The Fortieth Annual General Meeting of the Members
Salon C
Delta St. John’s Hotel and Conference Centre,
St. John’s, Newfoundland
Friday June 3, 2016 5:45 pm

1. Call to Order
The meeting was called to order at 5:45 p.m.

2. Meeting Notice and Quorum
It was declared that the notice of meeting was duly mailed (emailed) to all members and that quorum was achieved with at least 25 members present.

3. Approval of the Agenda

MOTION: It was moved by Irene Gordon and seconded by Brenda Collings that the agenda be approved as presented.
Motion Carried.

4. Minutes of the Association’s 39th Annual General Meeting (AGM) of 2015

MOTION: It was moved by Alan Richardson and seconded by Richard Fontaine that the minutes of the Association’s 39th AGM of 2015 be approved as presented.
Motion Carried.


MOTION: It was moved by John McKinnon and seconded by Penny Parker that the Membership approve the CAAA Financial Statements for the year ending 2015, as prepared by Hilborn LLP and presented by the Board of Directors.
Motion Carried.

6. Appointment of Auditors

MOTION: It was moved by John McKinnon and seconded by Pat O’Brien that the Membership approve the appointment of Collins Barrow as the 2016 auditors for the CAAA.
In response to a query it was explained that the Association went out to tender for the 2016 audit, on recommendation of the membership, as the existing auditors had been in place for 5 years. Collins Barrow was selected for the quality of their proposal and their price.

**Motion Carried.**

7. **Reports of Committee Chairpersons and Journal Editors**
   
The following reports were received by the members:
   
i) Education – nothing to add
   
ii) Research – nothing to add
   
iii) Nominating – A member commented on the turnover of the Board, it seemed like many of the Board members terms were up for renewal at the same time. It was clarified that the number was in line with previous years. A Governance Review, to be undertaken in 2017, will likely address this issue regarding Board composition and terms. The Governance Review Committee will be chaired by the CAAA Past-President, Merridee Bujaki.

iv) Membership – nothing to add

v) *Contemporary Accounting Research* – nothing to add

vi) *Accounting Perspectives* – nothing to add

9. **Election of Directors**

**MOTION:** It was moved by Jamie Aldcorn and seconded by Pascale Lapointe-Antunes that the Membership elect the following slate for the 2016-17 CAAA Board of Directors as presented (length of proposed term in parentheses):

<table>
<thead>
<tr>
<th>Candidate</th>
<th>Institution</th>
</tr>
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<tbody>
<tr>
<td>Khalid Nainar</td>
<td>McMaster University</td>
</tr>
<tr>
<td>Brenda Collings</td>
<td>UNB Saint John</td>
</tr>
<tr>
<td>Penny Parker</td>
<td>Fanshawe College</td>
</tr>
<tr>
<td>Dean Neu</td>
<td>York University</td>
</tr>
<tr>
<td>Mark Anderson</td>
<td>University of Calgary</td>
</tr>
<tr>
<td>Morley Lemon</td>
<td>Professor Emeritus, University of Waterloo</td>
</tr>
<tr>
<td>Stephanie Ibach</td>
<td>McEwan University</td>
</tr>
<tr>
<td>Michael Welker*</td>
<td>Queen’s University (3 years – term to begin in May 2017)</td>
</tr>
</tbody>
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* Professor Welker was selected by a Special Nominations Committee to be the Editor-in-Chief of *Contemporary Accounting Research*; he becomes a member of the Board of Directors at the end of Patricia O’Brien’s term as Editor-in-Chief on May 1, 2017.

Dean Neu has withdrawn his candidacy and the Board was unable to replace him prior to this meeting. The Board of Directors will fill this vacancy by the September Board meeting.
MOTION: It was moved by Alan Richardson and seconded by Natalia Kochetova-Kozloski that the Membership agree to amend the slate in the above motion in to remove Dean Neu’s name from the slate of the 2016-17 CAAA Board of Directors.

Motion Carried

MOTION: It was moved by Alan Richardson and seconded by Irene Gordon that the membership accept the slate of directors as amended.

Motion Carried

MOTION: It was moved by Vaughn Radcliffe and seconded by Morley Lemon that the Board be authorized to fill the vacant appointment, based on stated requirements to serve as a CAAA Director, before the September meeting.

Motion Carried

10. Outgoing President’s report – Merridee Bujaki
The outgoing President’s report was received without comment. The outgoing President thanked all Board members and CAAA staff for their support, noted the outgoing members and welcomed the incoming members.

11. Incoming President’s message - Cheryl McWatters
Cheryl thanked members for electing her, and offered her special thanks to Merridee Bujaki and Alan Richardson for their mentorship over the past year. She also thanked Board members, both incoming and outgoing and CAAA staff.

Cheryl will be continuing the meetings with members across campuses as the CAAA continues its strategic planning initiative and governance review.

12. Other business
There was no other business

13. Adjournment
MOTION: It was moved by Richard Fontaine and seconded by Irene Gordon that the meeting be adjourned.
Motion Carried