Senior Advisor to The Aspen Institute Business & Society Program; and an independent consultant. Previously she was a faculty member and manager of case research at the Harvard Business School.

Ms. Gentile is leading a revolutionary approach to values-driven leadership development that has been featured in Financial Times, Harvard Business Review (twice), strategy+business, Stanford Social Innovation Review, McKinsey Quarterly, BizEd, among many others, and is being piloted in over 175 business schools and organizations. Her earlier publications include a co-authored book titled, Can Ethics Be Taught? Perspectives, Challenges, and Approaches at Harvard Business School.

The winter 2012 edition of Accounting Education News featured Ms. Gentile's concept of Giving Voice to Values (GVV) and how to incorporate it into the accounting curriculum. The GVV concept promotes a systematic approach to teach strategies to address ethical challenges. Success would be measured by a student's reaction to these issues to be a natural and instinctive part of his/her response. This will only be the outcome through a proper teaching framework and repeated practice by the students.

10:30 a.m. **Break**

11:00 a.m. **Discussion**

12:00 p.m. **Conclusion**

End of Conference



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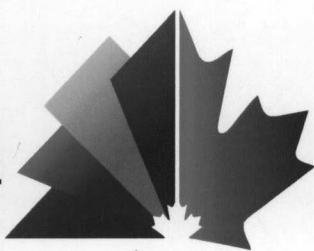
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La Présidente du Congrès : **Sylvie Berthelot**, Université de Sherbrooke

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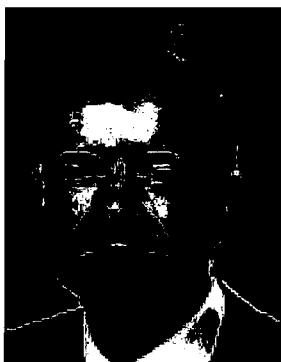
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Message du Président



Chers collègues,

Bienvenue au 2012 Congrès annuel de l'Association canadienne des professeurs de comptabilité et de la ville hôte de Charlottetown!

Cet événement annuel représente le plus grand rassemblement du genre au Canada, et c'est une réalisation dont l'Association est très fière. Comme les années précédentes, il dispose d'un certain nombre de comptables variés recherche et séances d'éducation sur le vendredi et le samedi en outre à une session plénière à commencer le programme sur les deux jours.

Mes remerciements les plus sincères vont à tous pour vos diverses contributions, votre participation et votre assistance. Quoi qu'est votre rôle, s'il vous plaît savoir qu'il est véritablement apprécié.

L'Association doit une grande reconnaissance de la dette à notre présidente du Congrès, Sylvie Berthelot, et à Jamie Aldcorn, notre président du Comité de l'éducation. Travaillant en étroite collaboration avec les membres du Comité scientifique et le Comité de l'éducation, respectivement, et avec notre Directeur général, Norm Williams et son équipe de personnel tous ensemble ils ont mis sur pied un excellent programme pour ce congrès.

Je voudrais aussi profiter cette occasion pour remercier nos partenaires et commanditaires du professionnel, des entreprises et des collectivités universitaire pour leur soutien financier en cours de nos initiatives et aussi ce congrès. Nous sommes extrêmement reconnaissants pour leur générosité.

Finalement, j'espère que vous apprécierez les événements sociaux planifiés comme faisant partie du congrès. Grâce à tous d'entre vous pour nous rejoindre.

Cordialement,

Vaughan S. Radcliffe
Président

Message de la Présidente de Congrès



C'est un grand plaisir de vous accueillir au congrès annuel 2012 de l'Association canadienne des professeurs de comptabilité (ACPC) dans cette magnifique province de l'Île-du-Prince-Édouard. Le thème de cette année est : « Une mer Agitée »; un thème qui fait référence aux nombreux défis pour la profession comptable que représente la mondialisation des marchés. Ces défis se manifestent en outre par une multitude de sujets de recherche qui seront traités avec les 110 manuscrits qui seront présentés. Ces nombreuses présentations sont une tribune de choix pour explorer toutes les dimensions de ces défis avec les collègues. C'est dans cette perspective que je vous souhaite un congrès des plus profitables et captivants. J'espère de plus que les activités sociales du congrès et la ville de Charlottetown sauront vous plaire.

Je tiens à adresser mes plus sincères remerciements à mes collaborateurs, les professeurs Michel Coulmont, Julien Bilodeau et Cameron Morrill, au personnel vraiment dédié de l'ACPC, le Directeur général Norm Williams et Louise Laroche, la Coordinatrice des services aux membres, ainsi que tous les évaluateurs, intervenants et présidents de séance qui ont gracieusement accepté d'accomplir les nombreuses activités nécessaires au succès du congrès.

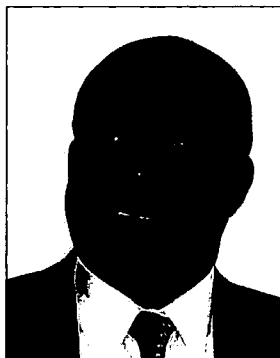
Je remercie également tous les généreux commanditaires du congrès. Sans tous ces intervenants, ce Congrès ne connaîtrait pas l'envergure et la renommée qu'il connaît.

Profitez bien du congrès!

Sylvie Berthelot

Présidente de Congrès annuel 2012

Message du Directeur Général



Chers congressistes,

C'est vraiment un grand plaisir pour moi de vous accueillir à Charlottetown pour le Congrès de cette année. Comme par les années passées, l'ACPC est très fière de fournir ce forum pour les échanges des connaissances, des compétences et des idées dans la recherche en comptabilité, l'enseignement et la pratique professionnelle. En même temps, il fait tout le possible pour faciliter la mise en réseau, le renouveler de vieil et les faires de nouvelles connaissances.

Je suis enchanté pour voir la représentation de congressistes. En plus au Canada, il y a plusieurs autres économies (de l'Australie à la Chine, à la Corée du Sud, l'Allemagne, le Hong Kong, le Japon, le Macao, la Singapour, l'Espagne, au Royaume-Uni et aux États-Unis) représentées ici. Comme je suis sûr que vous comprendrez, les diverses contributions servent à enrichir notre programme du Congrès, améliorer efficacement la diversité de perspectives et du contenu représentés. On est très heureux par le grand intérêt du Congrès. L'adhésion estime l'occasion d'apprendre de et avec ses collègues à l'échelle internationale.

Des séances plénières, des ateliers, des tables rondes, le général et les présentations techniques, le programme est d'un très haut calibre. Certainement, vous serez d'accord que le fait d'obtenir une occasion de tirer les enseignements des experts mondiaux est toujours bénéfique. Par conséquent, j'espère que vous trouverez cette agréable et intéressante expérience d'apprentissage.

Je, par la présente, s'étendre les sincères remerciements à tout le monde pour leur aide précieuse à chaque étape de cet événement. Nous sommes les plus reconnaissants aux conférenciers des séances plénières, à la conférencière du déjeuner de cérémonie du président, à la conférencière du déjeuner de cérémonie des membres, aux animateurs/animatrices de l'atelier et aux chefs de séance, aux modérateurs, aux invités, aux présentateurs et aux intervenants pour leurs contributions individuelles.

Enfin, je saisis cette occasion pour exprimer notre reconnaissance profonde à nos partenaires, nos commanditaires et nos exposants. Nous sommes très reconnaissants de votre contribution financière et de participation.

Meilleurs voeux à tout le monde pour une enrichissante et mémorable conférence. Je vous remercie de vous joindre à nous à Charlottetown.

Bien cordialement,

N.S.W. (Norm) Williams
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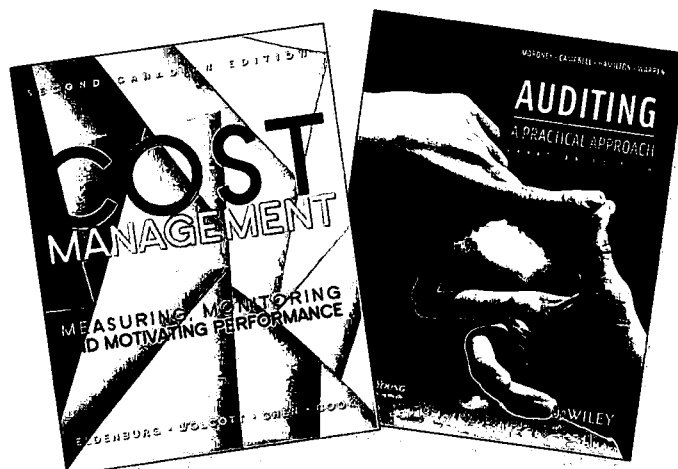
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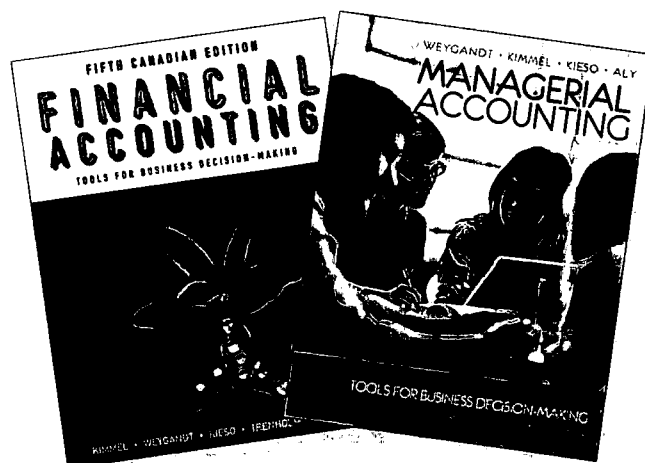
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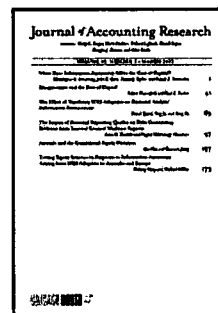
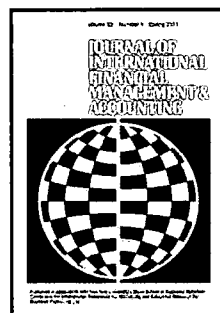
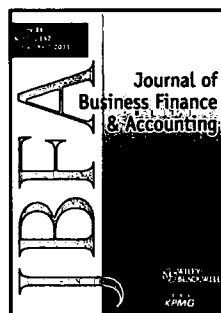
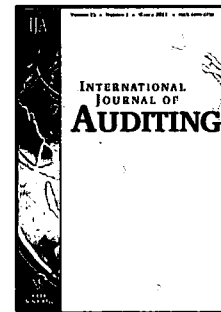
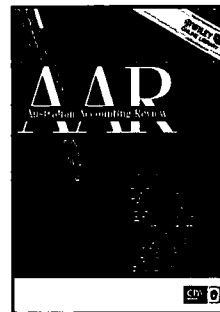
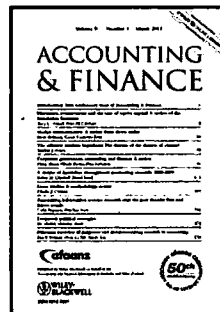
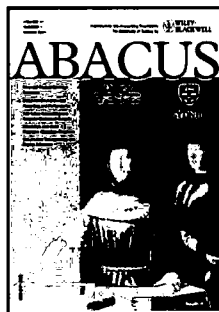
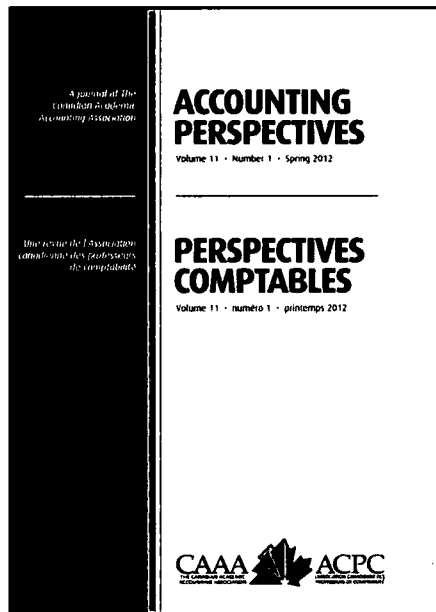
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L'Association canadienne des professeurs de comptabilité tient à remercier ses généreux partenaires de contribuer à la réalisation du congrès annuel et d'appuyer ses nombreuses initiatives. Notre organisation bénéficie énormément de l'appui des organisations nationales de comptables professionnels, lesquelles nous fournissent une aide en matière de ressources humaines et financières tout au long de l'année.

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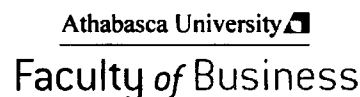
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Afin d'améliorer la communication au sein du milieu canadien des professeurs de comptabilité, nous avons mis sur pied un réseau de personnes qui servent d'agents de liaison entre l'ACPC et les établissements d'enseignement postsecondaire du Canada. Nous tenons à remercier sincèrement les personnes qui ont généreusement accepté d'assumer ce rôle.

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Jamie Aldcorn	Collège Seneca	Cheryl McWatters	Université d'Alberta
Vanessa Magness	Université Ryerson	Susan McCracken	Université McMaster
Joy Begley	Université de la Colombie-Britannique	Sally Mitzel	Institut Sheridan
Sylvie Berthelot	Université de Sherbrooke	Janet Morrill	Université du Manitoba
Joan Conrod	Université Dalhousie	Pamela Murphy	Université Queen's
John Currie	Collège Humber	Suzanne Paquette	Université Laval
Angela Downey	Université de Victoria	Penny Parker	Collège Fanshawe
Mohamed Drira	Université du Nouveau Brunswick	Odette Pinto	Université Grant MacEwan
Gary Entwistle	Université de la Saskatchewan	Raili Pollanen	Université Carleton
David Fleming	Collège George Brown	Fred Pries	Université de Guelph
Steve Fortin	Université McGill	Pamela Quon	Université Athabasca
Heather Gillander	Université Brandon	Vaughan S. Radcliffe	Université de l'ouest de l'Ontario
Irene M. Gordon	Université Simon Fraser	Morina Rennie	Université de Regina
Gordon Holyer	Université de l'Île de Vancouver	Linda Robinson	Université de Waterloo
Stephanie Ibach	Institut de Technologie du nord-ouest d'Alberta	Gary Spraakman	Université York
Lori Kopp	Université de Lethbridge	Rod Tilley	Université du Mont Saint-Vincent
George Lan	Université de Windsor	Samir Trabelsi	Université Brock
Camillo Lento	Université Lakehead	M.H. Franco Wong	Université de Toronto

S.V.P. Noter : Si votre établissement n'est pas représenté et que vous voulez vous porter volontaire comme agent de liaison, communiquez avec l'ACPC à admin@caaa.ca

Les congressistes

Sylvie Albert	Université Laurentienne	Susan Cohlmeier	Université Mémoire de la Terre-Neuve
Jamison Aldcorn	Collège Seneca	Bruce Colbert	Université de Pittsburg à Johnstown
Sarah J. Alford	Université de la Saskatchewan	Brenda C. Collings	Université du Nouveau Brunswick
Abdulaziz Alwathainani	Université York	Joan Conrod	Université Dalhousie
Ibrahim M. Aly	Université Concordia	Gail Lynn Cook	Université Brock
Mark Anderson	Université de Calgary	Megan J. Costiuk	Université de Regina
Pierre Astolfi	Université Dauphine-Paris	Daniel Coulombe	Université Laval
Sophie Audoussert-Coulier	Université Concordia	Philip Creighton	
Joan Baines	Collège Red River	Mark Davies	KPMG
Vishal Baloria	Université de Waterloo	Qiuju Deng	Université McGill
Michael Bamber	Université de la Géorgie	Silka Derouin	Institut Canadien des comptables agréés du Canada
Linda Smith Bamber	Université de la Géorgie	Sylvie Deslauriers	Université du Québec à Trois-Rivières
David H. Bateman	Université Sainte-Marie	Kristie Dewald	Université d'Alberta
Andrew M. Bauer	Université d'Illinois	Jacqueline Di Vito	HEC Montréal
Tim D. Bauer	Université d'Illinois	Angela M. Downey	Université de Victoria
Darlene D. Bay	Université Brock	Sylvain Durocher	Université d'Ottawa
Philip Beaulieu	Université de Calgary	Fayez A. Elayan	Université Brock
Thomas H. Beechy	Université York	Sherif Elbarrad	Université Grant MacEwan
Nourhene Ben Youssef	Université de Regina	Sheila Elworthy	CA École des Affaires
Sylvie Berthelot	Université de Sherbrooke	Corinna Ewelt-Knauer	Université de Muenster
Salvatore Bianco	PricewaterhouseCoopers	Joseph Faello	Université Lakehead
Gary Clark Biddle	Université de Hong-Kong	Alison Feierabend	Collège Sheridan
Julien Bilodeau	Université de Sherbrooke	Anne Fortin	Université du Québec à Montréal
Leslie Blyth	Université MacEwan	James C. Gaa	Université d'Alberta
Lawrence Boland	Université Simon Fraser	Leo Gallant	Université Saint-Francis Xavier
Efrim Boritz	Université de Waterloo	Anne-Marie Gammon	Comptables en management accrédités
Emilio Boulianne	Université Concordia	Wenxia Ge	Université du Manitoba
Sébastien S. Bourque	Université Laval	Kimberley Gibson	Collège de l'Île Nord
Carmel Branston	Université Queen's	Heather Gillander	Université Brandon
Wayne G. Bremser	Université Villanova	Tracy L. Gillis	Université de l'Île de Vancouver
Walt Burton	Collège Okanagan	Begoña Giner	Université de Valencia
Jeffrey L. Callen	Université de Toronto	David Godsell	Université Queen's
Susan N. Campbell	Associations des comptables généraux accrédités - Alberta	Irene M. Gordon	Université Simon Fraser
Carla Carnaghan	Université de Lethbridge	Maurice Gosselin	Université Laval
Sonja Carney	Université du Manitoba	Maureen Gowing	Université de Windsor
Lynda Carson	Associations des comptables généraux accrédités du Canada	Susan Graydon Kelsall	Collège Humber
Dennis M. Carver	Grant Thornton LLP	Lara Greguric	CA École des Affaires
Feng Chen	Université de Toronto	Kam S. Grewal	Conseil Canadien sur la reddition de comptes
CS Agnes Cheng	Université Polytechnique Hong-Kong	Lan Guo	Université Wilfrid Laurier
Travis Chow	Université de Waterloo	Ahmad A.H. Hammami	Université McGill
Jieun Chung	Université Concordia	Karen L. Handley	Université Macquarie
James A. Chyz	Université de Tennessee	Louise Hayes	Université de Waterloo
Peter M. Clarkson	Université Simon Fraser	Christie Hayne	Université Queen's

Les congressistes (suite)

Darren Henderson	Université de l'ouest de l'Ontario	Tiemei Li	Université d'Ottawa
Kerry Hendricks	Collège Fanshawe	Ni Li	Université Sun Yat-Sen
Jean-François Henri	Université Laval	Lihong Liang	Université Syracuse
Sylvie Héroux	Université du Québec à Montréal	Theresa Libby	Université de Waterloo
Irene M. Herremans	Université de Calgary	Jee-Hae Lim	Université de Waterloo
Sandy Hilton	Université de la Colombie-Britannique	Mingzhi Liu	Université du Manitoba
Kristina J. Hoang	Université d'Alberta	Lisa S.F. Liu	Warwick École des Affaires
Mark Holtzblatt	Université Roosevelt	Michelle Loveland	Université de l'ouest de l'Ontario
Gordon Holyer	Université de l'île de Vancouver	Darlene G. Lowe	Université MacEwan
Elizabeth Honeychurch	CA École des Affaires	Jing Lu	Université de Calgary
Yu Hou	Université de Toronto	Yan (Caroline) Luo	Université Fundan
Chia-Chun Hsieh	Université de Science et Technologie de Hong-Kong	Yan Luo	Université Queen's
Kun Huo	Université de Waterloo	Matthew Lyle	Université de Toronto
Mark R. Huson	Université d'Alberta	Mary L. Ma	Université Xiamen
Sandra Iacobelli	Université de Guelph	Ken Macaulay	Université Saint Francis Xavier
Karim Jamal	Université d'Alberta	Brandy Mackintosh	Université de la Saskatchewan
Johnny Jermias	Université Simon Fraser	Carolyn Mactavish	Université Wilfrid Laurier
Nathalie Johnstone	Université de la Saskatchewan	Robert C. Maher	Université du Nouveau Brunswick
Karen Jones	Conseil Canadien des normes comptables	Elin Maher	Université du Nouveau Brunswick
Joanne C. Jones	Université York	Michael Maier	Université d'Alberta
Marc Journeault	Comptables en management accrédités	Claudine Mangen	Université Concordia
Suresh Kalagnanam	Université de la Saskatchewan	Peter Martin	Conseil Canadien des normes comptables
George Kanaan	Université Concordia	Stephanie Mason	Université Rutgers
Jennifer Kao	Université d'Alberta	Amin Mawani	Université York
Duane Kennedy	Université de Waterloo	Bruce McConomy	Université Wilfrid Laurier
Staci Kenno	Université Queen's	Susan McCracken	Université McMaster
Valerie A. Kinnear	University Mont Royal	Erin McDonald	Comptables généraux accrédités - Ontario
Thorsten Knauer	Université de Muenster	Rhonda McIver	Université Mont Allison
Natalia Kochetova-Kozloski	Université Sainte-Marie	Diane Messier	Ordre des comptables professionnels agréés du Québec
Wei Chern Koh	Université Technologique Nanyang	Bin Miao	Université Nationale de Singapour
Carmen Kuczewski	Université Concordia	J. Alex Milburn	Consultant Indépendant
Masaki Kusano	Université Kyoto	Kara Mitchelmore	Comptables en management accrédités - Alberta
Amy Kwan	Comptables en management accrédités	Sally R. Mitzel	Collège Sheridan
Sung Kwon	Université York	Cameron K. J. Morrill	Université du Manitoba
Ayesha Laher	Associations des comptables généraux accrédités du Canada	Janet Morrill	Université du Manitoba
George Lan	Université de Windsor	Yutaro Murakami	Université Keio
Pascale Lapointe-Antunes	Université Brock	Pamela Murphy	Université Queen's
Jong Eun Lee	Université Sungkyunkwan	Peter Norwood	Collège Langara
Rainer Lenz	Université Catholique de Louvain	Lori Novak	Collège Red River
Cédric Lesage	HEC Paris	Patricia C. O'Brien	Université de Waterloo
Katherine A. Letourneau	Institut des comptables agréés du Canada	Jeff Oestreich	College Humber
Monique Levesque	Université de Moncton	Yasuhiro Ohta	Université Keio
Yutao Li	Université de Lethbridge	Noufou Ouedraogo	Université Grant MacEwan
Kevin Li	Université de Toronto	Nadharatch Ounlert	Université Brock

Les congressistes (suite)

Jeanbhi Pai	Université du Manitoba	Samir Trabelsi	Université Brock
Tola Panggabean	Université Simon Fraser	Barbara Trenholm	Université du Nouveau Brunswick
Penny Parker	Collège Fanshawe	Kim Trottier	Université Simon Fraser
Norma Pelletier	Collège de l'île Nord	Jeffrey Unerman	Université de London
Elisabeth Peltier	Université Concordia	Ganesh Vaidyanathan	Université de la Saskatchewan
Danièle Pérusse	HEC Montréal	Thomas W. Vance	Université de Waterloo
Fred Phillips	Université de la Saskatchewan	Kevin J. Veenstra	Université de Toronto
Odette M. Pinto	Université MacEwan	Michel Vezina	HEC Montréal
Richard Piticco	Institut des comptables agréés de l'Ontario	Rebecca A. Villmann	Conseil des normes comptables
Bradley Pomeroy	Université d'Illinois à Urbana-Champaign	Dushyantkumar Vyas	Université du Minnesota
Adam Presslee	Université de Waterloo	Gulraze Wakil	Université Carleton
Fred Pries	Université de Guelph	Haiping Wang	Université Concordia
Donna M. Psutka	Université de Waterloo	Terry Wang	Université Queen's
Vaughan S. Radcliffe	Université de l'ouest de l'Ontario	Weimin Wang	Université Saint Louis
Sukaina Rashid	CA École des Affaires	Errolinda Ward	Université de Glasgow
Jennifer E. Reed	CA École des Affaires	Valerie R. Warren	Université Polytechnique Kwantlen
Gordon D. Richardson	Université de Toronto	Hussein A. Warsame	Université de Calgary
Alan J. Richardson	Université York	William Waterman	Université du Mont Allison
Linda A. Robinson	Université de Waterloo	Christoph Watrin	Université Muenster
Lawrence Sydney Rosen	Rosen & Associés Limité	Matt Wegener	HEC Montréal
D. Rand Rowlands	Collège George Brown	Brent White	Université du Mont Allison
Grant W. Russell	Université de Waterloo	Irene Wiecek	Université de Toronto
Steven E. Salterio	Université Queen's	Christine Wiedman	Université de Waterloo
Giuseppina Salvaggio	Collège Dawson	Heather A. Wier	Université d'Alberta
Heibatollah Sami	Université Lehigh	Daniel J. Wittebolle	CA École des Affaires
Sudipto Sarkar	Université McMaster	Susan K. Wolcott	CA École des Affaires
Wendy Schultz	Université du Manitoba	Mindy Wolfe	Université de Waterloo
Eckhard F. Schumann	Université de Toronto	Serena Shuo Wu	Université Queen's
Thomas W. Scott	Université d'Alberta	Baohua Xin	Université de Toronto
Sandra Scott	Université Guelph	Hua Xin	Université Rutgers
Norman T. Sheehan	Université de la Saskatchewan	Bixia Xu	Université Wilfrid Laurier
Timothy Shields	Université Chapman	Li Yao	Université Concordia
Yong-Chul Shin	Université de Massachusetts	Minlei Ye	Université de Toronto
Dan A. Simunic	Université de la Colombie-Britannique	Nicola M. Young	Université Sainte-Marie
Scott Sinclair	Université de la Colombie-Britannique	Kun Yu	Université de Massachusetts
Mark Spalding	Associations des comptables généraux accrédités du Canada	Tao Zeng	Université Wilfrid Laurier
Robert Sproule	Université de Waterloo	Wenjun Zhang	Université Dalhousie
Heather D. Steeves	Université Crandall	Jenny Li Zhang	Université de la Colombie-Britannique
Dragan Stojanovic	Université de Toronto	Ping Zhang	Université de Toronto
Greg A. Streich	L'Institut du Sud de l'Alberta	Sanjian Zhang	Université McGill
Pei-Yu Sun	Université de l'État de la Louisiane	Jing Jz. Zhang	Université McGill
Lynn Sveinbjornson	Comptables généraux accrédités - Ontario	Yibin Zhou	Université du Texas
Tanya Tang	Université de la Colombie-Britannique	Zinan Zhu	Université Nationale de Singapour
Andrew R. Thomas	Institut des comptables agréés du Canada	Youli Zou,	Université de Toronto

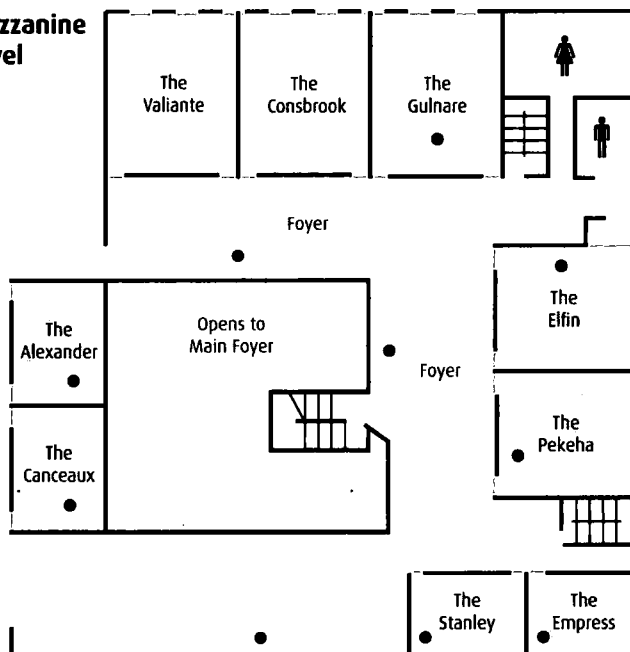
Exposants - 2012

Liste des exposants

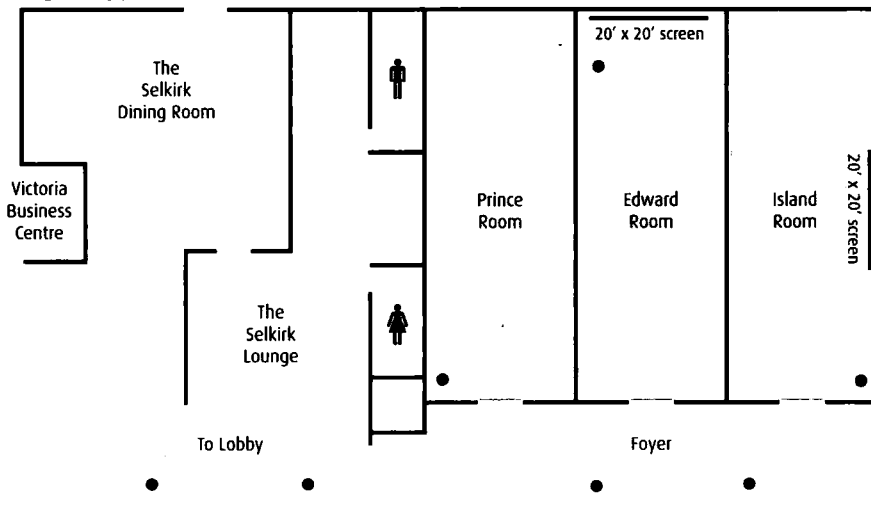
Kiosque	Les exposants	Kiosque	Les exposants
6	AME	4	DCS
16	Audit Analytics	5	Collège Humber
15	Cambridge Business Publishers	10	John Wiley
7	CCH	17 - 18	McGraw-Hill Ryerson
13 - 14	CGA-Canada	3	Nelson
1 - 2	ICCA	12	Pearson Canada
8 - 9	CMA	11	S&P Capital IQ

Le plan des salles

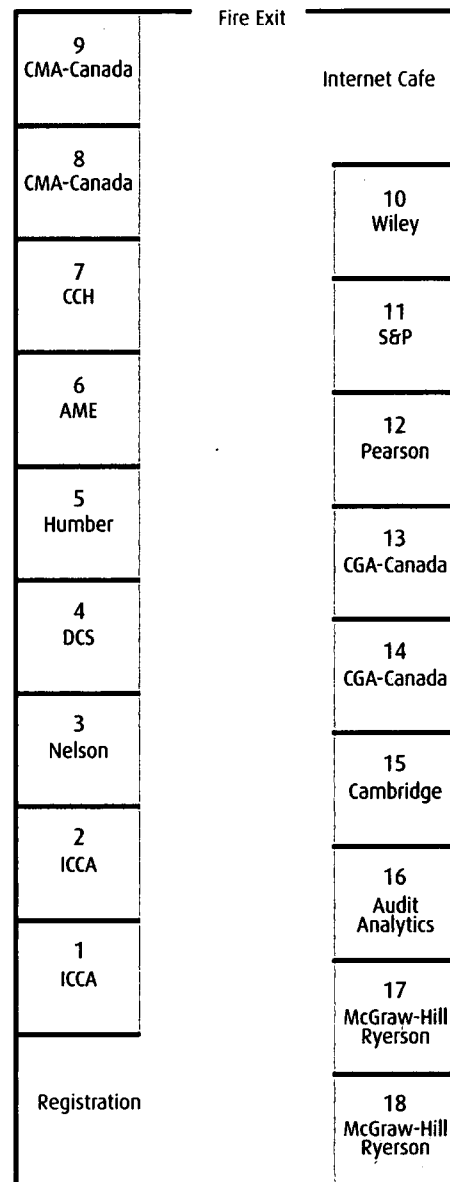
Mezzanine Level



Main Floor



Le Prince



Booths: 10' wide x 8' deep

● Denotes internet access

Biographie des animateurs des ateliers du jeudi 31 mai



Bruce Colbert

Bruce Colbert est professeur agrégé et directeur de l'Allied Health Department de l'Université de Pittsburgh à Johnstown. Il est l'auteur de huit livres, il a élaboré un manuel pratique interactif et un programme sur DVD portant sur la réussite des étudiants et il a donné plus de 200 conférences et ateliers tant à l'échelle régionale qu'à l'échelle nationale. Pour ses ateliers interactifs, il a recours à l'humour et à des techniques pratiques et efficaces visant à améliorer la vie personnelle et professionnelle des participants. Bon nombre des ateliers du professeur Colbert sont consacrés aux compétences non techniques telles que la gestion du temps et du stress, l'amélioration de la pensée critique et créative ainsi que l'acquisition d'aptitudes à la prise efficace de décisions. Il offre aussi des conseils aux responsables de programmes sur les façons d'améliorer l'efficacité de l'enseignement au moyen de techniques d'enseignement et d'apprentissage actifs.



Theresa Libby

Theresa Libby est un Comptable agréé et un Professeur de Comptabilité dans l'École de Comptabilité et de Finance, l'Université de Waterloo (Canada). Elle a reçu son doctorat de l'Université de Waterloo en 1996. Ses intérêts de recherche incluent utilisation du questionnaire d'informations comptables pour la prise de décisions, les effets du processus sur le rendement de la budgétisation, comptabilité éthique et l'innovation dans la gestion des systèmes comptables. Theresa a publié des articles dans des revues comptables, y compris *The Accounting Review*, *Accounting, Organizations and Society*, et *Recherche comptable contemporaine*. Elle est rédactrice de la *Recherche comptable contemporaine*. Professeure Libby siège sur les comités de rédaction de *Management Accounting Research*, *Behavioral Research in Accounting* and the *Journal of Accounting and Organizational Change*.



Gordon Richardson

Gordon Richardson est le Professeur KPMG de Comptabilité, l'École de Rotman d'Affaires de l'Université de Toronto. De l'année 2001 à 2006, Gordon a été rédacteur en chef de *recherche comptable contemporaine (RCC)*—un des cinq premières revues de comptabilité universitaires dans le monde. Il apprécie une réputation internationale comme chercheur principal en comptabilité académique. Depuis 2004, le Professeur Richardson a été un professeur honoraire de l'École d'Affaires de l'Université du Queensland (Australie) depuis 2004. En reconnaissance de ses réalisations de recherche, Gordon a reçu le 2007 Prix de Haim Falk, de l'Association canadienne des professeurs de comptabilité, pour la pensée de comptabilité distingué. Un chercheur sur les marchés financiers, avec plus de 25 publications dans des revues reconsidérés par des pairs, il a publié un document influent en *RCC* (2006), qui traite des opérations de titrisation. Il se spécialise en modèles d'évaluation axée sur la comptabilité et la pertinence de la valeur pour les investisseurs d'états financiers.



Steven Salterio

Steve Salterio est professeur d'administration et chercheur universitaire PricewaterhouseCoopers/Tom O'Neill en comptabilité à la School of Business de l'Université Queen's. Il est Rédacteur en chef de *RCC* et également directeur du CA-Queen's Centre for Governance. Sa recherche porte sur la gouvernance d'entreprise, y compris le rôle du comité de vérification et du vérificateur externe; les négociations entre les vérificateurs et la direction des entreprises clientes ainsi que sur les effets discrétionnaires des mesures du rendement. Steve est membre du comité de rédaction des revues suivantes, entre autres : *The Accounting Review*, *Auditing: A Journal of Practice et Theory* and *Behavioral Research in Accounting*. Il a publié des articles dans *Journal of Accounting Research*, *The Accounting Review*, *Recherche comptable contemporaine* et *Accounting Organizations and Society*, entre autres. De plus, il est coauteur d'un manuel sur la vérification et la certification intitulé *Auditing: Assurance and Risk*, auquel il a collaboré avec Robert Knechel et Brian Ballou. Sa recherche a bénéficié d'un financement substantiel de la part d'organismes gouvernementaux (Conseil de recherches en sciences humaines du Canada) et de l'industrie (ICCA, ACPC, CGA, KPMG, etc.). En tant que comptable agréé, il est très actif au sein des organisations de comptables professionnels du Canada; il agit à titre d'expert-conseil auprès de moyens et grands cabinets d'expertise comptable en matière de méthodes de vérification et il anime des ateliers sur la gouvernance et le contrôle destinés aux membres de conseils d'administration. Steve Salterio est aussi le rédacteur en chef de la revue *Recherche comptable contemporaine*.

Le jeudi 31 mai - Jour professionnel de développement

7 h 30 - 7 h 00 **Inscription pour la journée de PP et pour le congrès** Salle : **Au foyer du premier étage / Le Prince**

8 h 30 - 5 h 00 **Ateliers simultanés** (Les ateliers sont d'une journée)

1 - « **Bien** » enseigner aux étudiants d'aujourd'hui Salle : **Le Valiant**

Animateur de l'atelier : **Bruce Colbert**, Université de Pittsburgh à Johnstown

Au cours de cet atelier interactif d'une journée, on abordera des stratégies d'enseignement de « compétences non techniques » qui favoriseront non seulement la réussite des étudiants au sein de votre programme de comptabilité, mais aussi leur réussite future sur le marché du travail. L'atelier débutera par la présentation, d'une manière divertissante, de rapports de recherche qui montrent comment et pourquoi les étudiants et leurs styles d'apprentissage ont changé. Il portera essentiellement sur les techniques d'enseignement « pratique » et les stratégies d'apprentissage qui se prêtent bien aux étudiants d'aujourd'hui. On traitera en profondeur de l'apprentissage générationnel, du travail efficace en groupe, de la pensée critique et créative, de stratégies de service communautaire et de méthodes de gestion de la salle de classe dans le but d'optimiser la motivation d'apprendre et la réussite. La séance comprendra les dix meilleures pratiques d'enseignement actif en classe présentées au moyen de techniques pédagogiques puissantes et pratiques ainsi que d'exemples qui peuvent renforcer l'apprentissage tant chez les étudiants traditionnels que chez les étudiants non traditionnels.

L'atelier portera aussi sur la grande distinction entre l'enseignement et l'apprentissage dans le domaine affectif ou comportemental et l'enseignement et l'apprentissage dans les domaines cognitif et psychomoteur. L'acquisition des compétences comportementales de base qui permettent à l'étudiant d'apprendre de façon efficace est un des aspects de l'apprentissage affectif. L'enseignement et l'évaluation dans le cadre du domaine affectif ou comportemental permettront à vos finissants de se démarquer auprès des employeurs. Cette réputation améliorée de vos finissants rapportera à votre programme sous forme de rétention des étudiants, de possibilités de collaboration avec le milieu communautaire ou des affaires ainsi que de réputation du programme et de l'école. L'animateur de l'atelier proposera des techniques simples et efficaces pour intégrer ces compétences à votre programme d'études actuel.

2 - **L'art de la recherche comptable**

Planifier, réaliser de la recherche en comptabilité dans son sens large et en faire publier les résultats

Salle: **Elfin**

Animateurs de l'atelier :

Steven E. Salterio, Université Queen's, Rédacteur en chef, *RCC*

Theresa Libby, Université de Waterloo, Député de Rédacteur en chef, *RCC*

Gordon D. Richardson, Université de Toronto, Consultant au Rédacteur en chef, *RCC*

Commanditaire :



Cet atelier est destiné aux doctorants et aux professeurs en début de carrière qui veulent rédiger des articles de recherche aux fins de publication dans des revues savantes en comptabilité. Dans le cadre de cet atelier, on examinera les enjeux et les problèmes propres à la planification et à la réalisation de travaux de recherche ainsi qu'à la rédaction d'un rapport et à la publication des résultats. L'atelier s'avérera particulièrement utile aux doctorants qui en sont à un stade suffisamment avancé de leur programme de telle sorte que la rédaction d'un article de recherche aux fins de publication est une activité en cours ou débutera sous peu (c.-à-d. à l'été 2012). Tous les doctorants qui y participeront devront y contribuer activement et se préparer à l'avance. On avisera les directeurs ou conseillers de ces étudiants si une telle préparation n'est pas entreprise.

Horaire du jour de PD

7 h 30 - 8 h 30 **Petit déjeuner**

Salle : **Edward-Island**

8 h 30 - 10 h 25 **Ateliers simultanés commencent**

10 h 30 - 10 h 55 **Pause**

Salle : **Au foyer Mezzanine**

Commanditaire :



11 h 00 - 12 h 25 **Ateliers simultanés continuent**

12 h 30 - 1 h 25 **Déjeuner**

Salle : **Edward-Island**

1 h 30 - 2 h 55 **Ateliers simultanés continuent**

03 h 00 - 3 h 25 **Pause**

Salle : **Au foyer Mezzanine**

Commanditaire :



3 h 30 - 5 h 00 **Ateliers simultanés continuent**

6 h 00 - 10 h 00 **Réception de bienvenue &**

Salle : **Au foyer du premier étage/Edward de Diner de l'ACPC**

Président : **Président de l'ACPC 2011-12 Vaughan Radcliffe**, Université de l'ouest de l'Ontario

Commanditaire :



Biographie des conférenciers du vendredi, 1 juin



Wendy R. Carroll

Wendy R. Carroll est Vice Président par intérim des affaires étudiantes et un professeur de ressources humaines (RH) gestion et Management à l'Université de Prince Édouard (UPEI), School of Business. Elle détient un doctorat en RH et de gestion et a enseigné au cours des huit dernières années aux universités du Canada atlantique, y compris de Saint Mary's, l'Acadie et l'UPEI. Son enseignement et recherche sont dans les domaines de la gestion des ressources humaines, gestion (négociations et direction), gestion axée sur les éléments de preuve et les stratégies de la main-d'œuvre. Wendy est également fondateur et directeur de la Faculté de l'UPEI effectifs stratégies Research Group, qui met l'accent sur la dynamique du travail et de la main-d'œuvre du Canada atlantique. Elle a remporté le prix de recherche pour les meilleurs articles, y compris un document hautement félicité Prix de l'Emerald Literati Network 2011 - prix d'Excellence et plusieurs prix d'enseignement, y compris le membre du corps professoral universitaire de l'année de UPEI en 2008 et 2009, ainsi que la hessienne mérite prix d'enseignement Excellenc



Jeffrey

Jeffrey Unerman est professeur de comptabilité et responsabilité des entreprises et directeur de l'école de gestion à Royal Holloway, Université de Londres. Avant de rejoindre la School of Management de Royal Holloway en septembre 2011, il est professeur à la Manchester Business School. Ses travaux de recherche et les politiques publiques met l'accent sur le rôle de la comptabilité et les pratiques de reddition de comptes en aidant les organisations deviennent plus durables, reconnaissant l'interdépendance entre la durabilité économique, sociale et environnementale. Un accent particulier de cette recherche est l'utilisation potentielle et réelle de la comptabilité en rendant les impacts sociaux et écologiques des activités organisationnelles plus transparentes et en encourageant l'intégration.

Jeffrey est co-rédacteur en chef de la comptabilité pour le développement durable : idées pratiques (2010), un recueil d'études de cas (entreprises en collaboration avec la comptabilité du Prince pour le projet de développement durable) qui examine le travail de pionnier d'un certain nombre d'organisations blue chip dans le développement de pratiques comptables et la responsabilisation de la durabilité. Il est également co-rédacteur en chef de la comptabilité de la durabilité et de responsabilité (2007) et coauteur de la théorie comptabilité financière - Édition européenne (2011). Il est actuellement rédacteur de Joint de Social et Journal de responsabilité environnementale, rédacteur en chef adjoint de comptabilité, audit et Journal de reddition de comptes, vice-président de la British comptabilité et Finance Association (société de comptabilité et de finances a appris au Royaume-Uni) et chef du signalement académique réseau intégré qui fonctionne en conjonction avec l'International Integrated Reporting Committee. Il est titulaire d'un doctorat en sociale et environnemental de la comptabilité de l'Université de Sheffield, est un membre de l'Institut des comptables agréés en Angleterre et au pays de Galles (ICAEW) et l'Association de Chartered Certified Accountants (ACCA), et est membre honoraire de la CPA en Australie.

Le vendredi, 1 juin, 2012

7 h 00 - 4 h 00 **Inscription**
Salle : **Au foyer du premier étage/Le Prince**

7 h 00 - 7 h 00 **Expositions**
Salle : **Au foyer du premier étage / Le Prince**

7 h 00 - 6 h 30 **Café internet**
Salle : **Le Prince**

Athabasca University

Commanditaire : **Faculty of Business**

7 h 15 - 8 h 15 **Petit déjeuner à l'intention des agents de liaison de l'ACPC (Sur invitation seulement)** Salle : **Le Consbrook**
Président : Président du Comité d'Éducation **Jamison Aldcorn**, Collège Seneca



Commanditaire :

7 h 15 - 8 h 15 **Petit déjeuner des présidents passés de l'ACPC (Sur invitation seulement)**
Salle : **Le Gulnare**
Président : Président de l'ACPC 2011-12 **Vaughan Radcliffe**, Université de l'ouest de l'Ontario

7 h 15 - 8 h 15 **Petit déjeuner**
Salle : **Le Prince**
Président : Président de l'ACPC 2011-12 **Vaughan Radcliffe**, Université de l'ouest de l'Ontario

8 h 15 - 8 h 30 **Allocution d'ouverture**
Salle : **Edward / Island**
Président : Président de l'ACPC 2011-12 **Vaughan Radcliffe**, Université de l'ouest de l'Ontario
Présidente du Congrès **Sylvie Berthelot**, Université de Sherbrooke

8 h 30 - 9 h 30 **Plénière I**
Salle : **Edward-Island**
Conférencier : **Jeffrey Unerman**, Université de London

Commanditaire :



Comptez sur notre vision.

"Représentation d'un développement durable : Les défis et les occasions pour les comptables académiques"

Gérer les opérations dans une manière qui équilibre l'interaction complexe de durabilité économique, écologique et sociale est reconnu de plus en plus comme un des défis les plus urgents et les plus difficiles auxquels font face les organisations d'aujourd'hui. Pour répondre à ce défi, un grand nombre d'organismes des secteurs public et privé ont identifié des risques importants et des possibilités pour leurs opérations de développement durable. Une gamme de pratiques comptables a émergé pour gérer ces impacts du développement durable.

Cette séance plénière explore les défis et les possibilités de l'Académie de comptables découlant de l'évolution rapide de la dernière décennie dans la comptabilité du développement durable et les pratiques de responsabilité et l'intérêt croissant parmi les gestionnaires dans les rôles significatifs de la comptabilité peut et doit jouer dans la gestion du développement durable.

9 h 35 - 10 h 4 **Premier bloc de séances simultanées**

10 h 45 - 11 h 10 **Pause café**
Salle : **Le Prince**

Commanditaire :



a Wolters Kluwer business

On vous encourage de prendre ce temps pour visiter nos exposants durant cette pause.

11 h 15 - 12 h 25 **Deuxième bloc de séances simultanée**

Commanditaire des sacs du congrès

Commanditaires du programme du congrès

Commanditaire de l'équipement AV du congrès

Commanditaire des épinglettes



12 h 30 - 2 h 00 **Le Déjeuner de cérémonie du Président de l'ACPC**

Salle : **Edward-Island**

Président : Président de l'ACPC 2011-12 **Vaughan Radcliffe**, Université de l'ouest de l'Ontario

Conférencière : **Wendy Carroll**, Université de l'Île du Prince Édouard

Comptables
en management
accrédités



Sujet : « Utiliser une approche de preuve-basé pour prendre les décisions plus efficaces »

Pfeffer et Sutton (2006) écrit : « Si les médecins pratiqués de la médecine comme de nombreuses entreprises gestion de la pratique, il n'y aurait plus inutilement morts ou malades les patients et de médecins en prison ... » Les gestionnaires ont été fortement influencés « par les habitudes, les engouements, la convention, et le niveau irréaliste de confiance » (Rousseau, 2011) lors de la prise de décisions. La préoccupation sous-jacente est que les gestionnaires prennent des décisions sans tenir compte des travaux de recherche de qualité conclusions qui sont pertinents aux questions qui se posent à eux. Plutôt, le plus souvent, ils s'appuient sur leur propre expérience limitée et sur les truismes que manque la recherche preuve.

Dans cette présentation, Wendy vous tirera l'attention à :

- Les conditions qui mènent au développement de la gestion de Preuve-Basé (EBMbt) mouvement ;
- Les implications qu'EBMgt peut avoir pour améliorer les décisions de gestion ; et
- Les façons dont les dirigeants peuvent s'engager en EBMgt-groupes collaboratifs.

Remises de prix du vendredi :

Le prix **L.S Rosen d'éducateur remarquable** présenté par **Alan J. Richardson**, Université York

Le prix **Haim Falk pour une contribution remarquable à la pensée comptable** présenté par **Karim Jamal**, Université d'Alberta

Friday June 1 – Remises de prix

Prix L. S. Rosen, éducateur exceptionnel



Professeur Fred Phillips est le lauréat 2012 du Prix L. S. Rosen

Le Comité du Prix L. S. Rosen, éducateur exceptionnel, a le plaisir d'annoncer que le lauréat de cette année est Fred Phillips, Ph.D., C.A., professeur et boursier Baxter de l'Université de la Saskatchewan.

De l'avis des membres du comité, Fred Phillips excelle relativement à tous les critères d'attribution de ce prix. Comme en témoignent les nombreux prix qu'il a reçus au fil des ans, il fait preuve d'excellence en enseignement depuis le début de sa carrière universitaire en 1996. Outre l'enseignement, il a été reconnu pour sa recherche ainsi que pour sa rédaction de manuels et d'études de cas.

Lauréat à deux reprises du University of Saskatchewan Students' Union Teaching Excellence Award, le professeur Phillips a mérité le prix d'enseignement le plus prestigieux décerné par les pairs de son université et a été nommé maître enseignant en 2006. En 2011, il s'est vu décerner le Prix national 3M en enseignement.

Figurent parmi le matériel d'enseignement primé du professeur Phillips quatre manuels et de nombreuses études de cas utilisées en enseignement sans compter que ce dernier a remporté quatre concours de rédaction d'études de cas de l'ACPC. Sa production de matériel pédagogique a été reconnue par l'AAA en 2012; celle-ci a remis au professeur Phillips le prix Innovation in Auditing and Assurance Education Award. En 2010, il avait obtenu le prix University of Saskatchewan Provosts' Award for Innovation in Learning.

Par ailleurs, il fait souvent paraître des articles sur des sujets axés sur la formation, entre autres, et la revue Accounting Educator's Journal l'a nommé le chercheur en comptabilité le plus prolifique pour la période allant de 1998 à 2007. De plus, en 2006 et en 2007, il a été le lauréat du prix Outstanding Research in Accounting Education Award de l'AAA.

À l'heure actuelle, le professeur Phillips se consacre à l'élaboration de techniques éducatives novatrices à l'appui de la formation au premier cycle. Il a supervisé huit projets de recherche dirigée et trois mémoires; il a également encadré des étudiants et des collègues en début de carrière, qui ont envoyé une lettre à l'appui de sa candidature au prix.

Le professeur Phillips a contribué à la mise sur pied du programme novateur de maîtrise en comptabilité professionnelle de l'Université de la Saskatchewan. Il a aussi donné un coup de main à bon nombre d'organisations et de revues qui soutiennent la formation en comptabilité, notamment à titre de rédacteur adjoint de la revue Issues in Accounting Education et à titre de membre du comité de lecture des revues Accounting Education, Journal of Accounting Case Research et Perspectives comptables. Il joue aussi un rôle actif au sein de l'ICCA, d'ICAS et de l'ACPC.

Enfin, le professeur Fred Phillips personifie l'excellence et le dévouement en formation comptable que le Prix L. S. Rosen vise à reconnaître. Par conséquent, au nom du conseil d'administration de l'ACPC, nous lui offrons nos sincères félicitations.

Membres du Comité du Prix L. S. Rosen 2012:

Alan J. Richardson, Président, Université York

Sylvain Durocher, Université d'Ottawa

Cynthia Simmons, Université de Calgary

Lauréat 2011 du Prix Haim Falk pour une contribution remarquable à la pensée comptable

Le Dr. J. Alex Milburn



Au nom du conseil d'administration de l'ACPC, le Comité du Prix Haim Falk est heureux d'annoncer que J. Alex Milburn, Ph.D., FCA, est le lauréat 2012 du Prix Haim Falk.

M. Milburn a contribué à l'avancement de la pensée comptable grâce à ses travaux et activités connexes, en établissant un lien entre la recherche comptable universitaire et la pratique, et grâce à son engagement direct auprès des praticiens et des normalisateurs au Canada et à l'échelle internationale. Au fil des ans, il a offert une compréhension approfondie de la théorie de l'économie financière à l'appui de l'élaboration d'un cadre d'évaluation relativement à une variété d'enjeux comptables. Sa prescience pour ce qui est de comprendre l'applicabilité de la théorie moderne de la finance et, surtout, la valeur temporelle de l'argent en ce qui a trait aux questions de mesure comptable, notamment les prêts, les provisions pour dépréciation, l'amortissement, les provisions pour impôt différé, les instruments financiers et, de façon générale, les mesures de la juste valeur marchande, était déjà très évidente à la fin des années 1970.

De plus, M. Milburn a fait preuve d'une conscience aiguë de l'histoire de la pensée comptable, de la tradition de la gérance dès les premiers jours de la pratique comptable et de l'importance de la fiabilité des mesures. D'entrée de jeu, M. Milburn a montré qu'il comprenait la nécessité de créer un cadre de mesure solide ancré dans la production de chiffres comptables fiables.

Dans le cas des normalisateurs qui essayaient tant bien que mal d'établir un équilibre entre pertinence et fiabilité, M. Milburn a joué un rôle de premier plan pour les aider à atteindre cet équilibre. En effet, en sa qualité de directeur de la Fondation Ernst & Young et de la Fondation Clarkson Gordon, il a cherché toutes sortes de moyens formels et informels de rassembler les praticiens, les professeurs et les doctorants pour leur permettre d'apprendre les uns des autres et de contribuer collectivement à la pensée comptable au Canada. De plus, grâce à la participation de M. Milburn à plusieurs projets axés sur la mesure, la profession comptable canadienne a eu une influence incroyable sur la normalisation internationale.

Une des incidences importantes de son œuvre vient d'un ouvrage, qu'il a rédigé avec Ross Skinner en 2001, qui présente un modèle de mesure comptable et l'évolution de la comptabilité au Canada. Cet ouvrage, intitulé *Accounting Standards in Evolution*, est généralement reconnu comme une des principales sources à l'appui de la compréhension des premiers principes de la mesure comptable. Il a largement influencé la pensée comptable en ce qui concerne la pratique, la normalisation et la formation.

Par ailleurs, M. Milburn a contribué à améliorer la compréhension de la théorie du marché efficient et des outils financiers modernes dans le contexte de l'élaboration de normes comptables, surtout à l'égard des instruments financiers. Il a prévu les limites des notions de la forme forte et semi-forte de l'efficacité du marché qui étaient courantes dans les milieux universitaires et a aidé les normalisateurs à faire face aux problèmes créés par des marchés imparfaits. Avec du recul, on constate que tant les universitaires que les praticiens ont un peu tardé à saisir certaines des limites fondamentales de l'efficacité des marchés; ainsi, les débats actuels en matière de réglementation au sujet des mesures de la juste valeur marchande portent sur des problèmes que M. Milburn a soulevés il y a bon nombre d'années.

Bien qu'on ne puisse pas alléguer qu'un chercheur universitaire, qui qu'il soit, ait à lui seul dominé le domaine de la normalisation, il est raisonnable de souligner le don qu'a eu M. Milburn de prévoir bon nombre des problèmes de mesure que les normalisateurs comptables débattent aujourd'hui. Par conséquent, il est juste de conclure qu'il a fait une contribution importante à l'avancement de la pratique, de la normalisation et de la formation en comptabilité. Son leadership, surtout dans le domaine de l'élaboration de normes comptables concernant les instruments financiers, a eu une incidence substantielle non seulement au Canada, mais aussi à grande échelle, sur la scène de la normalisation comptable internationale.

Les lettres reçues d'illustres professeurs d'un bout à l'autre du Canada et des États-Unis, ainsi que d'estimés normalisateurs nationaux et internationaux pour appuyer la candidature de M. Milburn témoignent de sa réputation quant à la pensée universitaire, de l'incidence énorme qu'il a eue sur leur pensée et du respect profond qu'ils ont pour sa pensée et ses opinions.

Elles mettent en évidence la façon dont M. Milburn a joué un rôle unique dans le développement d'une pensée savante fondamentale à l'égard de problèmes complexes de mesure comptable et dont il a aidé à faire la synthèse des travaux de chercheurs universitaires et à en transmettre le sens aux praticiens et aux normalisateurs. Bon nombre de ces lettres attirent l'attention sur les multiples contributions de M. Milburn pour faciliter l'accès des professeurs de comptabilité et des doctorants à des données et à d'autres ressources de recherche.

M. Milburn représente le chercheur universitaire classique qui est passé par le milieu universitaire, la pratique comptable et la normalisation. Il sert d'exemple aux chercheurs comptables qui veulent avoir une incidence tant sur le milieu universitaire que sur la profession comptable.

De l'aveu général, il est aujourd'hui beaucoup plus difficile pour les professeurs d'avoir une si vaste influence sur la profession; néanmoins, M. Milburn donne un exemple susceptible d'inspirer les futurs universitaires en comptabilité à entreprendre des travaux savants qui sont originaux, novateurs et pertinents sur le plan social. Même si nous considérons souvent l'enseignement comme un mécanisme par lequel la recherche est diffusée et influe sur la société de façon plus générale, la carrière de M. Milburn illustre une autre voie par laquelle la pensée érudite peut influencer les praticiens et les normalisateurs et créer de la valeur pour la société.

Pour ses contributions originales et substantielles à la pensée comptable, nous sommes heureux de décerner le Prix Haim Falk 2012 à J. Alex Milburn.

Membres du Comité du Prix Haim Falk 2012 de l'ACPC :

Karim Jamal, président Université de l'Alberta

Jeffrey Pittman, Université Memorial

William (Bill) Scott, Université de Waterloo (professeur émérite)

2 h 05 - 3 h 15 **Troisième bloc de séances simultanées**

3 h 15 - 3 h 40 **Pause café**
Salle : **Le Prince**

On vous encourage de prendre ce temps pour visiter nos exposants durant cette pause.

Commanditaire : **PEARSON**

3 h 45 - 4 h 55 **Quatrième bloc de séances simultanées**

5 h 00 - 6 h 00 **L'Assemblée générale annuelle de l'ACPC**
Salle : **Edward / Island**

Président : Président de l'ACPC 2011-12 **Vaughan Radcliffe**, Université de l'ouest de l'Ontario

6 h 00 - 7 h 00 **Réception vins et fromages des exposants**
Salle : **Le Prince**

Tous les congressistes de l'ACPC sont invités à cette réception, organisée par nos exposants.

7 h 00 - 10 h 00 **Réception à l'intention des membres de l'ACPC**
Salle : **Edward / Island**

Président : Président de l'ACPC 2012-13 **Maurice Gosselin**, Université Laval

Commanditaire : **Brock**

Faculty of Business

Premier bloc de séances simultanées - 9 h 35 - 10 h 45 (*Présentateur/trice)

1A - Financier / Empirique et Gouvernance d'Entreprise

Salle : **Elfin**

Modérateur(trice) : **Carla Carnaghan**, Université de Lethbridge

Le Risque Dynamique, Évaluation Expliquant de Base / et Principes de Base Fermes

Jeffrey L. Callen, Université de Toronto

Robert James Elliott, Université de Calgary

Matthew R. Lyle*, University of Toronto

Intervenant(e) : **Mark Huson**, Université de Toronto

Les Gains d'Opacité et les Fin Fonds Fermé d'Escomptent des Pays

Feng Chen*, Université de Toronto

Ole-Kristian Hope, Université de Toronto

Qingyuan Li, Université Wuhan

Xin Wang, Université de Hong-Kong

Intervenant(e) : **Bin Miao**, Université Nationale de Singapour

Monolithique Contre les Impacts Différentiels de Règlement de SOX sur l'Évaluation du Marché de fourniture de pertes sur prêts de banques

Asma Bouchekoua, Université de Manouba

Hamadi Matoussi, Université de Manouba

Samir Trabelsi*, Université Brock

Intervenant(e) : **Stephania Mason**, Rutgers, Université de l'État de New Jersey

1B - Financier / Empirique et Adoption d'IFRS

Salle : **The Valiant**

Modérateur(trice) : **Haiping Wang**, Université Concordia

Une Approche de Lobbying à Évaluer les Provisions de Whistleblower de l'Acte de Réforme Dodd-Franc de 2010

Vishal P. Baloria*, Université de Waterloo

Carol Marquardt, Université de Ville de New York

Christine I. Wiedman, Université de Waterloo

Intervenant(e) : **Rainer Lenz**, Université Catholique de Louvain

La Capitalisation de Choses Impondérables et d'Informations Directoriales

Mindy Wolfe*, Université de Waterloo

Intervenant(e) : **Jeffrey Callen**, Université de Washington à Saint Louis

L'Emplacement Ferme, la Direction de Gains et Choix de Reportage Financier : Une Analyse de Reportage de Valeur Juste pour les Propriétés d'Investissement dans le Marché Émergent

Desmond Tsang, Université McGill

Jing Zhang*, Université McGill

Intervenant(e) : **Yong-Chul Shin**, Université de Massachusetts

1C – Gouvernance d'Entreprise

Salle : **Le Consbrook**

Modérateur(trice) : **Davar Rezania**, Université Grant MacEwan

Le Projet de Révélation de Carbone et la Gouvernance d'Entreprise Écologique

Matt Wegener*, HEC Montréal

Fayez A. Elayan, Université Brock

Sandra Felton, Université Brock

Jingyu Li, Université Brock

Intervenant(e) : **Irene Gordon**, Université Simon Fraser

Les Flux d'Informations, Action d'Éviter la Taxe Politique et la Variation au Niveau de l'Entreprise Institutionnelle : Preuve internationale

Jeong-Bon Kim, Université de la Ville de Hong-Kong

Tiemei Li*, Université d'Ottawa

Intervenant(e) : **Ni Li, Sun** Université Sun Yat-Sen

Comment l'Investisseur Institutionnel Améliore-t-il la Gouvernance d'entreprise ? La preuve de la Chine

Wenjing Li, Université Jinan

Ni Li*, Université Sun Yat-Sen

Intervenant(e) : **Tiemei Li**, Université d'Ottawa

1D – Système d'Informatiques et Contrôle d'Organisation

Salle : **Le Gulnare**

Modérateur(trice) : **Emilio Boulianne**, Université Concordia

Explorer IT la Dépendance et IT la Gouvernance : Une Enquête Canadienne

Sylvie Héroux, Université du Québec à Montréal

Anne Fortin*, Université du Québec à Montréal

Intervenant(e) : **Jean-François Henri**, Université Laval

L'Impact d'Ainé IT Cadres Dessus Capacité

Jee-Hae Lim*, Université de Waterloo

Theophanis C. Stratopoulos, Université de Waterloo

Tony S. Wirjanto, Université de Waterloo

Intervenant(e) : **Suresh Kalagnanam**, Université de la Saskatchewan

Budgétiser et MCS Emballent

Jean-François Henri*, Université Laval

Intervenant(e) : **Jee-Hae Lim**, Université de Waterloo

1E – Financier / Empirique

Salle : **Le Pekeha**

Modérateur(trice) : **Julien Bilodeau**, Université de Sherbrooke

Les Vrais Effets de Récits Directoriaux : La preuve d'un Quart-Milliard de Mots

Artyom Durnev, Université d'Iowa

Claudine Mangen*, Université Concordia

Conservatisme de Comptabilité et Sous-Évaluation d'Entreprise Récemment Distribué Adhère

Mingzhi Liu*, Université du Manitoba

Michel Magnan, Université Concordia

1F(a) - Éducation

Salle : **Alexander**

Animateur : **Bob Sproule**, Université de Waterloo

La Recherche d'Action I

La recherche d'action est conçue pour aider des participants à devenir des enseignants plus efficaces et encourager l'apprentissage plus efficace. Cette séance leur donnera une opportunité de partager leurs succès et leurs frustrations passés avec la recherche d'action. Le plus pauvre cousin à la recherche d'enseignement érudite publiée, la recherche d'action a l'intention de faire des professeurs informer mieux leur enseignement. Comment pouvons-nous mieux nous soutenir à cette fin ?

Les participants seront activement impliqués et identifieront des questions de recherche aux individus du même avis. Une autre séance, plus tard le même jour, encouragera des participants à commencer à collaborer au fait de répondre à ces questions.

1F(b) - Éducation

Salle : **Le Canceaux**

Animatrice : **Carmen Kuczewski**, Université Concordia

Intégrer des Études de cas dans le Programme d'études

Utilisez-vous des cas pour promouvoir l'environnement orienté d'une équipe dynamique et interactive dans la classe ? Cet atelier discutera comment l'utilisation des cas peut aider à développer des compétences des étudiants doux et l'application de techniques d'analyse quantitatives et qualitatives. Nous réexaminerons des méthodes de livraison efficaces. Les participants seront encouragés à donner leur contribution et leurs expériences.

Deuxième bloc de séances simultanées - 11h 15 - 12 h 25 (*Présentateur/trice)

2A - Financier / Empirique

Salle : **Elfin**

Modérateur(trice) : **Mindy Wolfe**, Université de Waterloo

Crédit de Risque et IFRS : Le Cas de Crédit Échanges par Défaut

Gauri Bhat, Université de Washington au Saint Louis

Jeffrey L. Callen*, Université de Toronto

Dan Segal, Centre Interdisciplinaire Herzliah

Intervenant(e) : **Weimin Wang**, Université Saint Louis

Effet de l'Investissement du R&D sur les Incertitudes des Gains Future : Nouvelle Preuve

Weimin Wang*, Université Saint Louis

Feng Gu, Université de l'État de New York à Buffalo

Intervenant(e) : **Jackie Di Vito**, HEC Montréal

Les Reconnaissances de Perte des Emprunts et le Risque du Système Dans l'Industrie Bancaire

Gary C. Biddle, Université de Hong-Kong

Mary L. Ma*, Université de Hong-Kong

Yanyan Wang, Université Xiamen

Intervenant(e) : **Jing Zhang**, Université McGill

2B - Vérifier / Analytique et Vérifier / Empirique

Salle : **Le Valiant**

Modérateur(trice) : **E. Michael Bamber**, Université de la Géorgie

La Fonction d'Audit interne et la Gouvernance d'Informatique : Une Enquête Exploratoire

Sylvie Héroux*, Université du Québec à Montréal

Anne Fortin, Université du Québec à Montréal

Intervenant(e) : **Adam Presslee**, Université de Waterloo

Le Dessus du Contrôle de la Faiblesses dans le Systèmes de Reportage Financiers

Efrim Boritz, Université de Waterloo

Louise Hayes*, Université de Waterloo

Jee-Hae Lim, Université de Waterloo

Intervenant(e) : **Ping Zhang**, Université de Toronto

Vérifier l'Efficacité Interne : Le Multiple Cas d'Étude de Recherche Appliquant en Allemagne, le Rôle Théorie et la Théorie Relationnelle de Coordination

Rainer Lenz*, Université Catholique de Louvain

Gerrit Sarens, Université Catholique de Louvain

Intervenant(e) : **Sylvie Héroux**, Université du Québec à Montréal

2C – Gouvernance d’Entreprise

Salle : **Le Consbrook**

Modérateur(trice) : **Samir Trabelsi**, Université Brock

L’Exécution des Informations Stratégiques et l’Engagement du Conseil Canadien dans la Stratégie des Problèmes Liés : Une Étude de Champ

Anthony Alan Atkinson, Université de Waterloo

Natalia Kochetova-Kozloski*, Université Sainte-Marie

Alan Webb, Université de Waterloo

Intervenant(e) : **Davar Rezanian**, Université Grant MacEwan

La dynamique de Connaissance Transfert la Capacité du Développement dans une Implémentation d’Erp : Une étude de cas Confirmative

Noufou Ouedraogo, Université Grant MacEwan

Davar Rezanian*, Université Grant MacEwan

Intervenant(e) : **Pamela Murphy**, Université Queen’s

2D - Autres Problèmes de Comptabilité

Salle : **Le Gulnare**

Modérateur(trice) : **Angela M. Downey**, Université de Victoria

Construire un Processus Libre pour le Développement de Professionnel Internationalement-Entraîné Profile au Canada

Sylvie Albert*, Université Laurentienne

Yves Robichaud, Université Laurentienne

Matthias Takouda, Université Laurentienne

Intervenant(e) : **Janet Morrill**, Université du Manitoba

Fusionner la Profession : Une Perspective Historique sur les Fusions d’Association au Canada

Alan J. Richardson*, Université York

Eksa Kilfoyle, Université de Windsor

Intervenant(e) : **Maurice Gosselin**, Université Laval

Le lobbying pour Changements à l’Australien A Réduit la Norme de Reportage d’Écart : Un Examen de Public et d’Intérêts Privés

Karen Handley*, Université Macquarie

Elaine Evans, Université Macquarie

Sue Wright, Université Macquarie

Intervenant(e) : **Vishal P. Baloria**, Université de Waterloo

2E – Financier / Empirique et La Compensation Directoriale / La Mesure d’Exécution

Salle : **Le Pekeha**

Modérateur(trice) : **Bin Miao**, Université Nationale de Singapour

Étions-nous Mieux Sans l’Invention de Traquer les Stocks ? : Les Effets de Richesse de l’Élimination de Traquer les Structures des Stocks

Stephanie Mason*, Université d’État de New Jersey

Meera Rani Behera, Université d’État de New Jersey

L’Interaction Entre le Système de Comptabilité du Choix Agressifs et Actions Cachées

Yutaro Murakami, Université Keio

Yasuhiro Ohta*, Université Keio

Shin’ya Okuda, Université Osaka Gakuin

L’Impact de Compensation du PDG Sur le Moment de Nouvelles Descriptions des Gains

Nourhene Ben Youssef*, Université de Regina

2F(a) - Éducation

Salle : **Alexander**

Animateur : **Norman Sheehan**, Université de la Saskatchewan

Les défis dans l’Éducation de la Comptabilité

Cet atelier interactif permettra aux participants d’échanger des idées concernant un large éventail. L’atelier sera effectué via un format de table ronde dirigé par des enseignants canadiens et internationaux. Il promouvra des discussions vivantes auxquelles les participants seront en mesure de se livrer de questions liées à l’enseignement de la comptabilité. La nature interactive de cet atelier fournira une opportunité idéale

à de nouveaux assistants pour faire la connaissance en lançant la discussion d'un thème. En même temps, ceux-là qui étaient présents l'année dernière seront en mesure de poursuivre plusieurs fils tentants. Les participants seront encouragés à ajouter leurs expériences et demander les questions de «comment-à».

La table héberge et les sujets :

Susan Wolcott, CA École des Affaires, " **Améliorer la Pensée Critique** "

Errolinda Ward, Université de Glasgow, " **Si l'Éducation de Comptabilité de Direction ?** "

Susan Kelsall, Collège Humber, " **L'Étudiant d'aujourd'hui, la Diversité dans la Salle de classe** "

Wayne Bremser, Université Villanova, " **Grouper les Problèmes de Travail et les Occasions** "

Norma Pelletier et Kim Gibson, Collège de l'île Nord, " **Magie du Cash-flow : Une approche novatrice à enseigner la préparation de la Déclaration de Flux en espèces** "

2F(b) - Éducation

Salle : **Le Canceaux**

Animateur : **Joanne Jones**, Université York

Perspective d'industrie : Vérifier les Ajouts des Noms de Haut-parleur

Comment l'éducation d'audit peut-elle être améliorée pour aider à préparer des étudiants pour les carrières réussies dans vérifier ? Dans cette séance de panneau, trois praticiens d'audit supérieurs partageront leurs expériences et les histoires pour aider des éducateurs à développer les stratégies d'enseignement efficaces et de comprendre les facteurs clés de succès pour les gens du métier d'audit. Ils couvriront des sujets comme : le jugement professionnel en voie de développement et le risquent scepticisme et l'audit bienveillant et matérialisme.

Le Panneau :

Mark Davies, Partenaire National en-Charge, Audit Standards, KPMG, Toronto

Sal Bianco, Partenaire d'audit et le Dirigeant National, Industrie d'ingénierie et Construction , PwC, Toronto

Dennis Carver, Audit Principal, Grant Thornton, Charlottetown

Troisième bloc de séances simultanées - 2 h 05 - 3 h 15 (*Présentateur/trice)

3A - Financier / Empirique

Salle : **Elfin**

Modérateur(trice) : **Feng Chen**, Université de Toronto

L'Évaluation des prix de Retraite Fluctuant Sans Cesse et les Accumulations en Espèces

Yong-Chul Shin*, Université du Massachussets à Boston

Kun Yu, Université du Massachussets à Boston

Intervenant(e) : **Lihong Liang**, Université Syracuse

Réaction du Marché aux Diminutions de Bienveillance

Thorsten Knauer*, Université de Muenster

Airt Woehrmann, Université de Muenster

Intervenant(e) : **Shanshan Pan**, Université de l'État de la Louisiane

Conséquences Économiques de la Nouvelle Norme de Comptabilité de Bail : La preuve du Japon

Masaki Kusano*, Université Kyoto

Yoshihiro Sakuma, Université Fuji

Intervenant(e) : **Vyas Dushyantkumar**, Université du Minnesota

3B - Vérifier / Empirique

Salle : **Le Valiant**

Modérateur(trice) : **Michael Maier**, Université d'Alberta

L'Audit Commun est-il Mauvais ou Bon ? La Preuve de Perspective d'Efficacité de Trois Pays Européens

Cédric Lesage*, HEC Paris

Jaana Maria Kettunen, Université de Jyväskylä

Intervenant(e) : **Sophie Audousset-Coulier**, Université Concordia

**Normes de Reportage Financières Internationales et le Reportage Agressif :
Une Investigation de Direction de Jugement d'Auditeur Proposée**

Ann G. Backof, Université de la Géorgie

E. Michael Bamber*, Université de la Géorgie

Tina Carpenter, Université de la Géorgie

Intervenant(e) : **Tim Bauer**, Université d'Illinois à Urbana-Champaign

La Longue Tenure Érode-t-elle l'Auditeur Indépendant ?

Ling Chu, Université Wilfrid Laurier

Bryan K. Church, Institut de Technologie de la Géorgie

Ping Zhang*, Université de Toronto

Intervenant(e) : **Linda Bamber**, Université de la Géorgie

3C - Taxation

Salle : **Le Consbrook**

Modérateur(trice) : **Travis Chow**, Université de Waterloo

L'Effet de la Politique d'Impôt de Dividende d'Actionnaire sur l'Action d'Éviter l'Impôt Sur Les Sociétés

Dan Amiram, Université de la Colombie

Andrew M. Bauer*, Université d'Illinois à Urbana-Champaign

Mary Margaret Frank, Université de Virginie

Intervenant(e) : **James Chyz**, Université de Tennessee

Un Livre Contre le Système de Deux Livres : Les leçons d'Europe

Nadine Ebert, Université de Muenster

Martin Thomsen, Université de Muenster

Christoph Watrin*, Université de Muenster

Intervenant(e) : **Andrew M. Bauer**, Université d'Illinois à Urbana-Champaign

Personnellement Taxer Agressivement les Cadres et l'Agressivité d'Impôt Sur Les Sociétés

James Chyz*, Université de Tennessee

Intervenant(e) : **Christoph Watrin**, Université de Muenster

3D - Éducation & Contrôle d'Organisation

Salle : **Le Gulnare**

Modérateur(trice) : **Yasuhiro Ohta**, Université Keio

IFRS d'enseignement avec Vidéos et les Webcasts : Les Ressources, l'Analyse et l'Étude de Cas Empirique

Mark A. Holtzblatt, Université Roosevelt

Norbert Tschakert, Collège de l'État de Salem

Husam A Abu Khadra*, Université Roosevelt

Intervenant(e) : **Emilio Boulianne**, Université Concordia

Choisir Vos Combats : OPC ou PPC ? Les Conséquences Défavorables de Bureaucratization

Claudine Mangen*, Université Concordia

Marion Brivot, Université Concordia

Intervenant(e) : **Sylvie Albert**, Université Laurentienne

3E - Financier / Empirique & Taxation

Salle : **Le Pekeha**

Modérateur(trice) : **Gary C. Biddle**, Université de Hong-Kong

Les Risques de Gains Défavorables

Yan Luo, Université de Hong-Kong

Mary L. Ma*, Université de Xiamen

Feng Wu, Université de Macau

La Compétition Potentielle d'Entrée, la Haie Expliquant, et les Révélation

Youli Zou*, Université de Toronto

L'Effet de Conformité du Livre-d'Impôt sur la Persistance des Gains : Nouvelle Preuve

Tanya Y. H. Tang*, Université de la Colombie-Britannique

3F(a) - Éducation

Salle : **Le Canceaux**

Animateur : **Dragan Stojanovic**, Université de Toronto

Animatrice : **Carmen Kuczewski**, Université Concordia

Technologie : L'ami ou l'Ennemi ?

Êtes-vous maître ou le serviteur à la technologie dans la salle de classe ? Cette séance fournira un aperçu général rapide de recherche actuelle dans les problèmes de technologie dans l'éducation alors l'expérience des présentateurs d'ouverture avec trois projets (deux dont sont subventionnés par le Centre de Californie pour Innovation d'Éducation. Ces projets incluent webcasting et la pair-évaluation dans la comptabilité financière intermédiaire et dans les cours d'audit informatiques. Par ailleurs, la séance explorera l'usage de simulations dans l'éducation de comptabilité.

3F(b) - Éducation

Salle : **Alexander**

Animateur : **Bob Sproule**, Université de Waterloo

Recherche d'Action II - Mettre la Recherche en Action

Cette séance construira sur la Recherche d'Action en obtenant des participants pour collaborer dans la planification et diriger les projets de recherche d'action après la conférence. Les questions communes de recherche seront identifiées dans la séance précédente. Un groupe de vos pairs avec les expériences variables vont diriger leur propre recherche qui sera disponible comme une ressource pour vous soutenir, commençant à cette séance. Espérons que la prochaine conférence de l'an prochain vous permettra une occasion de partager vos efforts de recherche

Quatrième bloc de séances simultanées - 3 h 45 - 4 h 55 (*Présentateur/trice)

4A - Financier / Empirique

Salle : **Elfin**

Modérateur(trice) : **Thorsten Knauer**, Université de Muenster

Exposition de Risque et Comportement d'Analyste Écologiques d'Entreprise

Gus De Franco, Université de Toronto

Yue Li, Université de Toronto

Yibin Zhou*, Université du Texas

Intervenant(e) : **Pascale Lapointe-Antunes**, Université Brock

L'Impact d'Entreprise-Fourni Contre les Valeurs de Foire d'Utilisateur-Fourni Sur les Productions d'Analyste

Lihong Liang*, Université Syracuse

Edward J. Riedl, Université Boston

Intervenant(e) : **Yibin Zhou**, Université du Texas

L'Effet d'Analystes Capacités et Encouragements sur les Accumulations et Vraies Activités Basées Baser sur les Gains des Directions

Karen Pinto, Université de Lethbridge

Carla Carnaghan*, Université de Lethbridge

Intervenant(e) : **Mary Ma**, Université de Xiamen

4B - Vérifier / Empirique

Salle : **Le Valiant**

Modérateur(trice) : **Hua Xin**, Rutgers, Université de l'État de New Jersey

Abaisser des Accumulations Discretionnaires dans le Deuxième Rangée Clients Poste-Sox : Le client de Qualité ou Qualité d'Auditeur ?

Elisabeth Peltier*, Université Concordia

Intervenant(e) : **Jong Eun Lee**, Université de Sungkyunkwan

Déterminants l'Économiques et les Conséquences de Révélation Volontaire d'Efficacité de Contrôle Interne :

La preuve des Introductions en Bourse

Sudipta Basu, Université Temple

Jagan Krishnan, Université Temple

Jong Eun Lee*, Université de Sungkyunkwan

Yinqi Zhang, Université Américaine

Intervenant(e) : **Elisabeth Peltier**, Université Concordia

Dernier pour une Date Très Importante : Implications Financières de Reportage les Classifications dernièrement de 10 K et le Rôle de Réputation d'Auditeur

Jian Cao, Université Atlantique de la Floride

Feng Chen*, Université de Toronto

Julia L. Higgs, Université Atlantique de la Floride

Intervenant(e) : **Tao Zeng**, Université Wilfrid Laurier

4C - Du Comportement / Expérimental

Salle : **Le Consbrook**

Modérateur(trice) : **Darlene Bay**, Université Brock

Qu'Est-ce l'Auditeurs Communiquent au Comité d'Audit De Directions Expliquant les Choix ?

Bradley Pomeroy, Université d'Illinois à Urbana-Champaign

Kris J. Hoang*, Université d'Alberta

Krista J. Fiolleau, Université d'Alberta

Intervenant(e) : **Gail Lynn Cook**, Université Brock

Le Rôle d'Attention Visuelle sur le Jugement Directorial dans l'Évaluation d'Exécution de Carte de score Équilibrée : Les perspicacités d'Utilisation d'Oeil-Appareil de localisation

Yasheng Chen, Université Simon Fraser

Johnny Jermias*, Université Simon Fraser

Tota Panggabean, Université Simon Fraser

Intervenant(e) : **Theresa Libby**, Université de Waterloo

Machiavellianisme, Orientation Morale, le Préjugé de Réponse de Charmes Social & Anti- Intellectualisme :

Un Profil de Comptables Canadiens

Anis Triki, Université Centrale de la Floride

Gail Lynn Cook*, Université Brock

Darlene Bay, Université Brock

Intervenant(e) : **Claudine Mangen**, Université Concordia

4D(a)- Session pour les Chefs de Département

Salle : **Le Pekeha**

Conférencier : Président du Comité d'Éducation **Jamison Aldcorn**, Collège Seneca

Par la présente, nous souhaitons inviter cordialement les chefs (ou les présidents, les coordinateurs ou les autres administrateurs) canadiens des départements de comptabilité à assister à la réunion de cette année.

Cette séance de cette année se fixera sur une discussion de table ronde sur les problèmes auxquels sont confrontés les chefs dans leurs départements respectifs. D'échanger des idées, des outils et des techniques pour aider à faire face à une grande variété de tâches seront abordés. Il y aura aussi quelque temps à partager d'autres préoccupations que peuvent avoir les chefs de département. Nous devons limiter la présence d'un représentant par institution en raison des contraintes d'espace.

4D(b) Financier / Empirique et Taxation

Salle : **Le Canceaux**

Modérateur(trice) : **Tanya Tang**, Université de la Colombie-Britannique

La Dette Concrète la Valeur d'Informations de Comptabilités de Valeur Justes

Michel Magnan, Université Concordia

Haiping Wang*, Université Concordia

Changements Régulateurs et Sensibilité Asymétrique de PDG Bonus aux Gains

Sung S. Kwon*, Université York

Jennifer Yin, Université du Texas à San Antonio

Gordian A. Ndubizu, Université Drexel

Les Gains Lissant et le Risque du Système dans l'Industrie Bancaire

Mary L. Ma*, Université de Xiamen

Feng Wu, Université du Macau

L'Évaluation de Perte de Taxe Portée en Avant

Sudipto Sarkar*, Université MacMaster

Vues des Investisseurs sur Abriter d'Impôt : Nouvelle Preuve de la Révélation Volontaire de Statut Non-Abritant
Travis Chow*, Université de Waterloo

4E - Éducation

Salle : **Alexander**

Animateur : **Peter Martin**, Le directeur de Normes de comptabilité, CICA

Les Normes de comptabilité misent à jour

The session will address current developments in financial reporting standards. It will provide a general update on current developments in standards both internationally (IFRS) and domestically (ASPE) that are included in most financial accounting courses. Topics such as Revenue from Contracts with Customers, Employee Future Benefits, and Joint arrangements will be discussed. In addition, it will provide an overview of the IASB's upcoming projects. The session will include a Question and Answer segment, to allow participants to ask about other accounting standards that have been released in the past, or are being proposed for the future.

Commanditaire des sacs du congrès



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Commanditaire de l'équipement AV du congrès



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Les épinglettes art travaux donnés par **Tomkar Ltd.**



Biographie des conférenciers du samedi 2 juin 2012



Bruce MacNaughton

Bruce MacNaughton est le propriétaire-gérant de la compagnie de l'IPE Preserve Company. Bruce gère l'entreprise de la faillite à la rentabilité et en conséquence a remporté de nombreux prix dont : Atlantique détaillant canadien de l'année de l'Association des arts de la table canadienne de cadeaux, l'exploitant d'entreprise touristique de l'année et prix du lieutenant-gouverneur par le Tourism Association of Prince Edward Island. Il a été membre de l'Association canadienne de professionnels interviennent et a été nommé par Ernst Young de l'Entrepreneur de l'année.



Tashia Batstone

Tashia Batstone, FCA, MBA est la PDG de l'Institut de Comptables agréés de Terre-neuve et de Labrador (ICATL) et la présidente d'Inter-institut de CA l'Apprentissage du Comité professionnel.

Avant sa nomination au poste actuel de la PDG d'ICATL, Tashia a passé la plupart de sa carrière dans l'éducation à la Faculté des Affaires de l'Université Memorial et à l'Université de Pittsburgh. Elle a également travaillé avec la profession de CA comme instructeur et développeur de programme avec l'école Atlantique de CA.

Le samedi 2 juin 2012

7 h 00 - 12 h 00 **Inscription du congrès**

Salle : **Au foyer du premier étage / Le Prince**

7 h 00 - 3 h 30 **Expositions**

Salle : **Le Prince**

7 h 00 - 3 h 30 **Café internet**

Salle : **Le Prince**

Commanditaire : **Athabasca University**
Faculty of Business

7 h 30 - 8 h 30 **Petit déjeuner du Comité de formation de l'ACPC (Sur invitation seulement)**

Salle : **Le Consbrook**

Président : **Président du Comité d'Éducation Jamison Aldcorn, Collège Seneca**

Commanditaire : **UNIVERSITÉ DE SHERBROOKE**

7 h 30 - 8 h 30 **Petit déjeuner**

Salle : **Le Prince**

Commanditaire : **McGraw-Hill Ryerson**
Connect. Learn. Succeed.

8 h 30 - 9 h 30 **Plénière II**

Salle : **Edward / Island**

Modérateur : **Jamison Aldcorn, Collège Seneca**

Conférencier : **Bruce MacNaughton, Préserve IPE**

Sujet : « Naviguer la mer agitée des Affaires »

La première aventure de Bruce MacNaughton était dans le secteur de la restauration. Elle s'est terminée par un échec. En 1985, il a fondé la compagnie Les Confitures d'île du Prince Édouard qu'il a développée plus tard en 2007 seulement pour de nouveau connaître l'échec quand la compagnie a fait faillite il y a une année plus tard. Pourtant, Bruce devait apprendre de ses fautes. Et, en adoptant une nouvelle stratégie, Bruce fait Les Confitures d'IPÉ dans une entreprise primée.

Il attribue sa réussite de l'entreprise à son épouse, Shirley, leurs fidèles collaborateurs et clients, son avocat et comptable. Il dit, qu'ils ont tous aidé à naviguer son moyen de sortir de « Mer Agitée »

Vous y trouverez l'histoire de Bruce de ses bas et hauts captivante. Ses exemples de réussite et d'échec sont très intéressants.

9 h 35 - 10 h 45 **Cinquième bloc de séances simultanées**

10 h 45 - 11 h 10 **Pause café**

Salle : **Le Prince**

Commanditaire :



On vous encourage de prendre ce temps pour visiter nos exposants durant cette pause.

11 h 15 - 12 h 25 **Sixième bloc de séances simultanées**

12 h 30 - 2 h 00 **Le Déjeuner de cérémonie de Membres de l'ACPC**

Salle : **Edward-Island**

Président : **Président de l'ACPC 2012-13 Maurice Gosselin, Université Laval**

Conférencière : **Tashia Batstone, Institut des Comptables agréés de la Nouvelle Terre-Neuve et Labrador**

Commanditaire :



Remises de prix :

Remises de prix du samedi

Le concours **Howard Teall** présenté par **Penny Parker**, Collège Fanshawe

Le **prix des Lauréats du concours d'études de cas (Anglais)** présenté par **Beth Honeychurch**, CA École des Affaires

Le **prix des Lauréats du concours d'études de cas (Français)** présenté par **Carmen Kuczewski**, Université Concordia

Les **plaques aux membres sortants du Conseil d'administration de l'ACPC** présenté

par le Président sortant de l'ACPC 2011-2012, **Vaughan Radcliffe**, Université de l'Ouest de l'Ontario

Samedi juin 2 - Remises de Prix

Le Prix Howard Teall pour l'Innovation dans l'enseignement de la comptabilité

Ce prix est nommé en l'honneur de la mémoire du professeur Howard Teall qui était connu pour son nombre impressionnant d'enseignement d'excellence, des pratiques éducatives novatrices et les contributions à la recherche en comptabilité. Son expertise est en demande partout au Canada. Il a également enseigné au Japon, la Finlande et la France.

Soumission gagnante: « Modeling Accounting Workplace Interactions with Text-to-Video Animation » par by Fred Phillips and Norman T. Sheehan, Université de la Saskatchewan.

Deuxième prix: « Special Assignment - Practicing Ethical Behaviour in Business » par Joseph Faello, Université Lakehead

Concours d'études de cas

Le Prix de cas court

« SuperHeros LLP, A Super Management Control Case » par Norman Sheehan and Ganesh Vaidyanathan, Université de la Saskatchewan.

Le Prix de cas complète

« Caribbean Brewers: Transfer Pricing, Ethics and Governance » Suresh Kalagnanam and Doug Kalesnikoff, Université de la Saskatchewan [Anglais].

« Lunetterie Meilleur Choix » Michel Vézina et Simon Martin, HEC Montréal, and Jean- Luc Deschamps, chez NewLook [Français].

Remise du Conseil canadien sur la reddition de comptes Prix de Bourse de doctorat de Keith Boocock

Dans un accord avec l'ACPC, le Conseil canadien sur la reddition de comptes (CCRC) présente sa bourse de doctorat de Keith Boocock au cours du déjeuner de cérémonie de membres. Cette bourse est d'honorer la mémoire de l'ancien PDG de sur comptes CCRC, Keith Boocock. Il verse des fonds chaque année pour un étudiant de doctorat qui travaille sur sa thèse de doctorat dans une université canadienne. Le premier critère de sélection est la probabilité que la thèse de l'étudiant mènera à l'amélioration de la qualité de l'audit des entreprises publiques.

Le Prix

Ce Prix honore la mémoire de Honorable Willard Z. Estey qui a été largement supposé pour son intégrité et engagement à la justice. Le juge Estey était actif dans son soutien à l'enseignement supérieur et un conseiller du fondateur du Centre pour l'éthique de comptabilité à l'Université de Waterloo.

2 h 05 - 3 h 15 **Septième bloc de séances simultanées**

3 h 15 - 3 h 40 **Pause Café**
Salle : **Le Prince**

On vous encourage de prendre ce temps pour visiter nos exposants durant cette pause.

Commanditaire : **MACEWAN**
School of Business

3 h 45 - 4 h 55 **Huitième bloc de séances simultanées**

6 h 30 - 10 h 00 **ACTIVITÉ SOCIALE DU SAMEDI SOIR**
Salle : **Restaurant Peake's Quay**

6 h 30 - 7 h 30 **Pour boire et hors d'œuvres**
Salle : **Restaurant Peake's Quay**

Commanditaire : **NELSON**
EDUCATION

7 h 30 - 10 h 00 **Dîner**

Commanditaire : **CA**
Sponsored by the
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S.V.P. Notez: Pas de billets être vendu au congrès ou au restaurant

Les billets sont vendus au prix de 100 \$ chacun. (95, 00 \$ + 5, 00 \$ GST = 100 \$)

La charge nominale contribue à compenser les dépenses associées. Par les présentes, nous reconnaissons le soutien financier de parrainage qui contribue à rendre cet événement possible. Et nous sommes heureux d'exprimer nos sincères remerciements aux commanditaires de cette année pour leur générosité.

Venue Information:

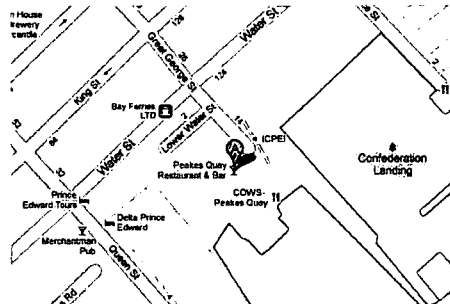
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Menu:

- Homard (1 livre) - Dîner traditionnel
- New York Striploin
- Végétarien

(Malheureusement pas de repas Kosher)



Cinquième bloc de séances simultanées - 9 h 35 - 10 h 45 (*Présentateur/trice)

5A - Financier / Empirique

Salle : **Elfin**

Modérateur(trice) : **Pascale Lapointe-Antune**, Université Brock

La Prudence Directoriale, Fonctionnant Exécution, et Conservatisme de Comptabilité

Chia-Chun Hsieh*, Université de Science & Technologie de Hong-Kong

Kirill E. Novoselov, Université de Science & Technologie de Hong-Kong

Intervenant(e) : **Carla Carnaghan**, University of Lethbridge

Réaction du Mmarché à un Choc de Gains : Un Test de l'Effet de Conservatisme

Abdulaziz M. Alwathainani*, Université York

Intervenant(e) : **Chi-Chun Hsieh**, Université de Science & Technologie de Hong-Kong

Le Conservatisme, la Persistance de Gains, et l'Anomalie d'Accumulations

Gulraze Wakil*, Carleton University

Pervaiz Alam, Kent State University

Intervenant(e) : **Heibatollah Sami**, Lehigh University

5B - Vérifier / Empirique

Salle : **Le Valiant**

Modérateur(trice) : **Jean-François Casta**, Université Paris-Dauphine

Restaurer la Confiance Parmi l'Investisseurs Après Expert-Comptable Agréé Réputation Déchiquetée : La preuve de Chine

Heibatollah Sami*, Université Lehigh

Jeong-Bon Kim, Université de la Ville de Hong-Kong

Haiyan Zhou, Université du Texas

Intervenant(e) : **Feng Chen**, Université de Toronto

Qui est l'Auditeurs de Spécialiste d'Industrie ?

Like Jiang, ESSEC École des Affaires

Anne Cazavan-Jeny, ESSEC École des Affaires

Sophie Audoussert-Coulier*, Université Concordia

Intervenant(e) : **Yu Hou**, Université de Toronto

Qualité d'Audit et l'Opportunité de Révélation d'Événement Inattendu de Perte

Feng Chen, Université de Toronto

Yu Hou*, Université de Toronto

Gordon D. Richardson, Université de Toronto

Minlei Ye, Université de Toronto

Intervenant(e) : **Michael Maier**, Université d'Alberta

5C - Éducation

Salle : **Le Consbrook**

Modérateur(trice) : **Irene Gordon**, Université Simon Fraser

L'Impact d'Utilisation de Logiciel pour les Étudiants sur les Connaissances d'Acquisition :

Un Changement Significatif dans l'Éducation de la Comptabilité

Emilio Boulianne*, Université Concordia

Intervenant(e) : **Fred Phillips**, Université de la Saskatchewan

Les illustrations dans les Manuels de Comptabilité Financiers : La Fonction et le Placement Réagissent,

Réciproquement pour Affecter l'Érudition d'Étudiant

Fred Phillips*, Université de la Saskatchewan

Sarah Alford, Hergott Duval Stack

Sarah Guina, Deloitte Touche Tohmatsu

Intervenant(e) : **Monique Levesque**, Université de Moncton

Une Exploration de Réactions d'Instructeur et Révisions d'Étudiant sur un Cas de Comptabilité Écrit

Susan K. Wolcott*, CA École des Affaires

Fred Phillips, Université de la Saskatchewan

Intervenant(e) : **Ibrahim M. Aly**, Université Concordia

5D - Vérifier / Empirique et Du Comportement / Expérimental

Salle : **Le Gulnare**

Modérateur(trice) : **Tim Baeur**, Université d'Illinois

Conservatisme conditionnel et Vérifie et Frais NON-Audit

HyeSeung Lee, Université Lehigh

Xu Li, Université Lehigh

Heibatollah Sami*, Université Lehigh

Les tendances des Frais Vérifiés : Les effets de SOX et la Faillite d'Arthur Andersens sur les E.U. Vérifie le Marché

Hua Xin*, Rutgers, Université d'État de New Jersey

Bharat Sarath, Université de la Ville de New York

5D - Du Comportement / Expérimental

Est-ce que le Genre d'Affaires Traite-t-il la Représentation d'Auditeurs Affectés par la Capacité à Évaluer le Risque du Contrôle ?

Efrim Boritz, Université de Waterloo

A. Faye Borthick, Université d'État de la Géorgie

Adam Presslee*, Université de Waterloo

SE - Éducation

Salle : **Alexander**

Modérateur : **Jamie Aldcorn**, Collège Seneca

Perspective d'entreprise : Comptabilité et Reportage

Lambriser des membres : **Jamie Gallant** et **Tim Moore**, Irving Oil

Bruce MacNaughton, Président des Préserves du IPE

Un panneau d'entreprises discutera de ce que qualités employeurs cherchent des diplômés (les compétences douces, les compétences techniques / les compétences analytiques, etc.), et quels sujets sont plus importants et moins importants à enseigner au sein de la comptabilité de gestion ou comptabilité financière cours. Le format sera une brève introduction, suivie d'une période de questions et de réponses.

Sixième bloc de séances simultanées - 11 h 15 - 12 h 25 (*Présentateur/trice)

6A - Financier / Empirique

Salle : **Elfin**

Modérateur(trice) : **Abdulaziz Alwathainani**, Université York

L'Effet de « Genre » Directorial sur le Ton d'Audio-Conférences de Gains

Jenny Li Zhang*, Université de la Colombie-Britannique

Angela K. Davis, Université d'Oregon

Weili Ge, Université de Washington

Dawn Matsumoto, Université de Washington

Intervenant(e) : **Patricia O'Brien**, Université de Waterloo

Les Flux en espèces, l'Opacité de Gains et le Risque d'Accident de Prix du Stocke

Xia Eliza Zhang*, Université d'État de la Louisiane

Intervenant(e) : **Matthew Lyle**, Université de Toronto

La Révélation d'Informations de Cash-flow dans les Annonces de Gains

Bin Miao*, Université Nationale de Singapour

Zinan Zhu, Université Nationale de Singapour

Intervenant(e) : **Jenny Li Zhang**, Université de la Colombie-Britannique

6B - Vérifier / Empirique & Financier / Analytique

Salle : **Le Valiant**

Modérateur(trice) : **Adam Presslee**, Université de Waterloo

L'Entreprise Locale d'Audit Répond à l'Entrée du Grand Quatre Entreprises de Comptabilité dans la Chine

Tao Zeng*, Université Wilfrid Laurier

Intervenant(e) : **Louise Hayes**, Université de Waterloo

Initiation d'Emprunt et Vérifiant l'Évaluation

Yutao Li, University de Lethbridge

Jennifer Kao, Université d'Alberta

Wenjun Zhang*, Université Dalhousie

Intervenant(e) : **Natalia Kochetova-Kosloski**, Université Sainte Marie

6C - Éducation et Empirique : Évaluation et Révélation

Salle : **Le Consbrook**

Modérateur(trice) : **Fred Phillips**, Université de la Saskatchewan

Une Comparaison de Quatre Issues d'Érudition entre Deux Genres de Livraison Multimédia dans le Cours de Comptabilité Directorial

Ibrahim M. Aly*, Concordia University

Acheter des Allocations de Prix : Ont-Ils d'Importance?

Pierre Astolfi*, Université Paris-Dauphine

Luc J. Paugam, Université Paris-Dauphine

Olivier Jacques Ramond, Université Paris-Dauphine



6D - Du Comportement / Experimental

Salle : **Le Gulnare**

Modérateur(trice) : **Johnny Jermias**, Université Simon Fraser

Les Dimensions et les Comptables Culturels de Hofsteds : Une Nouvelle Analyse et Quelque plus Ample Preuve de Tunisie

Anis Triki, Université Centrale de la Floride

Darlene Bay*, Université Brock

Gail Lynn Cook, Université Brock

Preuve Expérimentale de Convictions d'Haut-Ordre dans les Modèles de Commerce Simples

Timothy W. Shields*, Université Chapman

Baohua Xin, Université de Toronto

Comprendre le Processus de Nouvelle Description

Susan A. McCracken*, Université McMaster

Janne Chung, Université York

6E - Vérifier / Empirique et Autres Problèmes de Comptabilité

Salle : **Le Pekeha**

Modérateur(trice) : **Elisabeth Peltier**, Université Concordia

La Tenure d'Audit, Taxer Action d'Éviter, et Évaluation Ferme

Li Zheng Brooks, Université de l'État de la Louisiane

C.S. Agnes Cheng, Université de l'État de la Louisiane

Pei-Yu Sung*, Université de l'État de la Louisiane

L'Audit commun, la Théorie Des Jeux, et Révélation Diminution-Essayant

Luc J. Paugam, Université Paris-Dauphine

Jean-François Casta*, Université Paris-Dauphine

L'Analyste Suivant et Perçu le Risque d'Audit : La Preuve des Frais Vérifiés en Chine

Veicheng Yu*, Université de Finance et de Science Économique Shanghai

In-Mu Haw, Université Chrétienne du Texas

Xu Zhang, Université du Macau

Coûter et Avantages d'Échelle-Haut d'Innovation et de Diffusion : La Suffisance de Modèles de Coût Actuels

(UNE Perspective de Services de santé)

Angela M. Downey*, Université de Victoria

Nancy Edwards, Université d'Ottawa

Suresh S. Kalagnanam, Université de la Saskatchewan

6F(a) - Éducation

Salle : **Le Canceaux**

Session Leaders: **Susan Wolcott**, CA École des Affaires

Sheila Elworthy, CA École des Affaires

Fournir les Réactions Efficaces sur le Travail Écrit

Les professeurs fournissent à leurs étudiants régulièrement les réactions sur les travaux écrits comme les essais, les papiers, l'analyse de cas, et les projets. Cependant, les professeurs de comptabilité manquent souvent la connaissance de la littérature éducative large sur les méthodes de réactions et leurs effets sur l'érudition d'étudiant. Cette séance introduira à expliquer aux membres de faculté les réactions meilleures pratiquées des études supérieures aux approches de réactions alternatives.

6F(b) - Éducation

Salle : **Alexander**

Animateur : **Kam Grewal**, VP CCRC

Le Conseil canadien sur la reddition de comptes (CCRC) est le régulateur d'audit du Canada, dévoué à protéger l'intérêt du public qui investit par ses inspections d'audits externes. La séance couvrira l'approche de (CCRC) pour risquer l'évaluation, les activités d'inspection et partage les conclusions d'inspection. Une mise à jour sur les développements internationaux dans la politique d'audit sera aussi fournie.

Septième bloc de séances simultanées - 2 h 05 - 3 h 15 (*Présentateur/trice)

7A - Financier / Empirique

Salle : **Elfin**

Modérateur(trice) : **Sanjian Zhang**, Université McGill

Faire l'Inventaire du Flux : L'Attribue de L'Entreprise et l'Équité Basée sur la Compensation 1992-2009

Mark R. Huson*, Université d'Alberta

Heather A. Wier, Université d'Alberta

Intervenant(e) : **Martin Guohai Wu**, Université d'Illinois à Urbana-Champaign

Exécution Implicite Relative à l'Évaluation : La preuve d'Entreprises d'Indice Footsie des Cent Principales Valeurs d'U.K de 2000-2009

Wei Chern Koh*, Université Technologique Nanyang

Lisa Shifei Liu, Warwick École des Affaires

Intervenant(e) : **Gulraze Wakil**, Université Carleton

Activisme d'Actionnaire et les Encouragements de Direction de Gains

William Sanjian Zhang*, Université McGill

Yan Sun, Université Saint Louis

Weimin Wang, Université Saint Louis

Intervenant(e) : **Wei Chern Koh**, Université Technologique Nanyang

7B - Du Comportement / Expérimental et Financier / Empirique et Empirique: Évaluation & Révélation

Salle : **Le Valiant**

Modérateur(trice) : **Susan McCracken**, Université McMaster

L'Effet de Réversibilité sur une Décision du Directeur d'Enregistrer les Diminutions des Biens

Kim Trottier*, Université Simon Fraser

Intervenant(e) : **Cédric Lesage**, HEC Paris

Les Principes, les Règles, les Lignes et la Transaction Brillantes Structurent : Une Étude de Fâché-Régime de Locataires

Patricia C. O'Brien*, Université de Waterloo

Darren Henderson, Université de l'ouest d'Ontario

Intervenant(e) : **Kim Trottier**, Université Simon Fraser

La responsabilité sociale d'Entreprise et le Coût de Lien d'Entreprise

Mingzhi Liu*, Université du Manitoba

Wenxia Ge, Université du Manitoba

Intervenant(e) : **Garry C. Biddle**, Université de Hong-Kong

7C - Gouvernance d'Entreprise

Salle : **Le Consbrook**

Modérateur(trice) : **Matt Wegener**, HEC Montréal

Les Femmes à Bord - la Décoration ou l'Estime : L'Influence de Femmes Directeurs sur les Entreprises Exécution Sociales et Écologiques

Jing Lu*, Université de Calgary

Irene M. Herremans, Université de Calgary

Le Rôle du Climat Éthique dans la Fraude

Carmet Branston, Université Queen's

Pamera R. Murphy*, Université Queen's

Clinton Wallace, Université Queen's

7D - Éducation; & Adoption IFRS; & La Possession & Le Contrôle

Salle : **Le Gulnare**

Modérateur(trice) : **Susan K. Wolcott**, CA École des Affaires

Enjamber au Professionnel Expliquant le Programme pour les Comptables Internationalement Instruits à Venir au Canada :

Les Leçons Apprises

Janet B. Morrill*, Université du Manitoba

La formation professionnelle selon une approche par compétences : définition du concept et application en comptabilité au Canada

Monique Lévesque*, Université Moncton

Évaluer les Capacités des Investisseurs à Assimiler International Normes de Reportage Financières (IFRS)

Les Données d'Annonces de Gains

Kingsley O. Olibe*, Université de l'État du Kansas

Possession Économique d'Entités à but spécial ! Appliquant la Théorie Économique de Problème du Loin-Équilibre-Feuille

Corina Ewelt-Knauer*, Université Muenster

7E(a) - Éducation

Salle : **Le Canceaux**

Animatrices : **Beth Honey Church**, CA École des Affaires

Carmen Kuczewski, Université Concordia

Présentations des cas de compétition - Anglais et Français

Les équipes gagnantes des compétitions de cas d'Anglais et des compétitions de cas français présenteront leurs cas gagnants et fourniront la perspicacité dans ce qu'il prend pour écrire un cas gagnant. Les copies des cas gagnants seront disponibles sur le site Web de l'ACPC et à la séance.

7E(b) - Éducation

Salle : **Alexander**

Animatrice : **Sylvie Deslauriers**, Université du Québec à Trois-Rivières

« Trucs payants pour enseigner les cas »

Cet atelier de travail interactif a pour objectif d'aider les participants à développer une approche efficace dans l'enseignement des cas afin de guider les étudiants vers une meilleure réussite aux examens professionnels.

Huitième bloc de séances simultanées - 3 h 45 - 4 h 55 (*Présentateur/trice)

8A - Autres Problèmes de Comptabilité et Financier / Empirique

Salle : **Elfin**

Modérateur(trice) : **Xia Eliza Zhang**, Université d'État de la Louisiane

La Comptabilité Privée d'Entreprise

Ole-Kristian Hope, Université de Toronto

Wayne B. Thomas, Université d'Oklahoma

Dushyantkumar Vyas*, Université du Minnesota

Intervenant(e) : **Odette Pinto**, Université MacEwan

Chronométrier l'Adoption du Nouveau Canadien GAAP pour les Entreprises Privées

Sylvain Durocher*, Université d'Ottawa

Anne Fortin, Université du Québec à Montréal

Intervenant(e) : **Karen Handley**, Université Macquarie

Les Petites Entreprises Conduisent-elles les Accumulations Anomalie ?

C.S. Agnes Cheng, Université de l'État de la Louisiane

John Daniel Eshleman, Université de l'État de la Louisiane

Shanshan Pan*, Université de l'État de la Louisiane

Intervenant(e) : **Youli Zhou**, Université de Toronto

8B - Gouvernance d'Entreprise et Compensation Directorial / Mesures d'Exécutions

Salle : **Le Valiant**

Les Implications d'Ex-Poste Jugement d'Erreur dans PDG Option Grant

Mark C. Anderson*, Université de Calgary

Volkhan Muslu, Université du Texas à Dallas

Intervenant(e) : **Jieun Chung**, Université Concordia

L'Évaluation Relative d'Exécution dans un Oligopole

Martin Guohai Wu, Université d'Illinois à Urbana-Champaign

Intervenant(e) : **Mark C. Anderson**, Université de Calgary

L'Emplacement Géographique A-t-il d'Importance pour la Conception de Compensation Directoriale ?

Jing zhang, Université McGill

Jieun Chung*, Université Concordia

Intervenant(e) : **Matt Wegener**, HEC Montréal

8C - Gouvernance d'Entreprise; et Empirique: Évaluation et Révélation

Salle : **Le Consbrook**

Modérateur(trice) : **Jing Lu**, Université de Calgary

Les Prévisions dans les Prospectus d'Introduction en Bourse : L'Effet de Gouvernance d'Entreprise sur la Direction de Gains

Denis Cormier, Université du Québec à Montréal

Pascale Lapointe-Antunes*, Université Brock

Bruce J. McConomy, Université Wilfrid Laurier

Impression de Direction et le Reportage de NON-GAAP dans les Annonces de Gains

Encarna Guillamon Saorin, Université Carlos III de Madrid

Helena Isidro, Université Institut de Lisbon

Ana Cristina Marques*, NOVA École des Affaires et Économiques

Annonces de Nouvelle Description : L'Analyse de Sincérité Par la Théorie de Manipulation d'Informations

Nourhene Ben Youssef*, Université de Regina

Gaétan Breton, Université du Québec à Montréal

8D - Comportement / Expérimental et Financier Empirique; et Compensation Directorial / Mesures d'Exécutions

Salle : **Le Gulnare**

Modérateur(trice) : **Timothy Shields**, Université Chapman

La connivence dans la Capitale Budgétise du Processus

Darlene Bay, Université Brock

Gail Lynn Cook, Université Brock

Nadharatch (Patrick) Ounlert, Université Brock

Parunchana Pacharn*, Université Brock

Le Conservateur Rapportant et Compétition du Marché de Produit

Qiang Guo, Université du Mannheim

Conservatisme Conditionnel et le Coût de Capitale d'Équité : Les Effets Informationnels, Fondamentaux et Comportementaux

Gary C. Biddle, Université de Hong-Kong

Mary L. Ma*, Université de Hong-Kong

Feng Wu, Université de Macau

Limiter l'Effet d'Erreurs d'Attribution et Construal sur l'Évaluation de Stratégie Utilisant un Système de Mesure d'Exécution Stratégique

Lan Guo, Université Wilfrid Laurier

Theresa Libby*, Université de Waterloo

Bernard Wong-on Wing, Université de l'État de Washington

8E- Éducation

Salle : **Alexander**

Animatrice : **Penny Parker**, Collège Fanshawe

L'Échange de Strategies d'Érudition

Les lauréats de l'Innovation de Teall Howard Expliquent la compétition d'Éducation de même que les entrepreneurs d'autres soumissions novatrices discuteront et démontreront leurs innovations. Cette séance impliquera des présentations d'introduction courtes et chronomètre alors pour les participants d'avoir des discussions avec l'auteur de chaque soumission. Si vous aimeriez voir l'avenir d'éducation de comptabilité peut avoir l'air d'ou trouve au moins quelques-uns nouvelles idées de rafraîchir votre salle de classe contente cette séance est pour vous.

Le dimanche 3 juin, 2012

Le sixième atelier sur l'éthique

Salle : Le Pekeha

Programme de la journée :

8 h 00 Petit déjeuner et la bienvenue

9 h 00 Présentation du prix Estey

9 h 15 Sixième Atelier sur l'éthique

Présidente : **Linda Robinson**, Université de Waterloo, Centre d'éthique pour la comptabilité

Conférencière : **Mary Gentile**, Consultante

Commanditaire :

WATERLOO
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CENTRE FOR
ACCOUNTING ETHICS

Il y a une invitation ouverte à toutes les personnes présentes de conférence pour participer dans l'atelier. Quand vous enregistrez en ligne pour la conférence, s'il vous plaît indiquer que vous souhaitez assister à l'Atelier d'éthique et que vous nous joindrez pour le petit déjeuner.



Mary Gentile est l'auteure de Giving Voice to Values: How To Speak Your Mind When You Know What's Right ainsi que chercheuse principale au Babson College; conseillère principale pour l'Aspen Institute Business & Society Program, et experte-conseil indépendante. Auparavant, elle était membre du corps professoral et gestionnaire de la recherche de cas à la Harvard Business School.

Mme Gentile est le fer de lance d'une approche révolutionnaire au développement du leadership axé sur les valeurs qui a été mise en vedette dans Financial Times, Harvard Business Review (deux fois), strategy+business, Stanford Social Innovation Review, McKinsey Quarterly et BizEd, entre autres, et qu'on met actuellement à l'essai dans plus de 175 organisations et écoles d'administration des affaires. Compte parmi ses premières publications le manuel intitulé Can Ethics Be Taught? Perspectives, Challenges, and Approaches at Harvard Business School, dont elle est coauteure.

Le numéro de l'hiver 2012 du bulletin Accounting Education News portait sur le concept adopté par Mme Gentile, soit Donner une voix aux valeurs (Giving Voice to Values) et la façon de l'incorporer au programme d'études en comptabilité. Ce concept préconise une approche systématique relativement à l'enseignement de stratégies permettant de surmonter les défis sur le plan de la déontologie. Le succès se mesurerait par la réaction d'un étudiant à des problèmes de la sorte, laquelle serait naturelle et instinctive. Pour en venir à un tel résultat, il faut avoir recours à un cadre d'enseignement pertinent et à la mise en pratique à répétition par les étudiants.

10 h 30 Pause

10 h 45 Discussion

12 h 00 Conclusion

Fin du Congrès

Commanditaire des sacs du congrès



Comptez sur notre vision.

Commanditaires du programme du congrès



Commanditaire de l'équipement AV du congrès



Commanditaire des épinglettes



Les épinglettes art travaux donnés par Tomkar Ltd.

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**Merci à toutes les personnes qui ont participé
au Congrès 2012 de l'ACPC.**

**soyez des nôtres l'an prochain à l'occasion du Congrès annuel 2013 qui aura lieu du 30
mai au 2 juin 2013 à l'hôtel Hyatt Regency, Montréal**

Norm Williams, Directrice exécutive et Directrice de la rédaction, publications

Vittoria Fortunato, Directrice générale

Louise Laroche, Co-ordonnatrice des services aux membres de l'ACPC

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