

PROGRAMME DU CONGRÈS DE L'ACPC 1999

1999 CAAA CONFERENCE PROGRAM

du 3 au 6 mai 1999 Hôtel Wyndham Bristol Place June 3 - 6, 1999 Wyndham Bristol Place Hotel



Regard sur le nouveau millénaire :

orientations de la recherche et de la formation en comptabilité

Looking to the New Millenium:

Directions for Accounting Research and Education

Ce programme est offert par This program is sponsored by



John Wiley & Sons Canada Ltd.

JOHN WILEY & SONS CANADA LTD.

WOULD LIKE TO WELCOME YOU

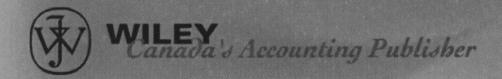
TO THE 1999 CAAA CONFERENCE

welcome

Please Join us for our Special Coffee Break

Friday from 3:50 p.m. - 4:20 p.m.

and meet our Wiley Accounting Authors!



1999 CAAA CONFERENCE CONGRÈS DE L'ACPC 1999



Regard sur le nouveau millénaire : orientations de la recherche et de la formation en comptabilité

Looking to the New Millenium:
Directions for Accounting Research and Education

Président du congrès

Conference Chair

Duane B. Kennedy
University of Waterloo





Joseph L. Rotman School of Management University of Toronto Master of Management & Master of Management & Accounting Program



Ontario



PRENTICE HALL CANADA INC.

PRENTICE HALL GINN ALLYN & BACON CANADA

A Subsidiary of The McGraw Hill Companies McGraw-Hill Ryerson Limited



Captus Press



Richard Ivey School of Business

The University of Western Ontario

IVEY



Chartered Accountants

Ivey Publishing





I(T)P Nelson

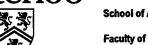






Certified General Accountants Ceruney Jeneral Presion Association of Ontario





School of Accountancy

Faculty of Arts

Centre for Accounting Ethics





Schulich School of Business York University

The Canadian Academic Accounting Association expresses its sincere appreciation to the many generous sponsors, without whom this conference could not have been undertaken.

L'Association canadienne des professeurs de comptabilité tient à exprimer sa gratitude envers les nombreux et généreux commanditaires, qui ont rendu possible la tenue de ce congrès.

GOLD EVENT SPONSORS COMMANDITAIRES DU CONGRÈS – OR

CMA Canada
CMA Canada (Ontario)
Canadian Institute of Chartered Accountants/
Institut Canadien des Comptables Agréés
Certified General Accountants' Association of Canada/
Association des comptables généraux licenciés du Canada
Certified General Accountants Association of Ontario
ITP Nelson
John Wiley & Sons Canada Ltd.

McGraw-Hill Ryerson Ltd.
University of Toronto, Rotman School of Management (and its Master of Management & Professional Accounting)
University of Waterloo (including the School of Accountancy, Faculty of Arts, and Centre for Accounting Ethics)
York University, Schulich School of Business

Sponsors Commanditaires

Institute of Chartered Accountants of Ontario
Prentice Hall Canada Inc.
Ryerson Polytechnic University

The Canadian Academic Accounting Association L'Association canadienne des professeurs de comptabilité

Réviseurs des propositions de communication soumises



Reviewers of Submitted Papers

PAUL E. ANDRÉ

École des Hautes Études Commerciales

HOWARD M. ARMITAGE

University of Waterloo

SATI P. BANDYOPADHYAY

University of Waterloo

MARY E. BARTH

Stanford University

THOMAS H. BEECHY

York University

JOY BEGLEY

University of British Columbia

RICHARD A. BERNARDI

SUNY College at Plattsburgh

J. EFRIM BORITZ

University of Waterloo

PETER M.. CLARKSON

Simon Fraser University

DENIS CORMIER

Université du Québec à Montréal

LUCIE COURTEAU

Université Laval

JANE A. CRAIGHEAD

McGill University

RONALD A. DAVIDSON

Arizona State University West

ELIZABETH DEMERS

Stanford University

TONY P. DIMNIK

Queen's University

ANGELA DOWNEY

University of Lethbridge

LEONARD G. ECKEL

University of Waterloo

NABIL S. ELIAS

University of Manitoba

CRAIG EMBY

Simon Fraser University

LOIS D. ETHERINGTON

Simon Fraser University

HAIM FALK

Rutgers University-Camden

ANNE FORTIN

Université du Ouébec à Montréal

ELDON GARDNER

University of Lethbridge

ALEXANDER M. G. GELARDI

Simon Fraser University

IRENE M. GORDON

Simon Fraser University

MAURICE GOSSELIN

Universite Laval

SALLY P. GUNZ

University of Waterloo

J. DOUGLAS HANNA

University of Chicago

IRENE M. HERREMANS

University of Calgary

D. ERIC HIRST

University of Texas at Austin

STEVEN J. HUDDART

Duke University

V. BRUCE IRVINE

University of Saskatchewan

KATHRYN KADOUS

University of Washington

JENNIFER L. KAO

University of Alberta

S. JANE KENNEDY

University of Washington

CLAUDE LAURIN

Université du Québec à Montréal

The Canadian Academic Accounting Association L'Association canadienne des professeurs de comptabilité

Reviewers of Submitted Fapers



Réviseurs des propositions de communication soumises

BURYUNG (BRIAN) LEE

Concordia University

W. MORLEY LEMON

University of Waterloo

THERESA LIBBY

Wilfrid Laurier University

W. DARYL LINDSAY

University of Saskatchewan

R. MURRAY LINDSAY

University of Saskatchewan

ALAN MACNAUGHTON

University of Waterloo

MICHEL L. MAGNAN

École des Hautes Études Commerciales

SARAH C. MAVRINAC

University of Western Ontario

IAN MCKILLOP

Wilfrid Laurier University

RAYMOND MORISSETTE

École des Hautes Études Commerciales

DEAN NEU

University of Calgary

PATRICIA L. O'MALLEY

KPMG

ZOE-VONNA PALMROSE

University of Southern California

FRED PHILLIPS

University of Saskatchewan

RAILI POLLANEN

University of Regina

VAUGHAN RADCLIFFE

Case Western Reserve University

ALAN J. RICHARDSON

Queen's University

WILLIAM K. SALATKA

Wilfrid Laurier University

STEVEN E. SALTERIO

University of Waterloo

RICHARD C. SANSING

Dartmouth College

THOMAS W. SCOTT

University of Alberta

MARGARET SHACKELL

University of Michigan

DAVID J. SHARP

University of Western Ontario

CYNTHIA V. SIMMONS

University of Calgary

DANIEL SZPIRO

Concordia University

HOWARD D. TEALL

Wilfrid Laurier University

LINDA THORNE

York University

DANIEL B. THORNTON

Queen's University

HUSSEIN WARSAME

Concordia University

MICHAEL WELKER

Queen's University

MICHAEL E. WRIGHT

University of Calgary

STEPHEN A. ZEFF

Rice University

DANIEL ZÉGHAL

University of Ottawa

PING ZHANG

Wilfrid Laurier University

The Canadian Academic Accounting Association L'Association canadienne des professeurs de comptabilité

Les inscrits au congrès de 1999



1999 Conference Registrants

Ahmed, Anwer Amernic, Joel

André, Paul

Bateman, David

Beaulieu, Philip

Beechy, Thomas

Ben Amar, Walid

Bewley, Kate

Blanchette, Danièle Boland, Lawrence A.

Boritz, J. E.

Boulianne, Emilio

Boutot, Martyne

Brooks, Jeannine

Brooks, Leonard

Burton, Walt

Carnaghan, Carla

Chung, Janne

Chung, Richard

Clarkson, Peter

Conrod, Joan

Côté, Louise

Courteau, Lucie

Craighead, Jane

Creighton, Philip

Culumovic, Louis

DaCosta, Leroy

Deutsch, Esther

Downey, Angela M.

Drake, David

Dunn, Paul

Elias, Nabil

Erwee, André

Feltham, Glenn

Felton, Sandra

Fertuck, Len

Fortin, Anne

Fortin, Steven

Francis, Ron

Freedman, Sharon

Syracuse University

University of Toronto

École des Hautes Études Commerciales

Saint Mary's University

University of Calgary

York University

École des Hautes Études Commerciales

York University

Université de Sherbrooke

Simon Fraser University

University of Waterloo

Concordia University

CGA-Canada

CGA-Ontario

University of Toronto

Okanagan University College

University of Waterloo

Edith Cowan University

The Hong Kong Polytechnic University

Simon Fraser University

Dalhousie University

Université du Ouébec à Montréal

Université Laval

McGill University

Brock University

Seneca College

Ryerson Polytechnical University

University of Lethbridge

Centennial College

Brock University

University of Manitoba

University of South Africa

Wilfrid Laurier University

Brock University

University of Toronto

Université du Québec à Montréal

University of Waterloo

Seneca College

Seneca College

The Canadian Academic Accounting Association L'Association canadienne des professeurs de comptabilité

Les inscrits au congrès de 1999



1999 Conference Registrants

Friedlan, John

Gaa, James C.

Gimblett, Susan

Gordon, Irene M.

Gunn, John

Gunz, Sally

Harrison, David

Hemmingsen, Robin

Hillier, Diana

Hilton, Andrew (Sandy)

Hilton, Murray

Hipgrave, David

Horne, John

Hutchinson, Ian R

Ibrahim, Mohamed

Jaffer, Masuma

Kanaan, George

Kanagaretnam, Kiridaran

Kennedy, Duane

Khalil, Jylan

Kim, Jeong-Bon

Klassen, Kenneth

Labelle, Réal

Lam, Wai P.

Ledoux, Marie-Josée

Lee, Jason

Lee, Young

Lemon, Morley

Li, Yue

Libby, Theresa

Lindsay, Daryl

MacDonald, Laura

Macintosh, Norman B.

Macnaughton, Alan

Magness, Vanessa

Martel, Louise

Mathieu, Robert

Matthews, Thomas A.

Mawani, Amin

McConomy, Bruce

York University

University of Alberta

Institute of CAs of Ontario

Simon Fraser University

Grant Thornton

University of Waterloo

CGA-Canada

Centennial College

CICA

University of Waterloo

University of Manitoba

CMA Canada (Ontario)

John Wiley & Sons Canada Ltd.

Queen's University

The Hong Kong Polytechnic University

Seneca College

Concordia University

Syracuse University

University of Waterloo

CICA

The Hong Kong Polytechnic University

University of Waterloo

École des Hautes Études Commerciales

University of Windsor

University of Waterloo

University of Alberta

University of Waterloo

University of Waterloo

University of Toronto

Wilfrid Laurier University

University of Saskatchewan

Wilfrid Laurier University

Queen's University

University of Waterloo

University of Manitoba

École des Hautes Études Commerciales

Wilfrid Laurier University

University of Waterloo

University of British Columbia

Carleton University

The Canadian Academic Accounting Association L'Association canadienne des professeurs de comptabilité

Les inscrits au congrès de 1999



1999 Conference Registrants

McCracken, Susan McReynolds, John

McWatters, C. S.

Michalski, Rick

Miller, Hope

Morin, Michel

Morrill, Janet

Nainar, S. M. Khalid

Nelson, M.

Nelson, Toni

Niu, Flora

Oxner, Mary M.

Paquette, Suzanne

Paré, Paul V.

Parkinson, John

Pittman, Jeffrey

Pollanen, Raili

Pollock, Gordon

Power, Jeffrey

Reyns, Carl

Richardson, Alan

Richardson, A. William

Richardson, Gordon

Rosen, L. S.

Rotenberg, Wendy

Roy, J. Paul-Emile

Salatka, William K.

Salter, Stephen B.

Salterio, Steven

Saly, Jane

Scaletta, Todd

Scarbrough, Paul

Schenk, R. B.

Scott, Thomas W.

Scott, William R.

Sellers, Tim

Sharp, David

Shields, Gregory

Shome, Anamitra

Simmons, Cynthia

University of Toronto

CICA

McGill University

CMA Canada

CGA-Canada

University of Waterloo / HÉC

University of Manitoba

McMaster University

Wilfrid Laurier University

University of Lethbridge

University of Waterloo

University of Alberta

Université Laval

Université Laval

York University

University of Waterloo

University of Regina

CMA Canada

Saint Mary's University

University of Antwerp

Queen's University

Brock University

University of Waterloo

York University

University of Toronto

CICA

Wilfrid Laurier University

University of Cincinnati

University of Waterloo

University of Minnesota

CMA Canada

Brock University

Bishop's University

University of Alberta

University of Waterloo

ITP Nelson

University of Western Ontario

CICA

Brock University

University of Calgary

The Canadian Academic Accounting Association L'Association canadienne des professeurs de comptabilité

Les inscrits au congrès de 1999

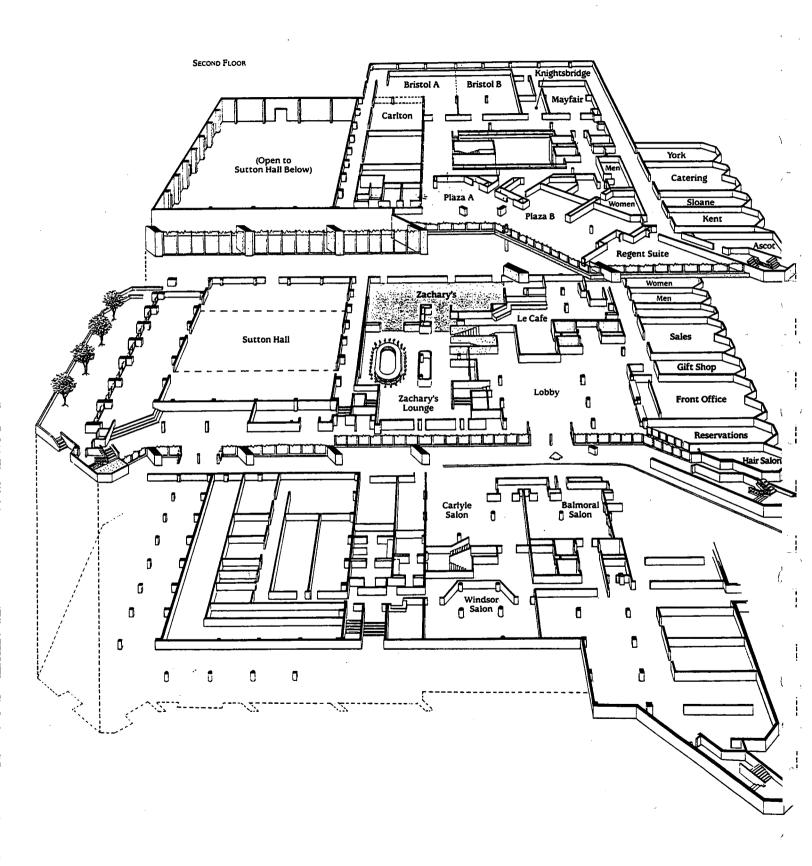


1999 Conference Registrants

Simunic, Dan A. Spraakman, Gary Stammers, John Stangeland, David A. Stephenson, D. Sterling, Maureen Stillabower, Linda Swirsky, William Sydor, Daria Szpiro, Daniel Taylor, Deirdre Teall, Howard Thatcher, Jan Thomas, Stuart Thorne, Linda Trenholm, Barbara Viger, Chantal Webb, Alan Welker, Michael Wensley, Anthony White, Clinton Wier, Heather Wiecek, Irene Williams, Jan R. Wilson, Dennis Wise, Norman R. Wright, Michael Young, Nicola M. Zhang, Ping Zin, Michael

University of British Columbia York University Centennial College University of Manitoba Seneca College Concordia University **Brock University CICA** Ryerson Polytechnic University Concordia University Ryerson Polytechnic University Wilfrid Laurier University Lakehead University University of Lethbridge York University University of New Brunswick Université du Ouébec à Montréal Unversity of Alberta Queen's University University of Toronto University of Delaware University of Alberta University of Toronto University of Tennessee Centennial College University of Waterloo University of Calgary Saint Mary's University Wilfrid Laurier University University of Windsor

WYNDHAM BRISTOL PLACE HOTEL



PROGRAMME DU CONGRÈS

CONFERENCE PROGRAM

Jeudi 3 juin

Thursday, June 3

08:00 - 10:30

Inscription

Commanditaire

Sponsor

Tote bags:

Registration

Salle: Carlton

Programme du congrès:

Conference program:

Location: Carlton

Sacs:

(})

John Wiley & Sons Canada Limited

08:30 - 09:00

Petit-déjeuner

Salle Plaza A et Fover

Commanditaire

Sponsor

Breakfast

CAAA / ACPC

Exposition de livres

Book display

Location: Plaza A and Fover

09:00 - 17:30

Mini-conférence ACPC -CMA Canada : La gestion stratégique

Modérateur Anthony A. Atkinson (University of Waterloo)

Salle Bristol A

Commanditaire

Programme de la mini-conférence :

Sponsor

Mini-conference Program:

CAAA/CMA Canada Mini-conference: Strategic Management

Moderator
Anthony A. Atkinson
(University of Waterloo)

Location: Bristol A

09:00 - 10:30

CMA Canada

1^{rs} séance : La comptabilité de gestion et la théorie des contraintes

Salle: Bristol A

Conférencier

Speaker

Session 1: Management Accounting and the Theory of Constraints

Location: Bristol A

Gary Cokins, CPIM

Director of Industry Relations, ABC Technologies Inc.

Thursday, June 3

10:30 - 11:00			
Pause santé	Commanditaire	Sponsor	Nutrition Break
Salle : Plaza A et Foyer	СААА.	ACPC	Location: Plaza A and Foyer
	Exposition de livres	Book display	
	11:00 - 1	2:30	
2° séance : Mesure du savoir comme actif	Conférencier	Speaker	Session 2: Measuring Knowledge Assets
Salle : Bristol A	Jan Dur Vice President, Specialty Pra		Location: Bristol A
	12:30 - 1	4:00	
Déjeuner	Commanditaire	Sponsor	Luncheon
Salle : Plaza B	CAAA /	ACPC	Location: Plaza B
	14:00 - 1	5:30	
3º séance : Adoption et mise en oeuvre de services communs	Conférencière Barbara Quinn, I		Session 3: Adopting and Implementing Shared Services
Salle : Bristol A	CAIL Consulting	Croup Inc.	Location: Bristol A
15:30 - 16:00			
Pause santé	Commanditaire		Nutrition Break
Salle Plaza A et Foyer	ا	Sponsor	Location: Plaza A and Foyer
	CAAA	ACPC	
	Exposition de livres	Book display	

Jeudi 3 juin

Thursday, June 3

16:00 - 18:00

Inscription

Commanditaire

Sponsor

Tote bags:

Registration

Salle: Carlton

Programme du congrès:

Conference program:

Location: Carlton

Sacs:

(]

John Wiley & Sons Canada Limited

16:00 - 17:30

Dr. Blair Feltmate

President, Sustainable Investment Group Ltd. / YMG Capital Management Ltd.

4° seance : Rapports environnementaux et concernant le développement durable

Salle: Bristol A

Conférencier

Speaker

Session 4: Sustainable Development and Environmental Reporting

Location: Bristol A

17:45 - 21:00

Réception de bienvenue

Commanditaire

Sponsor

Welcome reception

Salle: Plaza A/B

...

CXW (

CMA Canada

Location Plaza A/B

Vendredi 4 juin

Friday, June 4

07:30 - 16:00

Inscription

Commanditaire

Sponsor

Tote bags:

Registration

Salle: Carlton

Programme du congrès:

Conference program:

Location: Carlton

Sacs:

John Wiley & Sons Canada Limited

07:30 - 08:30

Petit-déjeuner

Commanditaire

Sponsor

Breakfast

Salle: Plaza A et Fover

CGA Certified General Accountants Association of Ontario

Location: Plaza A and Fover

Exposition de livres

Book display

08:30 - 09:00

Mot de bienvenue

Président du congrès

Conference chair

Opening remarks

Location: Bristol A/B

Salle: Bristol A/B

Duane B. Kennedy (University of Waterloo)

Président-désigné de l'AAA

AAA President-Elect

Jan R. Williams (University of Tennessee at Knoxville)

09:00-10:10

Séance plénière

Conférenciers

Speakers

Plenary session

Le rôle de la comptabilité dans le nouveau millénaire

Président: Glenn Feltham (Wilfrid Laurier University)

Salle: Bristol A/B

Teri McCoppin Director, North American Equities, CT Investment Management Group

John Carchrae Chief Accountant, Ontario Securities Commission

> Angela Joyce Trilogy Integrated Investor Relations

The Role of Accounting in

the New Millennium

Chair: Glenn Feltham (Wilfrid Laurier University)

Location: Bristol A/B

10:10 -10:40

Pause santé

Salle: Plaza A et Foyer

Commanditaire

-CA

Institute of Chartered Accountants of Ontario

Exposition de livres

Book display

Speakers

Sponsor

Nutrition break

Location: Plaza A and Fover

Séances parallèles

Séance 1A:
Ce que vous ne trouverez
PAS dans votre manuel de
vérification : nouveau
matériel et études de cas
utiles à l'enseignement de
l'exercice de la vérification
en l'an 2006

Président : Steve Salterio (University of Waterloo)

Salle: Bristol A

Séance 1B : Établissement de budget et du coût d'un produit

Présidente : Carla Carnaghan (University of Waterloo)

> Commentatrice Raili Pollanen (University of Regina)

> > Salle: Bristol B

10:40 - 12:10

Conférenciers

Mark Davies
National Office Partner, KPMG

Royston Greenwood
Telus Professor of Strategic Management,
(University of Alberta)

Roger Martin (Michigan State University)

[Cases and other materials will be provided to participants.]

The Impact of Reputation and Variance Investigation on the Creation of Budget Slack

R. Alan Webb (University of Alberta)

Group Participative Budgeting: The Effect of Information Asymmetry on Group Work Standards

Stuart B. Thomas (University of Lethbridge) and Bernadette M. Ruf (University of Delaware)

Product Cost Accounting: A Preliminary Field Study and Analysis

Mark Jollymore (Saint Mary's University) and Jeffrey Power (Saint Mary's University)

Concurrent sessions

Session 1A:
What's NOT in Your
Anditing Textbook: New
Materials and Cases for
Teaching Auditing as it is
Practiced in the Year 2000

Chair: Steve Salterio (University of Waterloo)

Location: Bristol A

Session 1B: Budgeting and Product Costing

Chair: Carla Carnaghan (University of Waterloo)

Discussant: Raih Pollanen (University of Regina)

Location: Bristol B

10:40 - 12:10

Séance 1C : Instruments financiers, désinvestissements, et efficience du marché

Présidente : Suzanne Paquette (Université Laval)

> Commentatrice A. Jane Craighead (McGill University)

> > Salle: Mayfair

Ownership Concentration, Bank Commitment, and the Information Content of Bank Credit Agreements: A Canadian Study

Paul André (École des Hautes Études Commerciales), Robert Mathieu (Wilfrid Laurier University), and Ping Zhang (Wilfrid Laurier University)

The Market Valuation of Environmental Capital Expenditures by Pulp and Paper Companies

Peter M. Clarkson (Simon Fraser University)
Yue Li (University of Toronto), and
Gordon D. Richardson (University of Waterloo)

Session 1C: Topics in Capital Markets Research

Chair: Suzanne Paquette (Université Laval)

Discussant
A Jane Craighead
(McGill University)

Location: Mayfair

12:10 - 14:20

Déjeuner du président

Salle: Sutton C

Commanditaire

CA L'Institut canadien des comptables agréés / The Canadian Institute of Chartered Accountants

Invité

Guest Speaker

Speaker

Norman D. Inkster
President, KPMG Investigation and Security Inc.

Sponsor President's luncheon

Location: Sutton C

Séances parallèles

Séance 2A : Enseigner et apprendre à l'aide d'études de cas

Président Daniel Szpiro (Concordia University)

Salle: Bristol A

14:20 - 15:50

Conférencier

James A. Erskine (University of Western Ontario)

Concurrent sessions

Session 2A: Teaching and Learning With Cases

Chair: Daniel Szpiro (Concordia University)

Location: Bristol A

14:20 - 15:50

Séance 2B : Comptabilité : hier et demain

Presidente Ingrid Splettstoeser (York University)

Commentatrice Cheryl S. McWatters (McGill University)

Salle: Mayfair

Séance 2C : Comptabilité et vérification dans un contexte international

Présidente : Susan McCracken (University of Toronto)

Commentateur S.M. Khalid Nainar (McMaster University)

Salle Bristol B

The Ruck Papers: Early 18th Century Accounting in North America

John M. Parkinson (York University)

Internal Audit at the Historical Hudson's Bay Company: A Challenge to the Discipline's Accepted History
Gary Spraakman (York University)

Choosing the IASC or FASB as the Source of Canadian GAAP: A Theoretical Analysis of the TFOSS Options

Crystal Baird (Queen's University), Michael Baird (Queen's University), Ian Hutchinson (Queen's University), and Alan J. Richardson (Queen's University)

The Impact of Cross-Corporate Ownership on Information Asymmetry in the Japanese Equity Market

Li Jiang (The Hong Kong Baptist University) and Jeong-Bon Kim (The Hong Kong Polytechnic University and Concordia University)

Managerial Incentives for Accrual Choices, External Monitoring, and the Informativeness of Earnings and Cash Flows in Japan

Joseph K. Cheung (The Hong Kong Polytechnic University),

Richard Chung (The Hong Kong Polytechnic University and Concordia University), and

Jeong-Bon Kim (The Hong Kong Polytechnic University and Concordia University)

The Information Content of Going Concern Audit Report: An Experiment

Chantal Viger (Université du Québec à Montréal) Walid Ben Amar (École des Hautes Études Commerciales), and Asokan Anandarajan (New Jersey Institute of Technology) Session 2B: Accounting: History and Future

Chair: Ingrid Spletistoeser (York University)

> Discussant: Cheryl S. McWatters (McGill University)

Location: Mayfair

Session 2C: Accounting and Auditing in an International Setting

Chair Susan McCracken (University of Toronto)

Discussant S.M. Khalid Nainar (McMaster University)

Location: Bristol B

	15:50 -	16:20	
Pause santé	Commanditaire	Sponsor	Nutrition break
Salle: Plaza A et Foyer	John Wiley & S	ons Canada Limited	Location: Plaza A and Foyer
	Exposition de livres	Book display	
	16:20 -	17:30	
Assemblée générale annuelle de l'A.C.P.C.	Membres de l'ACPC	CAAA Members	CAAA Annual General Meeting
Mot de l'Association européenne de comptabilité	Président sortant	Past-President	Message from the European Accounting Association
•	Carl Ro (Universiteit A		
Salle: Bristol A/B	`	•	Location: Bristol A/B
	17:30 -		
Réception des membres	Commanditaire	Sponsor	Members' reception
Salle: Carlyle/Balmoral	∡ I⊕P	Nelson	Location: Carlyle/Balmoral

Samedi 5 juin

Saturday, June 5

Petit-déjeuner

Salle: Plaza A et Foyer

07:30 - 08:30

Commanditaire

Sponsor

Breakfast

Location: Plaza A and Foyer

08:00 - 10:00

Prentice Hall Canada Inc.

Inscription

Salle: Carlton

Commanditaires

Programme du congrès:

Sponsors

Conference program:

Tote bags:

Registration

Location: Carlton

Sacs:

(]

John Wiley & Sons Canada Limited

Seances parallèles

Séance 3A : Enseignement de la comptabilité comportementale

Présidente : Jane Saly (University of Minnesota)

Salle: Bristol B

Conférencier

08:30 - 10:00

Norm Macintosh

(Queen's University)

Speaker

Session 3A: Teaching Behavioural Accounting

Concurrent sessions

Chair: Jane Saly (University of Minnesota)

Location: Bristol B

Le commerce électronique : tout ce que vous avez toujours voulu savoir, mais que vous n'avez jamais osé

Séance 3B:

demander

President Efrim Boritz (University of Waterloo)

Salle: Bristol A

Conférencier

Marco Argenti CEO, Internet Frontier (iFront) Inc. Speaker

Session 3B:
Electronic Commerce:
Everything You Wanted To
Know But Were Afraid To
Ask

Chair: Efrim Boritz (University of Waterloo)

Location: Bristol A

Séances parallèles	08:30 - 10:00		Concurrent sessions
Séante 3C: Résultats prévisionnels et dilution des bénéfices Président: William Salatka (Wilfrid Laurier University) Commentateur Michael Welker (Queen's University) Salle: Mayfair	Factors Associated with the Voluntary D Management Earnings Forecasts in IPO Substitution Effect Yue Li (University of Toronto) and Bruce J. McConomy (Carleton University of Alberta Dilution and the Explanatory of Forecast Returns Mark R. Huson (University of Alberta Thomas W. Scott (University of Alberta Wier, (University of Alberta) The Effect of Forecast Bias on Market Efform Experimental Asset Markets Lucy F. Ackert, Federal Reserve Bank. Church (Georgia Tech), and Ping Zhang (Wilfrid Laurier University Processes In Control of Processes In Control of Processes Inc.	ersity) Power of Earnings a), orta), and Heather Behavior: Evidence k of Atlanta, Bryan	Session 3C: Earnings Forecasts and Earnings Dilution Chair: William Salatka (Wilfrid Laurier University) Discussant: Michael Welker (Queen's University) Location: Mayfair
	10:00 - 10:30		
Pause santé	Commanditaire	Sponsor	Nutrition break
Salle : Plaza A et Foyer	RYERSON		Location: Plaza A and Foyer
	Exposition de livres	Book display	
Séances parallèles	10:30 - 12:00		Concurrent sessions
	Conférencier	Speaker	Session 4A:

Samedi 5 juin

Saturday, June 5

Séances parallèles	10:30 - 12:00	Concurrent sessions			
Séance 4B : Le commerce électronique : Web Trust, ISP Trust et Sys Trust	Conférenciers Speakers Don Sheehy, member of AICPA/CICA E-Comm Task Force, Grant Thornton	Session 4B: Electronic Commerce: WebTrust, ISP Trust, and Sys Trust			
Président : Anthony Wensley (University of Toronto)	Doug McPhie, Chair of AICPA/CICA Sysrel Task Force, Ernst & Young	Chair: Anthony Wensley (University of Toronto)			
Salle : Bristol B	Efrim Boritz, University of Waterloo	Location: Bristol B			
Séance 4C : Questions liées à la rémunération des cadres supérieurs	The Impact of Financial and Tax Reporting Incentives on Option Grants to Canadian CEOs Kenneth Klassen (University of Waterloo) and Amin Mawani (University of British Columbia)	Session 4C: Executive Compensation Issues			
Président : Lawrence Boland (Simon Fraser University)	Human Capital, Performance, and Executive Compensation Thomas W. Scott (University of Alberta) and	Chair: Lawrence Boland (Simon Fraser University)			
Commentateur : Paul André (École des Hautes Études Commerciales)	Peter Tiessen (University of Alberta)	Discussant: Paul André (École des Hautes Études Commerciales)			
Salle: Mayfair		Location: Mayfair			
	12:00 - 14:00				
Déjeuner des membres	Commanditaire Sponsor	Members' luncheon			
Salle: Sutton C	L'Association des comptables généraux licenciés du Canada/	Location: Sutton C			
	The Certified General Accountants' Association of Canada				
	Invitée Guest Speaker				
	Sheila Fraser Deputy Auditor General of Canada				

Séances parallèles	14:00 - 15:30	Concurrent sessions
Séance 5A : Tendances : technologies utiles à l'enseignement et à l'apprentissage assistés par Internet	Conférencier Speaker Clinton (Skip) White (University of Delaware)	Session 5A: Trends in Technologies for Internet-based Teaching and Learning
Présidente : Heather Wier (University of Alberta)		Chair: Heather Wier (University of Alberta)
Salle : Bristol A		Location: Bristol A
Séance 5B : Recherches comportementales	The Balanced Scorecard: Judgemental Effects of Information Organization and Diversity Marlys Gascho Lipe (University of Oklahoma), and Steven Salterio (University of Waterloo)	Session 5B: Topics in Behavioural Research
President: Daryl Lindsay (University of Saskatchewan)	The Determinants of Escalation of Commitment: National Culture and Experience Effects	Chair: Daryl Lindsay (University of Saskatchewan)
Commentatrice Theresa Libby (Wilfrid Laurier University)	Stephen B. Salter (University of Cincinnati), and David J. Sharp (University of Western Ontario)	Discussant: Theresa Libby (Wilfrid Laurier University)
Salle: Mayfair	Performance Evaluation Relating to MAS Decisions: Rater Age, Ratee Gender, and Outcomes Janne Chung (Edith Cowan University)	Location: Mayfair
Séance 5C : Leçons apprises en classe	A New Focus for Accounting Education Research: The Full Utilization of Accounting Students' Cognitive Moral Capability	Session 5C: Lessons From the Classroom
Présidente: Anne Fortin (Université du Québec à	Linda Thorne (York University)	Chair : Anne Fortin (Université du Québec à
Montréal)	Communications Apprehension: A Note About Ethnic Diversity	Montréal)
Commentatrice: Irene Gordon (Simon Fraser University)	Ibrahim M. Aly (Concordia University) and Maureen P. Sterling (Concordia University)	Discussant : Irene Gordon (Simon Fraser University)
Salle : Bristol B	Teaching Auditing and Videoconferencing: Taking	Location: Bristol B

Advantage of the Technology

Donna Ellis (University of Waterloo) and W. Morley Lemon (University of Waterloo)

Samedi 5 juin

Saturday, June 5

15:30 - 16:00

Pause santé

Salle: Plaza A et Foyer

Commanditaire

1

CAAA / ACPC

Exposition de livres

Book display

Speakers

Sponsor

Nutrition break

Location: Plaza A and Foyer

16:00 - 17:10

Séance plénière

La formation en comptabilité professionnelle pour le XXI° siècle

Président John Friedlan (York University)

Salle: Bristol A/B

Conférenciers

David Harrison

Director, Education, Certified General Accountants'

Association of Canada

Gordon Pollock
VP Accreditation, CMA Canada

John Gunn

Chair of the Interprovincial Education Subcommittee, and member of the Education Reengineering Task Force, Canadian Institute of Chartered Accountants Plenary session

Professional Accounting Education for the 21st Century

Chair: John Friedlan (York University)

Location: Bristol A/B

17:10 - 17:25

Mot de clôture

Salle: Bristol A/B

Président du congrès 1999

1999 Conference Chair

Duane B. Kennedy (University of Waterloo)

Présidente du congrès 2000

2000 Conference Chair

Sponsors

Nicola M. Young (Saint Mary's University)

Closing remarks

Location: Bristol A/B

18:00 - 00:00

Croisière

Endroit Foyer principal de l'hôtel (départ d'autobus)

Commanditaires

CMA

CMA Canada (Ontario)

McGraw-Hill Ryerson Limited

2

Dinner Cruise

Location Hotel Lobby (Bus Assembly)

Sunday, June 6

Atelier sur l'éthique	08:15 - 09:00	Ethics Workshop		
Petit-déjeuner des participants Salle : Carlyle	Commanditaire Sponso Centre for Accounting Ethics, University of Waterloo	r Participants' Breakfast Location: Carlyle		
	09:00 - 09:05			
Mot de bienvenue Salle : Carlyle	Sally Gunz Director, Centre for Accounting Ethics	Opening remarks Location: Carlyle		
	09:05 - 09:45			
Quelques mots du Centre Salle : Cartyle	a) Control Systems and Moral Development (Recipient, CAE 1997 Research Grant) David Sharp (University of Western Ontario), Laurie Oant (Suffolk University), and Jeffrey Cohen (Boston College) b) Announcement of 1999 Research Grant c) Report on Decision Making Project Sally Gunz (University of Waterloo), Hugh Gunz (University of Toronto), and John McCutcheon (Wilfrid Laurier University) d) Distribution of New Materials	Report from the Centre Location: Carlyle		
	09:45 - 10:45			
Quand un choix comptable devient-il une divulgation frauduleuse? Salle : Carlyle	Conférencière Speake Kathy Soden Director of Corporate Finance, Ontario Securities Commission	Choice Become Fraudulent Disclosure?		
	10:45 - 11:00			
Pause santé Salle: Cartyle	Commanditaire Sponso Centre for Accounting Ethics, University of Waterloo	r Nutrition break Location: Carlyle		

11:00 - 12:00

Quand un choix comptable devient-il une divulgation frauduleuse?

Salle: Carlyle

Invités

Kathy Soden
Director of Corporate Finance, Ontario Securities Commission

Sandra Dowling
Senior Accountant, Ontario Securities Commission

David Selley, FCA
Retired Partner, Ernst & Young, Consultant in Auditing and
Methodologies

Mark Walsh Assistant Comptroller, Imperial Oil

When Does Accounting Choice Become Fraudulent Disclosure?

Location: Carlyle

12:00 - 13:00

Déjeuner des participants

Salle: Balmoral

Commanditaire

Centre for Accounting Ethics,
University of Waterloo

Sponsor

Panellists

Participants' luncheon

Location: Balmoral

Plan to Attend!

When

Members of the Accounting Community

Wh

The 2000 CAAA Conference

When

June 1st to 4th, 2000

Where

Halifa, Nova Scotia

Why

Why Not?

RÉSUMÉS

ABSTRACTS

Management Accounting and the Theory of Constraints

Gary Cokins, CPIM
Director of Industry Relations, ABC Technologies Inc.

This session will proffer alternative thinking that can unlock productivity from existing, unused capacity by defining a better costing system.

Two forces that are shaping how organizations will perform and compete in the future are "mass customization" and "speed to results". That is, customers will want products or services tailored their way and delivered quickly. The theory of constraints (TOC) emphasizes the role of available capacity (concentrating on bottlenecks) that is leveraged to speed delivery and shorten waiting times. TOC also illustrates how traditional accounting, particularly full absorption accounting, serves managers poorly.

Jeudi 3 juin
Mini-conférence ACPC - CMA
Canada :
La gestion stratégique

09:00 - 10:30

Bristol A

Measuring Knowledge Assets

Jan Duffy Vice-President, Specialty Practices, LGS Group Inc.

This session will look at measuring and managing intangible assets in business that have been implemented, tested, and accepted by practitioners.

In the current knowledge economy, companies need to manage their knowledge resources or intellectual capital assets effectively and leverage them for business competitiveness and strategic alliances. The measurement of this newly recognized source of corporate value is the most demanding challenge of the next millennium for financial and strategic managers.

Jeudi 3 juin
Mini-conférence ACPC - CMA
Canada:
La gestion stratégique

11:00 - 12:30

Bristol A

Adopting and Implementing Shared Services

Barbara Quinn, B.A., M.Ed. CAIL Consulting Group Inc.

This session will discuss the rationale for implementing shared services, define the framework for their implementation, and establish the policies and principles required to make shared services a success in terms of meeting the needs of internal customers.

Implementing shared services is a business strategy for increasing shareholder value, reducing costs, and improving the quality of internal service functions in organizations. It is about creating a service culture where success is based on meeting the internal customer needs and living by the rules of the market place.

Jeudi 3 juin Mini-conférence ACPC - CMA Canada : La gestion stratégique 14:00 - 15:30

Bristol A

Sustainable Development and Environmental Reporting

Blair Feltmate
President, Sustainable Investment Group Ltd. /
YMG Capital Management Ltd.

This session will provide direction on how to write and evaluate sustainable development and environmental reports. These reports are becoming increasingly important as communications vehicles for organizations in both the private and public sectors in their efforts to profile their commitment to a broadly based stewardship activity.

Drawing on corporate experience, the session will identify how to expand the environmental, economic, and social measures that should be included in Sustainable Development and Environmental reports.

Jeudi 3 juin Mini-conférence ACPC - CMA Canada : La gestion stratégique 16:00 - 17:30

Bristol A

The Role of Accounting in the New Millennium

Teri McCoppin

Director, North American Equities, CT Investment Management Group

John Carchrae

Chief Accountant, Ontario Securities Commission

Angela Joyce

Trilogy Integrated Investor Relations

Users of accounting information will discuss the weaknesses in accounting information, and changes that should be contemplated for the new millennium. Representatives from a regulatory body (the Ontario Securities Commission), the investment industry, and the banking industry will discuss the shortcomings of accounting information they receive in their respective industries, and directions for change to better serve accounting users.

Vendredi 4 juin 09:00 - 10:10 Friday, June 4

Séance plénière Bristol A/B Plenary session

What's NOT in Your Auditing Textbook: New Materials and Cases for Teaching Auditing as it is Practiced in the Year 2000

Mark Davies
National Office Partner, KPMG
Royston Greenwood (University of Alberta)
Roger Martin (Michigan State University)

In the last three years major changes have occurred in the audit approaches at the largest five international accounting firms. Three of these firms have radically redesigned their audit approach to the extent that the transaction cycle, the focus of virtually all auditing textbooks, has disappeared. In its place an array of strategic management tools (PEST, Porter's five forces, business process analysis, internal value chain analysis) and a focus on the management and process control systems has been adopted. This session will provide an introduction to "strategic systems auditing" and will provide reference materials and cases for use in the classroom. Even if you do not currently teach auditing, this session will provide an update on the current state of the art in auditing practice.

Vendredi 4 juin
Séance 1A:
Ce que vous ne trouverez PAS
dans votre manuel de vérification:
nouveau matériel et études de cas
utiles à l'enseignement de l'exercice
de la vérification en l'an 2000

10:40 - 12:10

Bristol A

Friday, June 4
Session 1A:
What's NOT in Your Auditing
Textbook: New Materials and
Cases for Teaching Auditing as
it is Practiced in the Year 2000

The Impact of Reputation and Variance Investigations on the Creation of Budget Slack

R. Alan Webb (University of Alberta)

Budget slack, the intentional biasing of performance targets below their expected levels, may have serious consequences for organizations. Slack budgets may lead to misallocation of firm resources, low managerial effort and firm performance that falls short of potential. Research indicates slack is not uncommon in organizations and management seeks way to control its creation. This study represents the first direct examination of the impact of reputation and variance investigations on the creation of budget slack. Both factors are part of the organizational context in which budgeting decisions are made but their influence on slack creation has not been previously examined. The first prediction is that if budget reliability (degree to which budgets accurately reflect performance expectations) affects reputation and reputation is valued by the budget preparer, the result will be lower slack. The second prediction is that a policy of potentially investigating large favorable budget variances will generate accountability pressure leading to lower slack.

An experiment was conducted using 90 undergraduate business students. The task involved calculation of financial statement ratios during two 5-minute periods. Participants privately developed performance expectations during the first 5-minute period and were required to submit budgets for the second 5-minute period. A slack-inducing contract was used to compensate participants for the second 5-minute period. The experimental design is a 2 x 2 between subjects factorial. The manipulated variables were the factors affecting the participants' reputation and the variance investigation policy. An economic value for reputation was established by informing participants that 20% of 'employees' would receive a \$20 recognition bonus for maintaining their assigned reputations. Results support both predictions. Slack was significantly lower when budget reliability affected participants' reputation. Slack was also significantly (marginally) lower when a policy existed of investigating large favorable variances. A significant interaction between reputation and variance investigations was also found. These results have theoretical and practical implications. From a theoretical perspective this study extends the literature by introducing two factors, reputation concerns and accountability pressure, that may affect budgeting decisions when slack has implications for managers in future periods. From a practical perspective the results suggest that emphasizing budget reliability as an element of managerial reputation may result in lower levels of slack. Further, the existence of a policy of potentially investigating large favorable budget variances may also have the effect of constraining budget slack.

Vendredi 4 juin Séance 1B : Établissement de budget et du coût d'un produit 10:40 - 12:10

Friday, June 4
Session 1B:
Budgeting and Product
Costing

Bristol B

Group Participative Budgeting: The Effect of Information Asymmetry on Group Work Standards

Stuart B. Thomas (University of Lethbridge) Bernadette M. Ruf (University of Delaware)

An important strategy for managing the complexity of organizational tasks is the use of workgroups. Given the increased use of workgroups in the participative budgeting process, understanding factors that influence the work standards that groups select is important for the successful implementation and use of workgroups. This study examines the effect of information asymmetry on the work standard groups select during the participative budgeting process. More specifically, a laboratory experiment was conducted to investigate whether the information management and workgroups have about group member's performance capability affects the work standards that workgroups select. Contrary to traditional views on the effects of information asymmetry, the empirical evidence indicates that workgroups select higher work standards and have higher performance levels when management is unaware of group members' performance capabilities, than when management is aware.

A number of potential implications arise from this study. The results suggest that within a context similar to that of this study, it may be beneficial to use managers who are not familiar with subordinates' past performance records when starting new group projects. Furthermore, the work standard that subordinates select when there is a truth-inducing pay scheme appears to have performance implications. This may indicate that factors that affect work-standard setting may also impact subordinates' performance when using a truth-inducing pay scheme. An implication for the effect of the source of subordinates' performance information on work-standard setting is also discussed.

Vendredi 4 juin Séance 1B: Établissement de budget et du coût d'un produit 10:40 - 12:10

Bristol B

Friday, June 4 Session 1B: Budgeting and Product Costing

Product Cost Accounting: A Preliminary Field Study and Analysis

Mark Jollymore (Saint Mary's University)

<u>Jeffrey Power</u> (Saint Mary's University)

In today's highly competitive environment, cost management has become a critical survival skill for most firms. Knowing which product lines are profitable and measuring internal performance are absolute requirements for today's competitive firms. Cost accounting is the underlying methodology that feeds cost management systems and directly impacts the resulting decisions and actions of organizations. The purpose of this paper is to briefly review three cost accounting systems and their potential for providing useful information in today's competitive environment.

Three cost accounting systems were reviewed and compared: Historical Cost Accounting (HCA), Standard Cost Accounting (SCA) and Activity Based Accounting (ABC). The comparison highlighted five general areas where one or more of the systems had strengths or weaknesses: accounting complexity, overhead allocation; timing of costs to product; information presentation; and product pricing. These five general topics form the central theme for development of an industry survey. The purpose of the survey is to investigate the use of the three generic cost accounting systems and investigate if industry users found similar problems in practice or if other problems were of greater concern.

As a preliminary test of the survey one-on-one interviews were conducted with senior financial and program management staff of three companies: a large multi-product manufacturing firm, a medium sized service industry firm and a small manufacturing firm. The firms used a mix of accounting methods but all extracted information from their various systems to develop both financial and strategic accounting reports. From these preliminary interviews four themes were recurrent:

- 1. Use of financial vs. strategic accounting metrics for performance measures;
- 2. Allocation of indirect costs;
- 3. Distortion of cost data through conservatism in GAAP;
- 4. Inability to derive quantitative policy decisions from ABC.

This preliminary report provides a possible explanation of the underlying causes of these issues and where appropriate highlights the treatment of these problems from the literature. Further study of the topic is suggested with a broader scope of respondents and industries.

Vendredi 4 juin Séance 1B: Établissement de budget et du coût d'un produit 10:40 - 12:10

Bristol B

Friday, June 4 Session 1B: Budgeting and Product Costing

Ownership Concentration, Bank Commitment, and the Information Content of Bank Credit Agreements: A Canadian Study

Paul André (École des Hautes Études Commerciales)
<u>Robert Mathieu</u> (Wilfrid Laurier University)
Ping Zhang (Wilfrid Laurier University)

This study examines the impact of the characteristics of both lenders and borrowers on the informativeness of bank credit agreements in a Canadian setting. In general, the market reacts positively at the disclosure of term loans but not at the disclosure of lines of credit. For large firms, the market reaction is not significant. For small firms, the market reacts positively when the ownership is diffuse and the firm receives a term loan. Concentration of borrowing also has value for small firms. These findings indicate that the disclosure of bank credit agreements conveys useful information to the market when firms are not well-monitored.

Vendredi 4 juin Séance 1C : Instruments financiers, désinvestissements, et efficience du marché 10:40 - 12:10

Mayfair

Friday, June 4 Session 1C: Topics in Capital Markets Research

The Market Valuation of Environmental Capital Expenditures by Pulp and Paper Companies

Peter M. Clarkson (Simon Fraser University)
Yue Li (University of Toronto)
Gordon D. Richardson (University of Waterloo)

This study examines the market valuation of environmental capital expenditures (ECE) made by firms in the pulp and paper industry. Existing accounting standards do not provide an unequivocal policy on whether environmental capital expenditures should be treated as an asset or an expense. Using the Feltham-Ohlson firm valuation model, we find that the market assesses firms' environmental capital expenditures in combination with their environmental performance. In particular, we find that, for the good environmental performers, a dollar of current period ECE outlay is valued as a positive NPV outlay (i.e., an asset). In contrast, for poor environmental performers, a dollar of ECE is valued as a negative NPV outlay (i.e., an expense with no associated recovery). Finally, we find that only the poor environmental performers are viewed by the market as having latent environmental liabilities to incur future negative ECE outlays. Overall, our results suggest that ECE outlays by firms that voluntarily over-comply with environmental regulations enhance shareholder value, in contrast to minimum compliance ECE outlays. This stylized fact is consistent with the current EPA strategy of inviting voluntary participation in good performer programs. With respect to the accounting standard debate, poor environmental performers are setting up book ECE assets that do not appear to be valued as assets by the market. This is the opposite of Feltham-Ohlson "conservatism."

Vendredi 4 juin Séance 1C: Instruments financiers, désinvestissements, et efficience du marché 10:40 - 12:10

Mayfair

Friday, June 4 Session 1C: Topics in Capital Markets Research

Teaching/learning with Cases: Tools and Process.

James Erskine (University of Western Ontario)

This session will introduce to those starting to teach with cases, as well as to the case-teaching veterans, some new tools for helping students to learn better and faster with cases as well as making teachers more effective in the classroom. Concepts like the Short and Long Cycle Processes, the Case Preparation Chart, the Three Stage Learning Process and the Case Teaching Teaching Plan will be introduced and discussed.

The session will allow time for questions and comments.

Vendredi 4 juin Séance 2A : Enseigner et apprendre à l'aide d'études de cas 14:20 - 15:50

Bristol A

Friday, June 4
Session 2A:
Teaching and Learning With
Cases

The Ruck Papers: Early 18th Century Accounting in North America

John M. Parkinson (York University)

Thomas Ruck was a prominent New England merchant, mariner and shipowner. He traded between his base in Boston, the West Indies, South-West England and Newfoundland. Eight of his account books dealing with various parts of his business during the years 1713 to 1722 survive and are preserved in the Provincial Archives of Newfoundland & Labrador. The books are neither a complete set, nor complete in themselves, but they provide a fascinating picture of the trade and the records of trade at that time.

The trade consisted of exporting: dried fish from Newfoundland; fresh food and lumber from New England; rum and molasses from the West Indies; manufactured goods from England. These goods were then sold at the other ports of call.

The accounting records include both ledgers and journals. The ledgers contain mostly personal ledger accounts, though there are also some impersonal accounts. Some of the personal accounts are probably for individuals who were in a partnership relationship with Ruck. Some ledger accounts which we would expect to find are conspicuous for their absence (e.g. there is no capital account, there are no long-term asset accounts).

It would appear that the main purpose of the ledgers was to keep records of amounts owed to and by the Ruck company (many of the accounts had both buying and selling activities). It would also appear that, for the most part, these records would not support the production of periodic income statements, but in a few cases, periodic reporting would have been possible. For example, there were several situations where a figure of closing inventory would have been necessary in order to prepare an annual income statement, but no inventory was entered in the ledger. By contrast, at least one consignment account had a closing inventory adjustment, which would support the idea of annual reporting. Similarly, some of the "partners" personal accounts had an annual "profit & loss" balance transferred to them. It is therefore clear that the bookkeeper had the technical ability to calculate periodic income. That it was not done comprehensively could be either because the information was recorded and reported elsewhere, or that it was not perceived as necessary.

On balance, these books provide a logically consistent set of records to deal with amounts owed to the Ruck Co, and by the Ruck Co, but do not seem to be a fully articulated set of comprehensive double entry records supporting annual reporting.

Vendredi 4 juin

Séance 2B:

Comptabilité : hier et demain

14:20 - 15:50

Friday, June 4
Session 2B:

Mayfair

Accounting: History and Future

Internal Audit at The Historical Hudson's Bay Company: A Challenge to The Discipline's Accepted History

Gary Spraakman (Atkinson College, York University)

The accepted history of "modern" internal audit is that its origins are in financial and compliance auditing. Managerial or operational audit was added after firms started to expand geographically or into other businesses. That expansion increased complexity and created managerial problems which the internal auditor assisted in solving with managerial or operational audit.

Contrary to that two stage development, something comparable to modern internal audit was being practiced by the historical Hudson's Bay Company in the form of inspections as early as 1871 which did not evolve from financial and compliance auditing. These inspections had their geneses in the desire of senior managers and the board of directors for additional information on the fur trade operations. This paper will describe the inspection function at the historical Hudson's Bay Company, the circumstances leading to the development of this function, and how it complemented other controls.

Vendredi 4 juin Séance 2B :

Comptabilité : hier et demain

14:20 - 15:50

Mayfair

Friday, June 4
Session 2B:

Accounting: History and

Future

FASB versus IASC: A Theoretical Evaluation of the TFOSS Choice for Canada

Crystal Baird (Queen's University)
Michael Baird (Queen's University)
Ian Hutchinson (Queen's University)
Alan J. Richardson (Queen's University)

The CICA Task Force on Standard-Setting (TFOSS) released a preliminary report in May 1997 and a final report in May 1998. In the preliminary report, TFOSS argued that Canada should abandon its role as an independent standard-setter in favour of harmonization with either FASB or IASC standards. The final report recommended in favour of harmonization with FASB. In this paper we provide a theoretical framework for the choice of a standard-setting regime and apply the framework to the choice facing TFOSS.

Vendredi 4 juin Séance 2B :

Comptabilité : hier et demain

14:20 - 15:50

Mayfair

Friday, June 4 Session 2B:

Accounting: History and

Future

The Impact of Cross Corporate Ownership on Information Asymmetry in the Japanese Equity Market

Li Jiang (The Hong Kong Baptist University)

<u>Jeong-Bon Kim</u> (The Hong Kong Polytechnic University and Concordia University)

While the extant literature on comparative corporate governance has explored the impact of the Japanese style of corporate governance on efficiency gains or losses in production economies, it has paid relatively little attention to its impact on informational efficiency in capital markets. In an attempt to better understand the Japanese style of corporate governance with cross corporate ownership, this paper aims to investigate the informational role of cross corporate ownership in the Japanese capital market that has been unexplored by extant literature. In particular, we examine a question of whether, and how, the level of cross corporate ownership in Japan differentially affects the level of information asymmetry which in turn affects the timing and magnitude of the relation between market returns and a typical accounting measure of firm performance. As the level of cross corporate ownership increases, the information asymmetry between the firm (managers) and outside investors decreases because more investors are likely to have access to inside information about future business prospects or strategies. In other words, the higher the level of cross corporate ownership for a firm is, the greater is the business tie or information sharing between the firm and investors, and thus, the lower is the information asymmetry between the two parties with respect to future business performance. In this study, we thus hypothesize that stock prices of firms with high cross shareholdings incorporate information about future business performance earlier than do stock prices of firms with low cross shareholdings. We address the above issue by focusing on whether the level of cross corporate ownership, which could serve as a proxy for the level of information asymmetry, differentially affects the timing and magnitude of intertemporal relations between market returns and accounting earnings (deflated by total assets). Overall, our results suggest that cross-corporate shareholdings through investment in the equity of affiliated firms is an important institutional factor which alleviates the information asymmetry, thereby facilitating informational efficiency in the Japanese equity market.

Vendredi 4 juin
Séance 2C:
Comptabilité et vérification
dans un contexte international

14:20 - 15:50

Bristol B

Friday, June 4 Session 2C: Accounting and Auditing in an International Setting

Managerial Incentives for Accrual Choices, External Monitoring, and the Informativeness of Earnings and Cash Flows in Japan

Joseph K. Cheung (The Hong Kong Polytechnic University)

<u>Richard Chung</u> (The Hong Kong Polytechnic University and Concordia University)

Jeong-Bon Kim (The Hong Kong Polytechnic University and Concordia University)

Using a large sample of Japanese firms, this paper examines whether the informativeness of earnings and cash flows is differentially affected by, or conditioned upon: (1) managerial incentives for opportunistic accrual choices (the incentive effect); (2) external monitoring by outside stakeholders (the monitoring effect); (3) combinations of the two (the interaction effect). In so doing, we take advantage of cross-sectional differences in two important institutional characteristics unique to Japan, that is, Japanese firms' heavy reliance on debt financing and the joint ownership of equity and debt by financial institutions. The results of various tests reveal the following: First, as the degree of a firm's reliance on debt financing, i.e., a proxy for managerial incentives for earnings management, increases, earnings (cash flows) become less (more) informative. Second, as shareholdings by financial institutions, i.e., a proxy for external monitoring by outside stakeholders, increase, earnings (cash flows) become more (less) informative. Finally the informativeness of earnings compared with that of cash flows is not only individually but also jointly affected by the incentive effect and the monitoring effect. Overall, earnings (cash flows) are more useful than cash flows (earnings) in an environment of low (high) incentives and high (low) monitoring.

Vendredi 4 juin
Séance 2C:
Comptabilité et vérification
dans un contexte international

14:20 - 15:50

Bristol B

Friday, June 4
Session 2C:
Accounting and Auditing in an
International Setting

The Information Content of the Going Concern Audit Report: An Experiment

<u>Chantal Viger</u> (Université du Québec à Montréal) Walid Ben-Amar (École des Hautes Études Commerciales) Asokan Anandarajan (New Jersey Institute of Technology)

The effectiveness of the audit report in communicating with financial statement users when there is going concern uncertainties has been, for many years, a source of controversy in many countries. This is also true in Canada where the Canadian Institute of Chartered Accountants has recently proposed two new exposure drafts dealing with auditing and reporting in the presence of going concern uncertainties. The new standard aims to communicate information more clearly to users and to ensure that users have explicit early warning signals so that no misperception arises when critical decisions are made. The significant change is that the note about the going concern uncertainty would stand alone, that is the information would not be incorporated into other notes of the financial statements. By standing alone it is assumed to be clearly highlighted for users. Under the existing standard the method of disclosure is more muted in that the going concern note is not highlighted. However, under both the current and the new proposed standards, the auditor's report remains unqualified if the going concern problem has been appropriately disclosed in the notes. In contrast, in the U.S., the Auditing Standards Board (ASB) requires that the auditor's report should also be modified with an explanatory paragraph detailing the uncertainty. Thus, the ASB is of the view that a standard (unqualified unmodified) report would not provide an adequate warning signal to users. The goal of this study is to investigate whether the Canadian auditing reports in the presence of going concern uncertainties sufficiently warn financial statement users about potential survival problems. In short, would directing the user to read the footnotes be an adequate warning? We conduct a between subjects experiment comparing the going concern reporting format of the proposed Canadian standard with that of the U.S. The research methodology involves a case study and questionnaire. The results reveal that the presence of an explanatory paragraph in a modified report significantly influences subjects' perceptions of risk and their decision to invest.

Vendredi 4 juin Séance 2C : Comptabilité et vérification dans un contexte international

14:20 - 15:50

Bristol B

Friday, June 4
Session 2C:
Accounting and Auditing in an
International Setting

Teaching Behavioural Accounting

Norman B. Macintosh (Queen's University)

This session will demonstrate several ways of teaching behavioural accounting. It will briefly review two behaviour accounting models, demonstrate them with two short case studies, and then look at some undergraduate and MBA "reports" which used a variety of unconventional genres, for their assignment on these models and cases: these genres included: poems, musical operettas, songs, science fiction, mystery stories, quiz shows, videotapes, and multi-media CD's. This will be contrasted with the traditional case method of teaching this material. The session will include a short quiz [an analysis of the "pass the Port" cartoon from Punch magazine] as a review of the session and a prize for the best participant.

Samedi 5 juin Séance 3A : Enseignement de la comptabilité comportementale 08:30 - 10:00

Bristol B

Saturday, June 5 Session 3A: Teaching Behavioural Accounting

Electronic Commerce: Everything You Wanted to Know but Where Afraid to Ask

Marco Argenti CEO, Internet Frontier (iFront) Inc.

This session will cover the key elements of typical e-commerce systems and discuss issues related to implementing and managing such systems and integrating them into the overall business strategy of an organization. Illustrative case examples will be provided.

Samedi 5 juin
Séance 3B:
Le commerce électronique: tout ce
que vous avez toujours voulu
savoir, mais que vous n'avez
jamais osé demander

08:30 - 10:00

Bristol A

Saturday, June 5
Session 3B:
Electronic Commerce:
Everything You Wanted To
Know But Were Afraid To
Ask

Factors associated with the voluntary disclosure of management earnings forecasts in IPOs and the substitution effect

Bruce J. McConomy (Carleton University)
Yue Li (University of Toronto)

This paper assesses the factors associated with the voluntary disclosure of management earnings forecasts in prospectuses of companies completing an initial public offering (IPO) of equity securities. Theory suggests that the voluntary disclosure decision will be based on an analysis of the related costs and benefits of disclosure. Past empirical studies have generally been limited to the analysis of large public companies. This paper examines Canadian IPOs and takes advantage of the unique circumstances facing such companies in order to provide further insight into the voluntary disclosure decision, including the substitution effect between retained ownership and a voluntary disclosure of an earnings forecast by management. The results indicate that voluntary disclosure of earnings forecast information is more likely for firms with "Good News" to share with investors and those with a bonus or stock option plan. In contrast, firms with less information asymmetry are less likely to provide an earnings forecast in their IPO. Firms with high retained ownership are also less inclined to provide an earnings forecast in their prospectus. Additional analysis of firms which do provide an earnings forecast indicates that the forecast is significantly more aggressive/optimistically biased for firms with a high level of retained ownership. The results suggest that such firms may be attempting to take advantage of their higher level of ex-ante credibility with investors by providing an aggressive earnings estimate.

Samedi 5 juin Séance 3C : Résultats prévisionnels et dilution des bénéfices 08:30 - 10:00

Mayfair

Saturday, June 5 Session 3C: Earnings Forecasts and Earnings Dilution

Earnings Dilution and the Explanatory Power of Earnings for Returns

Mark R. Huson (University of Alberta)
Thomas W. Scott (University of Alberta)
Heather Wier (University of Alberta)

Executive stock options and convertible securities can increase the number of common shares outstanding without adding to a firm's underlying asset base. We present a model of the effect of expected dilution on the earnings-return relation. Expected dilution reduces the permanence of earnings innovations. Empirical evidence supports the hypothesis that the presence of potentially dilutive securities weakens the correspondence between earnings and returns. Estimated ERCs are significantly lower when there are shares reserved for conversion. The effect is most pronounced for firms that have experienced price increases as this increases the likelihood and dilutive effect of conversions.

Samedi 5 juin Séance 3C : Résultats prévisionnels et dilution des bénéfices 08:30 - 10:00

Mayfair

Saturday, June 5 Session 3C: Earnings Forecasts and Earnings Dilution

The Effect of Forecast Bias on Market Behavior: Evidence From Experimental Asset Markets

Lucy F. Ackert
Federal Reserve Bank of Atlanta
Bryan K. Church (Georgia Tech)
Ping Zhang (Wilfrid Laurier University)

This paper reports the results of 15 experimental asset markets designed to investigate the effect of optimistic forecast bias on market behavior. Each market is organized as a double oral auction in which participants trade a single-period asset with uncertain value. Traders are informed of the asset value distribution and, prior to trading, given the opportunity to acquire a forecast of the asset's period-end value. The degree of forecast bias is manipulated across experimental sessions, so that in some sessions the forecast contains a systematic, upward (low or high) bias. We conduct sessions with inexperienced and experienced traders. The results suggest that market prices are supportive of a full revelation unbiased price in the unbiased markets and the experienced, low bias markets. As long as traders have sufficient experience with low bias forecasts, asset prices reflect the debiased forecasts. In contrast, we do not find any evidence that the market prices reflect the information of the assets in high bias forecasts condition, regardless of experience. We also find that the demand for forecasted information persists over time, but that it is greater in the unbiased and low bias conditions than the high bias condition. Finally, we provide little evidence that the net profit (i.e., net of the information cost) of informed and uninformed traders differs, regardless of bias condition or experience level.

Samedi 5 juin Séance 3C : Résultats prévisionnels et dilution des bénéfices 08:30 - 10:00

Mayfair

Saturday, June 5 Session 3C: Earnings Forecasts and Earnings Dilution

The Use of Information Technology and the Internet in Accounting Education in Canada

David Bateman (Saint Mary's University)

This session will present the preliminary results of a 1999 national survey of all Canadian accounting programs' use of the internet and information technology in the delivery of their accounting programs.

It has been designed to provide baseline information as to current usage, future trends, and current obstacles in the use of internet-based technologies in accounting education. Approaches to overcoming identified obstacles will be discussed.

Samedi 5 juin
Séance 4A:
L'utilisation de la technologie de
l'information et d'Internet en
formation en comptabilité au Canada

10:30 - 12:00

Bristol A

Saturday, June 5
Session 4A:
The Use of Information Technology
and the Internet in Accounting
Education in Canada

Electronic Commerce: WebTrust, ISP Trust, and Sys Trust

Don Sheehy
Member of AICPA / CICA E-Comm Task Force
Grant Thornton
Doug McPhie
Chair of AICPA / CICA Sysrel Task Force
Ernst & Young
Efrim Boritz (University of Waterloo)

This session will review initiatives being taken by the AICPA and CICA to jointly develop services addressing electronic commerce assurance requirements. The new services will be described and their impact on professional practice, education and research will be considered.

Samedi 5 juin Séance 4B :

Le commerce électronique : Web Trust, ISP Trust et Sys Trust 10:30 - 12:00

Bristol B

Saturday, June 5 Session 4B:

Electronic Commerce: Web Trust, ISP Trust, and Sys Trust

The Impact of Financial and Tax Reporting Incentives on Option Grants to Canadian CEOs

Kenneth Klassen (University of Waterloo) Amin Mawani (University of British Columbia)

This study explores the effects of financial and tax reporting incentives on options granted to chief executive officers in Canada. The Canadian reporting environment is in marked contrast to the U.S. setting of Yermack (1995) and Matsunaga (1995). The U.S. studies of predominantly non-qualified option grants incorporate tax rules that allow firms to deduct the opportunity cost of the options at the time of exercise. In contrast, Canadian firms do not get a tax deduction for their stock option grants at any time. In both countries, no expense is recorded for financial reporting purposes. As a result, the financial reporting and tax reporting trade-off is more pronounced in the Canadian tax setting of this study compared to the U.S. setting. Consequently, using Canadian grants improves our ability to research the effect of tax incentives.

We compute the ratio of the Black-Scholes value of stock option grants to the sum of cash compensation and the value of stock option grants. This ratio is regressed on proxies for financial reporting and tax reporting incentives, and control variables. We also estimate a first-differences regression model. Using a sample of 817 firm-year observations and 479 changes observations during the period 1993-1995, we find that proxies for short-run financial reporting incentives are significantly correlated with option granting behaviour. Unlike previous research based on U.S. data, we also find evidence that proxies for tax incentives are correlated with observed option grants.

Samedi 5 juin
Séance 4C:
Questions liées à la rémunération
des cadres supérieurs

10:30 - 12:00

Mayfair

Saturday, June 5 Session 4C: Executive Compensation Issues

Human Capital, Performance, and Executive Compensation

Thomas W. Scott (University of Alberta)
Peter Tiessen (University of Alberta)

There is a well-documented association between organizational size and executive cash compensation. This paper interprets size as a measure of the human capital requirements of organizations. The paper includes other measures of human capital and tests the relative importance of human capital variables, including risk, and performance to explain executive compensation. In addition, the paper evaluates the robustness of prior empirical and theoretical results to tests that include human capital variables, alternate measurement periods, and other senior executives. We find that the cash compensation of incoming CEOs is strongly associated with the human capital requirements of organizations, as is the cross-sectional level of cash compensation of senior executives. Changes in cash compensation, however, are far more responsive to organizational performance than to changes in human capital, although the latter becomes more important for longer measurement periods and for executives other than the CEO. We corroborate prior findings that changes in executive compensation are more responsive to accounting returns than to stock returns regardless of measurement period. We then test existing theories and some common assertions concerning the sensitivity of compensation to performance using our model. Contrary to a learning hypothesis, the sensitivity of CEO cash compensation to performance does not change with tenure. In addition, popular prescriptions for increasing the sensitivity of compensation to performance, such as improved governance, do not appear to have a significant effect. The paper also uses the compensation model to examine the decision to grant options as a two-part process. First, the decision to grant stock options is tested using a logit procedure and then the value of the grant is tested using a rank regression for only firms that grant options. Options are not granted as a reward for performance, nor are options granted as a substitute for cash compensation. The decision to grant options appears to be positively associated with firm size and risk, and to be negatively associated with the current equity claims of the CEO. This suggests that options are granted predominantly as a means of providing incentives for future performance, rather than as a reward for past performance. The value of the option grant, however, appears to be associated with risk and stock performance, but is negatively correlated with size.

Samedi 5 juin Séance 4C : Questions liées à la rémunération des cadres supérieurs

10:30 - 12:00

Mayfair

Saturday, June 5 Session 4C: Executive Compensation Issues

Trends in Technologies for Internet-based Teaching and Learning

Clinton (Skip) White (University of Delaware)

This session will address technologies for the development and delivery of three levels of Internet-based teaching and learning environments. The presentation will feature techniques, tools, and examples beginning with basic course support Web pages and progressing through integrated tools and complete delivery packages.

Samedi 5 juin Séance 5A :

Tendances: technologies utiles à

l'enseignement et à

l'apprentissage assistés par

Internet

14:00 - 15:30

Bristol A

Saturday, June 5 Session 5A: Trends in Technologies for Internet-based Teaching and Learning

The Balanced Scorecard: Judgmental effects of information organization and diversity

Marlys Gascho Lipe (University of Oklahoma)
<u>Steven Salterio</u> (University of Waterloo)

This paper examines the judgmental effects of the balanced scorecard. The balanced scorecard contains a large number of financial and nonfinancial performance measures divided into four categories. Based on judgment and decision making theory we examine whether the organization of the information and the diverse (common and unique) measures contained in the scorecard result in differences in managerial performance evaluation judgments. We find that relative performance evaluations are affected by organizing the measures into the balanced scorecard categories. Further, when scorecards for two divisions contain some common and some unique measures, performance evaluations are affected only by the common measures.

Samedi 5 juin Séance 5B : Recherches comportementales 14:00 - 15:30

Mayfair

Saturday, June 5 Session 5B: Topics in Behavioural Research

The Determinants of Escalation of Commitment: National Culture And Experience Effects

Stephen B. Salter (University of Cincinnati)

<u>David J. Sharp</u> (The University of Western Ontario)

This study extends previous findings relating to agency (adverse selection) and framing effects on the escalation of commitment to failing projects in which significant funds have already been sunk. We explore the effects of experience and small differences in national culture on managers' willingness to escalate commitment.

Using samples of experienced managers in the USA and Canada, we confirmed previous findings that agency and framing effects were significant in explaining escalation of commitment. We further found that the effect of adverse selection interacts with small differences in national culture. Managers from the more individualistic USA were significantly more likely than Canadians to escalate in the presence of adverse selection conditions. Finally, we found that more experienced managers were less likely to escalate commitment.

Samedi 5 juin Séance 5B :

Recherches comportementales

14:00 - 15:30

Mayfair

Saturday, June 5
Session 5B:
Topics in Behavioural
Research

Performance Evaluation Relating to MAS Decisions: Rater Age, Ratee Gender and Outcomes

Janne Chung (Edith Cowan University)

Prior studies examined the effects of rater, ratee and environmental variables on performance-related evaluations (PREs) either individually or in conjunction with very few variables. This study extends the literature by adopting a more holistic approach. It examines the interaction effect between rater, ratee and environmental factors on PREs. A three-way interaction effect between rater age, ratee sex and ex post outcomes of a MAS decision on performance evaluation was predicted. An experiment using two cases – one with a positive ex post outcome and the other with a negative ex post outcome – was carried out. Fifty-seven subjects participated in the experiment. As predicted, when the ex post outcome was positive, younger raters demonstrated a sex bias against the female manager whereas older raters did not. However, when the ex post outcome was negative, neither younger nor older raters exhibited significant female sex bias.

Samedi 5 juin Séance 5B : Recherches comportementales 14:00 - 15:30

Mayfair

Saturday, June 5 Session 5B: Topics in Behavioural Research

A New Focus For Accounting Education Research: The Full Utilization of Students' Cognitive Moral Capability

Linda Thorne (York University)

This study calls attention to an important, but neglected, consideration in the education of accounting students: the *full utilization* of accounting students' cognitive moral capability in their resolution of moral dilemmas. Existing research on the morality of accounting students has focused on considering how to increase the moral development, or cognitive moral capability, of accounting students. Overlooked, has been the exploration of whether accounting students use their cognitive moral capability in their resolution of moral dilemmas. This study compared the cognitive moral capability and moral reasoning of 110 accounting students enrolled in a cooperative accounting program. The results of this paper suggest that accounting students do not use the full extent of their cognitive moral capability in the resolution of realistic moral dilemmas. Context-specific variables may adversely influence accounting students' moral reasoning. It may be inferred from the results of this study that to enhance the moral aspect of accounting students' education, accounting ethics researchers should undertake to discover which educational interventions encourage accounting students to apply their full cognitive moral capability in the resolution of moral dilemmas, regardless of contextual influences.

Samedi 5 juin Séance 5C : Leçons apprises en classe 14:00 - 15:30

Saturday, June 5
Session 5C:
Lessons From the Classroom

Communications Apprehension: A Note about Ethnic Diversity

Ibrahim M. Aly (Concordia University)

Maureen P. Sterling (Concordia University)

This note summarizes the results of an intercultural survey of an ethnically diverse group of students in a university commerce program. The sample self-reported the level of communications apprehension on the 24-item Personal Report of Communication Apprehension, which uses 6 questions in 4 communications settings to generate 4 subscores and one general score for communications apprehension (McCrosky 1982). While initial research has suggested that the level of communications apprehension varies among ethnic groups, our research results do not support this observation.

Samedi 5 juin Séance 5C : Leçons apprises en classe 14:00 - 15:30

Bristol B

Saturday, June 5
Session 5C:
Lessons From the Classroom

Teaching Auditing and Videoconferencing: Taking Advantage of the Technology

Donna Ellis (University of Waterloo)
W. Morley Lemon (University of Waterloo)

Teaching in the videoconferencing classroom can be a challenging yet rewarding experience. It allows instructors to reach students beyond the regular classroom, but it also requires them to re-evaluate how they teach. To teach effectively in the videoconferencing environment, instructors need to adapt their teaching techniques and classroom procedures for facilitating interaction and holding effective discussions. The authors provide advice from both the literature and their experiences to help instructors with this transition. In the auditing course described, the instructor did need to employ many new procedures unique to the videoconferencing environment, but he did not change the structure or content of the course. Anecdotal evidence of student performance in and satisfaction with this new environment also supports the conclusion in the general distance education literature that there need not be a significant difference between on-campus and videoconferencing courses. The technology works best for highly-interactive courses, including discussion-based courses and doctoral seminars, and it enables students and institutions to tap into faculty areas of expertise to which they may not otherwise have access.

Samedi 5 juin Séance 5C : Leçons apprises en classe 14:00 - 15:30

Saturday, June 5 Session 5C: Lessons From the Classroom

Bristol B

Professional Accounting Education for the 21st Century

David Harrison
Director of Education, Certified General Accountants' Association of Canada
Gordon Pollock

VP Accrediation, CMA Canada John Gunn

Chair of the Interprovincial Education Subcommittee, and member of the Education Reengineering Task Force, Canadian Institute of Chartered Accountants

Representatives of Canada's three accounting bodies will discuss professional accounting education for the 21st century. The panelists will discuss the changing direction of accounting education, and how this will impact the university accounting curriculum.

Samedi 5 juin Séance plénière La formation en comptabilité professionnelle pour le XXI^e siècle

16:00 - 17:10

Bristol A/B

Saturday, June 5 Plenary session Professional Accounting Education for the 21st Century

When does Accounting Choice become Fraudulent Disclosure?

<u>Chair</u>: Sally P. Gunz (University of Waterloo)

Speakers:

Sandra Dowling
Senior Accountant, Ontario Securities Commission
David Selley, FCA

Director, Canadian Centre for Ethics and Corporate Policy, and Consultant in Auditing Standards and Methodologies Kathy Soden

Director of Corporate Finance for the Ontario Securities Commission Mark Walsh

Assistant Comptroller Business Practices & Controls, Imperial Oil

The Workshop focuses upon the issue that has pushed accounting practice to the forefront of the business press in the past year: when does accounting choice become fraudulent disclosure? We are educating students who will make many accounting choices over their careers in the preparation and audit of financial statements. These choice have ethical as well as accounting/legal implications.

The principal speaker will be Ms. Kathy Soden, CA, Director of Corporate Finance for the Ontario Securities Commission. Ms. Soden will be joined by Mr. David Selley, and Mr. Mark Walsh, Assistant Comptroller Business Practices & Controls, Imperial Oil. These speakers will discuss the issues from a regulatory perspective as well exploring the the pressures that are encountered in practice and how best we might prepare our students to deal with them. The second part of the morning will take the form of a panel discussion with questions and input from workshop participants.

Dimanche 6 juin
Atelier sur l'éthique
Quand un choix comptable
devient-il une divulgation
frauduleuse?

09:45 - 10:45 &

11:00 - 12:00

Sunday, June 6
Ethics Workshop
When Does Accounting Choice
Become Fraudulent
Disclosure?

Carlyle



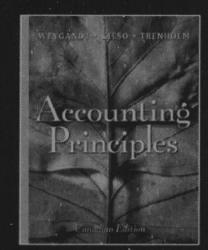
The Canadian Academic Accounting Association L'Association canadienne des professeurs de comptabilité

12 Donwoods Drive Toronto, Ontario M4N 2G1 Tel: (416) 486-5361

Fax: (416) 486-6158

E-Mail / Courriel : pdgetal@interlog.com

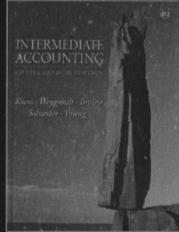
Co-Managing Directors / Direction générale : Vittoria Fortunato Paul D. Granatstein

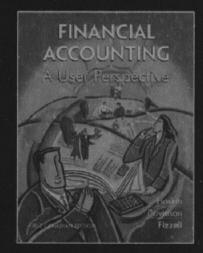


Accountability



www.wiley.com/canada







WILEY Accounting Publisher