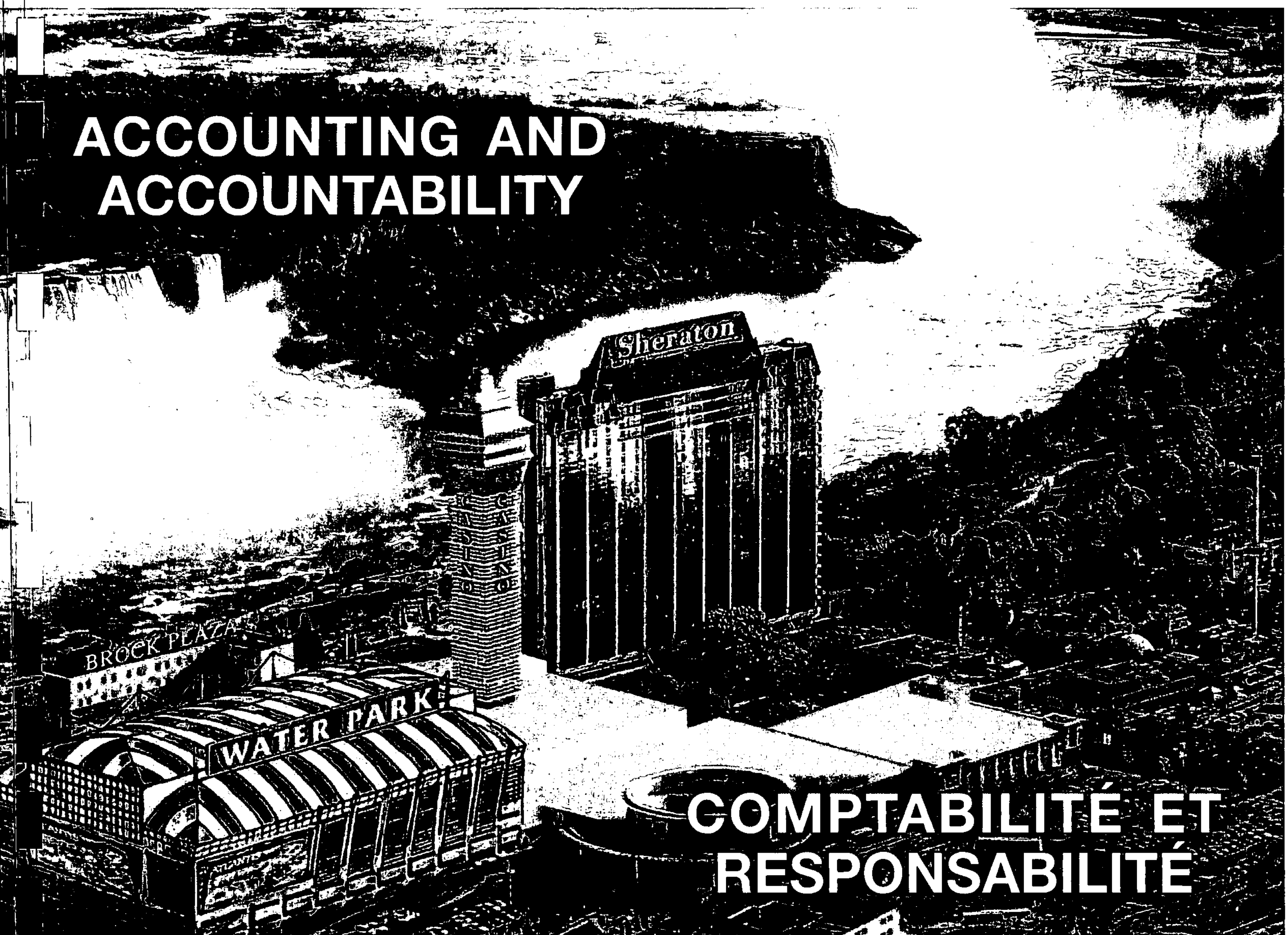
The Canadian Academic Accounting Association
L'Association canadienne des professeurs de comptabilité

ACCOUNTING AND ACCOUNTABILITY



COMPTABILITÉ ET RESPONSABILITÉ

CAAA CONFERENCE 2006 PROGRAM

June 5 – 8, 2006
Sheraton-on-the-Falls
Niagara Falls

PROGRAM DU CONGRÈS 2006 DE L'ACPC

du 5 au 8 juin 2006
Sheraton-on-the-Falls
Niagara Falls

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for the

CAAA Annual Conference 2006

Canadian Academic Accounting Association
Association canadienne des professeurs de comptabilité

CAAA CONFERENCE 2006

CONGRÈS 2006 DE L'ACPC

Accounting and Accountability

Comptabilité et responsabilité

Conference Chair / Présidente du congrès

Theresa Libby
Wilfrid Laurier University

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The Canadian Academic Accounting Association wishes to thank its generous supporters for helping make our conference possible and for supporting our many initiatives. Our organization benefits most from the support of our national accounting bodies, who provide both financial and volunteer assistance to our endeavours throughout the year.

L'Association canadienne des professeurs de comptabilité tient à remercier ses généreux commanditaires de contribuer à la réalisation du congrès annuel et d'appuyer ses nombreuses initiatives. Notre organisation bénéficie énormément de l'appui des organisations nationales de comptables professionnels, lesquelles nous fournissent une aide en matière de ressources humaines et financières tout au long de l'année.

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In addition, we are indebted to the many companies that support our Annual Conference in particular:

Nous sommes également reconnaissants envers les nombreuses entreprises et les nombreux établissements qui ont accordé un appui à notre congrès annuel :

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Vice-President — Colleges:	[Unfilled at this time]
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Vice-présidente — Collèges :	[Non rempli à ce moment]
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Présidente du Comité de recrutement :	[Non rempli à ce moment]
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Baker, W. Glen	University of Lethbridge
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Bezzahou, Youssef	Collège Universitaire de Saint-Boniface
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Blanco, Huguette	Laurentian University
Blyth, Leslie	Grant MacEwan College
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Boisvert, Hugues	HEC Montréal
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Chen, Qiu	Queen's University

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Creighton, Philip	
Culumovic, Louis	Brock University
Cunningham, Peter G.	Bishop's University
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Daugherty, Janelle	Microsoft
Davies, Andrea	Ernst & Young LLP
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Deutsch, Esther	Ryerson University
DiVito, Jackie	HEC Montréal
Downey, Angela	University of Lethbridge
Drira, Mohamed	HEC Montréal
Duff, Christian	Royal Roads University
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Free, Clinton	Queen's University
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Gendron, Yves	University of Alberta
Gilborn, Ilene M.	Mount Royal College
Gordon, Irene M.	Simon Fraser University
Graham, Chris	University of Victoria
Gunn, John D.	CA School of Business
Hemmingsen, Robin	Seneca College

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Ismail, Ahmed	Nunavut Arctic College
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Khalil, Samer	HEC Montréal
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Peebles, Douglas	SAP AG
Persaud, Lokhrajie	Seneca College
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Rennie, Morina D.	University of Regina
Richardson, Gordon D.	University of Toronto
Rixon, Daphne	Warwick University

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Roussy, Mélanie	Université Laval
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Rutter, Patricia	Bow Valley College
Sainty, Barbara J.	Brock University
Salterio, Steven E.	Queen's University
Scarbrough, D. Paul	Brock University
Schmidt, Regan	Queen's University
Schneider, Tom E.	University of Waterloo
Seaman, Alfred E.	McMaster University
Segal, Dan	University of Toronto
Sellami, Mohamed	CNAM Paris
Shi, Yaqi	Concordia University
Siam, John J.	McMaster University
Silhan, Peter A.	University of Illinois
Sinnott, Gerard C.	College of New Caledonia
Sinnott, Marie C.	College of New Caledonia
Smaili, Nadia	HEC Montréal
Smieliauskas, Wally	University of Toronto
Solomon, Aris	University of Exeter
Sproule, Robert	University of Waterloo
St-Hilaire, Martin	Université Laval
Thibodeau, Nicole	Naval Postgraduate School
Thorne, Linda	York University
Thornton, Daniel B.	Queen's University
Tiessen, Peter	University of Alberta
Trabelsi, Samir	Brock University
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Treasure, Janet	CMA Ontario
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Tristani, Carol	CGA Ontario
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Vincent, Kathleen	Fanshawe College
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Conference 2006 Registrants / Les congressistes du congrès 2006

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Wolcott, Susan K.	WolcottLynch Associates
Wong, M.H. Franco	University of Chicago
Xu, Bixia	Wilfrid Laurier University
Young, Nicola M.	Saint Mary's University
Zhan, Jun	Concordia University
Zhang, Ping	University of Toronto

Conference Program

Programme du congrès

CAAA Presidents and Award Winners / Présidents et lauréats de prix de l'ACPC

CAAA Presidents / Présidents de l'ACPC

Daniel Coulombe	2005–2006	C. Derek Acland	1990-1991
Glenn Feltham	2004-2005	Samuel H. Jopling	1989-1990
Linda Thorne	2003-2004	Irene M. Gordon	1988-1989
Joan Conrod	2002-2003	Yvon Houle	1987-1988
Michel Guindon	2001-2002	J. Alex Milburn	1986-1987
Anne Fortin	2000-2001	Leonard J. Brooks	1985-1986
J. Efrim Boritz	1999-2000	Michael Gibbins	1984-1985
David H. Bateman	1998-1999	Gilles Chevalier	1983-1984
Howard D. Teall	1997-1998	W. John Brennan	1982-1983
Réal Labelle	1996-1997	Alister K. Mason	1981-1982
Daniel B. Thornton	1995-1996	J. David Blazouske	1980-1981
V. Bruce Irvine	1994-1995	John H. Waterhouse	1979-1980
Patricia L. O'Malley	1993-1994	L. S. (Al) Rosen	1977-1979
Jean-Guy Rousseau	1992-1993	Daniel L. McDonald	1976-1977
Nabil S. Elias	1991-1992		

L. S. Rosen — Chairman of Organizing Committee / Président du comité fondateur

Winners of the L. S. Rosen Award for Outstanding Contribution to Canadian Accounting Education

Lauréats du Prix L. S. Rosen pour apport exceptionnel à l'enseignement de la comptabilité au Canada

William R. Scott	2005	Nadi Chlala	1995
W. Morley Lemon	2004	Norman B. Macintosh	1994
V. Bruce Irvine	2003	Michael Gibbins	1992
Howard D. Teall	2002	Joel H. Amernic	1990
T. Ross Archibald	2001	Daniel B. Thornton	1989
Howard M. Armitage	2000	Réjean Brault	1988
Irene M. Gordon	1999	J. David Blazouske	1987
George C. Baxter	1998	John R. Hanna	1986
Stanley L. Laiken	1997	James Everil Smyth	1985
George R. Chesley	1996	Sanjoy (Joe) Basu	1983

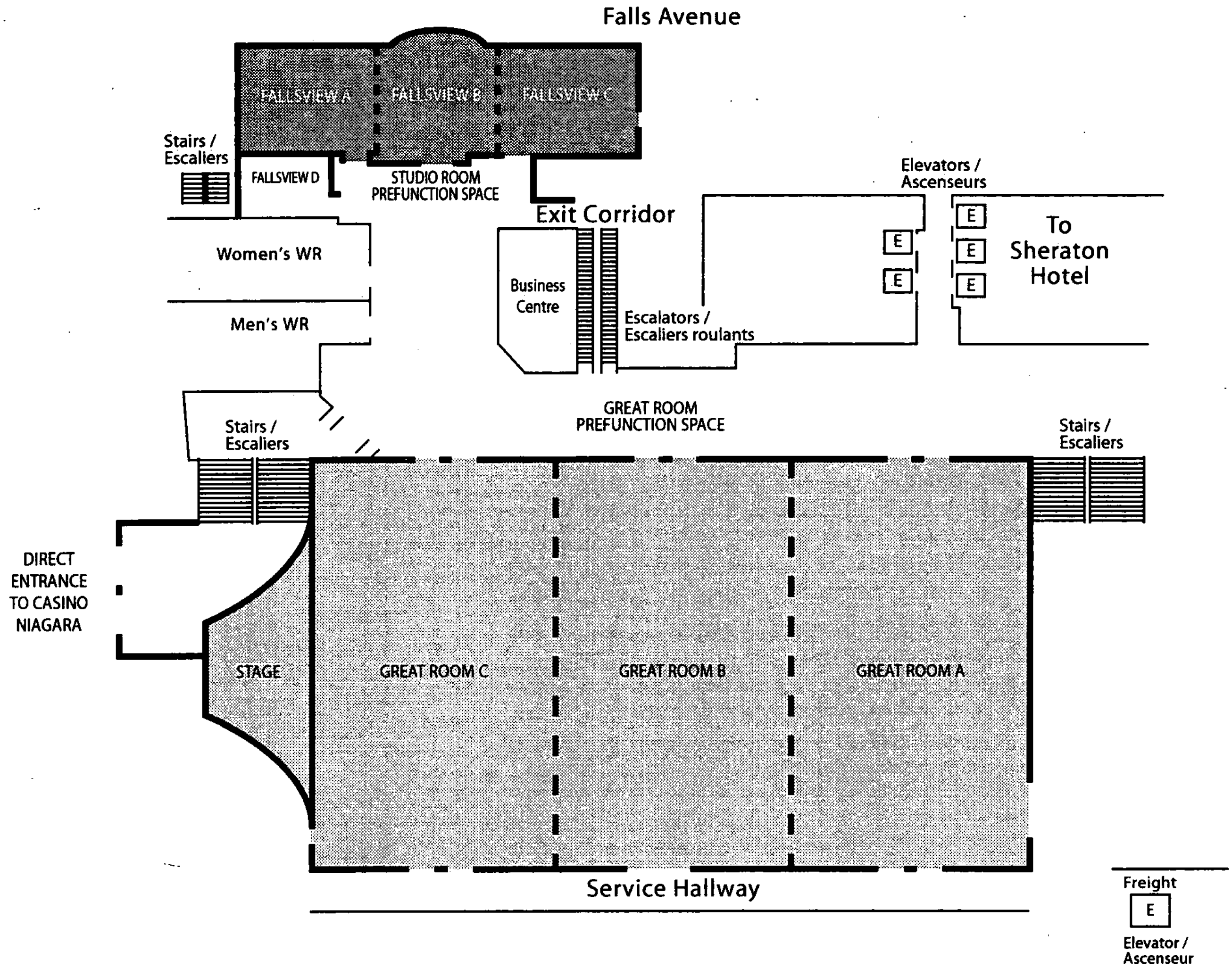
Winners of the Haim Falk Award for Distinguished Contribution to Accounting Thought

Lauréats du Prix Haim Falk pour contribution remarquable aux sciences comptables

David Cooper	2005	Richard V. Mattessich	1991
Michael Gibbins	2003	Ross M. Skinner	1990
Dan A. Simunic	2001	Anthony A. Atkinson	1989
Norman B. Macintosh	1998	William R. Scott	1988
Gerald A. Feltham	1994	Daniel B.Thornton	1987
George J. Murphy	1992		

Conference Levels / Étages de conférence

Level 3 / Niveau 3



Conference Room Assignments

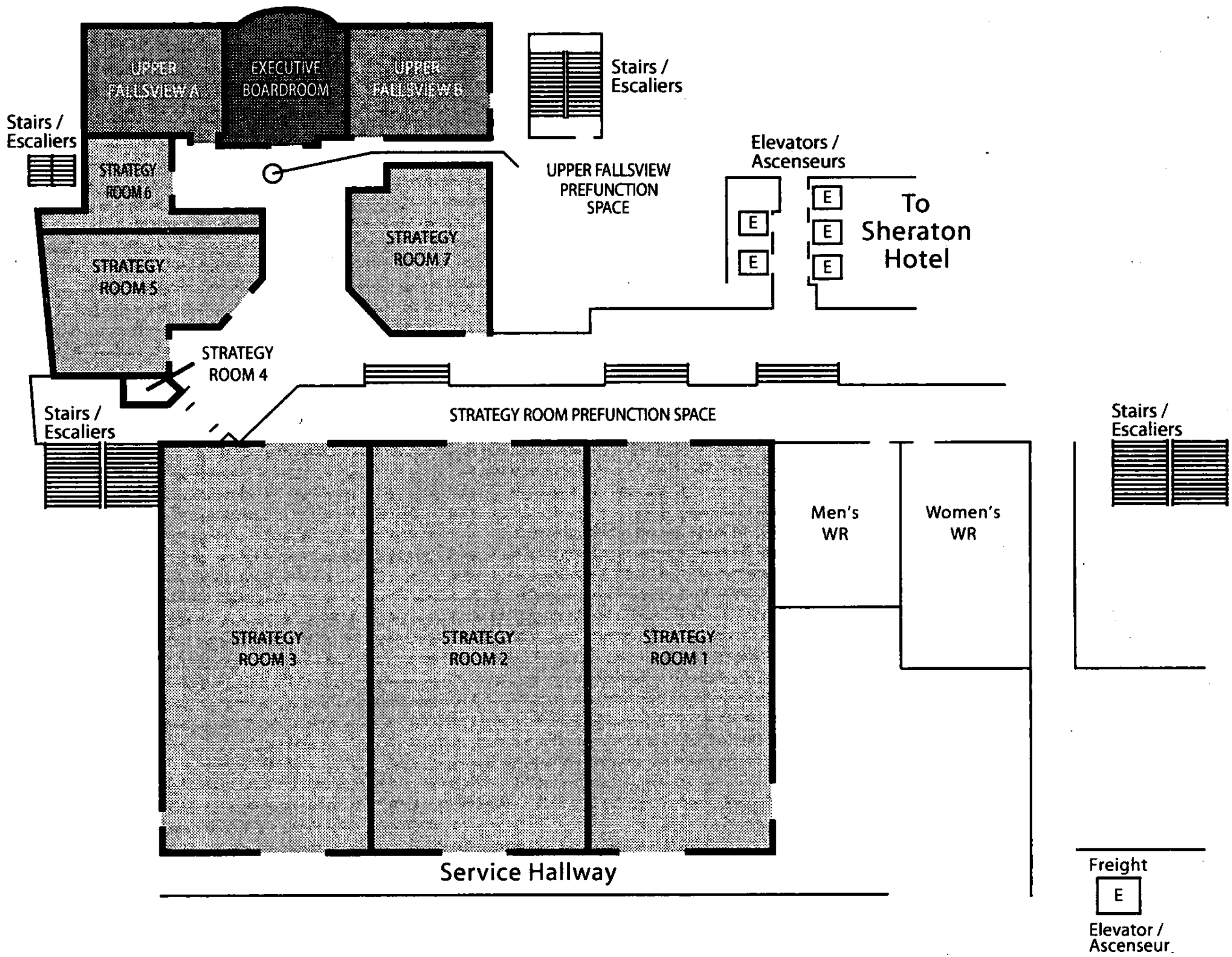
Sessions / Séances

Session A / Séance A	Strategy Room 3 / Strategy Chambre 3 Level 5 / Niveau 5
Session B / Séance B	Strategy Room 1 / Strategy Chambre 1 Level 5 / Niveau 5
Session C / Séance C	Strategy Room 7 / Strategy Chambre 7 Level 5 / Niveau 5
Session D / Séance D	Upper Fallsview B Level 5 / Niveau 5
Session E / Séance E	Upper Fallsview A Level 5 / Niveau 5
Session F / Séance F	Strategy Room 2 / Strategy Chambre 2 Level 5 / Niveau 5
Session G / Séance G	Fallsview C Level 3 / Niveau 3

Registration / Inscription	Great Room Prefunction Space / Great Chambre salle d'accueil Level 3 / Niveau 3
Exhibits, breakfasts, breaks / Exposés, petit déjeuners, pauses	Great Room B / Great Chambre B Level 3 / Niveau 3
Plenary sessions, lunches / Séances plenières, déjeuners	Great Room A / Great Chambre A Level 3 / Niveau 3
Receptions / Réceptions	Fallsview ABC Level 3 / Niveau 3
Wednesday Afternoon Break / Mercredi pause d'après-midi	Upper Fallsview Prefunction Space / Upper Fallsview salle d'accueil

Conference Levels / Étages de conférence

Level 5 / Niveau 5



Timetable

	Great Room A	Strategy Room 3 (A Sessions)	Strategy Room 1 (B Sessions)	Strategy Room 7 (C Sessions)
MONDAY–THURSDAY	Registration in Great Room Prefunction Space. Monday Breakfast and Breaks in Upper Fallsview Prefunction Space. Monday Lunch in Rainforest Café in next building. Tuesday and Wednesday Breakfasts and Breaks in Great Room B (except Wednesday afternoon Break, which will take place in Upper Fallsview Prefunction Space).			
MONDAY				
09:00 – 17:00 Concurrents		CAAA Ph.D. Workshop	Case-Teaching Workshop	
17:00 – 18:30				
19:00 – 22:00				
TUESDAY				
07:15 – 08:15				
08:15 – 10:30	**Opening Remarks Plenary Session I**			
11:00 – 12:30 Concurrents 1		Plenary Session I Follow-up	Financial / Executive Compensation	Managerial / Performance Measurement & Mgmt
12:35 – 14:35	**President's Lunch**			
14:40 – 16:10 Concurrents 2		Department Heads' Exchange	Audit / Empirical Research	Organizational Structure & Financing Decisions
16:40 – 18:00	**AGM CAAA Board Meeting**			
18:00 – 20:30				
WEDNESDAY				
07:15 – 08:30				
08:30 – 09:30	**Plenary Session II**			
10:00 – 11:30 Concurrents 3		Plenary Session II Follow-up	Financial / Financial Analysts	Audit / Experimental / Behavioral Research
11:40 – 13:40	**Members' Lunch**			
13:45 – 15:15 Concurrents 4		Challenges in Accounting Education	Managerial / Management Control	Financial / Valuation Models
15:45 – 17:15 Concurrents 5		International Reporting	Financial / Value Relevance of Accounting Information	Financial / Market Reaction to Accounting Information
THURSDAY				
07:30 – 09:00				
09:00 – 12:00				
08:30 – 12:00		Conference Assessment and Planning Meeting (by invitation only) (Executive Boardroom)		
12:00 – 13:00				

Timetable

	Upper Fallsview B (D Sessions)	Upper Fallsview A (E Sessions)	Strategy Room 2 (F Sessions)	Fallsview ABC
MONDAY–THURSDAY	Registration in Great Room Prefunction Space. Monday Breakfast and Breaks in Upper Fallsview Prefunction Space. Monday Lunch in Rainforest Café in next building. Tuesday and Wednesday Breakfasts and Breaks in Great Room B (except Wednesday afternoon Break, which will take place in Upper Fallsview Prefunction Space).			
MONDAY				
09:00 – 17:00 Concurrents			Teaching Matters	
17:00 – 18:30	CAAA Board Orientation Meeting			
19:00 – 22:00				**Welcome Reception**
TUESDAY				
07:15 – 08:15	CAAA Liaisons' Breakfast (by invitation only)			
08:15 – 10:30				
11:00 – 12:30 Concurrents 1	Financial / Financial Reporting	Use of Accounting in Various Roles*	Environmental, Social, and Ethical	Audit / Analytical Research**
12:35 – 14:35				
14:40 – 16:10 Concurrents 2	Financial / Effects of Accounting Conservatism	Management Accounting*	Using Technology and Program Support	
16:40 – 18:00				
18:00 – 20:30				**Members' Reception**
WEDNESDAY				
07:15 – 08:30				CAAA Education Committee Breakfast** (by invitation only)
08:30 – 09:30				
10:00 – 11:30 Concurrents 3	Financial / Corporate Governance	Qualitative Research* Session I		
11:40 – 13:40				
13:45 – 15:15 Concurrents 4	Qualitative Research* Session II			
15:45 – 17:15 Concurrents 5	Financial Accounting and Financial Reporting*			
THURSDAY				**Ethics Workshop (Fallsview BC)**
07:30 – 09:00				Breakfast and Opening Remarks
09:00 – 12:00				Presentations
08:30 – 12:00				
12:00 – 13:00		CAAA Strategic Planning Meeting Lunch (by invitation only)		Closing Lunch (Fallsview A)

* In French.
** Fallsview C.

Horaire

	Grand Chambre A	Strategy Chambre 3 (Séances A)	Strategy Chambre 1 (Séances B)	Strategy Chambre 7 (Séances C)
LUNDI-JEUDI	Inscription dans Great Chambre salle d'accueil. Lundi, petit déjeuner et pauses dans Upper Fallsview salle d'accueil. Lundi, déjeuner dans Rainforest Café dans l'immeuble voisin. Mardi et mercredi, petit déjeuners et pauses dans Great Chambre B (sauf la pause de mercredi après-midi, dans Upper Fallsview salle d'accueil).			
LUNDI				
09:00 – 17:00 Simultanées		Atelier de l'ACPC	Atelier sur l'enseignement à l'aide d'études de cas	
18:00 – 18:30				
19:00 – 22:00				
MARDI				
07:15 – 08:15				
08:15 – 10:30	**Mot d'ouverture Séance plénière I**			
11:00 – 12:30 Simultanées 1		Suivi de la première plénière	Comptabilité financière — Rémunération des cadres supérieurs	Comptabilité en management — Mesure du rendement et gestion du rendement
12:35 – 14:35	**Déjeuner du président**			
14:40 – 16:10 Simultanées 2		Échange entre les chefs de département de comptabilité	Vérification / Recherche empirique	Structure organisationnelle et décisions en matière de financement
16:40 – 18:00	**AGA Réunion du Conseil de l'ACPC**			
18:00 – 20:30				
MERCREDI				
07:15 – 08:30				
08:30 – 09:30	**Séance plenière II**			
10:30 – 11:30 Simultanées 3		Suivi de la deuxième plénière	Comptabilité financière / Analystes financiers	Vérification / Recherche expérimentale et comportementale
11:40 – 13:40	**Déjeuner des membres**			
13:45 – 15:15 Simultanées 4		Les défis propres à l'enseignement	Comptabilité de management / Contrôle de gestion	Comptabilité financière / Modèles d'évaluation
15:45 – 17:15 Simultanées 5		Informations financières à l'échelle internationale	Comptabilité financière / La pertinence de l'information comptable pour l'évaluation	Comptabilité financière / Réaction du marché à l'information comptable
JEUDI				
07:30 – 09:00				
09:00 – 12:00				
08:30 – 12:00		Évaluation du congrès et réunion de planification (sur invitation) (Salle de conférence exécutive)		
12:00 – 13:00				

Horaire

	Upper Fallsview B (Séances D)	Upper Fallsview A (Séances E)	Strategy Chambre 2 (Séances F)	Fallsview ABC
LUNDI – JEUDI	Inscription dans Great Chambre salle d'accueil. Lundi, petit déjeuner et pauses dans Upper Fallsview salle d'accueil. Lundi, déjeuner dans Rainforest Café dans l'immeuble voisin. Mardi et mercredi, petit déjeuners et pauses dans Great Chambre B (sauf la pause de mercredi après-midi, dans Upper Fallsview salle d'accueil).			
LUNDI				
09:00 – 17:00 Simultanées			L'enseignement, ça compte	
17:00 – 18:30	Réunion d'orientation du Conseil de l'ACPC			
19:00 – 22:00				**Réception de bienvenue**
MARDI				
07:15 – 08:15	Petit déjeuner de liaison de l'ACPC (sur invitation)			
08:15 – 10:30				
11:00 – 12:30 Simultanées 1	Comptabilité financière — Communication de l'information financière	Utilisation de l'information financière*	Comptabilité environnementale, sociale et éthique	Vérification / Recherche analytique**
12:35 – 14:35				
14:40 – 16:10 Simultanées 2	Comptabilité financière / Effets de la prudence comptable	Contrôle de gestion*	Utilisation de la technologie à l'appui de l'enseignement et des programmes	
16:40 – 18:00				
18:00 – 20:30				**Réception des membres**
MERCREDI				
07:15 – 08:30				Petit déjeuner du Comité de formation* (sur invitation)**
08:30 – 09:30				
10:00 – 11:30 Simultanées 3	Comptabilité financière / Gouvernance d'entreprise	La recherche qualitative* — Séance I		
11:40 – 13:40				
13:45 – 15:15 Simultanées 4	La recherche qualitative* — Séance II			
15:45 – 17:15 Simultanées 5	Comptabilité financière*			
JEUDI				**Atelier sur l'éthique (Fallsview BC)**
07:30 – 09:00				Petit déjeuner
09:00 – 12:00				Présentations
08:30 – 12:00				
12:00 – 13:00		Réunion de planification stratégique de l'ACPC (sur invitation)		Déjeuner d'adieu (Fallsview A)

* En français.
** Fallsview C.

Monday, June 5 / Lundi 5 juin

Conference Registration / Inscription

08:00 – 10:00
Great Room Prefunction Area / Great Chambre salle d'accueil
Level 3 / Niveau 3

(Only for registrants in today's programs / Seulement à l'intention des personnes inscrites aux programmes de la journée)

Conference Programs / Programmes
Sponsor / Commanditaire
Thomson Nelson

Conference bags / Sacs
Sponsor / Commanditaire
Wilfrid Laurier University

Breakfast / Petit déjeuner

08:15 – 09:00
Fallsview ABC
Level 3 / Niveau 3

Sponsor / Commanditaire
CAAA / ACPC

Concurrent Workshops / Ateliers simultanés

Teaching Matters: It's All about Competencies / L'enseignement, ça compte : c'est une question de compétences

Competency-based education is perhaps the most significant change in the way the accounting profession prepares its students since the inclusion of accounting into universities as an academic discipline. Its development is, however, in its infancy.

La formation axée sur les compétences pourrait être le virage le plus important qu'ait pris la profession comptable dans la façon de préparer les étudiants depuis l'inclusion de la comptabilité dans les programmes universitaires en tant que discipline.

Sponsor / Commanditaire
Certified Management Accountants of Ontario

Experts / Panelists

Margaret Forbes (University of Saskatchewan)

Chris Duff (Royal Roads University)

Susan Wolcott (Instituto de Impresa, Helsinki School of Economics, University of Washington)

Nathalie Johnstone (University of Saskatchewan)

Angela Downey (University of Lethbridge)

Grant Russell (University of Waterloo)

Monique Levesque (Université de Moncton)

Monday, June 5 / Lundi 5 juin

Case-Teaching Workshop / Atelier sur l'enseignement à l'aide de cas

This full-day session will be of interest to and benefit both university and college instructors who are interested either in introducing cases as a learning technique or who would like to refine their ability to use this approach more effectively. The workshop will provide a simulation of a case-based class and require participant interaction.

Cette séance d'une journée saura intéresser les professeurs d'université ou de collège qui songent à introduire les études de cas à titre de technique d'apprentissage ou qui aimeraient renforcer leur capacité à utiliser efficacement cette méthode d'enseignement. Tous en profiteront. L'atelier comprend la simulation d'une classe fondée sur une étude de cas qui nécessitera l'interaction des participants.

Expert / Panelist

Jim Erskine (University of Western Ontario)

CAAA Workshop / Atelier de l'ACPC

The Craft of Accounting Research: Planning, Performing, and Publishing Research in Auditing and Accounting

L'art de la recherche comptable : planifier, réaliser de la recherche en comptabilité et en vérification, et en publier les résultats

Sponsor / Commanditaire

CAAA / ACPC

Experts / Panelists

Gordon D. Richardson (University of Toronto)

Steven E. Salterio (Queen's University)

Michel Magnan (Concordia University)

Concurrent Sessions 1 / Premier bloc de séances simultanées

09:00 – 10:30

Teaching Matters Session 1 / Première séance de l'enseignement, ça compte

Strategy Room 2 / Strategy Chambre 2

Level 5 / Niveau 5

Sponsor / Commanditaire

Certified Management Accountants of Ontario

CMA Certified Management Accountants

Chair / Animatrice

Margaret Forbes (University of Saskatchewan)

Case-Teaching Workshop Session 1 / Première séance de l'atelier sur l'enseignement à l'aide d'études de cas

Strategy Room 1 / Strategy Chambre 1

Level 5 / Niveau 5

Presenter / Animateur

Jim Erskine (University of Western Ontario)

Monday, June 5 / Lundi 5 juin

CAAA Ph.D. Workshop Session 1 / Première séance de l'atelier de l'ACPC destiné aux étudiants de doctorat

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Sponsor / Commanditaire
CAAA / ACPC

Chair / Animateur
Gordon D. Richardson
(University of Toronto)

Coffee Break / Pause café

10:30 – 11:00
Strategy Room Prefunction Space / Strategy Chambre salle d'accueil
Level 5 / Niveau 5

Sponsor / Commanditaire
CAAA / ACPC

N.B. Teaching Matters break is 10:20 – 10:40

Nota : L'enseignement, ça compte — la pause est de 10 h 20 à 10 h 40

N.B. Case-Teaching Break is 10:30 – 10:45

Nota : L'enseignement à l'aide d'études de cas — la pause est de 10 h 30 à 10 h 45

Concurrent Sessions 2 / Deuxième bloc de séances simultanées

11:00 – 12:30

Teaching Matters Session 2 / Deuxième séance de l'enseignement, ça compte

Strategy Room 2 / Strategy Chambre 2
Level 5 / Niveau 5

Sponsor / Commanditaire
Certified Management Accountants of Ontario

Chair / Animatrice
Margaret Forbes
(University of Saskatchewan)

Case-Teaching Workshop Session 2 / Deuxième séance de l'atelier sur l'enseignement à l'aide d'études de cas

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Presenter / Animateur
Jim Erskine
(University of Western Ontario)

CAAA Ph.D. Workshop Session 2 / Deuxième séance de l'atelier de l'ACPC destiné aux étudiants de doctorat

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Sponsor / Commanditaire
CAAA / ACPC

Chair / Animateur
Steven E. Salterio
(Queen's University)

Monday, June 5 / Lundi 5 juin

Lunch / Déjeuner

12:30 – 13:30
Rainforest Café in next building / dans l'immeuble voisin

Sponsor / Commanditaire
CAAA / ACPC

Concurrent Sessions 3 / Troisième bloc de séances simultanées

13:30 – 15:00

Teaching Matters Session 3 / Deuxième séance de l'enseignement, ça compte

Strategy Room 2 / Strategy Chambre 2
Level 5 / Niveau 5

Sponsor / Commanditaire
Certified Management Accountants of Ontario

CMA Certified Management Accountants

Chair / Animatrice
Margaret Forbes (University of Saskatchewan)

Case-Teaching Workshop Session 3 / Deuxième séance de l'atelier sur l'enseignement à l'aide d'études de cas

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Presenter / Animateur
Jim Erskine (University of Western Ontario)

CAAA Ph.D. Workshop Session 3 / Deuxième séance de l'atelier de l'ACPC destiné aux étudiants de doctorat

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Sponsor / Commanditaire
CAAA / ACPC

Chair / Animateur
Michel Magnan (Concordia University)

Coffee Break / Pause café

15:00 – 15:30
Strategy Room Prefunction Space / Strategy Chambre salle d'accueil
Level 5 / Niveau 5

Sponsor / Commanditaire
CAAA / ACPC

N.B. Teaching Matters break is 14:45 – 15:00
Nota : L'enseignement, ça compte — la pause est de 14 h 45 à 15 h
N.B. Case Teaching Break is 15:00 – 15:15
Nota : L'enseignement à l'aide d'études de cas — la pause est de 15 h à 15 h 15

Concurrent Sessions 4 / Quatrième bloc de séances simultanées

15:30 – 17:00

Teaching Matters Session 4 / Quatrième séance de l'enseignement, ça compte

Strategy Room 2 / Strategy Chambre 2
Level 5 / Niveau 5

Sponsor / Commanditaire
Certified Management Accountants of Ontario

Certified Management Accountants

Chair / Animatrice
Margaret Forbes (University of Saskatchewan)

Case-Teaching Workshop Session 4 / Quatrième séance de l'atelier sur l'enseignement à l'aide d'études de cas

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Presenter / Animateur
Jim Erskine (University of Western Ontario)

CAAA Ph.D. Workshop Session 4 / Quatrième séance de l'atelier de l'ACPC destiné aux étudiants de doctorat

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Sponsor / Commanditaire
CAAA / ACPC

Chairs / Animateurs
Gordon D. Richardson (University of Toronto)
Steven E. Salterio (Queen's University)
Michel Magnan (Concordia University)

Conference Registration / Inscription

16:00 – 19:00
Great Room Prefunction Area / Great Chambre salle d'accueil
Level 3 / Niveau 3

Conference Programs / Programmes
Sponsor / Commanditaire
Thomson Nelson

THOMSON NELSON

Conference Bags / Sacs
Sponsor / Commanditaire
Wilfrid Laurier University

LAURIER Business & Economics

CAAA Board Orientation Meeting / Réunion d'orientation du Conseil de l'ACPC

17:00 – 18:30
Upper Fallsview B
Level 5 / Niveau 5

Chair / Animatrice
Janet Morrill (University of Manitoba)

Welcome Reception / Réception de bienvenue

19:00 – 22:00
Fallsview ABC
Level 3 / Niveau 3

Sponsor / Commanditaire
CGA-Canada

CGA Certified General Accountants Comptables généraux accrédités

Chair / Animateur
Daniel Coulombe (Université Laval)

Tuesday, June 6 / Mardi 6 juin

Conference Registration / Inscription

08:00 – 10:00

Great Room Prefunction Area / Great Chambre salle d'accueil

Level 3 / Niveau 3

Conference Programs / Programmes

Sponsor / Commanditaire

Thomson Nelson

Conference bags / Sacs

Sponsor / Commanditaire

Wilfrid Laurier University

Breakfast / Petit déjeuner

07:15 – 08:15

Great Room B / Great Chambre B

Level 3 / Niveau 3

CAAA Liaisons' Breakfast / Petit déjeuner à l'intention des agents de liaison de l'ACPC

Upper Fallsview B

Level 5 / Niveau 5

(by invitation only / sur invitation seulement)

Chair / Animateur

Daniel Coulombe (Université Laval)

Opening Remarks and Plenary Session I / Mot d'ouverture et première plénière

08:15 – 09:00

Great Room A / Great Chambre A

Level 3 / Niveau 3

Opening Remarks / Mot d'ouverture

Theresa Libby (Wilfrid Laurier University)

Daniel Coulombe (Université Laval)

Gary J. Previts, AAA President Elect nominee

Plenary Session I / Première plénière

09:00 – 10:30

Great Room A / Great Chambre A

Level 3 / Niveau 3

Student Learning: Models, Methods, and Making It Count

L'apprentissage des étudiants : modèles, méthodes et efficacité

Sponsor / Commanditaire

McMaster University

Panel / Experts

Ernest Biktimirov (Brock University)

Chris Duff (Royal Roads University)

Susan Wolcott (Instituto de Impresa, Helsinki School of Economics, and University of Washington)

Moderator / Animatrice

Barbara Trenholm (University of New Brunswick – Fredericton)

Tuesday, June 6 / Mardi 6 juin

Coffee Break / Pause café

10:30 – 11:00
Great Room B / Great Chambre B
Level 3 / Niveau 3

Sponsor / Commanditaire
CCH Canadian

CCH
a Wolters Kluwer business

Concurrent Sessions 1 / Premier bloc de séances simultanées

11:00 – 12:30

Session / Séance 1A

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Education — Follow-up to the Plenary
Suivi de la première plénière

Sponsor / Commanditaire
McMaster University

Panel / Experts
Ernest Biktimirov (Brock University)
Chris Duff (Royal Roads University)
Susan Wolcott (Instituto de Impresa, Helsinki School of Economics, and University of Washington)

Moderator / Animatrice
Barbara Trenholm (University of New Brunswick – Fredericton)

Session / Séance 1B

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Research — Financial / Executive Compensation
Recherche — Comptabilité financière — Rémunération des cadres supérieurs

"Detecting 'Stealth Compensation': SERP Benefits, Their Magnitude and Determinants"
Pavlo Kalyta (Concordia University)
Michel Magnan (Concordia University)

"Corporate Life Cycle and CEO Stock Options Grants"
Kiridaran (Giri) Kanagaretnam (McMaster University)
Gerald J. Lobo (University of Houston)
Emad Mohd (McMaster University)

"An Empirical Investigation of the Relationship between Corporate Social Responsibility and Executive Compensation: U.S. versus Canada"
Linda Thorne (York University)
Lois S. Mahoney (Eastern Michigan University)
Donna Bobeck (University of Central Florida)

Moderator / Animateur
Khalid Nainar (McMaster University)

Discussant / Intervenant
Amin Mawani (York University)

Tuesday, June 6 / Mardi 6 juin

Session / Séance 1C

Strategy Room 7 / Strategy Chambre 7
Level 5 / Niveau 5

Research — Managerial / Performance Measurement and Performance Management

Recherche — Comptabilité de management — Mesure du rendement et gestion du rendement

"The Adaptability of Strategic Performance Measurement Systems"

Jean-François Henri (Université Laval)

"The Relationship between Extent of Cost Tracing and Activity-based Costing"

Philip Beaulieu (University of Calgary)

Moderator / Animateur

Clinton Free
(Queen's University)

Discussant / Intervenant

Alfred Seaman
(McMaster University)

Session / Séance 1D

Upper Fallsview B
Level 5 / Niveau 5

Research — Financial / Financial Reporting

Recherche — Comptabilité financière / Communication de l'information financière

"The Market Valuation of Gains from Securitization: An Empirical Examination of SFAS 140"

Flora Niu (Wilfrid Laurier University)

"Geographic Earnings Disclosure and Trading Volume"

Ole-Kristian Hope (University of Toronto)
Wayne B. Thomas (University of Oklahoma)
Glyn J. Winterbotham (University of Oklahoma)

"The Reduction of Firms' Ownership-Induced Agency Costs Following Financial Reporting Reform in the European Union"

Jinhan Pae (Queen's University)
Daniel B. Thornton (Queen's University)
Michael Welker (Queen's University)

Moderator / Animateur

Bixia Xu
(Wilfrid Laurier University)

Discussant / Intervenant

Yaqi Shi
(Concordia University)

Session / Séance 1E

Upper Fallsview A
Level 5 / Niveau 5

Recherche — Utilisation de l'information financière
Use of Accounting Information in Various Roles

Animatrice / Moderator
Janet Morrill
(University of Manitoba)

« Diffusion d'information sociétale et stratégie de légitimation : Une étude longitudinale appliquée au case Péchiney »

Frédérique Déjean (IAE de Toulouse)
Bruno Oxibar (Université Paris-Dauphine)

Intervenant / Discussant
Yves Gendron
(University of Alberta)

« Gestion et analyse de contenu des sites internet : Perspectives des parties prenantes et de la contingence »

Sylvie Héroux (Université du Québec à Montréal)

Intervenant / Discussant
Samir Trablesi
(Brock University)

« Typologie des déterminants comptables de la valeur : Apports de l'approche économique de l'information dans la mesure de la valeur »

Mohamed Sellami (ATER CNAM / INTEC Paris)

Intervenant / Discussant
Samir Trablesi
(Brock University)

Session / Séance 1F

Strategy Room 2 /
Strategy Chambre 2
Level 5 / Niveau 5

Research — Environmental, Social and Ethical
Recherche — Comptabilité environnementale, sociale et éthique

Moderator / Animatrice
Irene Gordon
(Simon Fraser University)

"Revisiting the Relation between Environmental Performance and Environmental Disclosure: An Empirical Analysis"

Peter Clarkson (University of Queensland)
Yue Li (University of Toronto)
Gordon D. Richardson (University of Toronto)
Florin P. Vasvari (University of Toronto)

Discussant / Intervenant
Kate Bewley
(York University)

"Stakeholder Accountability: Workplace Injuries in the UK and Canada"

Sheila Ellwood (University of Warwick)
Daphne Rixon (University of Warwick)

Discussant / Intervenant
Nicole Thibodeau
(Naval Postgraduate School)

"An Examination of the Peer Review Process in Accounting"

Charles D. Bailey (University of Memphis)
Dana R. Hermanson (Kennesaw State University)
Timothy Louwers (James Madison University)

Discussant / Intervenant
Robert Mathieu
(Wilfrid Laurier University)

Tuesday, June 6 / Mardi 6 juin

Session / Séance 1G

Fallsview C
Level 3 / Niveau 3

Research — Audit / Analytical Research
Recherche — Vérification / Recherche analytique

"A Model of Mandatory Auditor Rotation"
- Bryan K. Church (Georgia Institute of Technology)
- Ping Zhang (University of Toronto)

"Litigation Errors, Legal Regimes, and Audit Quality"
- Chi-Wen Jevons Lee (Tulane University)
- Hua Lee (Chinese University of Hong Kong)
- Taychang Wang (National Taiwan University)

"Cross-listing Audit Fee Premiums: Theory and Evidence"
- Jong-Hag Choi (Hong Kong University of Science & Technology)
- Jeong-Bon Kim (Hong Kong Polytechnic University)
- Xiaohong Liu (Hong Kong University of Science & Technology)
- Dan A. Simunic (University of British Columbia)

Moderator / Animateur
Sandy Hilton
(University of Alberta)

Discussant / Intervenant
Susan McCracken
(University of Toronto)

President's Lunch / Déjeuner

12:35 – 14:35
Great Room A / Great Chambre A
Level 3 / Niveau 3

Speaker / Conférencier
Steve Vieweg, President, CMA Canada

Sponsor / Commanditaire
CMA Canada

CMA Certified Management Accountants

Chair / Animateur
Daniel Coulombe
(Université Laval)

Presentation of the Haim Falk Award / Remise du Prix Haim Falk

Winner / Gagnant
Jeffrey L. Callen (University of Toronto)

Presenter / Présentateur
Joy Begley (University of British Columbia)

Presentation of the L. S. Rosen Award / Remise du Prix L. S. Rosen

Winner / Gagnant
J. Efrim Boritz (University of Waterloo)

Presenter / Présentateur
Daniel Coulombe (Université Laval)

Concurrent Sessions 2 / Deuxième bloc de séances simultanées

14:40 – 16:10

Session / Séance 2A

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Department Heads' Exchange

Échange d'information entre les chefs de département de comptabilité d'établissements canadiens

Sponsor / Commanditaire
CAAA / ACPC

Moderators / Animatrices
Angela Downey (University of Lethbridge)
Barbara Sainty (Brock University)

Session / Séance 2B

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Research — Audit / Empirical Research

Recherche — Vérification / Recherche empirique

"The Impact of Bankruptcy Code on the Value of the Auditor's Going-Concern Opinion to Investors"
- Asad Kausar (University of Manchester)
- Richard Taffler (University of Edinburgh)
- Christine Tan (Baruch College, CUNY)

"Audit Pricing and Dual Class Shares: The Canadian Evidence"
- Samer K. Khalil (HEC Montréal)
- Michel Magnan (Concordia University)
- Jeffrey R. Cohen (Boston College)

"Auditor Quality, Tenure, and Bank Loan Pricing"
- Jeong-Bon Kim (Hong Kong Polytechnic University)
- Byron Y. Song (Hong Kong Polytechnic University)
- Judy S. L. Tsui (Hong Kong Polytechnic University)

Moderator / Animateur
Alan Webb (University of Waterloo)

Discussant / Intervenante
Janet Morrill (University of Manitoba)

Session / Séance 2C

Strategy Room 7 / Strategy Chambre 7
Level 5 / Niveau 5

Research — Organizational Structure and Financing Decisions

Recherche — Structure organisationnelle et décisions en matière de financement

"Firm Partnerships and Alliances: The Impact of Partnering Relationships on Operating Risk and Financial Performance"

Carolyn M. Callahan (University of Arkansas at Fayetteville)

Rodney E. Smith (University of Arkansas at Fayetteville)

"The Use of Debt Covenants in Public Debt: The Role of Accounting Quality and Reputation"

Joy Begley (University of British Columbia)

Sandra Chamberlain (University of British Columbia)

"Strategic Allocation of Transfer-Pricing Authority"

Hua Lee (Chinese University of Hong Kong)

Ho-Mou Wu (National Taiwan University)

Moderator / Animateur

Robert Mathieu
(Wilfrid Laurier University)

Discussant / Intervenant

Kiridarajan (Giri) Kanagaretnam
(McMaster University)

Session / Séance 2D

Upper Fallsview B
Level 5 / Niveau 5

Research — Financial / Effects of Accounting Conservatism

Recherche — Comptabilité financière / Effets de la prudence comptable

"The Pricing of Conservative Accounting and the Measurement of Conservatism at the Firm-Year Level"

Jeffrey L. Callen (University of Toronto)

Ole-Kristian Hope (University of Toronto)

Dan Segal (University of Toronto)

"The Impact of Litigiousness on Earnings Conservatism's Negative Association with the Price-to-Book Ratio"

Zhefeng Frank Liu (Queen's University)

Daniel B. Thornton (Queen's University)

Moderator / Animatrice

Lucie Courteau
(Free University of Bozen-Bolzano)

Discussant / Intervenant

Khalid Nainar
(McMaster University)

Session / Séance 2E

Upper Fallsview A
Level 5 / Niveau 5

Recherche — Contrôle de gestion

Research — Management Accounting

« Stratégies, systèmes de contrôle de gestion et performance : Une étude empirique auprès des petites et moyennes entreprises (PME) »

Sylvie Berthelot (University of Moncton)

Janet Morrill (University of Manitoba)

« Origine et développement d'une méthode de calcul des coûts : La méthode des Unités de Valeur Ajoutée (UVA) »

Yves Levant (IAE — Université des Sciences et Technologies de Lille)

Olivier de la Villarmois (IAE — Université des Sciences et Technologies de Lille)

« Le rôle des comptables en management dans la gestion de la performance organisationnelle »

Hugues Boisvert (HEC Montréal)

Marie-Andrée Caron (HEC Montréal)

Alexander Mersereau (HEC Montréal)

Animatrice / Moderator

Jacqueline DiVito
(HEC Montréal)

Intervenant / Discussant

Jean-François Henri
(Université Laval)

Session / Séance 2F

Strategy Room 2 /
Strategy Chambre 2
Level 5 / Niveau 5

Education — Using Technology and Program Support: ePortfolios and MERLOT

Formation — Utilisation de la technologie à l'appui de l'enseignement et des programmes : portefeuilles électroniques et MERLOT

Speakers / Conférenciers

Grant Russell (University of Waterloo)

Bob Sproule (University of Waterloo)

Sponsor / Commanditaire

Pearson Education Canada

Coffee Break / Pause café

16:10 – 16:40

Great Room B /
Great Chambre B
Level 3 / Niveau 3

Tuesday, June 6 / Mardi 6 juin

Annual General Meeting / Assemblée générale annuelle de l'ACPC

16:40 – 17:55

Great Room A /
Great Chambre A

Level 3 / Niveau 3

Chair / Animateur

Daniel Coulombe
(Université Laval)

Board Meeting / Réunion du Conseil de l'ACPC

17:55 – 18:00

Great Room A /
Great Chambre A

Level 3 / Niveau 3

Chair / Animatrice

Janet Morrill
(University of Manitoba)

Members' Reception / Réception à l'intention des membres

18:00 – 20:30

Fallsview ABC

Level 3 / Niveau 3

Sponsors / Commanditaires

John Wiley & Sons Canada Limited

Brock University

Chair / Animatrice

Janet Morrill
(University of Manitoba)

Wednesday, June 7 / Mercredi 7 juin

Conference Registration / Inscription

08:00 – 10:00

Great Room Prefunction Area / Great Chambre salle d'accueil

Level 3 / Niveau 3

Conference Programs / Programmes

Sponsor / Commanditaire

Thomson Nelson

Conference bags / Sacs

Sponsor / Commanditaire

Wilfrid Laurier University

Breakfast / Petit déjeuner

07:30 – 08:30

Great Room B / Great Chambre B

Level 3 / Niveau 3

Sponsor / Commanditaire

Institute of Chartered Accountants of Ontario

Education Committee Breakfast / Petit déjeuner du Comité de formation

07:15 – 08:30

Fallsview C

Level 3 / Niveau 3

(by invitation only / sur invitation seulement)

Plenary Session II / Deuxième plénière

Accounting and Accountability in the Public Sector / Responsabilité et contrôle au sein du gouvernement

08:30 – 09:30

Great Room A / Great Chambre A

Level 3 / Niveau 3

Sponsor / Commanditaire

Institute of Chartered Accountants of Ontario

Speaker / Conférencier

Charles-Antoine Saint-Jean, Comptroller General of Canada

Moderator / Animateur

Vaughan Radcliffe (University of Western Ontario)

Coffee Break / Pause café

09:30 – 10:00

Great Room B / Great Chambre B

Level 3 / Niveau 3

Sponsor / Commanditaire

Sage Software

Wednesday, June 7 / Mercredi 7 juin

Concurrent Sessions 3 / Troisième bloc de séances simultanées

10:00 – 11:30

Session / Séance 3A

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Opportunities and Challenges of Research in the Public Sector (Plenary II follow-up)

Suivi de la deuxième plénière — Faire de la recherche dans le secteur public : explorer les possibilités

Panel / Experts

Angela Downey (University of Lethbridge)

Ron Baker (University of Regina)

Raili Pollanen (Carleton University)

Moderator / Animatrice

Nola Buhr (University of Saskatchewan)

Session / Séance 3B

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Research — Financial / Financial Analysts

Recherche — Comptabilité financière / Analystes financiers

"Wealth Transfer Effects of Analysts' Deceitful Behavior"

Gus De Franco (University of Toronto)

Hai Lu (University of Toronto)

Florin P. Vasvari (University of Toronto)

"Do Analysts Incorporate Financial Performance Signals?"

Andrew A. Anabila (Pace University)

Feng Chen (Columbia University)

Baruch Lev (New York University)

Moderator / Animateur

Dan Segal (University of Toronto)

Discussant / Intervenant

Emad Mohd (McMaster University)

Wednesday, June 7 / Mercredi 7 juin

Session / Séance 3C

Strategy Room 7 / Strategy Chambre 7
Level 5 / Niveau 5

Research — Audit / Experimental / Behavioral Research

Recherche — Vérification / Recherche expérimentale et comportementale

"Trust and the Auditor–Client Relationship: An Exploratory Study"

Morina Rennie (University of Regina)

Lori S. Kopp (University of Lethbridge)

William Morley Lemon (University of Waterloo)

"Assessment of Self, Peers, Superiors and Subordinates on Possession of Detailed Expert Audit Attributes"

Mohammad J. Abdolmohammadi (Bentley College)

"The Impact of a Risk-based Information Order and a Fraudulent Management Explanation on Analytical Procedure Judgments"

William F. Wright (University of Illinois)

Leslie Berger (University of Waterloo)

Moderator / Animatrice

Susan McCracken (University of Toronto)

Discussant / Intervenant

Greg Berberich (Wilfrid Laurier University)

Session / Séance 3D

Upper Fallsview B
Level 5 / Niveau 5

Research — Financial / Corporate Governance

Recherche — Comptabilité financière / Gouvernance d'entreprise

"Corporate Governance and the Quality of Accounting Earnings: A Canadian Perspective"

Flora Niu (Wilfrid Laurier University)

"How Does Disclosure of Internal Control Quality Affect Management's Choice of That Quality?"

J. Efrim Boritz (University of Waterloo)

Ping Zhang (University of Toronto)

Moderator / Animateur

Réal Labelle (HEC Montréal)

Discussant / Intervenante

Merridee Bujaki (University of Ottawa)

Discussant / Intervenant

Wally Smieliauskas (University of Toronto)

Session / Séance 3E

Upper Fallsview A
Level 5 / Niveau 5

Première séance consacrée à la recherche qualitative

Qualitative Research Session I

Yves Gendron (University of Alberta)

Wednesday, June 7 / Mercredi 7 juin

Members' Lunch / Déjeuner à l'aide d'études de case

11:40 – 13:40
Great Room A /
Great Chambre A
Level 3 / Niveau 3

Sponsor / Commanditaire
Canadian Institute of Chartered Accountants

Speaker / Conférencier
Patricia O'Malley, International Accounting Standards Board
"The IASB's Vision and Strategy"

Chair / Animatrice
Janet Morrill
(University of Manitoba)

Presentation of CAAA Education Awards / Remise de prix de l'ACPC axés sur la formation

Chair / Animateur
Angela Downey
(University of Lethbridge)

Howard Teall Innovation in Accounting Education Award / Concours Howard Teall sur l'innovation dans l'enseignement de la comptabilité

First prize / Premier prix

E. Michael Bamber and Linda Smith Bamber (University of Georgia)
"Using Annual Reports Brings Management Accounting to Life!"

Second prize / Deuxième prix

Cathie M. Hurley, University of New Brunswick
"Preparing Our Accounting Students for the Demands of Tomorrow"

Case Competition Awards / Lauréats du concours d'étude de cas

English Case Competition Winner / Lauréat du volet anglophone du concours

Steven E. Salterio (Queen's University) and
Andrea Davies (Ernst & Young LLP)
"Financial Times Business School Rankings"

French Case Competition Winner / Lauréat du volet francophone du concours

Louise Martel et Diane Paul (HEC Montréal)
« Mythco Pharma Inc. »

Presentation of Estey Award / Remise du prix Estey

Winner / Lauréate

Jill Bradley (Mount Saint Vincent University)

Chairs / Animatrice
Sally Gunz
(University of Waterloo)
Janet Morrill
(University of Manitoba)

Wednesday, June 7 / Mercredi 7 juin

Concurrent Sessions 4 / Quatrième bloc de séances simultanées

13:45 – 15:15

Session / Séance 4A

Strategy Room 3 /
Strategy Chambre 3
Level 5 / Niveau 5

Challenges in Accounting Education

Les défis propres à l'enseignement

Sponsor / Commanditaire

CGA Ontario

CGA Certified General Accountants Comptables généraux accrédités

Presenters / Conférencières

Huguette Blanco and Julie Henri (Laurentian University)
"Developing New Approaches to Professional Education"

Break-out Issues Discussion Facilitators / Animateur et animatrices des groupes de discussion

Sandy Hilton (University of Alberta)
"Teaching Introductory Financial Accounting"

Monique Levesque (University of Moncton)
"Using Groups in the Classroom"

Fathi Elloumi (University of Athabasca)
"Using Technology in the Classroom and Online Learning"

Moderators / Animateurs

Angela Downey
(University of Lethbridge)

Grant Russell
(University of Waterloo)

Session / Séance 4B

Strategy Room 1 /
Strategy Chambre 1
Level 5 / Niveau 5

Research — Managerial / Management Control

Recherche — Comptabilité de management / Contrôle de gestion

Moderator / Animateur

Raili Pollanen
(Carleton University)

"Using an Accounting-based Management Control System for Cultural Change"

James Thomas Mackey (California State University, Sacramento)

Hugh Pforsich (California State University, Sacramento)

Discussant / Intervenant

Suresh Kalagnanam
(University of Saskatchewan)

"The Effectiveness of Tiered Goals versus Stretch Goals"

Alan Webb (University of Waterloo)

Scott Jeffrey (University of Waterloo)

Axel Schulz (University of Melbourne)

Discussant / Intervenant

Suresh Kalagnanam
(University of Saskatchewan)

"Management Control Practice and Culture at Enron: The Untold Story"

Clinton Free (Queen's University)

Norman B. Macintosh (Queen's University)

Discussant / Intervenante

Irene Gordon
(Simon Fraser University)

Wednesday, June 7 / Mercredi 7 juin

Session / Séance 4C

Strategy Room 7 / Strategy Chambre 7
Level 5 / Niveau 5

Research — Financial / Valuation Models

Recherche — Comptabilité financière / Modèles d'évaluation

"Building Benchmark Models of the Intrinsic Value of Equity Using I/B/E/S and Value Line Forecasts of Fundamentals"

Lucie Courteau (Free University of Bozen-Bolzano)
Jennifer L. Kao (University of Alberta)
Terry O'Keefe (University of Queensland)
Gordon D. Richardson (University of Toronto)

"How Well Can One Predict Stock Price Based on Quarterly Earnings Forecasts? An Application of the Ohlson Model and Bayesian Statistics"

Huong N. Higgins (Worcester Polytechnic Institute)
Balgobin Nandram (Worcester Polytechnic Institute)
Qunfang Flora Lu (Worcester Polytechnic Institute)

Moderator / Animateur

James Moore
(University of Waterloo)

Discussant / Intervenante

Sandra Chamberlain
(University of British Columbia)

Session / Séance 4D

Upper Fallsview B
Level 5 / Niveau 5

Deuxième séance consacrée à la recherche qualitative

Qualitative Research Session II

Yves Gendron (University of Alberta)

Coffee Break / Pause café

15:15 – 15:45

Upper Fallsview Prefunction Space / Upper Fallsview salle d'accueil
Level 5 / Niveau 5

Concurrent sessions 5 / Cinquième bloc de séances simultanées

15:45 – 17:15

Session / Séance 5A

Strategy Room 3 / Strategy Chambre 3
Level 5 / Niveau 5

Education — Are You Ready for International Reporting?

Êtes-vous prêt pour la présentation d'informations financières à l'échelle internationale? Les normes de l'IFRS à cet égard

Sponsor / Commanditaire

Ryerson University

Panel / Experts

Tim Forristal (Canadian Institute of Chartered Accountants)

James C. Gaa (University of Alberta)

Réal Labelle (HEC Montréal)

Peter Martin (Accounting Standards Board)

Linda Mezon (RBC Financial)

Vaughan Radcliffe (University of Western Ontario)

Moderator / Animateur

J. Efrim Boritz (University of Waterloo)

Session / Séance 5B

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Research — Financial / Value Relevance of Accounting Information

Recherche — Comptabilité financière / La pertinence de l'information comptable pour l'évaluation

Moderator / Animateur

Gus De Franco (University of Toronto)

"The Relative Importance of Information Disclosures in the Biotechnology Industry"

Bruce J. McConomy (Wilfrid Laurier University)

Bixia Xu (Wilfrid Laurier University)

Discussant / Intervenant

Dan Segal (University of Toronto)

"The Value-Relevance and Timeliness of Goodwill and Goodwill Impairment Losses Following the Adoption of Section 3062"

Pascale Lapointe-Antunes (Brock University)

Denis Cormier (Université du Québec à Montréal)

Michel Magnan (Concordia University)

Discussant / Intervenant

Daniel Coulombe (Université Laval)

"Performance Measures in Income Trusts: Quality and Relevance for Trust Unit Valuation"

Denis Cormier (Université du Québec à Montréal)

Pascale Lapointe-Antunes (Brock University)

Discussant / Intervenante

Flora Niu (Wilfrid Laurier University)

Wednesday, June 7 / Mercredi 7 juin

Session / Séance 5C

Strategy Room 7 / Strategy Chambre 7
Level 5 / Niveau 5

Research — Financial / Market Reaction to Accounting Information

Recherche — Comptabilité financière / Réaction du marché à l'information comptable

"Voluntary Disclosure and the Cost of Capital: Evidence from Management Earnings Forecasts"

Joung Kim (Concordia University)

Yaqi N. Shi (Concordia University)

"Effect of Option Listing on Price Reactions to Earnings Announcements"

Sunyoung Kim (University of Alberta)

Jason Lee (University of Alberta)

"Testing Behavioral Finance Models of Market Under- and Overreaction: Do They Really Work?"

Asad Kausar (University of Manchester)

Richard Taffler (University of Edinburgh)

Moderator / Animateur

Ganesh Vaidayanathan (University of Saskatchewan)

Discussant / Intervenant

Changling Chen (University of Waterloo)

Session / Séance 5D

Upper Fallsview B
Level 5 / Niveau 5

Recherche — Comptabilité financière

Financial Accounting and Financial Reporting

« Information comptable et déterminants de la valorisation des sociétés introduites sur le nouveau marché (1996–2001) »

Patrick Boisselier (IAE de Lille)

Dominique Dufour (IAE de Nice)

« Vers l'etablissement d'une norme comptable sure les contrats de location pour les sociétés fermées canadiennes »

Sylvain Durocher (Université du Québec en Outaouais)

Animatrice / Moderator

Jacqueline DiVito (HEC Montréal)

Intervenante / Discussant

Sylvie Berthelot (University of Moncton)

Social Event / Activité sociale

17:25 – 22:30

Meet in Lobby / Rassemblement dans le foyer

(Buses for) Dinner and Winery tour /
(Départ en autobus) Dîner et visite de l'établissement vinicole

Sponsors / Commanditaires

McGraw-Hill Ryerson

Microsoft

McGraw-Hill Ryerson

Microsoft

Thursday, June 8 / Jeudi 8 juin

Ethics Workshop / Atelier sur l'éthique

Fallsview BC
Level 3 / Niveau 3

A workshop on conflict of interest and other ethical issues
Atelier sur la gouvernance et les questions liées à l'éthique

Sponsor / Commanditaire
University of Waterloo,
Centre for Accounting Ethics

Chair / Animatrice
Sally Gunz
(University of Waterloo)

Breakfast / Petit déjeuner

07:30 – 08:20

Introduction and Opening Remarks / Présentations et mot d'ouverture

08:20 – 08:30 Janet Morrill, CAAA President

Sally Gunz, Director, Centre for Accounting Ethics,
University of Waterloo

Presentation of Estey Award and Recipient's Summary Comments / Remise du Prix Estey et commentaires sommaires du récipiendaire

08:30 – 08:45

Presentation by Ethics Centre Research Grant Recipient / Exposé donné par le récipiendaire de la subvention de recherche du Ethics Centre

08:45 – 09:00 Vanessa Magness (Ryerson University)

Presentation of New Ethics Case / Présentation d'une nouvelle étude de cas d'éthique

09:00 – 09:45 *(copies of the case and teaching notes will be distributed / des copies du cas et les notes connexes seront distribuées)*

Linda Robinson (University of Waterloo)

Break / Pause

09:45 – 10:00

Case Study on the Bellamy Inquiry / Étude de cas sur l'enquête Bellamy

10:00 – 12:00 *(appointed by Toronto Municipal Council re computer contracts / nommé par le conseil municipal de Toronto concernant des contrats de location de matériel informatique)*

Dr. Wes Cragg (George R. Gardiner Professor of Business Ethics, York University)

Closing Lunch / Déjeuner d'adieu

12:00 – 13:00
Fallsview A
Level 3 / Niveau 3

Thursday, June 8 / Jeudi 8 juin

Conference Assessment and Planning Meeting / Évaluation du congrès et réunion de planification

08:30 – 12:00

Executive Boardroom / Salle de conférence exécutive

Level 5 / Niveau 5

(by invitation only; Continental Breakfast in the room / sur invitation seulement; un petit déjeuner continental sera servi dans la salle)

Chair / Animatrice

Theresa Libby
(Wilfrid Laurier University)

CAAA Strategic Planning Meeting Lunch / Déjeuner réunion de planification stratégique de l'ACPC

12:00 – 13:00

Upper Fallsview A

Level 5 / Niveau 5

(by invitation only / sur invitation seulement)

Chair / Animatrice

Janet Morrill
(University of Manitoba)

Facilitator / Animateur

Ron Knowles
(Western Management Consultants)

CAAA Strategic Planning Meeting / Réunion de planification stratégique de l'ACPC

13:00 – 18:00

Strategy Room 1 / Strategy Chambre 1

Level 5 / Niveau 5

(by invitation only / sur invitation seulement)

Friday, June 9 / Vendredi 9 juin

CAAA Strategic Planning Meeting / Réunion de planification stratégique de l'ACPC

09:00 – 17:00
Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

(by invitation only; Continental Breakfast in the room / sur invitation seulement; un petit déjeuner continental sera servi dans la salle)

Chair / Animatrice
Janet Morrill
(University of Manitoba)

Facilitator / Animateur
Ron Knowles
(Western Management Consultants)

CAAA Strategic Planning Meeting Breakfast / Petit déjeuner réunion de planification stratégique de l'ACPC

09:00 – 09:30
Upper Fallsview B
Level 5 / Niveau 5

(by invitation only / sur invitation seulement)

CAAA Strategic Planning Meeting Lunch / Déjeuner réunion de planification stratégique de l'ACPC

12:30 – 13:30
Upper Fallsview B
Level 5 / Niveau 5

(by invitation only / sur invitation seulement)

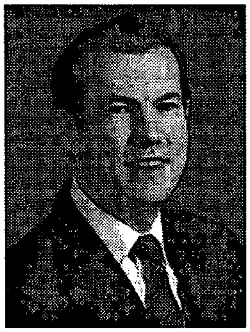
End of Conference / Fin du congrès

Join us next year,
May 31 – June 3, 2007,
in Halifax, Nova Scotia
for the CAAA's
31st Annual Conference

Soyez des nôtres
l'an prochain à l'occasion du
31e congrès annuel de l'ACPC,
qui aura lieu à Halifax (Nouvelle-Écosse)
du 31 mai au 3 juin

Speakers and Award Winners

Conférenciers et lauréats des prix



Ernest Biktimirov (Brock University)

Student Learning: Models, Methods, and Making It Count / L'apprentissage des étudiants : modèles, méthodes et efficacité

Ernest Biktimirov, Associate Professor of Finance at Brock University, is recognized for his contributions to the scholarship of teaching. In 2005, Dr. Biktimirov earned the Faculty of Business Award for Excellence in Teaching, the Brock University Chancellor's Chair for Teaching Excellence, and the Brock University Award for Distinguished Teaching — the Triple Crown for teaching.

Dr. Biktimirov works tirelessly to promote teaching and the scholarship of teaching, reflecting on the relationship between teaching practices and the evidence of student learning. He has published several papers on innovative methods of teaching finance and has conducted teaching workshops at Brock University, McMaster University, and the University of British Columbia.

J. Efrim Boritz (University of Waterloo)

**2006 L. S. Rosen Award Winner /
Lauréat 2006 du Prix L. S. Rosen**

The L. S. Rosen Award Committee is pleased to announce that this year's recipient is J. Efrim Boritz of the University of Waterloo. The committee chose Professor Boritz as this year's award recipient based on his sustained excellence in undergraduate and graduate-level teaching and mentoring, educational innovation, extensive publication of educational materials (including his seminal 1986 article "Integrating Computers into the Accounting Curriculum"), and his significant contributions to various academic and professional bodies during his twenty-three year career at the University of Waterloo. The CAAA, in particular, has benefited considerably from Efrim's guidance.

Former graduate students, colleagues, and others who submitted testimonials commonly referred to Efrim as demanding but fair, passionate, caring and respectful of his students and the profession. The following observation by one of his former students captures the essence of many of the other comments: "It is not easy to get through one of Professor Boritz's classes. He expects a great deal — but no more from you than he expects from himself. Though over the years many of the technical details he had us learn in his advanced auditing class have faded, the more important skills he taught me have endured. He taught me to think critically. He taught me that opinion is interesting in a social setting, but in a professional setting, it must be backed up by reasoned thinking and data. That message — conveyed forcefully through a series of B's until it sunk in — is something I've never forgotten and has served me better than anything else I learned in ten years of higher education."

Jeffrey L. Callen (University of Toronto)

2006 Haim Falk Award Winner / Lauréat 2006 du Prix Haim Falk

The CAAA is pleased to announce that this year's winner of the Haim Falk Award for Distinguished Contribution to Accounting Thought is Professor Jeffrey Callen, who is the Joseph L. Rotman Professor of Accounting at the Rotman School of Management of the University of Toronto. The award is given by the CAAA in recognition of a significant contribution to scholarly thinking and research in Canada through a body of work that clearly has contributed to the advancement of accounting thought. Professor Callen clearly merits the award based on his significant and extensive contributions through refereed articles, professional articles, book chapters, professional activities, and referee and editorial activities.

Professor Gordon Richardson, in nominating Professor Callen, cites the importance of Professor Callen's recent work in bringing variance decomposition analysis to important financial reporting issues including distinguishing the relative roles of operating income versus free cash flows, domestic versus foreign earnings, and most recently understanding the information content of SEC filings. His ability to provide novel approaches to accounting research is rooted in his remarkable ability to be influential in each of economics, finance, and of course, accounting. During a lifetime of innovative scholarship he has published over sixty refereed articles across these disciplines, with publications in the most prestigious journals of each discipline. Thus, his research constitutes a significant body of work that influences not only accounting thought, but also economics and finance.

Professor Callen has provided valuable referee services to numerous journals and performed ably as editor of the *Journal of Accounting, Auditing and Finance* from 1993 until 2000. Submissions in support of his nomination testified to the constructive and thoughtful approach he brought to the role of editor. He continues this role as an Associate Editor at *Contemporary Accounting Research*.

Professor Callen is credited by many young academics with providing excellent education and mentorship. His referee and editorial work have advanced accounting thought by assisting many young academics in publishing their work. He has frequently co-authored with younger academics and supported them in developing their ideas and abilities. Additionally, since his arrival at the Rotman School he has been instrumental in the development of their doctoral program. He has been involved with every committee, provided mentoring, and fostered a culture of collaborative discovery among accounting faculty members and students.

Professor Callen's dedication to accounting research and education will undoubtedly continue to serve both his University and the larger Canadian accounting community well in future through his continuing original research and his editorial and mentoring activities.

Wes Cragg (York University)

Case Study on the Bellamy Inquiry / Étude de cas sur l'enquête Bellamy

Wes Cragg, George R. Gardiner Professor of Business Ethics, Schulich School of Business, is the 10th Annual Centre for Accounting Ethics (University of Waterloo) guest speaker. A Rhodes Scholar, Dr. Cragg is a dedicated contributor to the Canadian community (Transparency International, John Howard Society, Canadian Philosophical Society, North-South Institute, etc.) and one of Canada's best-known and respected business-ethics educators and scholars. His scholarly work extends to a broad range of moral issues and today is directed to globalization and, in particular, the role of ethical codes of conduct as a means of regulating international commerce. Dr. Cragg is dedicated to enhancing ethics education in Canada; at this Conference he will present a case study based on the Bellamy Enquiry in Toronto, exploring conflict of interest and related ethical issues.

Chris Duff (Royal Roads University)

Teaching Matters: It's All about Competencies / L'enseignement, ça compte : c'est une question de compétences

Student Learning: Models, Methods, and Making It Count / L'apprentissage des étudiants : modèles, méthodes et efficacité

Chris Duff is the Global Director of the Bachelor of Commerce programs in the Faculty of Management, Royal Roads University, where he has worked since 1997. Chris was the driving force behind the development and implementation of competency-based curriculum in the accounting and finance components of the B. Comm. at Royal Roads.

Jim Erskine (University of Western Ontario)

Case-Teaching Workshop / Atelier sur l'enseignement à l'aide de cas

Jim Erskine teaches Operations Management in all the teaching programs at the Richard Ivey School of Business and is a former chairman of the Honors Business Administration Program. During a leave of absence from Ivey in 1988–89, he served as dean of the Lahore University of Management Sciences in Lahore, Pakistan. He has designed and conducted training and development programs for several large Canadian corporations as well as universities and government agencies. He has taught on various development programs in over 25 countries as well as in Canada and the United States.

Jim Erskine has long been interested in the case-teaching and learning process and in writing cases. His three textbooks relating to the case method are *Writing Cases*, 4th edition, *Teaching with Cases*, 2nd edition and *Learning with Cases*, 2nd edition (all with Michiel R. Leenders and Louise A. Mauffette-Leenders). The case-writing and case-teaching workshops developed by Mike Leenders and Jim Erskine have attracted over 8,000 participants in over 35 countries around the world.

Jim Erskine has been recognized as an Outstanding Contributor by the World Association for Case Method Research and Application (WACRA) and by the North American Case Research Association (NACRA). He is a 3-M Teaching Fellow, recognizing him as one of Canada's best university professors, and he has received the Edward G. Pleva Teaching Excellence Award, the highest teaching honour at The University of Western Ontario. As well, he has received several citations for teaching excellence from the University Students' Council at Western. He recently received the Bank of Nova Scotia, UWO Alumni Association and University Students' Council Award of Excellence in Undergraduate Teaching.

Margaret Forbes (University of Saskatchewan)

Teaching Matters: It's All about Competencies / L'enseignement, ça compte : c'est une question de compétences

Marg Forbes joined the University of Saskatchewan as the director of the Master of Professional Accounting Program in May 2001. Previously, she held the position of Associate Professor of Accounting at Lakehead University in Thunder Bay, Ontario for nine years.

Marg Forbes holds the degrees of HBComm and MSc, and is a chartered accountant in Ontario and Saskatchewan. Throughout her career she has been actively involved in the evolution of education in all three of Canada's professional accounting bodies.

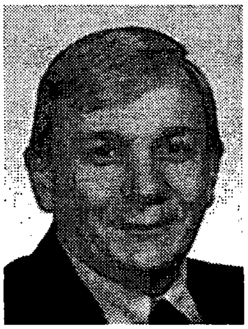
Marg has been involved in the CAAA Education Committee and is the nominee to be the Chair of that committee for 2006–8.

Patricia (Tricia) L. O'Malley (International Accounting Standards Board)

Members' Lunch / Déjeuner à l'aide d'études de case

Patricia (Tricia) L. O'Malley was appointed to the International Accounting Standards Board in January 2001. In October 1998, she was appointed the first full-time chair of the Canadian Accounting Standards Board. Before then, she was a partner in the National Assurance and Professional Practice Group of KPMG, where she advised partners and staff on complex client accounting issues.

Ms. O'Malley was a member of CICA's Emerging Issues Committee from its inception in 1988 until 1997, when she was appointed vice-chair of the Accounting Standards Board. In that role, she represented the Canadian Board at the meetings of the G4 1 and the Financial Instruments Joint Working Group of national standard-setters. She was chair of the Ontario Securities Commission's Financial Disclosure Advisory Board from 1992 to 1999, has been a member of the Independent Advisory Committee on Accounting and Auditing Matters of the Auditor General of Canada (since 1993), and is a Past President of the Canadian Academic Accounting Association.



Gary J. Previts (AAA President Elect Nominee)

Opening Remarks / Mot d'ouverture

Gary J. Previts was appointed Professor of Accountancy, Case Western Reserve University, in July 1979. He has served as chair of the Department of Accountancy, Director of the Master of Accountancy program, and is currently Associate Dean for Undergraduate and Integrated Study Programs in the Weatherhead School of Management. He teaches undergraduate and graduate students and is actively engaged with doctoral students. He received his undergraduate degree at John Carroll University, followed by "Big Four" staff experience, before receiving his master's degree at Ohio State University. His doctorate is from the University of Florida.

Dr. Previts is editor of *Research in Accounting Regulation*, and has served as editor of two other refereed journals. He is co-author with Barbara Merino of *A History of Accountancy in the United States* (1998). He has also co-authored related books on the subject of CPA and auditor professional duties and responsibilities. He currently co-chairs the Office of the Chief Accountant Committee of the SEC Historical Society. He recently published a coauthored research paper on the role of the SEC's chief accountants in policy matters in *Abacus* (2003) and a paper on the history of auditing in the United States, also in *Abacus* (February 2005). In March 2005 he was a visiting scholar at Osaka City University. Dr. Previts chaired Working Groups for the Financial Accounting Standards Board's Business Reporting Research Project, which published its final report in 2001.

Dr. Previts has served the American Accounting Association as Ohio region vice-president and as director of education and executive committee member. He has chaired several committees for the AAA.

Dr. Previts has also served as president of the Ohio Society of CPAs and as a member of the Board of Directors of the American Institute of CPAs. He has served on the Board of the AICPA Foundation and as an elected member of the AICPA's Governing Council. Previts has chaired several committees of the International Association of Financial Executives Institutes (IAFEI). In March 2001 he was appointed to the United States GAO's Accountability Council.

He has been an advisor to corporations and major accounting firms, the US Securities and Exchange Commission, and to agencies of the Indonesian government on matters relating to accounting, standards and conduct.

Dr. Previts has received a number of recognitions, among them the Academy of Accounting Historians Hourglass Literature Award (1980); Outstanding Ohio Accounting Educator (1986); Distinguished PhD alumnus, University of Florida (1990); Faculty Award of Merit, Federation of Schools of Accountancy (1991); Theodore M. Alfred Distinguished Service Medal, Weatherhead School of Management (1995); Lifetime Achievement Award for Educators, American Institute of Certified Public Accountants, (1996); Faculty Research Award, Weatherhead School of Management (2000); Gold Medal for Service, Ohio Society of CPAs (2002); and has appeared on the *Accounting Today* List of 100 Most Influential Persons in Accounting for 2002, 2003, 2004, and 2005.

Charles-Antoine St-Jean, CA
(Comptroller General of Canada)

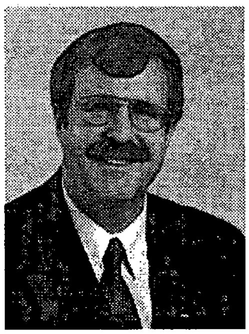
Accounting and Accountability in the Public Sector / Responabilité et contrôle au sein du gouvernement

Charles-Antoine St-Jean was appointed Comptroller General of Canada in June 2004. Mr. St-Jean joined Ernst & Young (then Clarkson Gordon) in 1976 and practised public accountancy in both Canada and Europe. In 1983, he transferred to the consulting arm of Ernst & Young and later became a partner in both the accounting and consulting practices.

Between 1984 to 1998, Mr. St-Jean provided services to several public sector portfolio clients including the Canada Post Corporation, the Canadian Broadcasting Corporation, and the Canada Customs and Revenue Agency. He also worked with many federal and provincial departments.

In 2000, after the worldwide merger of Ernst & Young Consulting and Cap Gemini, he joined Cap Gemini Ernst & Young as a Vice-President. Mr. St-Jean was the Canadian public sector leader for Cap Gemini Ernst & Young and member of its global public sector network.

Mr. St-Jean obtained a BAdm. and a BCom (Spec. Accounting) from the University of Ottawa. He is also a member of the Ontario Institute of Chartered Accountants and L'Ordre des Comptables Agrées du Québec.



Steve F. Vieweg (President and CEO, CMA Canada)

President's Lunch Speaker / Conférencier à déjeuner

Steve Vieweg, President and CEO of CMA Canada, brings experience in the management accounting, education, and association management fields to CMA Canada. In 1990, he joined the CMA Canada – Manitoba partner as director of education, and in 1994 was promoted to executive director. From 1998 to 2000, he took on the duties of vice-president of professional services for CMA Canada, while at the same time fulfilling his responsibilities as executive director of the CMA Canada – Manitoba partner.

Before joining the CMA Canada – Manitoba partner, Mr. Vieweg served a year as director of finance for the St. Boniface School Division in Winnipeg and six years as the executive assistant to the dean of the Continuing Education Division at the University of Manitoba.

Mr. Vieweg earned his CMA designation in 1984; he received an MBA from Syracuse University in 1990. In September 2003, he was named a fellow of the Society of Management Accountants of Canada (FCMA).

Mr. Vieweg has been strongly involved in advancing the management-accounting profession provincially, nationally, and internationally. As executive director of the CMA Canada – Manitoba partner, he provided leadership in strategic planning, governance, and performance measurement to strengthen the competitive position of the Society. At the national level, he directed the continuing professional development programs, which enabled CMAs to enhance their competencies and meet changing business needs.

As the president and chief executive officer of CMA Canada, Mr. Vieweg works closely with CMA Canada's National Board of Directors in setting the strategic direction for the Society, developing and implementing business strategies, and building partnerships with allied professional organizations in Canada and internationally.

Susan Wolcott (Instituto de Impresa, Helsinki School of Economics, University of Washington)

Teaching Matters: It's All about Competencies / L'enseignement, ça compte : c'est une question de compétences

Student Learning: Models, Methods, and Making It Count / L'apprentissage des étudiants : modèles, méthodes et efficacité

Susan Wolcott is the sole owner of WolcottLynch, an organization formed to provide practical innovations, professional publications, and professional development workshops based on research that explored educational strategies designed to optimize student performance. She also serves as a visiting professor in the Department of Accounting of the University of Washington.

Education Session Synopses

Aperçu des séances sur la formation

Teaching Matters: It's All about Competencies (full day)

Sponsor: CMA Ontario

Margaret Forbes (University of Saskatchewan)

Chris Duff (Royal Roads University)

Susan Wolcott (Instituto de Impresa, Helsinki School of Economics, University of Washington)

Competency-based education is perhaps the most significant change in the way the accounting profession prepares its students since the inclusion of accounting into universities as an academic discipline. *Teaching Matters: It's All about Competencies* will be led by Margaret Forbes, Director of the Master of Professional Accounting Program at the University of Saskatchewan; Chris Duff, Director of the Bachelor of Commerce Programs, in the Faculty of Management at Royal Roads University, the driving force behind the development and implementation of competency-based curriculum in the accounting and finance components of the B. Com. at Royal Roads; and Susan Wolcott, professor and author of numerous publications on the development of critical thinking and other skills. This full-day session will be participative and is designed to:

1. Introduce and clarify the definition of competency-based education as it applies to accounting at colleges and universities.
2. Provide a brief survey of the existing literature on competency-based education and other educational reforms.
3. Illustrate the relationship between educational reform and emotional intelligence.
4. Expose participants to competency-based teaching techniques through example and discussion using the EI framework.
5. Include participants in the process of converting course pedagogy and assessment techniques to be more competency-based.

Monday, June 5 / Lundi 5 juin **09:00 – 17:00** **Strategy Room 2 / Strategy Chambre 2**
Level 5 / Niveau 5

L'enseignement, ça compte : c'est une question de compétences (journée complete)

Commanditaire: CMA Ontario

Margaret Forbes (Université de la Saskatchewan)
Chris Duff (Université Royal Roads)
Susan Wolcott (Instituto de Impresa, Helsinki School of Economics, University of Washington)

La formation axée sur les compétences pourrait être le virage le plus important qu'ait pris la profession comptable dans la façon de préparer les étudiants depuis l'inclusion de la comptabilité dans les programmes universitaires en tant que discipline. La séance intitulée *L'enseignement, ça compte : c'est une question de compétences* sera animée par Margaret Forbes, directrice du programme Master of Professional Accounting de l'Université de la Saskatchewan; Chris Duff, directeur des programmes de baccalauréat en commerce (B. Com.) à la faculté de gestion de l'Université Royal Roads, est la force motrice derrière l'élaboration et la mise en œuvre de programmes d'études axés sur les compétences à l'égard des éléments comptabilité et finance du B. Com. à Royal Roads; et Susan Wolcott, professeure et auteure de nombreuses publications sur le développement de la pensée critique et d'autres aptitudes. Cette séance d'une journée sera interactive et visera les objectifs suivants :

1. Présenter et éclaircir la définition de la formation axée sur les compétences telle qu'elle s'applique à la comptabilité enseignée dans les collèges et universités;
2. Donner un bref aperçu de la documentation sur le sujet et sur d'autres réformes en matière de formation;
3. Illustrer le rapport entre la réforme pédagogique et l'intelligence affective;
4. Exposer les participants à des techniques d'enseignement axées sur les compétences au moyen d'exemples et de discussions selon le cadre de l'intelligence affective;
5. Inclure les participants au processus de modification des techniques pédagogiques et d'évaluation de cours de manière à orienter celles-ci davantage sur les compétences.

Monday, June 5 / Lundi 5 juin **09:00 – 17:00** **Strategy Room 2 / Strategy Chambre 2**
Level 5 / Niveau 5

Case-Teaching Workshop (full day)

Jim Erskine (University of Western Ontario)

This full-day session will be of interest to and benefit both university and college instructors who are interested either in introducing cases as a learning technique or who would like to refine their ability to use this approach more effectively. The workshop will provide a simulation of a case-based class and require participant interaction.

Morning 9:00 to 12:30 (with a 15-minute break)

Introduction
Sample Case Class
What Is a Case? And Why Use Cases?
The Case Difficulty Cube
The Three-Stage Learning Process

Afternoon 1:30 to 5:00 (with a 15-minute break)

Student Preparation for Class:
- The Short Cycle Process
- The Long Cycle Process
- The Case Preparation Chart

Instructor Preparation for Class:
- Teaching Note Preparation
- The Case Teaching Plan

Other Topics/Issues for Discussion Raised by Participants

Monday, June 5 / Lundi 5 juin **09:00 – 17:00** **Strategy Room 1 / Strategy Chambre 1**
Level 5 / Niveau 5

Atelier sur l'enseignement à l'aide de cas (journée complete)

Jim Erskine (Université de Western Ontario)

Jim Erskine de la Ivy Business School à l'Université de Western Ontario est reconnu comme étant un formateur hors pair et un collaborateur exceptionnel en ce qui a trait à l'enseignement et à l'apprentissage à l'aide d'études de cas tout comme en ce qui a trait à la rédaction de telles études. Cette séance d'une journée saura intéresser les professeurs d'université ou de collège qui songent à introduire les études de cas à titre de technique d'apprentissage ou qui aimeraient renforcer leur capacité à utiliser efficacement cette méthode d'enseignement. Tous en profiteront. L'atelier comprend la simulation d'une classe fondée sur une étude de cas qui nécessitera l'interaction des participants. Voilà une occasion à ne pas rater!

Avant-midi : 9 h – 12 h 30 (y compris une pause de 15 minutes)

Présentations
Exemple d'un cours donné à l'aide d'une étude de cas
Qu'est-ce qu'une étude de cas? Pourquoi utiliser des études de cas?
Le cube de difficulté des études de cas
Le processus d'apprentissage en trois étapes

Après-midi : 13 h 30 – 17 h (y compris une pause de 15 minutes)

La préparation des étudiants en vue du cours
- Le cycle court
- Le cycle long
- Le diagramme de préparation d'une étude de cas

La préparation de l'enseignant en vue du cours
- La préparation de la note pédagogique
- Le plan d'enseignement à l'aide d'une étude de cas

Autres sujets et questions de discussion soulevés par les participants

Monday, June 5 / Lundi 5 juin **09:00 – 17:00** **Strategy Room 1 / Strategy Chambre 1**
Level 5 / Niveau 5

The Craft of Accounting Research: Planning, Performing, and Publishing Research in Accounting & Auditing

(Full-day workshop)

Sponsor: CAAA

Gordon D. Richardson (University of Toronto)
Steven E. Salterio (Queen's University)
Michel L. Magnan (Concordia University)

Led by Gord Richardson, Steve Salterio, and Michel Magnan, this workshop is intended for doctoral students and junior faculty interested in writing research articles for scholarly journals in accounting. The workshop will concentrate on examining issues and problems involved in planning and performing research, as well as writing up and publishing results.

Specific activities will include:

1. An overview of these issues from a journal editor's perspective.
2. An editor's critique of several working papers submitted to *Contemporary Accounting Research* as exemplars of things "to do" and "not to do".
3. Presentation of critiques and evaluation of working papers (provided in advance) by seminar participants acting in the role of manuscript referees.
4. Presentation of their own research proposals (developed and distributed in advance) to the group in a workshop format by seminar participants.

Monday, June 5 / Lundi 5 juin **09:00 – 17:00** **Strategy Room 3 / Strategy Chambre 3**
Level 5 / Niveau 5

L'art de la recherche comptable : planifier, réaliser de la recherche en comptabilité et en vérification, et en publier les résultats

(Atelier d'une journée)

Commanditaire : ACPC

Gordon D. Richardson (Université de Toronto)

Steven E. Salterio (Université Queen's)

Michel L. Magnan (Université Concordia)

Gord Richardson, Steve Salterio et Michel Magnan animeront cet atelier destiné aux étudiants au doctorat et aux professeurs en début de carrière qu'intéresse la rédaction d'articles de recherche en vue de les faire publier dans des revues savantes spécialisées en comptabilité. Ils se pencheront essentiellement sur les enjeux et les défis propres à la planification et à la réalisation de travaux de recherche ainsi qu'à la rédaction et à la publication du produit final.

L'atelier se déroulera comme suit :

1. Aperçu des enjeux du point de vue d'un rédacteur en chef d'une revue;
2. Commentaires d'un rédacteur en chef sur plusieurs documents de travail présentés à *Recherche comptable contemporaine*, à titre d'exemples de méthodes à suivre ou à éviter;
3. Critique et évaluation de documents de travail (fournis à l'avance) par des participants à l'atelier, qui joueront le rôle d'examinateurs de manuscrits;
4. Présentation, par des participants, de leur propre projet de recherche (selon des sujets établis et communiqués à l'avance) à l'ensemble du groupe sous forme d'un atelier.

Monday, June 5 / Lundi 5 juin | **09:00 – 17:00** | **Strategy Room 3 / Strategy Chambre 3**
Level 5 / Niveau 5

Student Learning: Models, Methods, and Making It Count

Sponsor: McMaster University

Moderator: Barbara Trenholm (University of New Brunswick – Fredericton)

This plenary brings together three experts who are on the leading edge of student learning:

Susan Wolcott, currently teaching in Spain, has worked extensively with the AICPA and others guiding their competency-based endeavors. She will outline her student model "Steps to Higher Learning".

Chris Duff from Royal Roads University will share the experiences of implementing competency-based learning throughout an undergraduate business program. Royal Roads' war stories will provide valuable insight for anyone considering changes to their teaching style.

Ernest Biktimirov, who, in an unprecedented landslide, was awarded all three teaching honors at Brock University this past year, will share his passion for the scholarship of teaching and will increase our understanding of the relation between teaching practice and student learning. The plenary session will be followed by a concurrent breakout session, which will provide an opportunity to talk one-on-one with these distinguished scholars.

Tuesday, June 6 / Mardi 6 juin | **08:45 – 10:30** | **Great Room A / Great Chambre A**
Level 3 / Niveau 3

Commanditaire: L'Université McMaster

Animatrice : Barbara Trenholm (University of New Brunswick – Fredericton)

Les séances décrites ci-dessous, qui sont axées sur la formation, sont organisées par le Comité de formation de l'ACPC et la présidente du Congrès (celle qui est destinée aux chefs de département est organisée par Angela Downey et Barbara Sainty).

Première plénière 1 – L'apprentissage des étudiants : modèles, méthodes et efficacité

Cette plénière regroupe trois experts à la fine pointe du savoir en matière d'apprentissage des étudiants :

Susan Wolcott, qui enseigne actuellement en Espagne, a beaucoup travaillé avec l'AICPA et d'autres organismes pour les guider dans leurs entreprises axées sur les compétences. Elle expliquera son modèle « Étapes vers un apprentissage supérieur » à l'intention des étudiants.

Chris Duff de l'Université Royal Roads fera part aux congressistes de ses expériences concernant la mise en oeuvre de techniques d'apprentissage axées sur les compétences d'un bout à l'autre d'un programme d'administration des affaires du premier cycle. Les histoires de guerre de Royal Roads donneront des idées utiles aux professeurs qui songent à apporter des changements à leur style d'enseignement.

Ernest Biktimirov, qui, du jamais vu, a raflé les trois prix d'excellence en enseignement décernés l'année dernière par l'Université Brock, partagera sa passion pour la science de l'enseignement et enrichira notre compréhension de la relation entre l'enseignement et l'apprentissage.

Cette plénière sera suivie d'une séance de travail en groupes, ce qui donnera à tous la chance de s'entretenir personnellement avec ces universitaires distingués.

Tuesday, June 6 / Mardi 6 juin | **08:45 – 10:30** | **Great Room A / Great Chambre A**

Level 3 / Niveau 3

Séance plénière I

Follow-up to the Plenary / Suivi de la première plénière

Sponsor / Commanditaire : McMaster University / Université McMaster

Moderator / Modératrice :	Barbara Trenholm (University of New Brunswick – Fredericton / Université du Nouveau-Brunswick – Fredericton)
Experts / Panelists :	Ernest Biktimirov (Brock University / Université Brock)
	Chris Duff (Royal Roads University / Université Royal Roads)
	Susan Wolcott (Instituto de Impresa, Helsinki School of Economics, and University of Washington)

Tuesday, June 6 / Mardi 6 juin **08:45 – 10:30** **Strategy Room 3 / Strategy Chambre 3**
Level 5 / Niveau 5

Session 1A / Séance 1A

Canadian Accounting Department Heads' Information Exchange

(by invitation only)

Sponsor: The Canadian Academic Accounting Association

Co-Chairs: Barbara Sainty (Brock University)
Angela Downey (University of Lethbridge)

This year will mark the sixth CAAA Accounting department or area heads Information Exchange. Previous sessions have been well attended and productive. Minutes of these sessions are on the website at http://www.caaa.ca/CAAAConf/HeadDepMeet/index. This year, both Universities and Colleges are invited to send a department or area head to this session, as many of the topics we hope to cover will be of mutual interest. The meeting will be convened by Barbara Sainty, Brock University and Angela Downey, University of Lethbridge.

Our goal in this session is to add value to your role as area head by providing information and hand-outs and generating discussion on two relevant and important topics:

Curriculum Review, Development & Change

- Developing a process that generates faculty participation

Relationship Building

Department Heads' role with:

- Administration
- The professional bodies
- Accounting firms
- Students
- Business community

Tuesday, June 6 / Mardi 6 juin **14:40 – 16:10** **Strategy Room 3 / Strategy Chambre 3**
Level 5 / Niveau 5

Session 2A

Échange entre les chefs de département de comptabilité d'établissements canadiens

(sur invitation seulement)

Commanditaire: L'Association canadienne des professeurs de comptabilité

Coanimatrices : Barbara Sainty (Université Brock)
Angela Downey (Université de Lethbridge)

Ce sera la sixième séance d'échange entre les chefs de département de comptabilité organisée par l'ACPC. Les échanges précédents ont connu une bonne participation et se sont révélés productifs. Les comptes rendus de ces séances sont affichés sur le site Web à http://www.caaa.ca/CAAAConf/HeadDepMeet/index. Cette année, les universités et les collèges sont invités à envoyer un chef de département. Bon nombre des sujets que nous espérons aborder seront vraisemblablement d'intérêt commun. La réunion sera animée par Barbara Sainty de l'Université Brock et Angela Downey de l'Université de Lethbridge. Cette séance a pour but d'ajouter de la valeur à notre rôle en tant que chef de département. Les participants recevront des renseignements et de la documentation et discuteront des deux sujets pertinents et importants suivants:

L'évaluation, l'elaboration et la modification des programmes d'études

- Élaborer un processus qui suscite la paricipation du corps professoral

L'établissement de relations

Le rôle du chef de département auprès

- de l'administration
- des organisations de comptables professionnels
- des cabinets d'experts-comptables
- des étudiants
- des gens d'affaires

Tuesday, June 6 / Mardi 6 juin | **14:40 – 16:10** | **Strategy Room 3 / Strategy Chambre 3** **Level 5 / Niveau 5**

Séance 2A

MERLOT (Multimedia Educational Resources for Learning and Online Teaching): How Can Accounting Educators Benefit from MERLOT?

Sponsor: Pearson Education Canada

Presenters: Grant Russell (University of Waterloo)

Bob Sproule (University of Waterloo)

This session will:

1. Explain the mission and goals of MERLOT through a discussion of site contents and types of modules, with an illustration of the accounting resources.
2. Examine the use of ePortfolios in professional education.
3. Define what ePortfolios are, what the rationale is, and identifiable results are; from their use in Accounting Programs. The session will provide examples from the project running at the University of Waterloo.

Tuesday, June 6 / Mardi 6 juin **14:40 – 16:10** **Strategy Room 2 / Strategy Chambre 2 Level 5 / Niveau 5**

Session 2F

MERLOT (Multimedia Educational Resources for Learning and Online Teaching): Comment les professeurs de comptabilité peuvent ils profiter de MERLOT?

Commanditaire : Pearson Education Canada

Conférenciers : Grant Russell (Université de Waterloo)
Bob Sproule (Université de Waterloo)

Cette séance vise les objectifs suivants :

1. expliquer la mission et les objectifs de MERLOT grâce à une discussion du contenu du site et des types de modules ainsi qu'à une illustration des ressources en comptabilité;
2. examiner l'utilisation des portefeuilles électroniques dans le cadre de la formation professionnelle;
3. définir ce que sont les portefeuilles électroniques, leur fondement et les résultats concrets de leur utilisation dans les programmes de comptabilité. Dans le cadre de cette séance, on donnera des exemples de projets en cours à l'Université de Waterloo.

Tuesday, June 6 / Mardi 6 juin **14:40 – 16:10** **Strategy Room 2 / Strategy Chambre 2 Level 5 / Niveau 5**

Accountability and Control in Government

Sponsor: Institute of Chartered Accountants of Ontario

Presenter: Charles-Antoine St-Jean, Comptroller General of Canada

Moderator: Vaughan Radcliffe (University of Western Ontario)

In this plenary address, M. St-Jean, Comptroller General of Canada, will update us on his efforts to increase accountability and transparency of government accounting through the introduction of strong financial controls and oversight and to ensure rigorous stewardship of public funds.

M. St-Jean began his career in public practice with Ernst & Young in 1976. Over the years, he provided services to several public sector clients including Canada Post, the CBC and the Canada Customs and Revenue Agency culminating in his appointment as Canadian Public Sector Leader for Cap Gemini Ernst & Young and a member of its Global Public Sector network. This wealth of experience in dealing with public sector financial issues gives M. St-Jean unique insight into the challenges and opportunities in financial control for government.

M. St-Jean's address will be followed by a formal question period organized by our session moderator, Vaughan Radcliffe. We would like to tailor this question period to the specific interests of members. Therefore, we are soliciting questions in advance from the membership to get a feeling for the themes of greatest interest. If you have specific questions that you would like the Comptroller General to address, please forward them directly to vradcliffe@ivey.uwo.ca. The CAAA liaison member from your school will also be approaching faculty to collect questions and ideas.

Wednesday, June 7 / Mardi 7 juin **08:30 – 09:30** **Great Room A / Great Chambre A** **Level 3 / Niveau 3**

Plenary Session II

Deuxième plénière – Responsabilité et contrôle au sein du gouvernement

Commanditaire : Institut des comptables agréés de l'Ontario

Conférencier : Charles-Antoine Saint-Jean, contrôleur général du Canada

Modérateur : Vaughan Radcliffe (Université de Western Ontario)

M. Saint-Jean, contrôleur général du Canada, informera les congressistes des efforts qu'il déploie pour accroître la responsabilité et la transparence quant à la comptabilité gouvernementale grâce à la mise en place de solides contrôles financiers et mécanismes de surveillance ainsi que pour assurer l'intendance rigoureuse des fonds publics.

M. Saint-Jean a commencé sa carrière en expertise comptable chez Ernst & Young en 1976. Au fil des ans, il a fourni des services à plusieurs clients du secteur public, y compris Postes Canada, la Société Radio-Canada et l'Agence canadienne des douanes et du revenu. Il a même été le leader pour le secteur public canadien à la société Cap Gemini Ernst & Young et membre de son réseau *Global Public Sector*. Cette vaste expérience des enjeux financiers propres au secteur public donne à M. Saint-Jean un point de vue particulier sur les défis et les possibilités en matière de contrôle financier pour le gouvernement.

L'allocution de M. Saint-Jean sera suivie d'une période de questions dirigée par le modérateur de la séance, Vaughan Radcliffe. Comme nous voulons adapter cette période aux intérêts des membres, nous vous demandons de nous faire parvenir vos questions à l'avance. Nous pourrons ainsi avoir une idée des thèmes qui suscitent le plus d'intérêt. Si vous avez des questions précises à poser au contrôleur général, veuillez les envoyer directement à vradcliffe@ivey.uwo.ca. L'agent de liaison de l'ACPC à votre établissement recueillera également idées et questions auprès des professeurs.

Wednesday, June 7 / Mardi 7 juin **08:30 – 09:30** **Great Room A / Great Chambre A**
Level 3 / Niveau 3

Doing Research in the Public Sector: Exploring the Possibilities (Plenary II follow-up) / Faire de la recherche dans le secteur public : explorer les possibilités (Suivi de la deuxième plénière)

Moderator / Modératrice :	Nola Buhr (University of Saskatchewan / Université de la Saskatchewan)
Experts / Panelists :	Ron Baker (University of Regina / Université de Regina)
	Angela Downey (University of Lethbridge / Université de Lethbridge)
	Raili Pollanen (Carleton University / Université Carleton)

Accounting research on public sector issues has the potential to make a real difference to the management of public sector organizations, yet only a small number of accounting researchers have taken up the challenge. In this session, a panel of researchers experienced in this area will discuss the opportunities and challenges of researching public sector issues including getting started, funding sources, publication outlets and other important ways to disseminate results where public sector issues are involved. Come prepared with questions as this will be a highly interactive session!

La recherche comptable sur les questions liées au secteur public pourrait contribuer largement à améliorer la gestion des organismes de ce secteur. Pourtant, très peu de chercheurs en comptabilité ont embrassé ce défi. Dans le cadre de cette séance, un groupe de chercheurs chevronnés dans ce domaine discuteront des possibilités et des défis que présente la recherche sur les questions liées au secteur public, y compris la mise en marche d'un projet, les sources de financement, les organes de publication et d'autres moyens utiles de diffuser les résultats aux parties concernées. Préparez vos questions à l'avance; cette séance promet d'être des plus stimulantes!

Wednesday, June 7 / Mardi 7 juin **10:00 – 11:30** **Strategy Room 3 / Strategy Chambre 3** **Level 5 / Niveau 5**

Challenges in Accounting Education / Les défis propres à l'enseignement de la comptabilité

Sponsor / Commanditaire : CGA Ontario

Moderators / Modérateurs : Grant Russell (University of Waterloo / Université de Waterloo)

Angela Downey (University of Lethbridge / Université de Lethbridge)

Presenters / Conférencières :

Huguette Blanco and Julie Henri (Laurentian University / Université Laurentienne)
"Developing New Approaches to Professional Education"

Break-out Issues Discussion Facilitators / Animateur et animatrices des groupes de discussion :

Sandy Hilton (University of Alberta / Université de l'Alberta)
"Teaching Introductory Financial Accounting"

Monique Levesque (University of Moncton / Université de Moncton)
"Using Groups in the Classroom"

Fathi Elloumi (University of Athabasca / Université d'Athabasca)
"Using Technology in the Classroom and Online Learning"

Wednesday, June 7 / Mardi 7 juin **13:45 – 15:15** **Strategy Room 3 / Strategy Chambre 3**
Level 5 / Niveau 5

Session 4A / Séance 4A

Are You Ready for International Reporting? IFRS Reporting Standards / Êtes-vous prêt pour la présentation d'informations financières à l'échelle internationale? Les normes de l'IFRS à cet égard

Sponsor / Commanditaire : Ryerson University / L'Université Ryerson

Moderator / Animateur :	J. Efrim Boritz (University of Waterloo / Université de Waterloo)
Experts / Panelists :	Tim Forristal (CICA / ICCA)
	James C. Gaa (University of Alberta / Université de l'Alberta)
	Réal Labelle (HEC Montréal)
	Peter Martin (AcSB / CNC)
	Linda Mezon (RBC Financial / RBC Groupe Financier)
	Vaughan Radcliffe (University of Western Ontario / Université de Western Ontario)

What is happening in practice? What should happen in teaching? Being aware of the long lead times. Will we be ready?

Que se passe-t-il dans la pratique? Que devrait-il se passer en salle de cours? Prendre conscience de la longueur des délais. Serons-nous prêts?

Wednesday, June 7 / Mardi 7 juin **15:45 – 17:15** **Strategy Room 3 / Strategy Chambre 3**
Level 5 / Niveau 5

Session 5A / Séance 5A

Ethics Workshop
Tenth Annual Workshop

Sponsor: Centre for Accounting Ethics, University of Waterloo

Chair: Sally P. Gunz (Director, Centre for Accounting Ethics, University of Waterloo)

Our principal speaker this year is Dr. Wes Cragg, George R. Gardiner Professor of Business Ethics, Schulich School of Business. This session will revolve around a case study of the Bellamy Inquiry appointed by the Toronto Municipal Council to examine computer contracts entered into by the City as amalgamation was taking place in the Toronto area. The workshop will explore conflict of interest and other ethical issues arising from events leading to the Inquiry.

In addition, Linda Robinson from the University of Waterloo will present another in her series of ethics cases, the Cinar Corporation. Linda will outline key points from the case and provide relevant teaching advice. Copies of the case and teaching note will be distributed to participants.

A presentation will be made to the winner of the Estey Undergraduate Essay competition and the recipient will provide a short summary of her paper. Finally, a recent Ethics Centre research grant recipient, Professor Vanessa Magness of Ryerson University, will provide a brief summary of her project.

The Centre mandate is to provide topical materials on ethics to Canadian accounting faculty and the cost of this Workshop is included in your Conference Registration.

07:30 – 08:20	Breakfast
08:20 – 08:30	Introduction and Opening Remarks
08:30 – 08:45	Presentation of Estey Award and summary comments from recipient
08:45 – 09:00	Presentation by Professor Magness
09:00 – 09:45	Presentation of new case
09:45 – 10:00	Break
10:00 – 12:00	Dr. Wes Cragg
12:00 – 13:00	Lunch

Thursday, June 8 / Jeudi 8 juin **08:20 – 12:00** **Fallsview BC**
Level 3 / Niveau 3

Atelier sur l'éthique
Dixième atelier annuel sur l'éthique

Commanditaire : Centre for Accounting Ethics de l'Université de Waterloo

Animatrice : Sally P. Gunz (Directrice du Centre for Accounting Ethics, Université de Waterloo)

Cette année, le conférencier principal est Wes Cragg, Ph. D., George R. Gardiner Professor of Business Ethics à l'École Schulich des hautes études commerciales. La séance s'articulera autour d'une étude de cas sur l'enquête de la commission Bellamy nommée par le conseil municipal de Toronto concernant des contrats de location de matériel informatique conclus par la Ville lors de la fusion des municipalités de la région de Toronto. Au cours de l'atelier, on explorera le conflit d'intérêts et d'autres problèmes d'éthique qu'ont entraînés les événements qui ont mené à la tenue de l'enquête.

De plus, Linda Robinson de l'Université de Waterloo présentera une autre étude de cas dans le cadre de sa série. Cette étude porte sur la société Cinar. Linda donnera un aperçu des points clés du cas ainsi que des conseils pédagogiques pertinents. Des copies de l'étude de cas et des notes connexes seront distribuées aux participants.

On profitera de l'occasion pour remettre un prix au gagnant du concours de dissertation annuel Estey ouvert aux étudiants de premier cycle et le lauréat donnera un bref exposé de son article. Enfin, la professeure Vanessa Magness de l'Université Ryerson, bénéficiaire récente d'une subvention de recherche du Ethics Centre, présentera un sommaire de son projet.

Le Centre a pour mandat de fournir aux professeurs canadiens de comptabilité de la documentation à jour sur l'éthique. Le coût de participation à cet atelier est inclus dans les frais d'inscription au congrès.

7 h 30 – 8 h 20	Petit déjeuner
8 h 20 – 8 h 30	Présentations et mot d'ouverture
8 h 30 – 8 h 45	Remise du Prix Estey et commentaires sommaires du lauréat
8 h 45 – 9 h	Exposé de la professeure Magness
9 h – 9 h 45	Présentation d'une nouvelle étude de cas
9 h 45 – 10 h	Pause
10 h – 12 h	Wes Cragg, Ph. D.
12 h –13 h	Déjeuner

Thursday, June 8 / Jeudi 8 juin **08:20 – 12:00** **Fallsview BC**
Level 3 / Niveau 3

Abstracts

Résumés

Detecting “Stealth Compensation”: SERP Benefits, Their Magnitude and Determinants

Pavlo Kalyta (Concordia University)

Michel Magnan (Concordia University)

The vagueness of disclosure, the absence of research and anecdotes of high payouts have led business observers to call SERPs the ultimate form of “stealth compensation”. We measure SERP benefits using a straightforward methodology and relying on publicly available data. Our results indicate that omitting SERP benefits alters the picture of executive compensation, underestimating its magnitude, distorting comparisons among executives, and compromising statistical analyses that employ total compensation unaccounted for SERP benefits. We find that SERP benefits are driven by non-economic determinants, including governance and ownership factors. The findings support regulations on enhanced SERP disclosure recently proposed by the SEC.

Corporate Life Cycle and CEO Stock Options Grants

Kiridaran (Giri) Kanagaretnam (McMaster University)

Gerald J. Lobo (University of Houston)

Emad Mohd (McMaster University)

We document that the relation between the proportion of stock options in CEOs' compensation and its economic determinants identified in prior research is more pronounced for firms in the growth stage of their life cycle than for firms in their stagnant and mature stages. We also document that firms in their growth stage earn significantly more than one dollar in future operating income for each dollar of stock options granted to their CEOs, whereas stagnant and mature firms do not. These results suggest that stock options grants to CEOs of firms in their growth stage have an incentive alignment effect as predicted by agency theory. On the other hand, stock options grants to CEOs of firms in their stagnant and mature stages do not provide equity holders with incremental benefits.

Tuesday, June 6 / Mardi 6 juin **11:00 – 12:30** **Strategy Room 1 / Strategy Chambre 1 Level 5 / Niveau 5**

Session 1B / Séance 1B

An Empirical Investigation of the Relationship between Corporate Social Responsibility and Executive Compensation: U.S. versus Canada

Linda Thorne (York University)

Lois S. Mahoney (Eastern Michigan University)

Donna Bobek (University of Central Florida)

Prior research has presented conflicting results about the relationship between executive compensation and corporate social responsibility (McGuire et al. 2003; Mahoney and Thorne 2005). However, it is not clear whether the reported differences in the association between corporate social responsibility (CSR) and CEO compensation are due to the methodological approaches and data sets considered, or can be attributed to national institutional context. To address this question, our study adopts similar statistical and methodological approaches for the same time period and compares the association between CSR and CEO compensation for US and Canada. We consider three aspects of CEO compensation: salary, bonus and long-term compensation (LTC). Similar to prior research, our results suggest a significant association between CSR and CEO salary for both countries; however, there are differences in the nature of the association between salary and CSR for the two countries. It appears that while CEOs with higher salaries are less attentive to social issues in the U.S., in Canada, CEOs with higher salaries are more attentive to CSR strengths. We also find in both countries, the importance of institutional visibility (as captured by size in both countries and debt to equity in the US) for attention to CSR. We find no significant difference in the other aspects of CEO compensation (bonus and LTC) and CSR between countries. Our results identify the importance of salary, LTC and firm visibility for CSR, but also suggest that there are significant differences in the relationship between CSR and CEO compensation that are related to national institutional context.

The Adaptability of Strategic Performance Measurement Systems

Jean-François Henri (Université Laval)

The aim of this study is to examine one attribute of strategic performance measurement systems (SPMS) that is not widely addressed in the management accounting literature, namely the adaptability of SPMS. This attribute refers to the periodic reviews of performance indicators by organizations. The adaptability of SPMS is important considering that performance measures have a limited lifetime and considering the changing circumstances and requirements of organizations. This study investigates specifically external and internal factors as sources of change leading to periodic reviews of performance indicators, and the organizational impacts of these updates within the organization. The results suggest three main conclusions. First, despite the fact that the current business environment is characterized by fast changes in customers, technologies and competition, manufacturing organizations do not appear to have systematic processes in place to manage the evolution of their SPMS. Second, the managers' perceived environmental uncertainty and the firms' learning orientation are two factors leading to more periodic reviews of performance indicators. Third, the adaptability of SPMS appears to have a positive influence on the intensity of use of SPMS which, in turn, contributes to organizational performance.

Tuesday, June 6 / Mardi 6 juin **11:00 – 12:30** **Strategy Room 7 / Strategy Chambre 7** **Level 5 / Niveau 5**

Session 1C / Séance 1C

The Relationship between Extent of Cost Tracing and Activity-based Costing

Philip Beaulieu (University of Calgary)

Increasing the extent of cost tracing, the proportion of direct to total costs identified by a cost system, is the primary goal of activity-based costing (ABC) and distinguishes it from volume-based costing, but this concept has not been studied in prior accounting research. Satisfaction with cost tracing is predicted to be positively associated with extent of tracing and use of ABC. A sample of 44 finance executives of Canadian firms estimated that an average of 62 percent of total costs, allocated per unit and including administrative and facility costs, were direct. These executives were slightly satisfied with this extent of cost tracing, on average. Extent of cost tracing and cost driver analysis, in which cost drivers are linked to activities but not traced to units of output, were significant variables explaining satisfaction. However, use of ABC, defined as cost systems in which costs are allocated to units of product or service, was not associated with satisfaction with extent of cost tracing.

Tuesday, June 6 / Mardi 6 juin **11:00 – 12:30** **Strategy Room 7 / Strategy Chambre 7 Level 5 / Niveau 5**

Session 1C / Séance 1C

The Market Valuation of Gains from Securitization: An Empirical Examination of SFAS 140

Flora Niu (Wilfrid Laurier University)

This paper examines the market valuation of gains reported by using the gain on sale accounting method for securitization under SFAS 140. Using a sample of U.S. bank holding companies, I find that the gains reported under SFAS 140 are value relevant. However, the valuation multiple on the gains is lower than that on earnings from other operating sources. Further analysis reveals that the lower valuation on the gains is found for banks reporting a positive gain but with lower earnings from other sources. In contrast, the valuation discount is not applied to banks that report the gain but have lower regulatory capital excluding such gains. Moreover, banks appear to strategically report the gains in coordination with other discretionary choices, such as loan loss provision and securities gains or losses for financial reporting purposes. Overall, the results suggest that the capital market discounts gains reported by banks that are perceived to report a gain on sale, in order to smooth or manage earnings.

Tuesday, June 6 / Mardi 6 juin **11:00 – 12:30** **Upper Fallsview B**
Level 5 / Niveau 5

Session 1D / Séance 1D

Geographic Earnings Disclosure and Trading Volume

Ole-Kristian Hope (University of Toronto)

Wayne B. Thomas (University of Oklahoma)

Glyn J. Winterbotham (University of Oklahoma)

Under the provisions of Statement of Financial Accounting Standards No. 131 (SFAS 131), geographic earnings are no longer a required disclosure for most U.S. multinational companies (MNCs). We provide evidence that MNCs that no longer disclose geographic earnings in their annual reports in the post-SFAS 131 period experience a decline in abnormal trading volume reaction to quarterly earnings announcements. In contrast, MNCs that continue to disclose geographic earnings (post-SFAS 131) do not encounter a similar decline in volume reaction. Furthermore, the differential decline in volume reaction of disclosers and non-disclosers is attributable to firms for which geographic earnings are hypothesized to be most informative. These results relate to prior research, which suggests that public announcements (e.g., quarterly earnings) spur the creation of private event-period information. Our study tests the impact that accounting disclosures can have on this process. The results are consistent with non-disclosure of geographic earnings reducing the ability of investors to utilize or generate private information in conjunction with the public announcement of quarterly earnings, which dampens trading.

The Reduction of Firms' Ownership-Induced Agency Costs Following Financial Reporting Reform in the European Union

Jinhan Pae (Queen's University)

Daniel B. Thornton (Queen's University)

Michael Welker (Queen's University)

We predict and find that regulations expected to harmonize and strengthen firms' financial reporting in the European Union (EU) in the early 2000s increase Tobin's Q ratios of firms with high agency costs due to (a) concentration of control (entrenchment) and (b) an excess of the largest shareholder's voting rights over cash flow rights. These results are consistent with stronger reporting standards enhancing firm value by mitigating incentives for controlling shareholders to expropriate minority shareholders. Increases in Tobin's Q associated with financial reporting reform are concentrated in EU firms that (1) are not cross-listed in the U.S., (2) have families as their largest shareholders, (3) are earnings-management-intensive prior to reform, and (4) attract low analyst following. These results suggest that minority shareholders of firms with the most severe perceived information asymmetries are among the major beneficiaries of EU financial reporting reform.

Tuesday, June 6 / Mardi 6 juin **11:00 – 12:30** **Upper Fallsview B**

Level 5 / Niveau 5

Session 1D / Séance 1D

Revisiting the Relation between Environmental Performance and Environmental Disclosure: An Empirical Analysis

Peter Clarkson (University of Queensland)

Yue Li (University of Toronto)

Gordon D. Richardson (University of Toronto)

Florin P. Vasvari (University of Toronto)

Previous empirical evidence provided mixed results on the relationship between corporate environmental performance and environmental disclosures. We revisit this relation by testing economics based theories of voluntary disclosure using a more rigorous research design. In particular, we improve on the prior literature by focusing on purely voluntary environmental disclosures and by developing two reliable environmental performance measures using actual toxic emissions and waste management data. We also develop a content analysis index based on the Global Reporting Initiative sustainability reporting guidelines to assess the extent of discretionary disclosures in environmental and social responsibility reports. This index better captures firm disclosures related to its commitment to protect the environment than the indices employed by prior studies. Using a sample of 191 firms from the five most polluting industries in the U.S., we find a positive association between environmental performance and the extent of discretionary environmental disclosures. The result is consistent with the predictions of the economics based voluntary disclosure theory.

* We acknowledge the financial support of the Canadian Academic Accounting Association and the Canadian Institute of Chartered Accountants through the CICA/CAAA Research Grant program, and the AIC Institute for Corporate Citizenship at Rotman School of Management, University of Toronto.

Tuesday, June 6 / Mardi 6 juin **11:00 – 12:30** **Strategy Room 2 / Strategy Chambre 2**
Level 5 / Niveau 5

Session 1F / Séance 1F

Stakeholder Accountability: Workplace Injuries in the UK and Canada

Sheila Ellwood (University of Warwick)

Daphne Rixon (University of Warwick)

An increasing feature of public services is the plurality of provision, but few studies examine how organizational arrangements affect stakeholder accountability for financial and performance issues. We examine stakeholder accountability for public services under different organizational forms by examining the workplace injuries systems in the UK and Canada (services provided through private insurance, direct government provision and stand-alone agency). The UK system is a largely uncoordinated arrangement of government provision through the Department of Work and Pensions (DWP) and compulsory private insurance. In Canada, the stand-alone Workers' Compensation Boards (WCBs) administer a compensation system on a no-fault basis and levy a fee from employers.

The research study consisted of stakeholder interviews and documentary analysis in Canada and the UK. The primary stakeholders of the DWP industrial injuries benefit system, the commercial companies providing employers' liability schemes and the Canadian WCBs, differ markedly. While all three arrangements have primary stakeholders that include (injured) workers and the government, either in a regulatory or funding role, the importance of other stakeholders such as employers varies considerably.

We found that stand-alone agencies can facilitate stakeholder accountability but 'voluntary' accountability can lead to lax targets. Government provision tends to rely on political accountability but with little consultation with interested parties. Commercial accountability neglects both the wider aspects of public accountability and the non-investor stakeholders. Stakeholder accountability needs to be planned and controlled under the different organizational forms. Where there is a range of provider, accountability for program elements should be established.

An Examination of the Peer Review Process in Accounting

Charles D. Bailey (University of Memphis)

Dana R. Hermanson (Kennesaw State University)

Timothy Louwers (James Madison University)

Our purpose is to examine accounting faculty members' perceptions of the peer review process in accounting journals. We conducted an anonymous online survey of university accounting faculty members expected to have experience with the journal review process. We find that (a) accounting faculty are positive about the review process overall; (b) the greatest perceived threats to the integrity of the review process are institutional favoritism by editors, editors selecting biased reviewers, and editors allowing "slowpoke" delays; (c) editors/associate editors of high-level or top-tier journals and chair holders are most positive about the review process, while respondents from Ph.D. granting institutions and those submitting to top-tier journals are least positive; (d) editorial board members of high-level or top-tier journals, chair holders, associate professors, and those submitting to top-tier journals view some of threats to the review process as less serious than do others; (e) the respondents' suggestions for improving the review process primarily relate to improving timeliness, reducing favoritism, and addressing the notion of blind reviews (some believe blind reviews are impossible, while others want to ensure blind reviews); and (f) most respondents favor providing guidance to reviewers regarding expected behavior.

A Model of Mandatory Auditor Rotation

Bryan K. Church (Georgia Institute of Technology)

Ping Zhang (University of Toronto)

We develop a theoretical model to compare the relative merits of a system that requires auditor rotation to one that does not. We show that auditor independence is improved with mandatory rotation, but that the net benefit is sensitive to the rotation period, startup cost, the cost associated with biased reports, auditors' learning, and the time span of managers' incentives. Mandatory auditor rotation is preferable if the rotation period is long, startup costs are high, the cost of biased reports is high, auditor learning is dramatic in terms of improving audit efficiencies over time, and the manager is myopic (focused on short-term payoffs).

Litigation Errors, Legal Regimes, and Audit Quality

Chi-Wen Jevons Lee (Tulane University)

Hua Lee (Chinese University of Hong Kong)

Taychang Wang (National Taiwan University)

This study explores the association between the allocation rules of litigation fee and the audit quality, and its implications on corporate governance. We show that the uncertainty of liability caused by legal errors induces auditors to take suboptimal level of precautions. Our analysis implies that the current advocacy to adopt the British fee allocation rule into the U.S. tort system is questionable. As a result, we show that audit quality varies among common law countries due to different rules of fee allocation. Therefore, the levels of investor protection differ among the common law countries examined by La Porta et al. (1997, 1998, 2000). Finally, we apply our analysis to discuss the economic consequences of the Sarbanes-Oxley Act (SOX).

Cross-listing Audit Fee Premiums: Theory and Evidence

Jong-Hag Choi (Hong Kong University of Science & Technology)

Jeong-Bon Kim (Hong Kong Polytechnic University)

Xiaohong Liu (Hong Kong University of Science & Technology)

Dan A. Simunic (University of British Columbia)

In this paper, we first develop a model in which national legal environments play a crucial role in determining audit fee premiums for cross-listed firms. Our model predicts that: (1) auditors charge higher fees for the firms that are cross-listed in stronger legal regimes than for non-cross-listed firms; and (2) the cross-listing audit fee premium increases (decreases) as the difference in the strictness of legal regimes between the cross-listed foreign country and the home country becomes larger (smaller). We then test the model's predictions using a large sample of audit clients from 14 countries with different legal regimes where audit fee data are publicly available. The results of our cross-country regressions strongly support the model's predictions. However, we find no significant cross-listing premiums for the firms that are cross-listed in countries whose legal regimes are no stronger than those of their home countries. Our regression results are robust to a battery of sensitivity checks, and offer explanations of why the cross-listing premiums occur and what determines the magnitude of the premiums.

The Impact of Bankruptcy Code on the Value of the Auditor's Going-Concern Opinion to Investors

Asad Kausar (University of Manchester)

Richard Taffler (University of Edinburgh)

Christine Tan (Baruch College, CUNY)

This study examines the comparative information content of the going-concern opinion in very similar auditing and capital market environments but divergent legal regimes. We hypothesize that, ceteris paribus, investors in a creditor-friendly bankruptcy regime (the UK) react more adversely to a first-time going-concern audit opinion indicating increased risk of loss associated with bankruptcy than do investors in a debtor-friendly bankruptcy regime (the U.S.). Our empirical results are consistent with this expectation. Our findings have clear implications for standard-setters and regulators who, in pursuing international harmonization of accounting and auditing standards, need to take into account how such standards interact with local legal regimes, and consequently their informativeness to capital market participants.

Audit Pricing and Dual Class Shares: The Canadian Evidence

Samer K. Khalil (HEC Montréal)

Michel Magnan (Concordia University)

Jeffrey R. Cohen (Boston College)

This paper investigates whether firms having a dual class share structure incur higher audit fees than firms having a single class of shares. Relying on agency theory, we argue that dual class shares result in significant agency costs for the minority shareholders. High agency costs hamper firms' bonding with financial markets participants, and increase auditors' inherent and control risks. Hence, firms having dual class shares demand wide scope, costly audits to signal the reliability of their financial information to market participants. Likewise, external auditors conduct more extensive, costly audits to reduce their overall risk and to lower their liability exposure.

We test this hypothesis using 176 firms listed on the Toronto Stock Exchange (TSX) Composite Index for the year 2004. Results show that audit fees are higher in firms having dual class shares. Findings also show that audit fees are higher in firms having multiple voting shares or non-voting shares, and in firms having a higher wedge between cash flow rights and control rights. These conclusions (except the last one) are robust to sensitivity tests controlling for the endogeneity between audit and non audit fees. This paper primarily contributes by documenting an association between audit fees and share structures that separate ownership and control. It also extends prior research examining the private benefits arising from dual class shares.

Tuesday, June 6 / Mardi 6 juin **14:40 – 16:10**

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Session 2B / Séance 2B

Auditor Quality, Tenure, and Bank Loan Pricing

Jeong-Bon Kim (Hong Kong Polytechnic University)

Byron Y. Song (Hong Kong Polytechnic University)

Judy S. L. Tsui (Hong Kong Polytechnic University)

Using a large sample of US bank loan data over the 9-year period from 1996 to 2004, we investigate the effect of two auditor characteristics, namely auditor quality and tenure, on the price term of bank loan contracts. Our results show the following: First, we find that banks charge a significantly lower rate for borrowers with prestigious Big auditors than for borrowers with non-Big auditors. Further analysis shows that banks charge a higher loan spread for borrowers who change their auditors in general, and they charge a substantially higher loan spread for borrowers who downgrade their auditors from Big to non-Big auditors in particular. Second, we find that the loan spread is inversely related to auditor tenure, and that this inverse relation is piecewise linear in that the relation is much stronger for borrowers with relatively long-tenure auditors than those with relatively short-tenure auditors. Third, we find that the relation between the loan spread and audit quality is conditioned upon the level of financial leverage, the level of credit risk perceived by credit rating agencies, and the number of analyst following. Our results are robust to a variety of sensitivity checks. Our study provides direct evidence that banks take into account audit quality when assessing borrowers' credit quality and determining the price term of loan contracts.

Firm Partnerships and Alliances: The Impact of Partnering Relationships on Operating Risk and Financial Performance

Carolyn M. Callahan (University of Arkansas at Fayetteville)

Rodney E. Smith (University of Arkansas at Fayetteville)

In this paper, we investigate the impact of both alliances and major customer relationships on operating risk, operating performance, and market returns. We examine the performance of 291 high-tech manufacturing firms that reported major customer relationships in accordance with FAS 14 (superseded by FAS 131 in 1997) and a subset of 128 firms that were also engaged in major alliance activity (research or marketing) over the period 1990 to 2002. Although managers suggest that major reasons to enter into partnerships or alliances are to reduce operating risk and increase performance, our paper is the first (to our knowledge) to examine directly this conjecture. Using a control group experimental design, we examine the performance impact of partnering relationships, and we find that impact often to be opposite managers' expectations. We employ several proxies for operating risk and find that risk generally increased during major customer relationships and research alliances. Operating performance decreases during research alliances as well as after major customer relationships. Finally, we find that the market penalizes firms that discontinue major customer relationship but rewards firms participating in research alliances.

Tuesday, June 6 / Mardi 6 juin **14:40 – 16:10** **Strategy Room 7 / Strategy Chambre 7**
Level 5 / Niveau 5

Session 2C / Séance 2C

The Use of Debt Covenants in Public Debt: The Role of Accounting Quality and Reputation

Joy Begley (University of British Columbia)

Sandra Chamberlain (University of British Columbia)

Prior research documents a decline in the use of accounting based covenants in public debt issued during recent periods. This study is concerned with understanding what factors influence the choice of debt covenants in public lending agreements over three distinct time periods (1975–1979, 1989–1993, 1999–2002) in order to better understand the reasons for this decline. Explanatory variables can be categorized into three types: those that measure agency theoretic explanations for covenants, those that capture firm reputation, those that reflect the quality of accounting information for debt contracting. We confirm that one or more traditional proxies for agency costs (typically linked to default risk and growth) are associated with the use of covenants over all three time periods. In addition, we find that firm reputation, as proxied by prior repeat debt issuances, is increasingly important in explaining an absence of covenants in recent debt issues. In contrast to some other recent evidence on accounting quality and debt features, we find no evidence that accounting conservatism is positively influencing the use of covenants, after controlling for growth.

Tuesday, June 6 / Mardi 6 juin **14:40 – 16:10** **Strategy Room 7 / Strategy Chambre 7 Level 5 / Niveau 5**

Session 2C / Séance 2C

Strategic Allocation of Transfer-Pricing Authority

Hua Lee (Chinese University of Hong Kong)

Ho-Mou Wu (National Taiwan University)

The purpose of this study is to propose a transfer-pricing mechanism from the viewpoint of the allocation of organizational decision-making authority in the context of one principal and two agents. This paper provides necessary conditions for the optimal organizational form accompanied by the allocation of decision authorities on the transfer price and quantity to be transferred. The main results show that, when necessary, the principal always allocates the authority to the agent with more valuable private information (greater divisional production cost). The degree of decentralization is negatively associated with the importance of the private information. The principal will choose decentralization when the production costs of two departments are relatively small. When the production costs are sufficiently high, the principal will choose partial delegation. However, centralization is rarely the best organizational form due to the additional constraint of one transfer price in the one-principal-two-agents model. Moreover, in some cases, with the principal and/or agent(s) having no decision authority over the transfer price, their interests may be better served.

The Pricing of Conservative Accounting and the Measurement of Conservatism at the Firm-Year Level

Jeffrey L. Callen (University of Toronto)

Ole-Kristian Hope (University of Toronto)

Dan Segal (University of Toronto)

This paper analyzes the pricing of conservative accounting and introduces a new measure of conservatism. We contribute to the conservatism literature in two main ways. First, we analyze the nonlinear pricing of conservatism using the model of Vuolteenaho (2002) and investigate the pricing implications of special items which are one of the main accrual items through which conservatism is facilitated. Our conceptual analysis implies — and our empirical results show — that the asymmetric properties of conservative accounting generate a nonlinear relation between the unexpected revision in equity returns and earnings news. Earnings news is the conceptually correct measure of an earnings surprise and is defined as the shock to the discounted sum of expected current and future earnings over the lifetime of the firm. In addition, the analysis implies that the GAAP treatment of special items generates a nonlinear and discontinuous relation between unexpected revisions in equity returns and special items. Second, based on this model, we construct a conservatism ratio (CR) at the firm-year level that unlike previous measures of conservatism is a function of contemporaneous good or bad news. CR is defined as the ratio of the current earnings surprise to total earnings news and measures how much of the total shock to expected current and future earnings is incorporated into current year earnings. We show empirically that CR incorporates bad news faster than good news at the firm and year level, consistent with conservative accounting.

The Impact of Litigiousness on Earnings Conservatism's Negative Association with the Price-to-Book Ratio

Zhefeng Frank Liu (Queen's University)

Daniel B. Thornton (Queen's University)

We hypothesize and find that greater litigiousness enhances earnings conservatism's negative association with the price-to-book ratio (P/B). This is the first study to explore the reason for this negative association. We argue that investors are more likely to successfully sue managers and auditors of lower-P/B firms to recoup investment losses following stock price declines. To mitigate expected litigation costs stemming from allegations of overvalued earnings and assets, managers and auditors of lower-P/B firms therefore tend to use more conservative accounting. We call the absolute value of earnings conservatism's negative association with P/B "reactive conservatism", consistent with FASB Statement No. 2's (1980) view of conservatism as "a prudent reaction to … business situations", because the exposure of low-P/B firms to high litigation costs is a business situation that is likely to breed a high degree of conservatism. We hypothesize that reactive conservatism is positively associated with the level of litigiousness because greater litigiousness increases companies' expected litigation costs, thereby increasing the likely benefit of applying additional conservatism as P/B decreases.

To test the hypothesis, we estimate reactive conservatism before and after the 1995 Private Securities Litigation Reform Act. After showing that the Act greatly reduces litigiousness we hypothesize and find that reactive conservatism decreases significantly following the Act. Our results are robust to different measures of low-P/B and different sample construction methods. We also find that reactive conservatism increases and decreases following two later legal developments that increase and decrease litigiousness, respectively. Our results are consistent with the reactive rather than mechanical interpretation for earnings conservatism's negative association with the P/B.

Wealth Transfer Effects of Analysts' Deceitful Behavior

Gus De Franco (University of Toronto)

Hai Lu (University of Toronto)

Florin P. Vasvari (University of Toronto)

This study uses a sample of 50 firm events identified in the Global Research Analysts Settlement in which analysts were ex post discovered to have acted strategically. We find that quarterly institutional holdings of these firms decline significantly over the event period established by the settlement. This finding is further supported by daily trading evidence. Trades initiated by institutional investors are dominated by sell orders while the opposite holds true for trades initiated by individual investors. In addition, there is evidence that institutional traders time the market by placing orders in the right direction at the right time, hence avoiding significant economic losses. The results suggest a wealth transfer from individual investors to institutional investors when analysts act strategically.

Wednesday, June 7 / Mercredi 7 juin **10:00 – 11:30**

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Session 3B / Séance 3B

Do Analysts Incorporate Financial Performance Signals?

Andrew A. Anabila (Pace University)

Feng Chen (Columbia University)

Baruch Lev (New York University)

In this paper we assess the extent to which sell-side analysts exploit available financial performance signals (i.e., FSCORE in Piotroski 2000 and GSCORE in Mohanram 2005) in making research outputs. We first confirm that, across a broad spectrum of firms, both the FSCORE and GSCORE can discriminate firms with subsequent strong stock performance from firms with subsequent weak performance. Second, we find that the direction of analysts' outputs is largely consistent with both the FSCORE and GSCORE. Further, financial analysts seem to incorporate improvements in the financial signals when revising their earnings forecast and stock recommendations. Third, after controlling for the financial signals and stock characteristics such as book-to-market, size, momentum, and trading volume, we find that analysts' recommendations and growth forecasts adversely predict future returns for the general population of stocks. Fourth, inconsistent with the "neglected stocks" story, we find that adding a new dimension based on intensity of analyst following does not improve profitability of a financial performance signal-based trading strategy. Similarly and inconsistent with the "information uncertainty" hypothesis, we find that an FSCORE/GSCORE trading strategy actually generates the most abnormal returns within low analyst dispersion portfolio. Taken as a whole, while analysts do appear to partially incorporate financial performance signals and other stock characteristics when formulating their earnings forecasts and recommendations, these analysts' outputs contain little incremental information about future returns. Thus our study points to the importance of fundamental analysis in making investment decisions and how behavioral biases may affect analysts' forecasts.

Wednesday, June 7 / Mercredi 7 juin **10:00 – 11:30**

Strategy Room 1 / Strategy Chambre 1
Level 5 / Niveau 5

Session 3B / Séance 3B

Trust and the Auditor–Client Relationship: An Exploratory Study*

Morina Rennie (University of Regina)

Lori S. Kopp (University of Lethbridge)

William Morley Lemon (University of Waterloo)

This research examines financial statement auditors' trust of their clients in the context of a disagreement with an audit client. While auditor–client trust is essential to the efficient, effective conduct of an audit, the auditor must also act with professional skepticism and independence. In this study we explore factors that can affect auditor trust of the client. In particular we look at attributes of the client that may attract trust, attributes of the auditor–client relationship and the auditor's own general propensity to trust. We find that trust-attracting behaviors on the part of client representatives during a disagreement do appear to influence the level of trust that an auditor has for a client. Moreover, we find that these behaviors influence the impact that a disagreement has on the auditor's trust for the client. We also find a positive association between length of association between the auditor and client and the level of trust of the client and a negative association between frequency of prior disagreements and trust of the client. The auditor's predisposition to trust is found to have a negative association with the auditor's trust of the client in this context.

* The authors gratefully acknowledge the financial support of the Canadian Institute of Chartered Accountants/Canadian Academic Accounting Association Research Grant Program.

Assessment of Self, Peers, Superiors and Subordinates on Possession of Detailed Expert Audit Attributes

Mohammad J. Abdolmohammadi (Bentley College)

Forty-three auditors were asked to assess the degree to which they believed themselves, their peers, superiors, and subordinates possessed each of 25 attributes of expertise in auditing. Analyses of the data render four major findings. First, 16 attributes (e.g., current knowledge, problem solver) are increasingly more important for higher professional ranks and expertise levels. The remaining nine attributes that are generally innate in nature (e.g., intelligence, quick thinker) are not different. Second, perceived possession of expert attributes indicates that professional rank is a reasonable proxy for levels of expertise. Third, in comparison to expert specialists, specialty candidates over-assess possession of attributes of their superiors, while competent specialists (i.e., intermediate experts) under-assess possession of attributes of their superiors and subordinates. Finally, auditors' self and peer attribute possession assessments indicate a self-inflated rating bias for specialty candidates and competent specialists, but not for expert specialist who assess other experts at higher levels of attribute possession than themselves. Implications for accounting practice, education and research are discussed.

Wednesday, June 7 / Mercredi 7 juin **10:00 – 11:30** **Strategy Room 7 / Strategy Chambre 7** **Level 5 / Niveau 5**

Session 3C / Séance 3C

The Impact of a Risk-based Information Order and a Fraudulent Management Explanation on Analytical Procedure Judgments

William F. Wright (University of Illinois)

Leslie Berger (University of Waterloo)

In the context of audit planning and application of analytical procedures, we test for the impact of a risk-based causal, versus a chronological, presentation of strategic client evidence on auditor judgment performance when a management fraud has occurred. Also, we examine the impact of a false, non-error management explanation on auditor judgment performance. Judgment performance is defined as (1) the ability to correctly estimate client sales given a fraudulent overstatement and (2) the likelihood of inferring the fraudulent cause of the overstatement. Based on a sample of 42 auditors, we conclude that a risk-based, causal ordering of strategic and business process client information results in more valid estimates of non-fraudulent account balances. Also, the auditors supplied with the risk-based information ordering were better able to diagnose the fraud that had occurred and not be affected by the false non-error explanation from management. Auditors who used the same evidence in a chronological working paper order were unsuccessful on both dimensions. Also, differential auditing knowledge was a determinant of judgment performance. Our results support the use of a risk-based auditing methodology (Bell et al. 2002) to facilitate identifying and processing information linkages.

Corporate Governance and the Quality of Accounting Earnings: A Canadian Perspective

Flora Niu (Wilfrid Laurier University)

This paper examines the association between corporate governance mechanisms and the quality of accounting earnings. In particular, it examines whether recently enhanced governance initiatives are accompanied by an improved quality of earnings. Using firm-level corporate governance rankings for a sample of Canadian firms in the years 2001–2003, I find that the magnitude of abnormal accruals is negatively associated with the independence of the board of directors and the strength of shareholder rights. I also find that the return–earnings association is positively related to the strength of shareholder rights and the quality of governance practice disclosures. Additional analysis demonstrates that the improvement in board independence and shareholder rights, rather than governance practices disclosures, is accompanied by a reduction in abnormal accruals and an increase in earnings informativeness. Overall, this study provides early evidence that is consistent with Canadian regulators' initiatives that stronger corporate governance mechanisms provide greater monitoring of the financial accounting process and may be important factors in improving the integrity of financial reporting.

Wednesday, June 7 / Mercredi 7 juin 10:00 – 11:30

Upper Fallsview B
Level 5 / Niveau 5

Session 3D / Séance 3D

How Does Disclosure of Internal Control Quality Affect Management's Choice of That Quality?

J. Efrim Boritz (University of Waterloo)

Ping Zhang (University of Toronto)

We utilize a single-period model to investigate the trade-offs that management might make when faced with the necessity of disclosing the quality of the internal control over financial reporting (henceforth ICOFR) and the outcomes that would result from such trade-offs.

Our analysis indicates that requiring reporting on internal control effectiveness can lead to higher control quality if management's performance-related compensation is dominated by stock options. However, if management's performance-related compensation is mainly in the form of cash bonuses, then the required disclosure leads to lower control quality. Attempts by management to bias reported information can reduce internal control quality when internal control quality is not disclosed, but have no impact on control quality when internal control is disclosed.

Using an Accounting-based Management Control System for Cultural Change

James Thomas Mackey (California State University, Sacramento)

Hugh Pforsich (California State University, Sacramento)

Despite the well documented advantages of Continuous Improvement (CI) management, implementation failures are discouragingly high (Jazayeri and Hopper 1999). The most significant reason for failure in becoming a CI organization is cultural resistance (Irani et al. 2003), due in part to insufficient trust (Chenhall and Langfield-Smith 2003). When employment contracts fail, employees will resist changes perceived to threaten their welfare. This paper uses an innovative action research approach (Kaplan, 1998) to design and implement a Management Control System (MCS) that will reduce this problem. Unfortunately, a single theoretical perspective (information economics, agency theory, or learning theory) will not provide sufficient insights for implementation, since each theory assumes away critical application issues covered by the other theories (Covaleski et al. 2003). Drawing from several theoretical sources for this research, an MCS designed to support both the implementation and management of CI cultures is developed and applied in an American factory. A Continuous Improvement Accounting Information System (CI-AIS) is merged with an MCS using suggestions from (1) information economics (adaptive feedback), (2) agency theory (to reduce agency risk and shirking through management of uncertainty, economic loss, and group participation), and (3) constructivist learning theory (incremental formative assessment, collaboration, and repetition to learn a new culture). The proposed MCS is composed of an in-process budgeting system that facilitates the following four actions leading to the successful management of Continuous Improvement initiatives: (1) prioritizing problems, (2) analyzing the root cause of problems, (3) strategically designing change activities for improvement, and (4) validating subsequent changes to align with accounting-based performance contracts.

The Effectiveness of Tiered Goals versus Stretch Goals*

Alan Webb (University of Waterloo)

Scott Jeffrey (University of Waterloo)

Axel Schulz (University of Melbourne)

Goals are an important aspect of any organization's performance measurement system. Yet setting appropriate goals to motivate individuals in the organization is not a trivial task. In this study we investigate an alternative to both single stretch goals and individual goals in the form of tiered goal systems. Tiered goals have received increased practitioner attention with companies such as BI® using goal bands in their GoalQuest™ product. While prior academic literature has pointed to this approach as viable (Latham and Locke 1991) there has been no empirical testing of either its effectiveness over time or its effectiveness against other established goal setting approaches such as the single stretch goal. In this study we investigate not only the performance outcome but also some of the underlying cognitive processes in terms of goal commitment, goal attractiveness and self-efficacy. Our results show an initial significant increase in performance when the tiered goal system is introduced, which is subsequently reversed as individuals find the ratcheting up of performance goals unacceptable and reduce their commitment to the higher goal. We also find that contrary to expectations that compared to a single stretch goal, the tiered goal neither resulted in significant initial nor long term differences as individuals in the stretch goal persisted with the goal over time.

* The authors wish to thank the Canadian Institute of Chartered Accountants and the Canadian Academic Accounting Association for their funding for this study though their CICA/CAAA Research Grant Program.

Management Control Practice and Culture at Enron: The Untold Story*

Clinton Free (Queen's University)

Norman B. Macintosh (Queen's University)

In search of more detailed insights into the dynamics of management control systems, this study adopts the personalizing scope of practice theory to probe beneath the financial accounting irregularities at Enron, a formative event in global accounting that has received enormous attention and exercised regulators throughout the globe. Drawing on a vast archival database, this paper demonstrates that the beliefs, preferences, prejudices and ambitions of key individual agents played a key role in shaping the prevailing organizational culture at Enron, and ultimately, in perverting the official management control mechanisms. Existing management control models in the literature as well as Edgar Schein's research on organizational culture are compared with the events at Enron with a view to providing a richer account of management control systems in practice.

* The authors are grateful to CMA Canada and the Canadian Academic Accounting Association for partial funding for this research, provided through the CMA Canada/CAAA Research Grant Program (2004).

Building Benchmark Models of the Intrinsic Value of Equity Using I/B/E/S and Value Line Forecasts of Fundamentals

Lucie Courteau (Free University of Bozen-Bolzano)

Jennifer L. Kao (University of Alberta)

Terry O'Keefe (University of Queensland)

Gordon D. Richardson (University of Toronto)

The purpose of this paper is to help investors construct a best practice benchmark of intrinsic value, judged by abnormal returns earned, using forecasts from the Institutional Brokers Estimate System (I/B/E/S), Value Line (VL), or both. Valuation theory identifies the necessary fundamentals as (1) forecasts of earnings to the horizon, (2) forecasts of book value to the horizon, (3) forecasts of terminal value at the horizon, and (4) cost of equity capital. I/B/E/S provides consensus forecasts of earnings to the horizon, but no forecast of book value, of terminal value, or of the cost of capital, while VL provides a forecast of all four fundamentals. We construct benchmark valuation models using a combination of the forecasts provided by the two services and the models that have been shown by previous studies to have the best performance: the Residual Income Model (RIM), the Forward Price Earnings Ratio Model (FPE), and hybrid models combining the results of various versions of RIM and FPE models.

We use two measures of performance for each of the models we examine: pricing errors are a proxy for how closely the model-fundamental combination maps how investors estimate current price and abnormal returns are a measure of which model would allow investors to best identify mispriced securities. We find that the model with the lowest mean squared percentage pricing error is a Hybrid model that combines an FPE model based on VL earnings forecasts with a RIM model that uses the I/B/E/S earnings forecast with the VL forecasts of cost of capital and terminal value. However, as measured by 36-month abnormal returns, the best intrinsic value model for benchmarking is also a hybrid model, using only the firm-specific fundamentals forecasted by VL.

How Well Can One Predict Stock Price Based on Quarterly Earnings Forecasts? An Application of the Ohlson Model and Bayesian Statistics

Huong N. Higgins (Worcester Polytechnic Institute)

Balgobin Nandram (Worcester Polytechnic Institute)

Qunfang Flora Lu (Worcester Polytechnic Institute)

Over the past decade of accounting and finance research, the Ohlson model has been often examined as a framework for equity valuation. In this paper, we apply Bayesian statistics to the Ohlson model, and evaluate improvement in predictive power. Specifically, focusing on SP500 firms, we use 23 quarters of data starting in Q1 1999 to estimate the prediction models, which we then use to predict stock price in Q4 of 2004. We use two types of estimation approaches, maximum likelihood and Bayesian statistics. We find that Bayesian analyses generally result in smaller predictive errors than maximum likelihood analyses. We perform several transformations, however transformations of the maximum likelihood models do not outweigh the usefulness of applying Bayesian statistics. We conclude that applying Bayesian statistics is a fruitful way to improve the Ohlson's classical framework for equity valuation.

Wednesday, June 7 / Mercredi 7 juin **13:45 – 15:15** **Strategy Room 7 / Strategy Chambre 7** **Level 5 / Niveau 5**

Session 4C / Séance 4C

The Relative Importance of Information Disclosures in the Biotechnology Industry

Bruce J. McConomy (Wilfrid Laurier University)

Bixia Xu (Wilfrid Laurier University)

This study assesses the relative information content of non-financial disclosures by biotechnology healthcare firms in a multiple disclosure context. Prior research has focused on valuation relevance and provides mixed results regarding the importance of non-financial information for the biotech industry. We find that non-financial disclosures have significant information content and document:
(1) higher information content for late stage vs. early stage drug development disclosures;
(2) negative non-financial disclosures being more informative than similar "good news" disclosures;
and (3) higher information content for many non-financial events relative to earnings announcement information. Supplemental testing indicates that all negative (and many positive) non-financial disclosures tested have significant information content over wide-window horizons. In addition, we find that non-financial disclosures are more significant for start-up vs. mature biotech firms, and that biotech healthcare firms appear to be acting strategically with their non-financial information disclosures.

The Value-Relevance and Timeliness of Goodwill and Goodwill Impairment Losses Following the Adoption of Section 3062

Pascale Lapointe-Antunes (Brock University)

Denis Cormier (Université du Québec à Montréal)

Michel Magnan (Concordia University)

This paper investigates the relationship between (1) equity market values and goodwill and goodwill impairment losses; and (2) past and contemporaneous stock returns and transitional goodwill impairment losses recorded by Canadian firms following the adoption of Section 3062. Standard setters introduced SFAS 142/Section 3062 to increase the relevance and reliability of the goodwill figure by forcing firms to better reflect its fair value on their financial statements. However, in the debate that surrounded the adoption of SFAS 142/Section 3062, concerns were raised that the fair value of goodwill could not be measured reliably enough to produce a relevant goodwill figure and warrant an impairment-only approach. In addition, it was unclear whether TGILs could provide timely information to investors. We show that investors perceive goodwill as an asset, and goodwill impairment losses as sufficiently reliable measurements of a reduction in the value of goodwill to incorporate them in their valuation assessments. Lower valuation weights are put on transitional goodwill impairment losses reported by firms with an independent board of directors while a higher valuation weight is put on transitional goodwill impairment losses recorded by firms with market value of equity lower than book value. Finally, our results suggest that the adoption of SFAS 142/ Section 3062 triggered the recognition of goodwill impairment losses already impounded in stock prices. Overall, the empirical evidence is consistent with SFAS 142/Section 3062 improving the quality of the financial information on goodwill provided in the financial statements.

Wednesday, June 7 / Mercredi 7 juin **15:45 – 17:15** **Strategy Room 1 / Strategy Chambre 1**

Level 5 / Niveau 5

Session 5B / Séance 5B

Performance Measures in Income Trusts: Quality and Relevance for Trust Unit Valuation

Denis Cormier (Université du Québec à Montréal)

Pascale Lapointe-Antunes (Brock University)

This study investigates motivations of income trusts' managers to engage in EBITDA smoothing through purposeful interventions in the setting of discretionary accruals. Two research questions are addressed. First, do income trusts use discretionary accruals to smooth EBITDA, and presumably cash distributions to unitholders? Second, do investors see through EBITDA smoothing, i.e. how do stock market participants value EBITDA components (i.e., EBITDA before discretionary accruals, discretionary accruals) and cash distributions? Our findings document that the EBITDA target deviation influences an income trust's accruals behavior. However, it would seem that Canadian investors do not adequately see through earnings management since they do not readjust the relationship between reported EBITDA and income trust valuation to take into account the discretionary accruals' component, suggesting that they do not adequately see through accruals management.

Wednesday, June 7 / Mercredi 7 juin **15:45 – 17:15** **Strategy Room 1 / Strategy Chambre 1**
Level 5 / Niveau 5

Session 5B / Séance 5B

Voluntary Disclosure and the Cost of Capital: Evidence from Management Earnings Forecasts

Joung Kim (Concordia University)

Yaqi N. Shi (Concordia University)

This paper examines the effect of management earnings forecasts on the cost of capital. We find that forecasters of bad news experience a significant increase in the cost of capital in the month after their disclosure. Conversely, the cost of capital for good-news forecasters declines mildly in the same period. We also indicate that bad-news forecasts are more informative by comparing the absolute value changes in the cost of capital between bad-news and good-news firms. In addition, we find no significant relation between forecast precision and the cost of capital. Finally, we examine the combined effects of the management earnings forecasts and the earnings announcement on the changes in the cost of capital. Consistent with prior studies, we show that the effect of the subsequent earnings announcement is preempted by the management forecasts for bad-news firms, but not for good-news firms.

Effect of Option Listing on Price Reactions to Earnings Announcements

Sunyoung Kim (University of Alberta)

Jason Lee (University of Alberta)

We examine the effect of option listing on the stock price response to quarterly earnings announcements. We find that option trading reduces the magnitude of the pre–earnings announcement drift. We also present evidence that firms with options exhibit more intensive price reactions to earnings news than firms without options. In addition, we show that the magnitude of the post-earnings announcement drift is smaller for option firms than nonoption firms. These results suggest that the existence of traded options increases the speed of stock price adjustment. Overall, our results reinforce the notion that option listing improves the informational efficiency in equity markets. In addition, our results are consistent with the view that transactions costs cause a delayed price response in the post–earnings announcement period.

Testing Behavioral Finance Models of Market Under- and Overreaction: Do They Really Work?

Asad Kausar (University of Manchester)

Richard Taffler (University of Edinburgh)

We test the predictions of the three main behavioral finance theories of market under- and overreaction using out-of-sample data conditional on the nature of the news using the going-concern audit opinion (bad-news event) and its withdrawal (good-news event). We find strong support for the Daniel, Hirshleifer, and Subrahmanyam (1998) model for our bad-news as well as the good-news case, suggesting that market underreaction to going-concern opinions is a consequence of prior market overreaction resulting from incorrect classification of going-concern firms by investors into trending regimes. In contrast, we find no support for the Barberis, Shleifer, and Vishny (1998) or Hong and Stein (1999) models in our event-study setting in either the bad-news or good-news cases. Our results have a number of implications relating to the value of such theoretical behavioral finance models in practice. We also highlight the central role of the limits-to-arbitrage assumption when testing such behavioral finance theories.

Wednesday, June 7 / Mercredi 7 juin **13:45 – 15:15** **Strategy Room 7 / Strategy Chambre 7**
Level 5 / Niveau 5

Session 5C / Séance 5C

Horaire Francophone

Francophone Program

Diffusion d'information sociétale et stratégie de légitimation : Une étude longitudinale appliquée au cas Péchiney

Frédérique Déjean (IAE de Toulouse)

Bruno Oxibar (Université Paris-Dauphine)

Cette communication consiste en une étude des pratiques de diffusion d'information sociétale du Groupe Péchiney. Nous nous interrogeons sur les déterminants d'une telle diffusion. Le cadre théorique mobilisé est la théorie de la légitimité : nous considérons la diffusion d'information sociétale telle une stratégie de légitimation. Nos résultats montrent en particulier qu'un des objectifs de la diffusion d'information sociétale est de répondre aux attentes de la société civile. A l'aide de la théorie du media agenda setting, nous proposons également une mesure de la pression de l'opinion publique.

Gestion et analyse de contenu des sites internet : Perspectives des parties prenantes et de la contingence

Sylvie Héroux (Université du Québec à Montréal)

Les organisations peuvent exploiter Internet comme un instrument stratégique dans le but de se démarquer de leurs concurrents. Elles peuvent l'utiliser comme un moyen pour entretenir les relations avec les parties prenantes. Les études en comptabilité ont principalement porté sur l'analyse de contenu des sites, sur les déterminants de ce contenu, et, dans une plus faible mesure, sur certains aspects du processus de communication sur Internet.

En nous basant sur les perspectives des parties prenantes et de la contingence, nous examinons comment diverses parties prenantes et divers facteurs contextuels influencent les structures afférentes à la gestion de contenu Internet. Nous analysons la relation entre ces éléments et le contenu des sites. Un sondage par questionnaire postal auprès de responsables de site de 551 organisations canadiennes résulte en un taux de réponse de 32,7%. Le contenu du site des 180 entreprises participant à l'étude est analysé à partir de 161 éléments.

Les résultats indiquent que l'orientation envers les parties prenantes, les structures afférentes à la gestion de contenu, la taille des organisations et le secteur d'activités influencent le contenu des sites. Le support de la haute direction et les ressources allouées au site déterminent dans quelle mesure les structures sont développées. Il existe des écarts entre l'orientation adoptée, les objectifs des sites et leur contenu. Les conseils d'administration et les vérificateurs sont peu impliqués dans les processus à l'étude. Dans l'ensemble, des avenues de recherche émergent en gouvernance d'entreprise, en vérification et en stratégie.

Typologie des déterminants comptables de la valeur : Apports de l'approche économique de l'information dans la mesure de la valeur

Mohamed Sellami (ATER CNAM / INTEC Paris)

L'objet de cet article est de réaliser une revue des études empiriques d'évaluation conduisant à la proposition d'une typologie permettant de retracer les différentes orientations empiriques de mesure de la valeur à partir des déterminants comptables. La recherche d'un « soubassement théorique » aux modèles de mesure de la valeur a été mise en avant suite aux critiques adressées à l'approche utilitaire de l'information (décalage entre les événements comptables et économiques, comportement de prudence, cadre méthodologique peu sobre, etc.). Notre analyse met en exergue, suite aux travaux pionniers de Ohlson et Feltham et Ohlson, les apports de l'approche économique de l'information dans l'étude de la pertinence des déterminants comptables de la valeur. La réconciliation de l'approche économique de l'information avec l'approche utilitaire de l'information semble dégager la recherche comptable de l'impasse d'un « soubassement théorique » de mesure de la valeur.

Stratégies, systèmes de contrôle de gestion et performance : Une étude empirique auprès des petites et moyennes entreprises (PME)*

Sylvie Berthelot (University of Moncton)

Janet Morrill (University of Manitoba)

La présente étude a pour objectif de documenter les relations pouvant exister entre les stratégies poursuivies, les systèmes de contrôle de gestion utilisés et la performance financière des PME manufacturières. Les résultats d'une enquête menée auprès de PME manufacturières et analyser à l'aide d'un modèle d'équations structurelles des moindres carrés (*Partial least square*) tendent à démontrer que parmi les différents systèmes de contrôle de gestion pouvant être utilisés par les PME, se sont principalement ceux reliés à la planification stratégique et au contrôle des employés qui sont significativement associés à la performance financière de ces dernières.

* Les auteurs tiennent à remercier CMA Canada et l'Association canadienne des professeurs de comptabilité pour leur soutien financier offert par l'intermédiaire du programme de subventions CMA Canada – ACPC.

Tuesday, June 6 / Mardi 6 juin **14:40 – 16:10** **Upper Fallsview A**

Level 5 / Niveau 5

Session 2E / Séance 2E

Origine et développement d'une méthode de calcul des coûts : La méthode des Unités de Valeur Ajoutée (UVA)

Yves Levant (IAE — Université des Sciences et Technologies de Lille)

Olivier de la Villarmois (IAE — Université des Sciences et Technologies de Lille)

Après la seconde guerre mondiale, différentes méthodes de calcul de coûts ont été développées pour répondre à certaines des limites de la méthode des sections homogènes. Le point commun de ces méthodes est de proposer une décomposition plus fine des opérations tout en restant simples dans leur exploitation. La méthode UVA, fruit des adaptations successives de la méthode GP, rencontre encore un certain écho. Proposée en France par un réseau de cabinets conseils, elle fait depuis quelques années l'objet de publications.

Dans un premier temps, un rappel historique de l'émergence de cette méthode depuis les premiers travaux de Georges Perrin, son initiateur, sera proposé. Dans un second temps, une formalisation de la méthode permettra de mettre en évidence ses intérêts par rapport à la méthode des sections homogènes et à ses développements.

Le rôle des comptables en management dans la gestion de la performance organisationnelle

Hugues Boisvert (HEC Montréal)

Marie-Andrée Caron (HEC Montréal)

Alexander Mersereau (HEC Montréal)

Il existe plusieurs définitions de la comptabilité de management, mais peu de recherche sur le travail du comptable en management ou même du contrôleur. Par ailleurs, plusieurs sondages sont faits régulièrement sur les activités de la fonction finance, mais ils ne répondent pas aux questions suivantes : que font les comptables en management dans les organisations? Comment contribuent-ils à la performance de l'organisation? Quels sont les facteurs déterminant de leurs activités? Or, suite à une étude sur le terrain (une entrevue complétée de questionnaires) auprès de 48 entreprises à but lucratif ayant plus de 75 employés de secteurs industriels ciblés au Québec, nous avons trouvé que : 1. Les comptables en management consacrent en moyenne relativement peu de temps à la gestion de la performance de l'organisation, étant occupé à des activités comptables financières traditionnelles, toutefois, on observe une grande variance selon les entreprises. 2. Les comptables en management sont peu impliqués dans la gestion stratégique des coûts, celle-ci étant peu présente dans les entreprises si ce n'est que dans le processus budgétaire qui débute généralement par une planification stratégique. 3. Les comptables en management sont peu impliqués dans la conception et le développement de modèles de coûts spécifiques à la gestion, les entreprises utilisent en très grande majorité les modèles de coûts classiques intégrés à la comptabilité financière visant à établir le coût de revient des produits et services. 4. Les comptables en management sont peu impliqués dans la conception, le développement et la mise à jour des tableaux de bord de gestion, les indicateurs qu'on y retrouve sont choisis et compilés par les utilisateurs, les dirigeants des fonctions. De plus, la notion d'inducteur est peu présente au sein des indicateurs choisis. 5. Les comptables en management ne sont pas impliqués dans les projets d'amélioration continue. Au mieux, ils sont membres d'un comité qui approuve les projets. 6. Une portion seulement de l'information produite par la fonction finance est utilisée (47% selon les directeurs de fonction) et jugée utile à la gestion (37%). 7. Les gestionnaires utilisent une forte proportion d'information de gestion qui n'est pas produite par la fonction finance (53% selon les directeurs de fonction). Nous concluons en proposant un agenda de recherche qui permet de répondre aux questions soulevées sur le rôle des comptables en management et les facteurs influençant leur rôle dans les entreprises.

La recherche qualitative en comptabilité: Aperçu et demystification I

Yves Gendron (Université de l'Alberta)

Depuis peu, le monde de la recherche en comptabilité semble manifester une certaine ouverture par rapport à la recherche qualitative, comme en témoigne la publication récente d'études de terrain dans des revues comme Recherche comptable contemporaine et *Auditing: A Journal of Practice & Theory*. Cependant, bien peu de chercheurs et de doctorants en comptabilité ont été exposés, jusqu'à présent, aux méthodes de recherche qualitative. L'objectif de cette séance vise à familiariser les participants avec les fondements de la recherche qualitative et la publication d'articles qualitatifs dans des revues en comptabilité.

Wednesday, June 7 / Mercredi 7 juin **10:00 – 11:30** **Upper Fallsview A**

Level 5 / Nievau 5

Session 3E / Séance 3E

La recherche qualitative en comptabilité: Aperçu et demystification II

Yves Gendron (Université de l'Alberta)

Depuis peu, le monde de la recherche en comptabilité semble manifester une certaine ouverture par rapport à la recherche qualitative, comme en témoigne la publication récente d'études de terrain dans des revues comme Recherche comptable contemporaine et *Auditing: A Journal of Practice & Theory*. Cependant, bien peu de chercheurs et de doctorants en comptabilité ont été exposés, jusqu'à présent, aux méthodes de recherche qualitative. L'objectif de cette séance vise à familiariser les participants avec les fondements de la recherche qualitative et la publication d'articles qualitatifs dans des revues en comptabilité.

Wednesday, June 7 / Mercredi 7 juin **13:45 – 15:15** **Upper Fallsview B**
Level 5 / Nievau 5

Session 4D / Séance 4D

Information comptable et déterminants de la valorisation des sociétés introduites sur le nouveau marché (1996–2001)

Patrick Boisselier (IAE de Lille)

Dominique Dufour (IAE de Nice)

L'outil comptable, traditionnellement utilisé dans l'évaluation des sociétés a été très sévèrement critiqué ces dernières années pour son incapacité apparente à évaluer les sociétés, dites de la « nouvelle économie ». Cette étude tente d'apprécier de quelle manière les grandeurs comptables sont associées aux valeurs d'introduction sur le Nouveau marché dans le contexte français.

Vers l'établissement d'une norme comptable sur les contrats de location pour les sociétés fermées canadiennes

Sylvain Durocher (Université du Québec en Outaouais)

Le Conseil des normes comptables de l'Institut canadien des comptables agréés compte adopter une approche authentiquement canadienne pour élaborer un nouvel ensemble de normes comptables pour les sociétés fermées. En ce qui concerne plus particulièrement la norme sur les contrats de location, trois possibilités sont envisageables : 1) maintenir la norme canadienne actuelle sur le sujet, 2) simplifier la norme actuelle en éliminant la nécessité de capitaliser tout contrat de location, ou 3) adopter les recommandations du G4+1 et exiger la capitalisation de tous les contrats de location. Cette étude présente les préférences des utilisateurs des états financiers exprimées dans la littérature à l'égard de la comptabilisation des contrats de location et démontre que l'adoption des recommandations du G4+1 aurait une incidence significative sur certains indicateurs financiers clés d'un échantillon de 101 sociétés privées canadiennes.

The Accounting Standards Board of the Canadian Institute of Chartered Accountants wishes to adopt a separate, made-in-Canada approach to create a new set of standards for private businesses. Concerning lease accounting, three possibilities are conceivable: (1) maintain the actual Canadian standard on the subject, (2) simplify the actual standard and eliminate the necessity to capitalize any lease contract, or (3) adopt the G4+1's recommendations and require the capitalization of every non-cancellable lease contract. This study presents the financial statements users' preferences found in the literature concerning lease accounting and demonstrate that the adoption of the G4+1's recommendations would have a significant impact on key financial indicators of a sample of 101 Canadian private businesses.

Cette recherche a bénéficié du soutien de l'Alliance de recherche en gouvernance et juricomptabilité subventionnée dans le cadre du *Programme de l'Initiative de la nouvelle économie* du Conseil de recherches en sciences humaines du Canada (CRSH).

Wednesday, June 7 / Mercredi 7 juin **15:45 – 17:15** **Upper Fallsview B**
Level 5 / Niveau 5

Session 5D / Séance 5D

Canadian Academic Accounting Association
Association canadienne des professeurs de comptabilité

CAAA COMMUNICATIONS
LES COMMUNICATIONS DE L'ACPC

CAAA Education discussion group	Groupe de discussion sur la formation
CAAA Research discussion group	Groupe de discussion sur la recherche
CAAA "Talk" (members' communication)	Groupe "Talk" réservé aux communications des membres
CAAA "ADM" — CAAA's news to members only	Groupe "ADM" — nouvelles de l'ACPC réservées aux membres

For more information, go to the Web site / Pour de plus amples renseignements visitez le site Web
http://www.caaa.ca

CAAA / ACPC
3997 Chesswood Drive
Toronto, Ontario M3J 2R8
Tel: 416-486-5361
Fax: 416-486-6158
Email / Courriel : admin@caaa.ca

Managing Director / Directeur générale :
Paul D. Granatstein